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Form 5011

Corporations Act 2001
s436E, 439A
Insolvency Practice Rules (Corporations) 2016
s75-145(1)(c)

Copy of minutes of meeting

Liquidator details

Registered liquidator number

559206

Registered liquidator name

LISA MARIE GIBB

Company details

Company name

OCEANIA GLASS PTY LTD

630 152 206

Section under which minutes are lodged

Date of meeting

14-02-2025

Are the minutes being lodged for a meeting convened under s436E, or s439A of the Corporations Act 2001?

Yes

Certification

I certify that the attached minutes of meeting are a true copy of the original minutes of meeting signed by the chair of the meeting as identified in the minutes.

Yes

Authentication

This form has been authenticated by
Name LISA MARIE GIBB
This form has been submitted by
Name David TREHY
Date 27-02-2025

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MINUTES OF FIRST MEETING OF CREDITORS OF OCEANIA GLASS PTY LTD (ADMINISTRATORS APPOINTED) ACN 630 152 206

HELD AT: Collins Square, Tower 5, Level 22, 727 Collins Street, Melbourne VIC 3000 on 14 February 2025 at 11:00 AM and accessible via Microsoft Teams

Chairperson

CHAIRPERSON: Lisa Gibb

The Chairperson introduced themselves and informed the meeting that pursuant to Insolvency Practice Rule ('**IPR') 75-50** they were presiding over the meeting as Joint and Several Voluntary Administrator.

Opening

The Chairperson opened the meeting at 11:00AM.

The Chairperson advised the proceedings were to be recorded to facilitate an accurate account of the meeting and preparation of minutes and confirmed there were no objections.

Virtual Meeting

The Chairperson acknowledged the use of virtual meeting technology. The Chairperson advised that:

- Sufficient information had been included in the notice of meeting pursuant to **IPR 75-35** and the virtual meeting facilities were available and operating.
- They had received the required information from participants, and participants using the virtual facilities were taken to be present in person at the meeting pursuant to **IPR 75-75** and were included in the record of persons present which will form part of the minutes of the meeting and lodged with ASIC.

Present

The Chairperson advised the meeting of those present from the Voluntary Administrators' office in person:

- Matthew Byrnes, fellow Joint and Several Voluntary Administrator
- Laura Bolzonello, Senior Manager
- Benjamin Ramsdale, Associate

The Chairperson noted there was also a number of Grant Thornton employees attending virtually.

The meeting was attended by 41 creditors and observers present in person or by proxy as recorded in the Attendance Register, which is **Appendix A** to the minutes.

The Chairperson confirmed there were no objections to the observers attending the meeting.

Proofs of debt and proxies

The Chairperson noted that they had received proofs of debt for voting purposes and proxies for the meeting. The Chairperson advised:

- Proofs of debt for voting purposes had been assessed in accordance with **IPRs 75-85 – 75-110** and the creditors participating in the meeting had proofs of debt admitted for voting purposes.

Proxies received were in order in accordance with **IPR 75-150** and valid for this meeting only.

The Chairperson also noted to the meeting that they held the following proxies in their favour:

Special proxies	LJB Timber Packaging Solutions Pty Ltd	$62,017.34
	Axis Rehabilitation at Work Pty Ltd	$11,088.88
	Scottish Pacific Business Finance	$10,554,073
Total		$10,627,179

Quorum

The Chairperson advised that a quorum was present pursuant to **IPR 75-105** as at least two creditors were present at the meeting in person or by proxy.

Notice of meeting

The Chairperson tabled a copy of the Notice of Meeting and advised that creditors were notified that it was made available by electronic means to all known creditors on 5 February 2025, in accordance with **IPRs 75-10 – 75-25**. It was also published with ASIC in accordance with **IPR 75-40**.

Declaration of convenience

The Chairperson declared the meeting was held at a time and place they considered most convenient to the majority of creditors in accordance with **IPR 75-30**.

DIRRI

The Chairperson tabled the Declaration of Independence Relevant Relationships and Indemnities (DIRRI) which was included in the initial report to creditors dated 5 February 2025. There is no update or change to the DIRRI as previously sent to creditors on 5 February 2025.

Purpose of meeting

The Chairperson advised that the purpose of the meeting was to provide a brief history of the company and the background to the appointment. The meeting would also determine:

- Whether to appoint a committee of inspection
- if so, who are to be the committee's members; and

- approve the COI members to continue dealing with the company in the ordinary course of business and allow a COI member to either directly or indirectly become the purchaser of any part of the property of the Company.

