PUBLIC RECORD

Australian Government
Department of Industry, Science and Resources

Anti-Dumping Commission

CUSTOMS ACT 1901 - PART XVB

TERMINATION REPORT

NO 706

ALLEGED DUMPING OF ZINC COATED (GALVANISED) STEEL EXPORTED TO AUSTRALIA FROM THE REPUBLIC OF KOREA BY DONGKUK STEEL MILL CO. LTD

18 September 2026

CONTENTS

ABBREVIATIONS

ABF	Australian Border Force
the Act	*Customs Act 1901 (Cth)*
ADN	Anti-Dumping Notice
Anti-Dumping Agreement	*Agreement on Implementation of Article VI of the General Agreement on Tariffs and Trade 1994*
Applicant, or BlueScope	BlueScope Steel Limited
the commission	the Anti-Dumping Commission
the Commissioner	the Commissioner of the Anti-Dumping Commission
CON 706	Consideration Report No 706
EPR	electronic public record
the goods	The goods the subject of the application, zinc coated (galvanised) steel
initiation notice	ADN 2026/089
injury period	1 January 2022 to 31 December 2025
investigation period	1 January 2025 to 31 December 2025
the investigation	Investigation 706
the Minister	Minister for Industry and Innovation and Minister for Science
MCC	model control code
REQ	exporter questionnaire
TER 706	Termination Report 706

1 SUMMARY AND CONCLUSIONS

1.1 Introduction

1.1.1 Termination of part of the dumping investigation

This Termination Report 706 (TER 706) relates to Investigation 706 (the investigation) by the Commissioner of the Anti-Dumping Commission (the Commissioner) into the alleged dumping of zinc coated (galvanised) steel (the goods) exported to Australia from the Republic of Korea (Korea) by Dongkuk Steel Mill Co. Ltd.

TER 706 sets out the Commissioner's reasons for terminating part of the dumping investigation as it relates to Dongkuk Steel Mill Co. Ltd.

This is on the basis that the Commissioner is satisfied that Dongkuk Steel Mill Co. Ltd did not export the goods during the investigation period, and therefore there was no dumping by Dongkuk Steel Mill Co. Ltd during the investigation period.

1.1.2 Background (Chapter 2)

The Commissioner initiated Investigation No 706 on 19 June 2026 following an application from BlueScope Steel Limited (BlueScope, or the applicant). BlueScope manufactures zinc coated (galvanised) steel and represents the Australian industry for like goods.

1.2 Findings of the dumping investigation (Chapter 4)

The Commissioner found that Dongkuk Steel Mill Co. Ltd did not export the goods to Australia during the investigation period.

As there were no exports of the goods by Dongkuk Steel Mill Co. Ltd during the investigation period, the Commissioner is satisfied that there has been no dumping by that exporter for the purposes of section 269TDA(1)(b)(i) of the *Customs Act 1901* (Cth) (the Act).[1]

Accordingly, the Commissioner must terminate the dumping investigation in so far as it relates to Dongkuk Steel Mill Co. Ltd.

1.3 Remaining aspects of the investigation

The Commissioner has not terminated the investigation in respect of:

- Dongkuk Coated Metal Co. Ltd
- POSCO
- Hoa Sen Group, and
- Nam Kim Steel Joint Stock Company.

The Commissioner will continue to investigate the allegations of dumping by these exporters.

[1] All legislative references in this report are to the *Customs Act 1901* (Cth), unless otherwise stated.

2 BACKGROUND

2.1 Legislative framework

Division 2 of Part XVB sets out, among other things, the procedures to be followed and matters to be considered by the Commissioner in conducting investigations in relation to goods covered by applications for the publication of a dumping duty notice, for the purpose of making a report to the Minister.

Section 269TDA sets out certain circumstances in which the Commissioner must terminate an investigation. Relevantly, the Commissioner must terminate if satisfied that there is no dumping or that the dumping margins of an exporter are negligible (section 269TDA(1)).

