

▲ China: Government subsidy changes for listed company Lomon Billions Group Co.,Ltd. in year 2019

ANNOUNCEMENT 01 Jan 2019

In 2019, the Chinese listed company Lomon Billions Group Co.,Ltd. announced it had received USD 13 million of government subsidies.

NUMBER OF INTERVENTIONS

1 ▲ 1 harmful
▲ 0 neutral
▲ 0 liberalising

SOURCE

Lomon Billions Group Co.,Ltd. financial disclosure statements found in the Wind database (www.wind.com.cn). Last accessed on 27 July, 2021.

Inception date: 01 Jan 2019 | Removal date: open ended

▲ Financial grant

In 2019, the Shenzhen-listed firm Lomon Billions Group Co.,Ltd. (also known as BLL) disclosed in its stock exchange filings the receipt of approximately USD 13 million of government subsidies.

Lomon Billions Group Co.,Ltd. is a private company based in Jiaozuo, Henan Province.

In China it is a legal requirement that publicly-listed firms report any subsidies received from government bodies. The stated subsidy amounts refer to a given calendar year. It is possible that this firm received other forms of state aid that have not been declared...

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