



Australian Government
Anti-Dumping Commission

INVESTIGATION INTO HOT ROLLED PLATE STEEL EXPORTED FROM THE PEOPLE'S REPUBLIC OF CHINA, REPUBLIC OF INDONESIA, JAPAN, THE REPUBLIC OF KOREA AND TAIWAN

RECORD OF MEETING

ANTI-DUMPING COMMISSION AND DONGKUK STEEL MILL AND GS GLOBAL

Date: 26 August 2013

Attendees:

Moulis Legal (representing Dongkuk Steel Mill and GS Global) Anti-Dumping Commission

Daniel Moulis
Principal

Joanna Reid
Director, Operations 2

Charles Zhan
Solicitor

Michelle Gibson
Manager, Operations 2

Lydia Cooke
Acting Director, Client Engagement and
Business Support

Timothy Flor
Supervisor, Operations 2

Discussed:

1. Level of trade adjustment – sales to end-users and sales to distributors

- Dongkuk Steel Mill (DSM) claimed that its sales prices to end-users in the Korean domestic market are a higher price than its sales prices to distributors. It explained that for normal values based on domestic selling prices a downward adjustment should be applied to DSM's end-user sales to account for the difference between distributor sales and end-user sales on the Korean domestic market.
- DSM also claimed that for normal values based on constructed costs an adjustment was required as it achieved a higher level of profit on domestic sales to end-users than on domestic sales to distributors. DSM requested that only the level of profit incurred on domestic sales to distributors be included in constructed normal value calculations.
- The Anti-Dumping Commission (ADC) undertook to examine DSM's domestic sales data to determine if such profit and price differences exist and whether any differences were due to product mix. DSM committed to substantiating its adjustment calculations by providing electronic spreadsheets to ADC for further analysis.



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2. Level of trade adjustment – to reflect different levels of trade for domestic and export sales

- DSM claimed that its sales to GSG are at a different level of trade to its sales to domestic customers.
- DSM reasoned that an adjustment for GSG's margin should be made to equate domestic sales with export sales. DSM argued that without such an adjustment the ADC's normal value calculation will be flawed.

The ADC advised it would provide DSM/GSG its views on the merits of the submission prior to finalising its final report for the investigation and consideration of these adjustment issues will also be set out in the final report, which is due to the Minister for Home Affairs on or before 16 September 2013.