

Australian Industry Participation (AIP) plan Summary - Operations Phase

1. Facility Details

Designated operator: IB Operations Pty Ltd (ACN 165 513 557), as agent for the joint venture between FMG Magnetite Pty Ltd and Formosa Steel IB Pty Ltd.

Facility name: Iron Bridge Magnetite Project

Description of the facility: The Iron Bridge Magnetite facility with associated infrastructure at the Operator's Iron Bridge Magnetite Site. The planned infrastructure includes:

- 22 million tonnes per annum (mtpa) Ore Processing Facility (OPF);
- 195km Canning Basin water pipeline;
- 135km concentrate pipeline to Port Hedland and return water pipeline;
- Concentrate handling facility at Port Hedland;
- Non-processing infrastructure.

The Iron Bridge Magnetite facility is set to deliver 22 million tonnes per annum (mtpa) of high grade 67% Fe magnetite concentrate product, with first production by December 2022.

The Iron Bridge Magnetite facility schedule includes the following Stage 2 key milestones:

- (a) first production by December 2022, with
- (b) ramp-up to full production run rate within 12 to 18 months.

Facility location: North Star and Glacier Valley magnetite ore bodies deposits, 145km south of Port Hedland, in the Pilbara region of Western Australia.

Link to facility information: Information on the Facility, including tender opportunities for goods and services will be published on the Industry Capability Network (**ICN**) Gateway at <http://gateway.icn.org.au/>.

Operator's contact for procurement information:

Name: Andie Pfaff
Number: (08) 9365 7442
Email: Andie.Pfaff@icnwa.org.au

Other operators involved in the facility: Not applicable

2. Opportunities to supply Goods and Services

Expected opportunities	Opportunities for Australian entities	Opportunities for non-Australian entities
Goods		
Mobile equipment	Yes	Yes
Mine dewatering equipment	Yes	Yes
Mining fleet	Yes	Yes
Explosives (supply)	Yes	Yes
Tyre (supply)	Yes	Yes
Fuel (supply)	Yes	Yes
Conveyor (supply)	Yes	Yes
Spares	Yes	Yes
Screen media	Yes	Yes
Power Supply – Minesite	Yes	Yes
Power Supply – Port	Yes	Yes
Non-process infrastructure buildings	Yes	Yes
Services		
Engineering services	Yes	Yes
Blasting services	Yes	Yes
Geotechnical services	Yes	Yes
Hydrology studies	Yes	Yes
Drilling services	Yes	Yes
Fuel storage and distribution	Yes	Yes
Substations and power distribution	Yes	Yes
Sample preparation facility operation	Yes	Yes
Site communications	Yes	Yes
Crane and labour hire	Yes	Yes
Scaffold and labour hire	Yes	Yes
Pipeline maintenance	Yes	Yes
Waste water treatment and recycling	Yes	Yes
Water storage and distribution	Yes	Yes
Mining fleet operations	Yes	Yes
Mobile equipment maintenance services	Yes	Yes
Site preparation services	Yes	Yes

Expected opportunities	Opportunities for Australian entities	Opportunities for non-Australian entities
Permanent village management and associated services	Yes	Yes

Disclaimer: The information provided in the table above is based on an initial assessment by the company. Any questions or issues should be raised with the facility contact.

Explanation for item(s) in the list above, where it is indicated ‘No opportunities for Australian entities’:

Not applicable – Australian entities will be provided with an opportunity on all packages.

3. Standards to be used in the facility

Technical requirements will be largely based on Australian Standards (**AS**). In certain circumstances AS may not be relevant to a package or component, and accordingly the Operator will require compliance with an industry or international standard which is commonly adopted in Australia.

The use of AS, or another recognised industry/international standard(s) which is commonly adopted in Australia, will ensure that Australian entities are not prejudiced by the Operations phase technical requirements and have an opportunity to participate in the tender process.

If the Operator develops a bespoke specification for a supply/works/services package, the details of that specification will be provided as part of the package specific information published on the ICN Gateway during the prequalification phase. Additionally, the specification will be issued as part of the tender package, with applicable supporting documentation. This publication process affords reasonable opportunity for Australian entities to consider and resource appropriately to meet the standards required under the specification.

4. AIP activities to be undertaken by the Operator

ICNWA The Operator will use ICNWA to publicise tendering opportunities to the Australian market and provide instruction and information to allow suppliers and contractors with capability to respond to the Facility’s operational tender opportunities.

Major Contractor AIP Compliance Major contractors will be informed of AIP Plan requirements early in the tender process to give major contractors an opportunity to engage with Australian entities. Major contractors will be required to comply with the Operator’s AIP Plan and to report on their compliance to the Operator.

Contracting partners will also be required, under their contracts with the Operator to:

- report on activities to provide full, fair and reasonable access to Australian entities; and

- use ICNWA to source potential suppliers for subcontracting opportunities.

Public Information Activities

Operator will conduct public industry briefings in Perth and Port Hedland to provide information on opportunities and enable registration of interest/capability. At the briefings, the Operator will provide information on the opportunities that would be available on the Project and facility (during the period of initial operations), and request Australian entities register their interest and capability by way of a formal expression of interest (**EOI**).

ICNWA will provide briefings to suppliers on the Facility's operational timeframes and opportunities.

At future briefings the Operator will:

- provide an update on the facility's initial phase of operations, timings and potential opportunities;
- inform entities on where to locate package-specific information relating to operational opportunities;
- advise details of pre-qualification requirements, and how to obtain further information; and
- invite entities to register interest/capability and inform them how to do so.

Iron Bridge Joint Venture's majority shareholder will release formal ASX statements regarding major facility opportunities.

Community Liaison

The Operator will promote facility opportunities at community meetings and industry networks including:

- Chamber of Commerce and Industry (**CCI**) branches;
- Committee for Perth;
- Committee for Economic Development of Australia;
- Association of Mining and Exploration Companies; and
- Australian Davos Connection Forum.

5. AIP activities to be undertaken by procurement entities

Communication of the AIP Plan and related policies throughout the duration of the facility's initial phase of operations (e.g. at workshops, information seminars, through the ICN Gateway, by way of public announcements, and early as part of the tender process).

Creation, publishing and distribution of policies detailing the Operator's commitment to maximising opportunities for Australian entities to participate in the facility's initial phase of operations.

Facilitating ICN to contact entities that register an interest in an operational opportunity to provide feedback on requirements for participating in the Facility's procurement process.

AIP obligations will form a mandatory item for discussion in contractor kick-off meetings, and compliance with AIP commitments will also be a mandatory requirement in contract reports and meetings.