At the meeting, creditors may also, by resolution:

- remove the Voluntary Administrators from office; and
- appoint someone else as Voluntary Administrators of the company.

Circumstances leading to the Voluntary Administration & First Report to Creditors

The Chairperson advised that the Voluntary Administrators' pre-appointment dealings were summarised in the DIRRI.

The Chairperson and her joint appointee, Said Jahani were first in contact with the Director on 9 December 2024. Subsequent to this initial contact they were engaged to prepare a contingency planning report for the Company to consider the options available to it.

To the best of their knowledge, neither of the appointed Administrators nor any other member of Grant Thornton had a pre-existing relationship with the Company or its Director before this time that would not allow them to act. Accordingly, the Chairperson confirmed that she was not aware of a conflict of interest.

The Chairperson provided the following background information on the Company:

- The Company was founded in 1856 and is an established architectural glass manufacturer based in Victoria. Whilst its key manufacturing site is in Dandenong, Victoria, the Company has a total of six facilities across Australia, including Sydney, Melbourne, Brisbane and Perth. Across the facilities, there is a total of 262 employees, split by c.150 operational staff at the Dandenong manufacturing site, c.60 warehousing and distribution employees, and the remaining c.50 employees relate to administrative staff.
- As the only architectural glass manufacturer in Australia and New Zealand, the Company services over 50% of the total domestic glass market, thus resulting in the Company being key within the Australian Construction industry supply chain. Its key competition is via import competition, largely from Chinese and Thai glass importers.
- Two critical issues precipitated the Director placing the Company into Voluntary Administration:
  - Firstly, urgent upgrades required to the float tank, which is at the core of the Company's manufacturing capabilities. The float tank is used to produce all the Company's glass and is a critical component for the business's ability to continue to trade. The float tank urgently required an upgrade, the cost of which is estimated by the Company's management to be c. $21m. The Company did not have sufficient liquidity to fund the upgrade; and
  - Secondly, the Company has been facing increased pricing competition from suppliers based in Asia, who have been "dumping" product into the market, which has resulted in some of the Company's customers opting to import, thus impacting the Company's revenue and overall margins / profitability.

Assets

The Chairperson confirmed the following actions have been performed in relation to the Company's assets by the Voluntary Administrators since their appointment:

- Issued initial notices to secured creditors requesting information on registrations and their solicitors are currently in the process of undertaking a security review of the documents provided;
- Instructed valuers to undertake a valuation of plant and equipment located at each of the Company's facilities across Australia;
- Undertaken relevant searches to identify further assets of the Company;
- Issued initial correspondence to all major banks and identified cash at bank totalling c. $585k and in addition closed out a number of FX positions to the value of approximately $600k in the Company's favour.
- Undertook a stocktake at each facility in the first week of their appointment.
- Conducted an occupational health and safety review at each facility.
- Commenced a sale process for the business as a going concern, which will be discussed further later in the meeting.

As part of the role of the Voluntary Administrators, investigations will be undertaken into the business, property and affairs of the Company and the findings of these investigation will be detailed in the second report to creditors prepared pursuant to **Section 75-225 of the IPR**.

Key creditors

Details of known creditors were provided as below:

- Secured creditors:
    - The Company has 2 registered security interests over all present and after acquired property, by:
        - Crescent VI Pty Ltd & P Lyon-Mercado and CCP VI VG Holdings Pty Ltd, securing a debt totalling c. $48m.
        - Scottish Pacific Business Finance Pty Ltd, securing a debt totalling c. $10.5m.
    - Searches indicate that there are 116 PPSR registrations made against the Company relating to various motor vehicles, plant and equipment and retention of title claims. Since the Voluntary Administrators' appointment, 9 creditors have discharged their PPS registrations over the Company. The Voluntary Administrators are continuing to review the PPSR claims to confirm the validity of all registrations
- Employee creditors:
    - Based on the Company's books and records at the time of their appointment, employees are estimated to be owed c. $45m, comprising of c. $10.8m in leave entitlements, $2.7m in payment in lieu of notice and $31.4m for redundancy. This amount has not yet been verified by the Voluntary Administrators and is subject to change following a detailed review. The Chairperson noted that it is understood superannuation may be unpaid totalling c. $277k in relation to the January 2025 period.
- Unsecured creditors:

- Unsecured creditors are estimated to be owed c. $13.5m at the date of appointment, however, it is noted this figure is subject to change upon receipt of formal Proofs of Debt from creditors.