2.2 Application and initiation

On 15 June 2026, BlueScope Steel Limited lodged an application with the Commissioner under section 269TB(1), alleging that the Australian industry producing like goods had experienced material injury caused by zinc coated (galvanised) steel exported to Australia from the Republic of Korea and the Socialist Republic of Vietnam at dumped prices.[2]

Following consideration of the application, the Commissioner decided not to reject the application and initiated Investigation No 706 on 19 June 2026. Anti-Dumping Notice (ADN) 2026/089 refers.[3]

Investigation 702 was initiated by ADN 2026/062 and subsequently withdrawn by ADN 2026/070 after BlueScope identified that a relevant exporter had been omitted from the application. Investigation 703 was subsequently initiated by ADN 2026/071.

Following commencement of Investigation 703, it was identified that certain Vietnamese exporters had been incorrectly named in the application. Accordingly, the application was withdrawn, and Investigation 703 was withdrawn by ADN 2026/088.

BlueScope subsequently lodged a revised application identifying the exporters correctly and the Commissioner initiated Investigation 706 by ADN 2026/089[4].

Further details of the application and initiation are contained in ADN 2026/089 and CON 706[5].

2.3 Conduct of the investigation

2.3.1 Investigation period and injury period

The Commissioner specified in the initiation notice an investigation period from 1 January 2025 to 31 December 2025.

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2 Electronic Public Record (EPR) 706, Item 1
3 EPR 706, Item 3
4 EPR 702, Items 2 and 5, EPR 703, Items 2 and 6
5 EPR 706, Items 2 and 3

The Commissioner set an injury period commencing 1 January 2022 to 31 December 2025, in order to assess the economic condition of the Australian industry and assess potential injury factors.

2.3.2 Exporters

At initiation of the investigation, the Commissioner issued exporter questionnaires to the named exporters identified in the application. The Commissioner received a response to the exporter questionnaire (REQ) from Dongkuk Steel Mill Co. Ltd, as well as from other exporters. These responses are available on the EPR.

Relevant to this termination report, Dongkuk Steel Mill Co. Ltd advised in its REQ that it did not produce the goods under consideration and did not export the goods to Australia during the investigation period. The Commissioner subsequently examined information provided by Dongkuk Steel Mill Co. Ltd and Australian Border Force (ABF) import data in assessing whether Dongkuk Steel Mill Co. Ltd exported the goods during the investigation period.

2.4 Submissions by interested parties

The Commissioner did not receive information from any interested party that contradicted the finding that Dongkuk Steel Mill Co. Ltd did not export the goods to Australia during the investigation period.

3 THE GOODS AND LIKE GOODS

3.1 Finding

The Commissioner finds that:

- locally produced goods are 'like' to the goods
- there is an Australian industry, comprised solely of BlueScope Steel Limited producing like goods
- the like goods are wholly manufactured in Australia.

3.2 Legislative framework

Section 269TC(1) requires that the Commissioner must reject an application for a dumping duty notice if, among other things, the Commissioner is not satisfied that there is, or is likely to be established, an Australian industry in respect of like goods.

In making this assessment, the Commissioner must firstly determine that the goods produced by the Australian industry are 'like' to the imported goods. Section 269T(1) defines like goods as:

> *Goods that are identical in all respects to the goods under consideration or that, although not alike in all respects to the goods under consideration, have characteristics closely resembling those of the goods under consideration*.

An Australian industry can apply for relief from injury caused by dumped or subsidised imports even if the goods it produces are not identical to those imported. The industry must, however, produce goods that are 'like' to the imported goods.

Where the locally produced goods and the imported goods are not alike in all respects, the Commissioner assesses whether they have characteristics closely resembling each other against the following considerations:

- physical likeness
- commercial likeness
- functional likeness
- production likeness.

The Commissioner must also consider whether the Australian industry manufactures 'like' goods in Australia. Section 269T(2) specifies that for goods to be regarded as being produced in Australia, they must be either wholly or partly manufactured in Australia. Under section 269T(3), to be considered as partly manufactured in Australia, at least one substantial process in the manufacture of the goods must be carried out in Australia.

3.3 The goods

The goods are:

> *Flat rolled products of iron or steel, whether or not containing alloys, of a thickness of 0.3 millimetres up to and including 3.5 millimetres of any width, in coil or sheet form, plated or coated with zinc.*
>
> *The goods under consideration are flat rolled steel products that are plated or coated with zinc, where zinc comprises equal to or greater than 50 per cent of the*

total coating composition. The remaining coating composition can comprise any other alloy elements.

The goods under consideration do not include flat rolled steel products plated or coated with zinc that are painted, pre-painted, electro-galvanised, corrugated, or coated with aluminium-zinc alloys where aluminium is equal to or greater than 50 percent of the total coating composition.

