

# ▲ China: Government subsidies for listed company Lb Group Co., Ltd. in year 2023

<b>IMPLEMENTATION LEVEL</b>	<b>AFFECTED FLOW</b>	<b>ANNOUNCED AS TEMPORARY</b>		
National	Inflow	No		
<b>NON-TRADE-RELATED RATIONALE</b>	<b>ELIGIBLE FIRMS</b>	<b>JUMBO</b>	<b>TARIFF PEAK</b>	
No	firm-specific	No	No	

## SDGs

- 2 End hunger, achieve food security and improved nutrition and promote sustainable agriculture
- 3 Ensure healthy lives and promote well-being for all at all ages
- 6 Ensure availability and sustainable management of water and sanitation for all
- 9 Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

← back to the state act

Inception date: 01 Jan 2023 | Removal date: open ended

## ▲ Financial grant

In 2023, the Shenzhen-listed firm Lb Group Co., Ltd. (also known as LBG) disclosed in its stock exchange filings the receipt of approximately USD 15 million of government subsidies.

Lb Group Co., Ltd. is a Commodity Chemicals enterprise based in Jiaozuo, Henan Province.

In China it is a legal requirement that publicly-listed firms report any subsidies received from government bodies. The stated subsidy amounts refer to a given calendar year. It is possible that this firm received other forms of state aid that have not been declared.

The affected products and sectors have been chosen based on the "main products" and CSRC sector classification reported in the financial data of the firm. The subsidy amounts in USD were computed using the year-average exchange rate to the Chinese Renminbi. The subsidy amount(s) reported here are the cash equivalents as estimated by the recipient firm.

A state act in the GTA database is assessed solely in terms of the extent to which its implementation affects the extent of discrimination against foreign commercial interests. On this metric, the state aid proposed here is discriminatory.

## AFFECTED COUNTRIES (52)

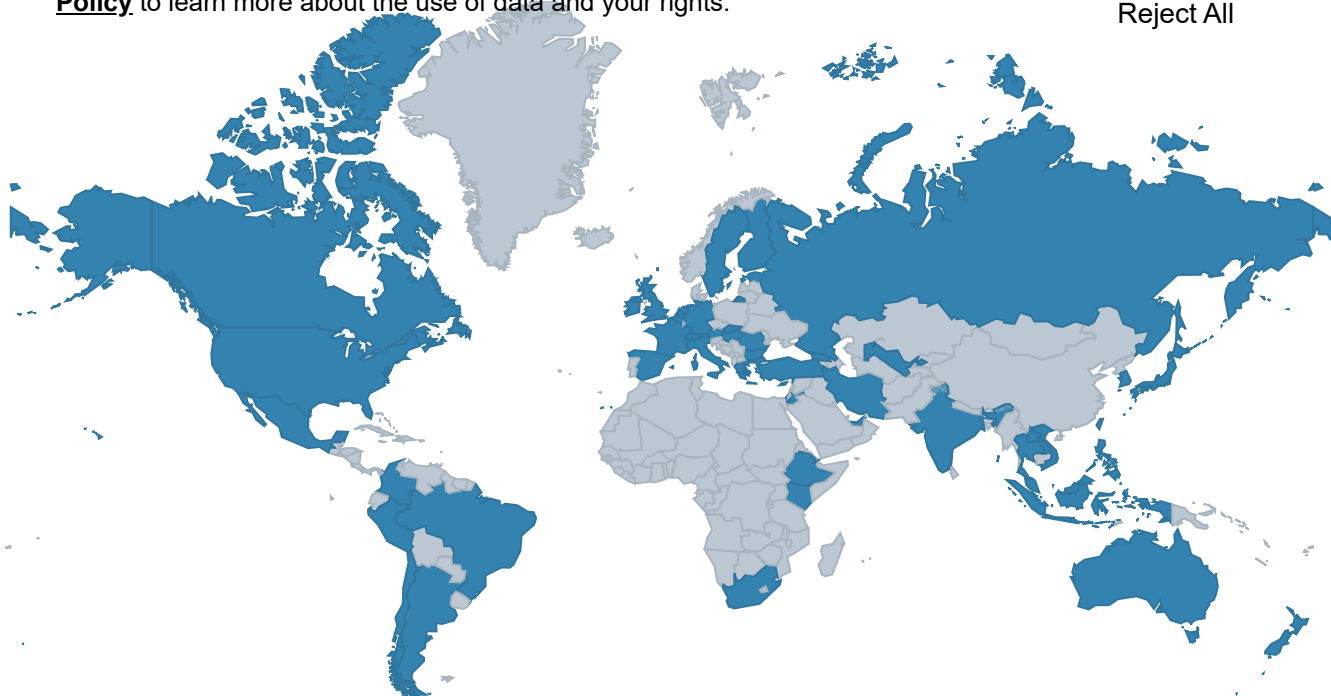
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## AFFECTED SECTORS AND PRODUCTS

### 341 Basic organic chemicals

**2915** Saturated acyclic monocarboxylic acids and their anhydrides, halides, peroxides and peroxyacids; their halogenated, sulphonated, nitrated or nitrosated derivatives.

