



Australian Government
Anti-Dumping Review Panel

Customs Act 1901

Notice under section 269ZZI

Hot rolled coil steel exported from the People's Republic of China

The Anti-Dumping Review Panel (Review Panel) received applications from Baoshan Iron and Steel Co., Ltd (Baoshan), Baosteel Zhanjiang Iron and Steel Co., Ltd (Zhanjiang) and Shanghai Meishan Iron and Steel Co., Ltd (Meishan) seeking a review of a decision by the Minister for Industry and Innovation and Minister for Science to publish a dumping duty notice under sections 269TG(1) and (2) of the *Customs Act 1901* (the Act) in respect of hot rolled coil steel (the goods) exported from the People's Republic of China (China) (the Reviewable Decision).

The Reviewable Decision was published on the Anti-Dumping Commission (ADC) website on 4 May 2026 (ADN 2026/043).

The Review Panel is satisfied that the following grounds are reasonable grounds for the Reviewable Decision not being the correct or preferable decision:¹

Baoshan

- 1) The Minister erred in law and fact by accepting the REP 658 recommendation to reject Baoshan's verified GAAP-compliant steel slab cost records, and substitute with an inflated Brazilian benchmark, relying on a generalised particular market situation without any evidence that the records failed to reflect actual costs.
- 2) The Minister erred in law and fact by accepting the REP 658 recommendation to reject Baoshan's verified GAAP-compliant iron ore costs, the single largest raw material component of slab, which is sourced at arms-length international spot prices from unrelated mines with no GOC involvement, and include them in a Brazilian slab benchmark uplift, without any exporter-specific assessment of evidence that these records failed to reasonably reflect actual costs under Article 2.2.1.1.
- 3) The Minister erred in law and fact by accepting the REP 658 recommendation to use an unadapted Brazilian steel slab benchmark, selected on superficial metrics with only minimal labour adjustments, as the external proxy for Baoshan's slab costs, without exploring or explaining less distortive alternatives, and without adapting the benchmark to reflect the cost of production in China.

Zhanjiang

¹ The Review Panel held a pre-initiation conference with the Applicants to adjust the application forms. These are outlined in the Conference Summary published on the date of the initiation notice.

- 1) The Minister erred in law and fact by accepting the REP 658 recommendation to reject Zhanjiang's verified GAAP-compliant steel slab cost records, and substitute with an inflated Brazilian benchmark, relying on a generalised particular market situation without any evidence that the records failed to reflect actual costs.
- 2) The Minister erred in law and fact by accepting the REP 658 recommendation to reject Zhanjiang's verified GAAP-compliant iron ore costs, the single largest raw material component of slab, which is sourced at arms-length international spot prices from unrelated mines with no GOC involvement, and include them in a Brazilian slab benchmark uplift, without any exporter-specific assessment of evidence that these records failed to reasonably reflect actual costs under Article 2.2.1.1.
- 3) The Minister erred in law and fact by accepting the REP 658 recommendation to use an unadapted Brazilian steel slab benchmark, selected on superficial metrics with only minimal labour adjustments, as the external proxy for Zhanjiang's slab costs, without exploring or explaining less distortive alternatives, and without adapting the benchmark to reflect the cost of production in China.

Meishan

- 1) The Minister erred in law and fact by accepting the REP 658 recommendation to reject Meishan's verified GAAP-compliant steel slab cost records, and substitute with an inflated Brazilian benchmark, relying on a generalised particular market situation without any evidence that the records failed to reflect actual costs.
- 2) The Minister erred in law and fact by accepting the REP 658 recommendation to reject Meishan's verified GAAP-compliant iron ore costs, the single largest raw material component of slab, which is sourced at arms-length international spot prices from unrelated mines with no GOC involvement, and include them in a Brazilian slab benchmark uplift, without any exporter-specific assessment of evidence that these records failed to reasonably reflect actual costs under Article 2.2.1.1.
- 3) The Minister erred in law and fact by accepting the REP 658 recommendation to use an unadapted Brazilian steel slab benchmark, selected on superficial metrics with only minimal labour adjustments, as the external proxy for Meishan's slab costs, without exploring or explaining less distortive alternatives, and without adapting the benchmark to reflect the cost of production in China.

The Review Panel proposes to conduct a review of the Reviewable Decision in relation to the above grounds.²

The goods to which these applications relate are:

Hot rolled coil steel (including in sheet form), with or without patterns in relief (known as checker plate), whether or not containing alloys, not clad, plated or coated (other than oil coated).

Submissions

² It is noted that Baoshan, Zhanjiang and Meishan are related parties and have identical grounds relevant to each applicant's identity.

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Interested parties have **30 days** after the date on which this notice is published to provide the Review Panel with a submission. Your submission should indicate your eligibility to make a submission as either an interested party to the Reviewable Decision or as one of the specified entities under section 269ZZJ of the Act.

If your submission contains confidential information, you must provide a public version that can be published on the Review Panel website. Failure to do so will result in your submission not being considered. All information that is confidential or commercially sensitive must be highlighted in yellow in the confidential version of your submission.

You may either email your submission to ADRP@industry.gov.au or mail the submission to:

Anti-Dumping Review Panel Secretariat
GPO Box 2013
Canberra City ACT 2601

Persons wishing to make further inquiries about this review should telephone (02) 6276 1781. Copies of the applications for review, which set out the grounds for seeking review in full, and other documents are available on the public record of the review at www.adreviewpanel.gov.au

Interested parties may wish to subscribe to receive email updates when new content is published on the Review Panel website (above) in relation to this and other reviews. Information on how to subscribe is on the Review Panel website in the section 'Subscribe for updates'.

The reports of the original investigation are available on the ADC website at www.adcommission.gov.au

Jaclyne Fisher OAM
Panel Member
Anti-Dumping Review Panel
19 June 2026

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