Further information

The goods have been exported to Australia by Korean and Vietnamese producers currently not subject to Australian trade remedy measures on flat rolled products of iron or steel, plated or coated with zinc.

The goods are commonly referred to as 'galvanised steel' or 'zinc coated steel'. Galvanised steel of any width is included in the goods.

Surface treatments can include, but are not limited to, the following: passivated or not passivated (often referred to as chromated or unchromated); oiled or not oiled; skin passed or not skin passed; phosphated or not phosphated (for zinc iron alloy coated steel only).

The goods covered by this investigation also include all zinc coated steel products that have been further processed in a third country, including but not limited to trimming, cutting, slitting, shearing or any other processing that would not otherwise remove the zinc coated steel product from this investigation if performed in the country of manufacture of the included zinc coated steel goods.

By way of example, trade or brand names commonly associated with imported zinc coated steel products include, but are not limited to:

- SuperDyma
- ZAM
- GALFAN
- PhuizerZinc and PhuizerFan
- GIX
- MgCOT
- Magnelis
- PosMAC
- Magizinc
- Galvanneal.

3.4 Tariff classification

The goods are generally classified to the following tariff subheading in Schedule 3 to the *Customs Tariff Act 1995*:

Tariff subheading	Statistical code
7210.49.00	55, 56, 57, and 58
7212.30.00	61
7225.92.00	38
7226.99.00	71

Table 1: General tariff classification for the goods

The tariff classifications and statistical codes may include goods that are both subject and not subject to the investigation. The tariff classifications and statistical codes are provided for reference only and do not form part of the goods description. Please refer to the goods description for authoritative detail regarding the particulars of the goods, the subject of this investigation.

3.5 Like goods

The Commissioner is satisfied that the Australian produced goods are like goods to the goods because the following characteristics of each closely resemble each other:

- physical likeness
- commercial likeness
- functional likeness
- production likeness.

The following analysis outlines the commission's assessment of whether the Australian produced goods are identical to, or closely resemble, the goods and are therefore like goods.

3.5.1 Physical likeness

The goods and Australian produced goods closely resemble each other in their primary physical characteristics, including steel substrate, base metal thickness, width, coating composition and mechanical properties. Both Australian produced and imported products are flat rolled steel products coated with zinc comprising at least 50% of the coating composition and are manufactured to comparable Australian and international standards.

BlueScope submitted that differences in coating formulations, including zinc-aluminium-magnesium (ZM) coatings, do not alter the fundamental physical characteristics of the goods. While certain coating technologies may provide differing corrosion performance in particular applications, the Commissioner considers that these differences do not prevent the goods from being physically alike for the purposes of section 269T(1).

3.5.2 Commercial likeness

The goods and Australian produced goods are sold through similar distribution channels, compete for the same customers and are used in many of the same end-use applications within the Australian market. While individual product specifications may vary, the Commissioner considers that the goods compete directly or indirectly in the same market and are therefore commercially alike.

3.5.3 Functional likeness

The goods and Australian produced goods are functionally alike to the like goods. The following table summarises the functions of different locally produced goods.

GALVABOND steel G2 / G2S	GALVABOND® steel G2 is a hot-dipped zinc-coated commercial forming steel with a spangled surface, suitable for general manufacturing, widely available as distributor stock. Product is suitable for moderate drawing applications and is suitable for lock seaming up to 1.6mm	Partition walling systems, air conditioning ducts and panels, tube, meter boxes, trailers, cable trays, scaffolding	AS/NZS 1365:1996 (R2016) AS 1397:2021 ISO 9001:2015

