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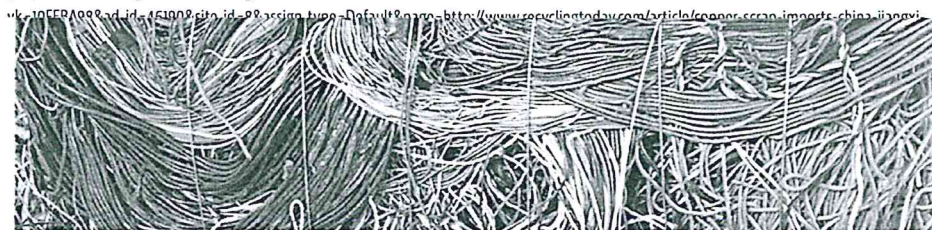
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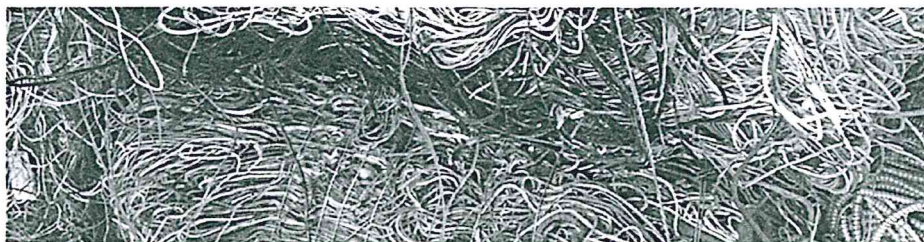
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Chinese copper producer foresees major scrap shortfall

Jiangxi Copper reportedly forecasts 500,000-metric-ton reduction in copper scrap imports in 2018.

January 17, 2018

Edited by Brian Taylor (/author/2663)

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A forecast produced by Jiangxi Copper (http://en.jxcc.com/guanyuwomen/), one of China's largest copper producers, is reportedly estimating that some 500,000 metric tons less copper scrap will be imported into China in 2018 compared with 2017.

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(http://www.recyclingtodayglobal.com/article/china-2018-scrap-import-licenses-quotas/) for both types of scrap. As of mid-January, import quotas for the ports of Ningbo and Taizhou have been greatly

According to an online article (https://www.metalbulletin.com/Article/3780668/Scrap-and-secondary/Chinas-copper-scrap-restrictions-could-remove-500kt-of-copper-from-marketJiangxi-Copper.html) by Metal Bulletin, government scrap import restrictions will create the predicted shortfall.

The publication says Jiangxi Copper's brokerage division disclosed its estimate in mid-January 2018, calculating a figure that would represent a 45 percent drop in imported red metal scrap.

Much of the drop will result from China's Ministry of Environmental Protection (MEP) restricting the volume of scrap imports and a forecasted reduction in scrap imports. In early 2016, the MEP has been slow to release import quotas (http://www.recyclingtodayglobal.com/article/china-2018-scrap-import-licenses-quotas/) for both types of scrap. As of mid-January, import quotas for the ports of Ningbo and Taizhou have been greatly

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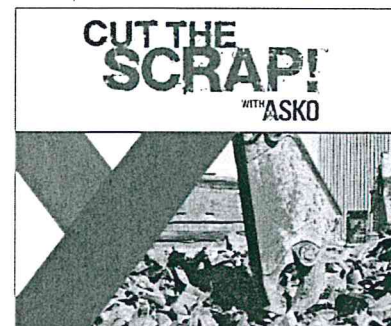
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Part 3: Podcast with NWRA President a CEO Darrell Smith (/darrell-smith-nwra-podcast-part-3.aspx)

reduced, while recyclers and scrap consumers in the Tianjin area in northern China and Guangdong Province in southern China are still awaiting the issuance of any quotas.

Brass (/search?searchTerm=Brass) Copper (/search?searchTerm=Copper)
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