Trading of the Business

Following the appointment of the Voluntary Administrators, the Chairperson confirmed that they have continued to trade the business on a "business-as-usual" basis, with a view to assessing options available for a sale of the Company's business as a going concern. Trading activities have included:

- Addressing all employees and advising of the process and their rights.
- Working to ensure 'business as usual' and minimise disruption.
- Holding daily meetings with the senior management to provide trading updates, address any issues or concerns and to provide updates which can be fed down to all employees / departments.
- Being in open communication with the Company's key customers and within the first week secured in excess of $14m in upfront bulk orders.
- Contacting all key suppliers to ensure continuous supply of goods / services. Largely, the Company's suppliers have been supportive.
- Being in open dialogue with the workers' union and FEG.

Sale of business

Following their appointment as Voluntary Administrators, the Chairperson advised that they commenced an accelerated sale campaign for the Company, which involved:

- An advertisement placed in the Australian Financial Review and the Australian on 6 February 2025.
- The preparation of an Investment Brief available for circulation to approved interested parties.
- Researching and liaising with key stakeholders in the industry and other parties to seek expressions of interest in the Company.

At present:

- 25 parties have been contacted
- Of the 25 parties, 17 NDAs have been issued
- 11 NDA's have been returned
- 11 active parties remain in the data room

In respect to next steps on the sale process:

- Non-binding indicative offers are due 21 February 2025
- Further due diligence is required to provide binding offers
- Binding offers due 28 February 2025
- Seek to execute sales contract week on or around the week of the 14th of March 2025

Other Matters

The Chairperson advised that it is the Voluntary Administrators' intention to apply to the Federal Court of Australia to extend the convening period for the second meeting of creditors pursuant to section 439A of the Corporations Act. The purpose of the application for the extension is to provide the Voluntary Administrators with the time required to assess the financial position of the Company and maximize the chances of a successful sale of the Company.

The Chairperson asked if there were any questions in regard to the extension of the convening period or any objections. None were received.

The Chairperson asked the meeting if there were any questions, and to advise the meeting of their name and the name of the creditor they represent when addressing the meeting.

Questions were asked and answered in the meeting as follows.

Questions and Answers

Jonathan Jones **GT & JA Jones Engineering Pty Ltd** **Question**	How is the sale process looking with 11 parties currently expressing interest?
Response	The Chairperson confirmed there are a number of interested parties. As the process is in the early stages, she was unable to confirm if those parties are genuinely interested in the purchase of the business as a whole. The Voluntary Administrators are currently working through the sale process with each of the interested parties. Matthew Byrnes, Joint Administrator, confirmed that the number of interested parties is not the important point, but the nature of each bidder, which is a process which is worked through with the Voluntary Administrators.
Jonathan Jones **GT & JA Jones Engineering Pty Ltd** **Question**	Are you applying to extend the administration period to assist with the outcome of the sale process?
Response	Matthew Byrnes confirmed that whilst an application to Court is yet to be made, the intention behind the application is to firstly provide an opportunity for the sale process to be fully explored. In the event a sale is unable to be achieved, the extension will provide the Voluntary Administrators with protection to continue to occupy the Company's leased sites and allow time to work through the next stage of an orderly wind down of the business.
Geoff Rankin, Eastman Chemical Pty Ltd **Question**	Is it the obligation of the Voluntary Administrator to ensure that they work to achieve a positive outcome for all creditors?
Response	The Chairperson confirmed that the role of the Voluntary Administrators is to provide the best outcome for all creditors of the Company,