	thick. GALVABOND® steel G2S is skin passed to improve surface quality. Under normal storage conditions, free of fluting for 3 months after galvanising	planks, rendering mesh, feeder troughs.	Quality System certified
ZINCSEAL steel G2S	ZINCSEAL® steel G2S is a low coating mass zinc/iron alloy-coated commercial forming steel suitable for bending and moderate forming. It has a skin-passed smooth surface finish providing a surface suitable for a high quality paint finish.	Office furniture, light fittings, general fabrication.	AS/NZS 1365:1996 (R2016) AS 1397:2021 ISO 9001:2015 Quality System certified
GALVASPAN steel G450	GALVASPAN® steel G450 is a hot-dipped zinc-coated structural steel with a spangled surface and guaranteed minimum yield strength of 450MPa. Suitable for roll forming to a minimum internal diameter of 4t	Roll formed sections such as purlins and girts for structural building applications	AS/NZS 1365:1996 (R2016) AS 1397:2021 ISO 9001:2015 Quality System certified
GALVASPAN steel G500	GALVASPAN® steel G500 is a hot-dipped zinc-coated structural steel with a spangled surface and guaranteed minimum yield strength of 500MPa. Suitable for roll-forming to a minimum internal diameter of 4t	Roll formed sections for structural applications	AS/NZS 1365:1996 (R2016) AS 1397:2021 ISO 9001:2015 Quality System certified

Table 2: Product, Description, Applications, and Standards

The Commissioner considers that both imported and Australian produced goods perform the same essential function of providing corrosion-resistant flat rolled steel for industrial, construction and manufacturing applications.

3.5.4 Production likeness

The goods and Australian produced goods are manufactured using substantially similar production processes, including steelmaking, rolling, coating and finishing operations. The goods also utilise comparable raw material inputs, including steel substrate and zinc-based coatings. The Commissioner therefore considers the goods and Australian produced goods to be alike in terms of production.

4 DUMPING INVESTIGATION

4.1 Finding

The Commissioner is satisfied that Dongkuk Steel Mill Co. Ltd did not export the goods to Australia during the investigation period.

The Commissioner is therefore satisfied that there has been no dumping by Dongkuk Steel Mill Co. Ltd of the goods during the investigation period.

4.2 Legislative framework

In the report to the Minister under section 269TEA(1), the Commissioner must recommend whether the Minister ought to be satisfied as to the grounds for publishing a dumping duty notice under section 269TG.

Section 269TDA(1) requires the Commissioner to terminate the investigation, in so far as it relates to an exporter, if satisfied that there has been no dumping by the exporter, or there has been dumping during the investigation period, but the dumping margin is less than 2%.

Dumping occurs when a product from one country is exported to another country at a price less than its normal value.

4.3 Assessment of exports by Dongkuk Steel Mill Co. Ltd

Dongkuk Steel Mill Co. Ltd provided a response to the exporter questionnaire and advised that it did not produce the goods and did not export the goods to Australia during the investigation period.

The Commissioner examined information provided by Dongkuk Steel Mill Co. Ltd together with ABF import data and other information obtained during the investigation.

The Commissioner did not identify evidence that Dongkuk Steel Mill Co. Ltd exported the goods to Australia during the investigation period.

4.4 Commissioner's assessment

Having regard to the information on the record, the Commissioner is satisfied that Dongkuk Steel Mill Co. Ltd did not export the goods to Australia during the investigation period.

As Dongkuk Steel Mill Co. Ltd did not export the goods to Australia during the investigation period, there were no export transactions capable of being dumped.

Accordingly, the Commissioner is satisfied that there has been no dumping by Dongkuk Steel Mill Co. Ltd for the purposes of section 269TDA(1)(b)(i) of the Act.

5 PARTIAL TERMINATION OF THE DUMPING INVESTIGATION

5.1 Legislative framework

Section 269TDA sets out the circumstances in which the Commissioner must terminate a dumping or subsidy investigation in its entirety, or solely in respect of a specific exporter.

Section 269TDA(1) provides, among other things, that in a dumping investigation, if the Commissioner is satisfied that there has been no dumping by an exporter of the goods, the Commissioner must terminate the investigation in so far as it relates to that exporter.

5.2 Partial termination of dumping investigation

The Commissioner is satisfied Dongkuk Steel Mill Co. Ltd did not export the goods to Australia during the investigation period.

As there were no exports of the goods by Dongkuk Steel Mill Co. Ltd during the investigation period, the Commissioner is satisfied that there has been no dumping by that exporter for the purposes of section 269TDA(1)(b)(i).

Accordingly, pursuant to section 269TDA(1)(b)(i) of the Act, the Commissioner terminates the dumping investigation in so far as it relates to Dongkuk Steel Mill Co. Ltd.

6 ATTACHMENTS

Confidential Attachment 1	Australian Border Force Import Analysis
Confidential Attachment 2	Dongkuk Steel Mill Co. Ltd Exporter Questionnaire Response