



Australian Government
Department of Industry, Science,
Energy and Resources

Anti-Dumping Commission

Exporter Questionnaire



Case number: 546

Product: Steel Reinforcing Bar (Rebar)

From: Republic of Korea, Singapore, Spain (except Nervacero S.A.) & Taiwan (except Power Steel Co. Ltd)

Investigation period: 1 January 2019 to 31 December 2019 (the period)

Response due by: Thursday 9 April 2020

Lodgement of parts B – G extended until 29 April 2020.

Return completed questionnaire to: investigations2@adcommission.gov.au

OR

Anti-Dumping Commission
GPO Box 2013
Canberra ACT 2601
Australia

Attention: Director Investigations 2

Fax: +61 3 8539 2499

Anti-Dumping Commission website: www.adcommission.gov.au

TABLE OF CONTENTS

| | |
|--|----------|
| TABLE OF CONTENTS | 2 |
| SECTION A COMPANY INFORMATION | 3 |
| A-1 COMPANY REPRESENTATIVE AND LOCATION | 3 |
| A-2 COMPANY INFORMATION..... | 4 |
| A-3 GENERAL ACCOUNTING INFORMATION | 6 |
| A-4 FINANCIAL DOCUMENTS | 7 |

SECTION A COMPANY INFORMATION

A-1 Company representative and location

1. Please nominate a contact person within your company:

| | |
|--|---|
| NatSteel Holdings Pte. Ltd. ("NatSteel") office and factory | |
| Name | Arthur Tay Boon Hau |
| Position in Company | Senior Vice-President International Sales |
| Visiting address | 22 Tanjong Kling Road Singapore 628048 |
| Telephone | +65 6265 1233 |
| Facsimile Number | +65 6264 2471 |
| Email address | at@natsteel.com.sg |

2. If you have appointed a representative, provide the their contact details:

| | |
|---|--|
| Name: | Daniel Moulis |
| Position | Partner Director |
| Address | 6/2 Brindabella Circuit, Brindabella Business Park Canberra International Airport Australian Capital Territory 2609 Australia |
| Phone: | +61 2 6163 1000 |
| Facsimile | +61 2 6162 0606 |
| Email address | daniel.moulis@moulislegal.com |
| All communications should be directed to Moulis Legal in the first instance. | |

In nominating a representative, you are granting authority to the Commission to discuss matters relating to the case with the nominated representative, including your company's confidential information.

PUBLIC RECORD

3. Please provide the location of the where the company's financial records are held.

NatSteel's financial records are held at the address provided in response to A-1(1) above.

4. Please provide the location of the where the company's production records are held.

NatSteel's production records are held at the address provided in response to A-1(1) above.

A-2 Company information

1. What is the legal name of your business?

The legal name of NatSteel is NatSteel Holdings Pte. Ltd ("NatSteel").

2. Does your company trade under a different name and/or brand? If yes, provide details.

No, NatSteel has not traded under a different name or different brand.

3. Was your company ever known by a different legal and/or trading name? If yes, provide details

NatSteel was known as NatSteel Singapore Pte. Ltd until 9 July 2008.

4. Provide a list of your current board of directors and any changes in the last two years.

Please refer to Attachment 1 – Board of Directors.

5. Is your company part of a group (e.g. parent company with subsidiaries, common ownership, joint-ventures)? If yes, provide:

- (a) A diagram showing the complete ownership structure; and
- (b) A list of all related companies and its functions

Please refer to Attachment 2 – NatSteel corporate structure.

Please note, NatSteel is the only entity that deals with the production and sale of the goods to Australia.

6. Is your company or parent company publically listed?

Yes, NatSteel's ultimate parent company is publicly listed.

If yes, please provide:

- (a) The stock exchange where it is listed; and

PUBLIC RECORD

(b) Any principle shareholders¹

NatSteel's ultimate parent company, Tata Steel Limited, is listed on the Bombay Stock Exchange and the National Stock Exchange. The principal shareholders of Tata Steel limited are Tata Sons Limited and Life Insurance Corporation of India.

If no, please provide:

(a) A list of all principal shareholders and the shareholding percentages.

Not applicable.

7. What is the overall nature of your company's business? Include details of the products that your company manufacture and sell and the market your company sells into.