	including secured, unsecured and employees. A report will be prepared for creditors before the second meeting of creditors which will provide a recommendation to creditors on the best outcome available based on the options available.
Geoff Rankin, Eastman Chemical Pty Ltd **Question**	Will creditors be informed at the second meeting of creditors of the likely return available to them?
Response	The Chairperson advised an estimated outcome statement will be provided in the second report to creditors which will outline what each class of creditor may receive. By that stage, the Voluntary Administrators expect to have a better understanding as to the available asset realisations, whether that will be via a sale of business, or the ordinary wind down of the business of the Company.
William Saeagart, Saint-Gobain Glass India Private Pty Ltd **Question**	Is there any visibility provided as to what raw materials the Voluntary Administrator is selling into the market?
Response	The Chairperson advised that the Voluntary Administrators are not currently selling any raw material direct into the market, as they are continuing to trade on a business as usual basis. The Chairperson noted that in the event they were unable to sell the business, they will then consider whether sales of the raw material is appropriate, however she noted that they are currently only ordering goods on an as needed basis so do not expect to have a surplus amount of raw material at the end of the trading period should a decision be made to wind down the business.
William Saeagart, Saint-Gobain Glass India Private Pty Ltd **Question**	Queried the value of raw materials currently held.
Response	The Chairperson advised that the value attributed to materials is made up of raw materials and finished goods.
William Saeagart, Saint-Gobain Glass India Private Pty Ltd **Question**	Do creditors get any visibility of the sale price and will there be discounts in the trading process?
Response	The Chairperson confirmed that the Voluntary Administrators are currently trading the business as usual, with no discounting being provided to customers. Matthew Byrnes confirmed that no discounting is in place with customers. In the event the Voluntary Administrators proceed to an orderly wind down of the business and the sale of the business as a whole is no longer an option, then

	they may consider other strategies to realise the stock held.
Rick Wei, **B.S. Glass Co. Pty Ltd** **Question**	Do the Voluntary Administrators intend to take any legal action in relation to the debtor book, including against the Company's sister company, Viridian?
Response	The Chairperson advised the debtor book will be managed closely, and at this stage there is no need to commence legal action against the debtors of the Company. In respect to Viridian Glass Pty Ltd (NZ) , the Chairperson advised that there is an agreement in place with Viridian and they are continuing to meet that obligation under the agreement, however they will not be exempt from any potential future legal action should it be necessary.
Cameron McCleery, **AGC Asia Pacific Pty Ltd** **Question**	What is the situation with stock that's sitting on the water or at the port, what's going to happen with that? Will it be redirected, or will you be receiving that?
Response	The Chairperson advised that this matter is dealt with on a one-on-one basis and these parties have been contacted individually.
Cameron McCleery, **AGC Asia Pacific Pty Ltd** **Question**	What is the Voluntary Administrators intention for the products that have been delivered to Oceania on site?
Response	The Chairperson advised that for products delivered on site, they will review each suppliers' terms together with the relevant security interests which have been registered on the PPSR to determine what will happen to those goods. Creditors will be dealt with on an individual basis regarding this issue.
Rick Wei, **B.S. Glass Co. Pty Ltd** **Question**	Does registration on the PPSR mean that creditors can collect their goods at any point in time?
Response	The Chairperson advised that the ability for secured parties to collect their goods at any point in time is subject to the terms of their agreement with the Company. Suppliers who have registered their interest on the PPSR have been notified by the Voluntary Administrators and been invited to submit a questionnaire and provide the relevant documentation in support of their claim. The Voluntary Administrators will then review that documentation and provide those parties with their decision concerning their security.
Geoff Rankin, **Eastman Chemical Pty Ltd** **Question**	Can a supplier register a claim now on the PPSR for stock supplied?

Response	The Chairperson advised that it was too late to register a security interest on the PPSR for goods previously supplied to the Company.
Rick Wei, **B.S. Glass Co. Pty Ltd** **Question**	Is there a list of the 11 interested buying parties, and is Viridian Glass one of the interested parties? Will the Voluntary Administrators ensure that Viridian will not get a discount on the sale?
Response	Matthew Byrnes advised that the list of interested parties is confidential and will not be released. The Chairperson advised the Voluntary Administrators are obliged to run a rigorous sale process. One that is open to all offers. The sale process and outcome will be reported on in detail to creditors. As part of that reporting, the Voluntary Administrators will need to show that the outcome achieved through a sale is in the best interest of the creditors, and as such provide the most beneficial outcome for the creditors. As part of that process, no party will be treated more favourably than any other party.
John Verteouris, **Hubtex Australia Pty Ltd** **Question**	For secured parties with equipment on hire, when will notification from the Voluntary Administrators for continued use of the equipment occur?
Response	The Chairperson confirmed that all secured parties have been notified. The Voluntary Administrators will be meeting any lease costs properly incurred in the trading of the Company in the ordinary course if the secured lender has been advised that the asset will be utlised by the Voluntary Administrators.
John Verteouris **Hubtex Australia Pty Ltd** **Question**	Will the Voluntary Administrators investigate whether the Directors traded whilst insolvent?
Response	The Chairperson confirmed that investigations will be completed into any potential insolvent trading by the Directors. The findings of those investigations will be reported in the second report to creditors that will be made available to all creditors.

