



Australian Government
Australian Customs and
Border Protection Service

Customs Act 1901 - Part XVB - s.269TD

Certain Aluminium Road Wheels
Exported to Australia from the People's Republic of China
Preliminary Affirmative Determination

On 7 November 2011 the Chief Executive Officer (CEO) of the Australian Customs and Border Protection Service (Customs and Border Protection) initiated an investigation following an application lodged by Arrowwest Group Pty Ltd (Arrowwest), a manufacturer of aluminium road wheels (ARWs) in Australia. The application requests the publication of a dumping duty notice and a countervailing duty notice in respect of certain ARWs exported to Australia from the People's Republic of China (China).

The goods the subject of the application (the goods) are aluminium road wheels (ARWs), in diameters ranging from 13 inch to 22 inch. The goods are finished or semi-finished ARWs whether unpainted, painted, chrome plated or forged. Aluminium wheels for go-carts and All-terrain Vehicles (ATVs) are specifically excluded.

The goods may be classified to the following subheadings in Schedule 3 of the Customs Tariff Act 1995:

8708.70.91/78	Road wheels of a kind used as components in passenger motor vehicles
8708.70.99/80	Road wheels other than of a kind used as components in passenger motor vehicles;
8716.90.00/39	Road wheels for trailers and caravans.

In accordance with s.269TD(4)(a) of the Customs Act 1901 (the Act), the CEO gives public notice that a preliminary affirmative determination has been made that there appears to be sufficient grounds for the publication of a dumping duty notice and a countervailing duty notice in respect of the goods exported to Australia from China.

The CEO also gives public notice, in accordance with s.269TD(5) of the Act, that the officer of Customs taking securities is satisfied that it is necessary to require and take dumping and countervailing securities to prevent material injury to the Australian industry occurring while the investigation continues.

Customs and Border Protection will require and take securities under s.42 of the Act in respect of any interim dumping duty and interim countervailing duty that may become payable in respect of the goods from China entered for home consumption on or after 31 May 2012.

Customs and Border Protection has undertaken a preliminary analysis of dumping and subsidy margins. Customs and Border Protection compared weighted average normal values to weighted average export prices and calculated the following dumping and subsidy margins:

	Dumping (Pre-Adjudicated)	Subsidy (Pre-Adjudicated)	Subsidy (Pre-Adjudicated)
CTIC Di-Castal Wheel- Manufacturing Co. Ltd	9.10%	<-2%	9.10%
Zhejiang Shuangsheng Industrial Co. Ltd (also known as PDW)	-3.24%	2.01%	2.01%
Phoenix Wheel Co. Ltd	21.60%	4.43%	26.03%
Zhejiang Jichai Kaidi Wheel Co. Ltd	7.50%	2.77%	10.27%
YH Manufacturing Co. Ltd	32.90%	58.78%	91.68%
Zhejiang Yuejing Co. Ltd	14.62%	5.07%	19.69%
Selected non-cooperating exporters	32.90%	58.78%	91.68%

At this stage dumping securities will not be required in relation to goods manufactured and exported by Zhejiang Shuangsheng Industrial Co. Ltd (also known as PDW).

At this stage countervailing securities will not be required in relation to goods manufactured and exported by CTIC Di-Castal Wheel Manufacturing Co. Ltd.

In reaching this preliminary decision, Customs and Border Protection is satisfied that the dumped and subsidised goods appear to have caused material injury to the Australian industry producing like goods.

A preliminary affirmative determination report was placed on the public record on 30 May 2012. The preliminary affirmative determination report is available online at customs.gov.au. Particulars of the level of securities required are set out in ACOD 2012/221.

The CEO must report to the Minister for Home Affairs (the Minister) with recommendations. The Minister will decide whether to publish a dumping and/or countervailing duty notice and, if relevant, the level of the measures to be imposed. Depending on the Minister's decision, any securities taken may be converted to interim dumping duty or interim countervailing duty or acquitted.

Enquiries concerning this notice may be directed to the case manager on telephone number (02) 6275 5849, fax number (02) 6275 6990 or email mp2@customs.gov.au.

Kim Farrant
National Manager
International Trade Remedies Branch
CANBERRA ACT
31 May 2012

Bendigo Bank
Interest Rates

Please note that effective from 31 May 2012, changes to per annum interest rates on lending accounts are as follows:

Business

Term Loans

Business Solutions	7.99%pa
Residentially Secured Rate	8.89%pa
Non Residentially Secured Rate	12.79%pa
Unsecured Variable Rate	9.90%pa
Business Base Lending Rate	10.20%pa
Base Lending Rate	5.90%pa
Commercial Variable Rate	5.50%pa
Standard Commercial Rate	11.99%pa

Overdraft

Business Investment	8.99%pa
Residentially Secured Rate	9.99%pa
Non Residentially Secured Rate	14.49%pa
Business Solutions Overdraft Rate	9.90%pa
Residentially Secured Rate	10.99%pa
Non Residentially Secured Rate	14.49%pa
Unsecured	10.00%pa
Business Overdraft Indicator Rate	11.24%pa
Overdraft Indicator Rate	9.90%pa
Commercial Overdraft Rate	9.90%pa

Overdrawn Account Rates

Standard Overdraft Rate	13.80%pa
-------------------------	----------

Rates effective 31 May 2012. The above rates are subject to change. Subject to Terms and Conditions. Fees and charges apply. Bendigo and Associated Bank Limited, The Bendigo Centre, Bendigo VIC 3550 ABN 11 088 048 178 AFSL/Australian Credit Licence 237879, (9400004) (06/12)



Bendigo Bank



Adelaide Bank

Adelaide Bank Interest Rates

Please note that effective from 31 May 2012, changes to per annum interest rates on lending accounts are as follows:

Lending Rates

Business Banking

(Not subject to new business, customer specific rates)	
Business Indicator rate - Variable	8.99%pa
Business Lending rate - Variable	9.90%pa
Business Mortgage rate - Variable	8.99%pa
Business Line - Variable	8.99%pa
Country Line base rate - Variable	6.74%pa

*May convert to residential interest.

Commercial Loans

SmartStart Commercial	8.09%pa
SmartStart variable rate	8.09%pa

Rates are effective 31 May 2012. The above rates are subject to change. Subject to Terms and Conditions. Fees and charges apply. Adelaide Bank a Division of Bendigo and Adelaide Bank Limited, The Adelaide Centre, Adelaide SA 5000 ABN 11 088 048 178 AFSL/Australian Credit Licence 237879, (9400004) (06/12)

Colonial First State
congratulates the MasterCard winner of the
Supermarket Consolidation Competition
Andrew Whittington of St Clair, NSW.