Attachment 8 – Plasterboard market dominance of Knauf, Etex and Saint Gobain

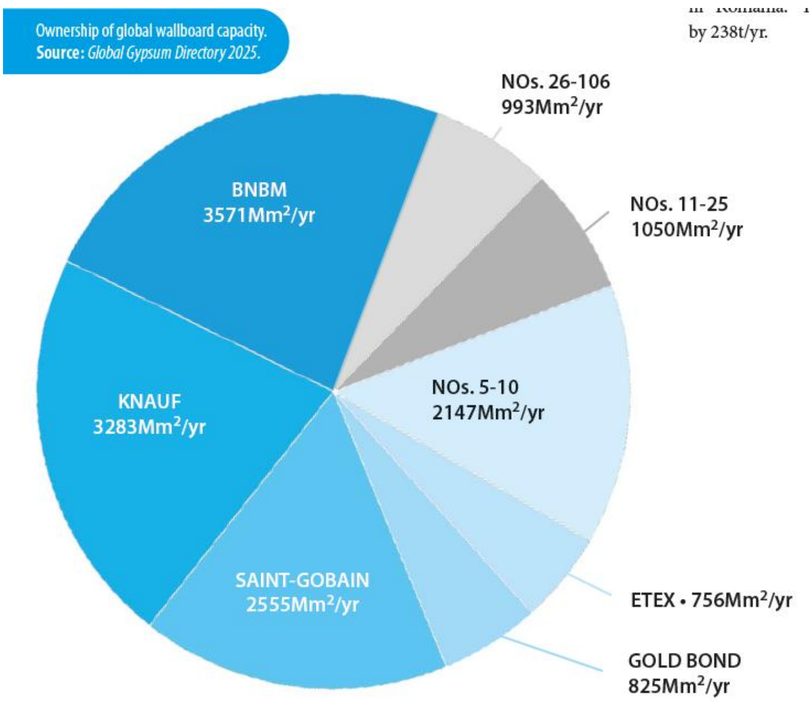
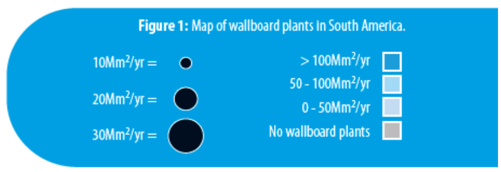


Chart demonstrating global wallboard capacity.

In Australia, "Etex" (Sinat) is recognised for both plasterboard and metal framing systems, whereas Knauf Gypsum and CSR Gyprock, as their names suggest, operate solely in the plasterboard space.

Source: global gypsum & Light Building Materials magazine, July 2025 (page 14)



The largest wallboard market in South America belongs to Brazil, which has around 40% of the continent's wallboard capacity. However, it has a relatively small capacity compared to its population. The second and third largest industries by installed capacity are in Colombia and Chile, which, at 3.42m²/capita, has the highest per-capita wallboard capacity in the region.

Wallboard sector - Companies

As elsewhere, the South American wallboard industry is dominated by the 'big three' players: Knauf, Etex and Saint-Gobain. Across the continent, the big three control 17 of 18 plants and approximately 94% of wallboard capacity. The only locally-owned plant is in Brazil.

Graphic and text provided as an example of global market dominance of Knauf, Etex and Saint-Gobain, in this case in South America, including this statement:

> *<u>As elsewhere</u>, the South American wallboard industry is dominated by the "big three" players: <u>Knauf, Etex and Saint-Gobain</u>. Across the continent, the big three control 17 of 18 plants and approximately 94% of wallboard capacity.* [underlining supplied]

In Australia, the industry is highly concentrated with CSR Gyprock (owned by Saint-Gobain), Knauf Gypsum and Etex Australia similarly holding the top three market positions.

Source: global gypsum & Light Building Materials magazine, September 2025 (page 30)