



AUSTRALIAN INDUSTRY MEETING MINUTE

Cases	Cases 482 and 490 Aluminium Extrusions	Date of Meeting:	18 December 2018
		Time/Duration:	9:30 am – 2.30 pm
Location:	Capral Limited 60 Phillip St PARRAMATTA NSW		
Attendees:	<i>Leisa Baynham (Commission)</i> <i>Adam Hourigan (Commission)</i>	<i>Luke Hawkins (Capral)</i> <i>Chirath Ediriwickrama (Capral)</i>	

1. Meeting purpose:

The Anti-Dumping Commission (the Commission) met with Capral Limited (Capral) to discuss the information it provided in response to the Australian Industry Questionnaire on 26 November 2018.¹ The Commission intends to have regard to Australian industry information in the context of the revocation review that forms part of Review of Measures 482 (REV 482), as well as for Revocation Review 490 (REV 490). Specifically, this would involve assessing injury factors and causal link in the context of those revocation reviews.

The review period for both cases, REV 482 and REV 490, is 1 July 2017 to 30 June 2018.

2. Discussion and verification:

Introduction

The Commission provided a brief update on the status of REV 484 and REV 490, together with a related case, Review of Measures 494.

Discussion

Capral discussed the following points:

- Capral's production and sale of aluminium extrusions, and pricing arrangements;
- Current and future conditions of the Australian market;
- Competition and level of trade in the Australian market;
- Injury to the Australian industry, and causal link to dumped and subsidised exports; and
- Injury factors unrelated to dumping and subsidisation.

¹ Document no. 36 on the [public record](#).

PUBLIC RECORD

Verification

The Commission notes that it is in possession of verified information from Investigation 442,² for which that investigation period overlaps by one quarter (1 July to 30 September 2017) with the current review period (1 July 2017 to 30 June 2018). This information includes sales, costs and volume data, as well as other information such as assets, capital investment, capacity, stockholding and employment.

As such, the Commission undertook a risk-based verification of Capral's data provided in response to the Australian Industry Questionnaire. This included a verification of the accuracy of Capral's sales information, and a comparison of the current data with the verified information from Investigation 442.

Based on this risk-based verification, the Commission is satisfied that the data provided by Capral in the Australian Industry Questionnaire is reliable for the purpose of assessing injury and causation for the revocation reviews.

Further information provided by Capral

Capral provided further information in relation to injury and causal link to subsidised imports. This included:

- Capral's business performance reports, including Sales and Operations Planning for 2018 at **Confidential Attachment 1** and 2018 Half Year Results presentation at **Confidential Attachment 2**;
- market intelligence on import prices and volumes over the review period at **Confidential Attachment 3**;
- emails relating to lost contracts and price undercutting during the review period at **Confidential Attachment 4**;
- price sheets for particular customers in the review period at **Confidential Attachment 5**;
- gross margin tables relating to particular customers in the review period at **Confidential Attachment 6**;
- annual price increases by Capral for 2015 to 2018 at **Confidential Attachment 7**; and
- data on the 'spread' (i.e. revenue minus the combined cost of raw materials from London Metal Exchange index and Main Japanese Ports cost) achieved by Capral for sales to major customers during the review period at **Confidential Attachment 8**.

Capral also provided documents relating to Chinese VAT rebates that expanded on a submission it had made prior to the meeting.³

² The Australian industry verification report for Investigation 442 is document no. 45 on the [public record](#).

³ Document number 37 on the [public record](#).