291529 Other

291540 Mono, di or trichloroacetic acids, their salts and esters

**2917** Polycarboxylic acids, their anhydrides, halides, peroxides and peroxyacids; their halogenated, sulphonated, nitrated or nitrosated derivatives.

291711 Oxalic acid, its salts and esters

291719 Other

**2918** Carboxylic acids with additional oxygen function and their anhydrides,

halides, peroxides and peroxyacids, their halogenated, sulphonated, nitrated or nitrosated derivatives.

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291816 Gluconic acid, its salts and esters

291899 Other

**2921** Aminefunction compounds.

292143 Toluidines and their derivatives; salts thereof

292145 1Naphthylamine (alphanaphthylamine), 2naphthylamine (beta naphthylamine) and their derivatives; salts thereof

292151 o, m, pPhenylenediamine, diaminotoluenes, and their derivatives; salts thereof

292159 Other

**2922** Oxygenfunction aminocompounds.

292221 Aminohydroxynaphthalenesulphonic acids and their salts

292249 Other

**2928** Organic derivatives of hydrazine or of hydroxylamine.

292800 Organic derivatives of hydrazine or of hydroxylamine.

**2930** Organosulphur compounds.

293090 Other

**2932** Heterocyclic compounds with oxygen heteroatom(s) only.

293299 Other

**2942** Other organic compounds.

294200 Other organic compounds.

**342** Basic inorganic chemicals n.e.c.**2804** Hydrogen, rare gases and other nonmetals.

280430 Nitrogen

**2807** Sulphuric acid; oleum.

280700 Sulphuric acid; oleum.

**2808** Nitric acid; sulphonitric acids.



**2830 Sulphides; polysulphides, whether or not chemically defined.**

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**2833 Sulphates, alums, peroxosulphates (persulphates).**

- 283311 Disodium sulphate
- 283324 Of nickel
- 283325 Of copper
- 283327 Of barium
- 283329 Other
- 283340 Peroxosulphates (persulphates)

**2835 Phosphinates (hypophosphites), phosphonates (phosphites) and phosphates; polyphosphates, whether or not chemically defined.**

- 283522 Of mono or disodium

**2836 Carbonates; peroxocarbonates (percarbonates); commercial ammonium carbonate containing ammonium carbamate.**

- 283620 Disodium carbonate
- 283699 Other

**2837 Cyanides, cyanide oxides and complex cyanides.**

- 283719 Other

**2842 Other salts of inorganic acids or peroxyacids (including aluminosilicates whether or not chemically defined), other than azides.**

- 284290 Other

**2845 Isotopes other than those of heading 28.44; compounds, inorganic or organic, of such isotopes, whether or not chemically defined.**

- 284510 Heavy water (deuterium oxide)
- 284590 Other

**343 Tanning or dyeing extracts; tannins; colouring matter n.e.c.****3204 Synthetic organic colouring matter, whether or not chemically defined; preparations as specified in Note 3 to this Chapter based on synthetic organic colouring matter; synthetic organic products of a kind used as fluorescent brightening agents or as lumin**

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320412 Acid dyes, whether or not premetallised, and preparations based thereon

### **3205** Colour lakes; preparations as specified in Note 3 to this Chapter based on colour lakes.

320500 Colour lakes; preparations as specified in Note 3 to this Chapter based on colour lakes.

### **3206** Other colouring matter; preparations as specified in Note 3 to this Chapter, other than those of heading 32.03, 32.04 or 32.05; inorganic products of a kind used as luminophores, whether or not chemically defined.

320611 Containing 80 % or more by weight of titanium dioxide calculated on the dry matter

320619 Other

320620 Pigments and preparations based on chromium compounds

320641 Ultramarine and preparations based thereon

320649 Other

320650 Inorganic products of a kind used as luminophores

## **345** Miscellaneous basic chemical products

### **1518** Animal or vegetable fats and oils and their fractions, boiled, oxidised, dehydrated, sulphurised, blown, polymerised by heat in vacuum or in inert gas or otherwise chemically modified, excluding those of heading 15.16; inedible mixtures or preparations of

151800 Animal or vegetable fats and oils and their fractions, boiled, oxidised, dehydrated, sulphurised, blown, polymerised by heat in vacuum or in inert gas or otherwise chemically modified, excluding those of heading 15.16; inedible mixtures or preparations of

### **2707** Oils and other products of the distillation of high temperature coal tar; similar products in which the weight of the aromatic constituents exceeds that of the nonaromatic constituents.

270799 Other

## **346** Fertilizers & pesticides

### **3104** Mineral or chemical fertilisers, potassic.

310430 Potassium sulphate

**3808** Insecticides, rodenticides, fungicides, herbicides, antisprouting products

and plant growth regulators, disinfectants and similar products, put up in forms or packings for retail sale or as preparations or articles (for example, sulphur-treated bands, wi

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380891 Insecticides

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