NatSteel is a manufacturer, distributor and fabricator. NatSteel manufactures certain steel products for the building and construction industry, including upstream steel reinforcement products like bar and coil and a wide variety of downstream building products.

Over the years NatSteel has evolved from selling straight bars to mainly prefabricated products in Singapore. Today NatSteel has a very large downstream fabrication centre equipped with the latest automation technologies.

As a holding company, NatSteel not only handles production and sale of the goods under consideration. [CONFIDENTIAL INFORMATION DELETED – further functions]

8. If your business does not perform all of the following functions in relation to the goods under consideration, then please provide names and addresses of the companies which perform each function:

- (a) produce or manufacture;
- (b) sell in the domestic market;
- (c) export to Australia; and
- (d) export to countries other than Australia.

NatSteel performs each of these functions.

9. Provide your company's internal organisation chart.

Please refer to Attachment 3 – internal organisation chart.

¹ Principal shareholders are those who are able to cast, or control the casting of, 5% or more of the maximum amount of votes that could be cast at a general meeting of your company.

PUBLIC RECORD

10. Describe the functions performed by each group within the organisation.

Please refer to Attachment 3 – internal organisation chart.

11. Does your company produce brochures, pamphlets or other promotional material? If yes, please provide them.

NatSteel does not publish “annual reports” of a marketing/informative type.

Please refer to Attachment 4 – NatSteel brochure for general and product-related information about NatSteel and to Attachment 5 for Tata’s latest annual report FY2019.

A-3 General accounting information

1. What is your financial accounting period?

NatSteel’s accounting period is from 1 April to 31 March.

2. Are your financial accounts audited? If yes, who is the auditor?

Yes, NatSteel’s financial accounts audited. NatSteel’s auditor is PricewaterhouseCoopers LLC.

3. What currency are your accounts kept in?

[CONFIDENTIAL INFORMATION DELETED – currency]

4. What is the name of your financial accounting system?

[CONFIDENTIAL INFORMATION DELETED – financial accounting system]

5. What is the name of your sales system?

[CONFIDENTIAL INFORMATION DELETED – sales system]

6. What is the name of your production system?

[CONFIDENTIAL INFORMATION DELETED – production system]

7. If your financial accounting, sales and production systems are different, how do the systems interact? Is it electronically or manual? Please provide a detailed explanation and include diagrams.

[CONFIDENTIAL INFORMATION DELETED – details of NSH’s systems]

PUBLIC RECORD

8. Do your accounting practices differ in any way from the generally accepted accounting principles in your country? If yes, please provide details.

NatSteel's accounting practices are in accordance with the Singapore Financial Reporting Standards ("SFRS").

9. Have there been any changes to your accounting practices and/or policies over the last two years? If yes, please provide details.

NatSteel has not changed any of its accounting methods over the last two years, except for the adoption of new SFRS 116 on Leases with effect from 1 April 2019 (convergence with International Financial Reporting Standard 16).

A-4 Financial Documents

1. Please provide the two most recently completed annual reports and/or financial statements for your company and any other related companies involved in the production and sale of the goods.

Please refer to:

- **Attachment 6 – NSH audited report 2018; and**
- **Attachment 7 – NSH audited report 2019.**

2. If the financial statements in A-4.1 are unaudited, provide for each company:

- (a) the tax returns relating to the same period; and
- (b) reconciliation of the revenue, cost of goods sold, and net profit before tax between the financial statements and tax returns.

NatSteel's financial statements are audited.

3. Does your company maintain different profit centres? If yes, provide profit & loss statements for the profit centre that the goods falls into for:

- (a) the most recent financial year; and
- (b) the period.

There is no configuration of profit centres in the company's cost accounting system.

4. If the period is different to your financial period, please provide:

- (a) Income statements directly from your accounting information system covering the most recent financial period and the period; or
- (b) Quarterly or half yearly income statements directly from your accounting system covering the most recent financial period and the period.

PUBLIC RECORD

Please refer to Attachment 8 – Income Statement.

5. Please provide a copy of your company's trial balance (in Excel) covering the period and the most recent financial year.

Please refer to Attachment 9 – Trial balance for FY19 and POI.

6. Please provide your company's chart of accounts (in Excel).

Please refer to Attachment 10 – NSH chart of accounts.

If any of the documents are not in English, please provide a complete translation of the documents.