Committee of inspection

The Chairperson advised the meeting that they may resolve to appoint a Committee of Inspection whose role would be to monitor the Voluntary Administration and give assistance to the Joint and Several Voluntary Administrators.

The committee (or COI) would meet as required and have certain rights to give directions, receive information and obtain specialist advice or assistance if appropriate.

Creditors and large creditors and employees have the right to appoint members to a committee if established.

However, large creditors (individually or collectively) with greater than 10% of the total claims or employees (individually or collectively) with greater than 50% of total employee entitlements claims in value against the company should not

participate in the main vote if they intend to exercise their right to appoint members directly to the committee if established.

The Chairperson recommended that a committee should be established due to the size and complexity of the Voluntary Administration.

The Chairperson noted that prospective members should be aware that there are restrictions on members of a committee (or their related parties) deriving a profit or advantage from the company (other than a dividend), the administration or a creditor, unless:

- The creditors resolve otherwise;
- It is permitted by the Corporations Act or another law; or
- The Court gives leave

These are offences of strict liability against the members (unless they did not know or could reasonably be expected to know).

The Chairperson noted that if the creditors choose to establish a committee of inspection, then they also intended to propose a resolution that would permit arm's length transactions in the ordinary course with members of the committee and the company or its creditors, to address the requirements of **IPR 80-55** and ensure that normal arm's length transactions did not result in a breach of the strict liability offence.

The Chairperson also noted that should a committee be established, then they will also propose an additional resolution that in the instance that a creditor representing at least 10% in value of the creditors of the Company appoints a person as a member of a committee of inspection, to address the requirements of the **Insolvency Practice Schedule 80-60**, that party is permitted to either directly or indirectly become the purchaser of any part of the property of the Company.

The Chairperson advised that information on the role of the committee was included with the notice of the meeting.

The Chairperson asked interested creditors to consider the requirements and if they were interested, consider nomination when resolutions were proposed shortly.

Voting

The Chairperson advised the meeting that pursuant to **IPR 75-110**, a resolution put to a vote at the meeting must be:

- Decided on a show of hands, unless the notice of meeting specifies that the votes taken must be by poll, or a poll is requested by the Chairperson or by a person participating and entitled to vote at the meeting. On a show of hands, each person has only one vote, regardless of whether they hold proxies on behalf of other creditors.

The Chairperson advised that where a resolution is to be decided in a poll in accordance with **IPR 75-115** then:

- Creditors or their representatives can vote on the poll by using the poll voting buttons on the screen for those online.
- A majority in number and a majority in value of creditors is required for the resolution to pass.

- Related creditors with assigned debts will be limited in value to the consideration given for the assigned debts.
- As Chairperson, they will vote their general proxies as appropriate or special proxies as directed. They will not use a general proxy to vote in favour of any resolution which would place them, their partner or employer in a position to receive any remuneration (directly or indirectly) out of the assets of the company pursuant to **IPR 75-97**.
- If there is not a majority in both number and value, then no result is reached.
- If no result is reached, as Chairperson, they may exercise a casting vote in favour of the resolution or against the resolution or may abstain.
- They will not exercise a casting vote in relation to remuneration and will not vote against a resolution relating to the removal of the Joint and Several Voluntary Administrator pursuant to **IPR 75-115(4)**.
- They will inform the meeting of any reasons for the reasons for exercising, or not exercising a casting vote and it will be included in the minutes pursuant to **IPR 75-115(6)**.

Resolutions

The Chairperson noted there were resolutions on certain matters they would be putting to the meeting and persons participating and able to vote would also be able to propose and amend proposed resolutions in accordance with **IPR 75-70**.

If a person participating proposes a resolution, they should advise the meeting of their name and the creditor they represent.

The Chairperson advised that reasonable time would be allowed to debate any proposed resolution or amendments before putting the resolution or amended resolution to a vote.

Appointment of Alternate Voluntary Administrator

The Chairperson advised creditors that Section 436E of the Corporations Act allows creditors by resolution to remove herself, Matthew Byrnes and Said Jahani from office and appoint an alternate Voluntary Administrator to the Company.

The Chairperson advised that she had not received any nominations for alternate Voluntary Administrators. The Chairperson asked the meeting whether there were any alternate Voluntary Administrators that creditors wished to nominate. No creditor wished to nominate any other parties as Voluntary Administrators, and no resolution was subsequently proposed to the meeting.

Committee of Inspection

The Chairperson noted that she had received nominations for membership of the Committee prior to the meeting from:

- Peter Lyon-Mercado, representing CCP and Cresent Capital;
- Skye Hennessy (Oceania's National Human Resource Manager), as an employee of Oceania; and
- Jimmy Mastrandonakis (Australian Workers Union), representing priority employee creditors.

The Chairperson asked for nominations from the floor. The following nominations were received:

- Andrew Broad, representing unsecured creditor Natrio Pty Ltd and Natrio Logistics Pty Ltd;
- Billy Segaert, representing unsecured creditor, Saint-Gobain Glass; and

- Warren Seal, representing unsecured creditor, Xinyi Group (Glass) Company Limited.

The Chairperson proposed the following resolution to the meeting:

"To resolve to appoint a Committee of Inspection with the members of the Committee being:

- *Peter Lyon-Mercado, representing CCP and Cresent Capital;*
- *Skye Hennessy (Oceania's National Human Resource Manager), as an employee of Oceania;*
- *Jimmy Mastrandonakis (Australian Workers Union), representing priority employee creditors;*
- *Andrew Broad, representing unsecured creditor Natrio Pty Ltd and Natrio Logistics Pty Ltd;*
- *Billy Segaert, representing unsecured creditor, Saint-Gobain Glass; and*
- *Warren Seal, representing unsecured creditor, Xinyi Group (Glass) Company Limited."*

After time for debate the Chairperson called for a vote on the resolution as proposed.

The Chairperson declared the resolution on the voices was passed.

Approval to enter into arms-length transactions or dealings

The Chairperson proposed the following resolution to the meeting

That members of the Committee of Inspection and related parties of members are entitled to enter into arms-length transactions or dealings in the ordinary course with the Voluntary Administrators, the Company or its creditors.

After time for debate the Chairperson called for a vote on the resolution as proposed.

The Chairperson declared the resolution on the voices was passed.

Approval to become purchaser of any part of property.

The Chairperson proposed the following resolution to the meeting

That despite the operation of section 80-60 of the Insolvency Practice Schedule, any creditor representing at least 10% in value of the creditors of the company who has appointed a member to the committee of inspection may directly or indirectly become the purchaser of any part of the property of the company.

After time for debate the Chairperson called for a vote on the resolution as proposed.

The Chairperson declared the resolution on the voices was passed.

General business

The Chairperson asked the meeting whether there were any further matters to be discussed prior to the closure of the meeting.

There were no further questions or discussion.

Closure	There being no further discussion, the Chairperson declared the meeting closed at 12:10 PM.

Dated 27 February 2025

Lisa Gibb
Chairperson

Appendix A

#	Creditor name	Proxy Name/Observer Name	Proxy Type (Special v General) / Observer	Signature	Related party?	Claimed value	Admitted value ^
	(AWU) Jimmy Mastrandonakis	Jimmy Mastradonakis	General Proxy	Virtual attendance	No	28,321,192.23	28,321,192.23
	AGC Asia Pacific Pte Ltd	Cameron McCleery	General Proxy	See meeting attendance register	No	270,855.14	270,855.14
	AGC Asia Pacific Pte Ltd	Mark Evitt	Observer	Virtual attendance	No		
	Aruni Kariyawasam	Skye Hennessy	Special Proxy	Virtual attendance	No	9,385.59	9,385.59
	Axis Rehabilitation at Work Pty Ltd	Chairperson as special proxy	Special Proxy	See meeting attendance register	No	11,088.00	11,088.00
	Axis Rehabilitation at Work Pty Ltd	Ruby Virdi	Observer	Virtual attendance	No		
	B.S. Glass Co. Ltd	Huilin Zhang	Observer	See meeting attendance register	No		
	B.S. Glass Co. Ltd	Jingli Liu	Observer	See meeting attendance register	No		
	B.S. Glass Co. Ltd	Weipeng Zang	Observer	See meeting attendance register	No		
	B.S. Glass Co. Ltd	Zhiqi "Rick" Wei	General Proxy	See meeting attendance register	No	18,677.52	18,677.52
	Banlay Pty Ltd	Darryl Dasler	General Proxy	Virtual attendance	No	92,582.15	92,582.15
	BDP Asia-Pacific (Australia) Pty Ltd	Nick Patel	Observer	Virtual attendance	No		
	Benjamin Grabovic		General Proxy	Virtual attendance	No	314,296.66	314,296.66
	Bradley Percival		General Proxy	Virtual attendance	No	41,545.50	41,545.50
	CCP VI VG Holdings Pty Ltd	Peter Lyon-Mercado	Special Proxy	Virtual attendance	No	48,132,386.00	48,132,386.00
	Changshu Sunway Glass Trading Co LT	Zhiqi "Rick" Wei	Special Proxy	See meeting attendance register	No	464,471.00	464,471.00
	Chelgrave Contracting Australia Pty Ltd	Charlie Fong	Special Proxy	Virtual attendance	No	375,607.23	375,607.23
	Christopher Nuttall		General Proxy	Virtual attendance	No	14,895.29	14,895.29
	Diane Cardwell	Skye Hennessy	Special Proxy	Virtual attendance	No	7,306.98	7,306.98
	Drew Brooks	Skye Hennessy	Special Proxy	Virtual attendance	No	149,493.65	149,493.65
	Eastman Chemical Pty Ltd	Geoff Rankin	General Proxy	See meeting attendance register	No	275,576.25	275,576.25
	Erin Ingram		General Proxy	Virtual attendance	No	7,474.93	7,474.93
	Evgeny Kombarov		General Proxy	Virtual attendance	No	130,481.16	130,481.16
	Giselle Esparon		Special Proxy	Virtual attendance	No	4,354.59	4,354.59
	Glassworks (Aust)	Michael Kruger	Observer	See meeting attendance register	No		
	Glen Wilson		General Proxy	Virtual attendance	No	388,656.65	388,656.65
	GT & JA Jones Engineering Pty Ltd	Jonathan Jones	General Proxy	See meeting attendance register	No	692,355.79	692,355.79
	Harry Munasinghe	Skye Hennessy	Special Proxy	Virtual attendance	No	94,931.58	94,931.58
	Helen Tobin King	Department of Jobs, Skills, Industry and Regions	Observer	Virtual attendance	No		
	Hubtex Australia Pty Ltd	John Verteouris	Special Proxy	Virtual attendance	No	143,242.25	143,242.25
	Huzhou Xinfu New Materials Co Ltd	Warren Seal	Special Proxy	See meeting attendance register	No	162,680.00	162,680.00
	IT Manager on Demand Pty Ltd	Marcel de Graaf	General Proxy	Virtual attendance	No	59,372.90	59,372.90
	Jiangsu Tonda Furniture Co. Ltd	Zhiqi "Rick" Wei	Special Proxy	See meeting attendance register	No	30,434.80	30,434.80
	Johnson Winter Slattery	Pravin Aathreya	Observer	See meeting attendance register	No		
	LJB Timber Packaging Solutions Pty Ltd	Chairperson as special proxy	Special Proxy	See meeting attendance register	No	62,017.34	62,017.34
	Luke Thorne		General Proxy	Virtual attendance	No	85,214.37	85,214.37
	Michael Moa		Observer	Virtual attendance	No		
	Natrio Logistics Pty Ltd	Andrew Broad	Special Proxy	See meeting attendance register	No	106,751.11	106,751.11
	Natrio Pty Ltd	Andrew Broad	Special Proxy	See meeting attendance register	No	2,794,169.79	2,794,169.79
	Natrio Pty Ltd	JL Falk	Observer	See meeting attendance register	No		
	Natrio Pty Ltd	Mick Johnston	Observer	See meeting attendance register	No		
	Patrick Ma	Skye Hennessy	Special Proxy	Virtual attendance	No	93,348.09	93,348.09
	Peter Story	Skye Hennessy	Special Proxy	Virtual attendance	No	10,395.44	10,395.44
	Premium Printer Solutions	Vetow "Peter" Memedovski	General Proxy	Virtual attendance	No	60,779.24	60,779.24
	Robert Micevski		Observer	Virtual attendance	No		
	Safety Air Pty Ltd	Erik Lehnacker	General Proxy	Virtual attendance	No	2,651.00	2,651.00
	Saint-Gobain Glass Deutschland Private Pty Ltd	William Segeart	Special Proxy	See meeting attendance register	No	479,464.58	479,464.58
	Saint-Gobain Glass India Private Pty Ltd	William Segeart	Special Proxy	See meeting attendance register	No	1,523,914.83	1,523,914.83
	Scottish Pacific Business Finance	Chairperson as special proxy	Special Proxy	See meeting attendance register	No	10,554,073.27	10,554,073.27
	Shell Energy Retail Pty Ltd	Shannon Walsh	Special Proxy	Virtual attendance	No	830,604.29	830,604.29
	Skye Hennessy	Skye Hennessy	General Proxy	Virtual attendance	No	3,370,692.07	3,370,692.07

#	Creditor name	Proxy Name/Observer Name	Proxy Type (Special v General) / Observer	Signature	Related party?	Claimed value	Admitted value ^
	Sunash Investments Pty Ltd	Chad Uphill	Special Proxy	Virtual attendance	No	8,842.63	8,842.63
	Syed Ashraf	Skye Hennessy	Special Proxy	Virtual attendance	No	58,888.21	58,888.21
	Viridian Glass Pty Ltd	Rebecca Hines	General Proxy	Virtual attendance	Yes	368,510.68	368,510.68
	Wayeasy Pluto (Shanghai) Supply Chain Management Co Ltd	Zhiqi "Rick" Wei	Special Proxy	See meeting attendance register	No	322,468.00	322,468.00
	Wayne Roberts	Skye Hennessy	Special Proxy	Virtual attendance	No	33,537.94	33,537.94
	Xinyi Group (Glass) Company Pty Ltd	Warren Seal	Special Proxy	See meeting attendance register	No	20,221.48	20,221.48
	Lmslom Pty Ltd	Pat Brady	Observer	See meeting attendance register	No		
	GT & JA Jones Engineering Pty Ltd	Mark Jones	Observer	Virtual attendance	No		
	Commonwealth Bank of Australia	Edward Brown	Observer	Virtual attendance	No		
	Caitlin McTaggart		Observer	Virtual attendance	No		
	K & L Gates for CCP VI VG Holdings Pty Ltd	Claudine Salameh	Observer	Virtual attendance	No		
	Paul Ravenscroft		Observer	Virtual attendance	No		
	Crescent Capital Partners Management Pty Limited	Eugen Lamotte	Observer	Virtual attendance	No		

Insolvency Practice Rules, 75-145
Corporations Act 2001

LIST OF PERSONS PRESENT AT MEETING OF CREDITORS

Oceania Glass Pty Ltd (Administrators Appointed)
ACN 630 152 206 (the Company)

Meeting held at 11:00am AEDT on 14 February 2025 at Grant Thornton Australia, Collins Square, Tower 5/727 Collins Street, Melbourne VIC 3008 and accessible using virtual technology.

No	Name of party entitled to attend	Are they related party? (Y/N)	Represented by (person, proxy or attorney)	Proxy Type (general or specific)	Signature of person attending	Amount of claim lodged	Value of any security (estimated by creditor)	Amount claim admitted for voting[1]
	~~MICHAEL KRUGER~~							
	GLASSWORKS (AUST)	—	MICHAEL KRUGER	Observer		—	—	—
	JWS		PRAVIN KATHREYA	OBSERVER				
	SGG INDIA/GERMANY WILLIAM SEGAERT		WILLIAM SEGAERT	PROXY				
	LIMSLOOP P/L		PAT BRADY	observer				
	EASTMAN CHEMICAL		GEOFF RANKIN	PROXY				
	AGC Asia Pacific		Cameron McCleary	Creditor				
	B.S Glass		Huilin Zhang	observer				
	Natrio		Mark Johnston	Creditor				

[1] Related party claims for assigned debts to be limited to the value of the consideration given for the assignment

No	Name of party entitled to attend	Are they related party? (Y/N)	Represented by (person, proxy or attorney)	Proxy Type (general or specific)	Signature of person attending	Amount of claim lodged	Value of any security (estimated by creditor)	Amount claim admitted for voting[1]
	Jones DE	Y	Jon Jones PROXY	General		$660K		
	B.S. Glass		Jingdi Liu OBSERVER					
	B.S Glass		Weipeng Tong OBSERVER					
	Lisa Gibb (Chairperson)				Lisa Gibb			

No	Name of party entitled to attend	Are they related party? (Y/N)	Represented by (person, proxy or attorney)	Proxy Type (general or specific)	Signature of person attending	Amount of claim lodged	Value of any security (estimated by creditor)	Amount claim admitted for voting[1]
	Natrio		JL Falk	~~Observer~~ ~~Creditor~~				
	Xinyi		W. Seal.	Creditor				
	BS. Lunny		Ka uel	Creditor				
	NATRIO		A. BROAD	Creditor				