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**Subject:** Non-confidential email - A Stone - 19 June  
**Attachments:** Table - Product DM calc vide s269TACB2a - 190615 (2).xlsx

**NON-CONFIDENTIAL**

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**From:** Roger Simpson  
**Sent:** Friday, 19 June 2015 11:51 AM  
**To:** STONE Andrea ([Andrea.Stone@adcommission.gov.au](mailto:Andrea.Stone@adcommission.gov.au))  
**Cc:** Sharma, Sanjay; [joanne.reid@adcommission.gov.au](mailto:joanne.reid@adcommission.gov.au)  
**Subject:** FW: Trina Solar- DM [SEC=UNCLASSIFIED]

Hi Andrea,

To illustrate the impact of the Commission's errors in its DM assessment for Trina Solars exports, attached are correct calculations of mono module, poly module and single product DMs in accordance with s269TACB(2)(a) and based on the Commission's verified data upon which it has based its DM assessment.

Concerning the NV of mono modules, it is the price paid for like goods, poly modules, sold in the domestic market, ie the NV of poly modules, which is the s269TAC(1) NV of mono modules. This poly module NV then requires adjustment vide s269TAC(8) so that the difference between mono and poly modules does not affect the comparison of the poly module NV with the mono module EP. It logically follows that the weighted average of corresponding NVs over the IP to be compared with the weighted average of EPs of mono modules over the IP for DM assessment vide s269TACB(2)(a) is the weighted average of poly modules TAC(1) NVs over the IP adjusted vide TAC(8) so that the difference between mono and poly modules does not affect this comparison. It also logically follows that the amount of TAC(8) adjustment to be made is the weighted average of the amount of the difference over the IP, ie the weighted average CTMS difference over the IP. It is of important note that monthly or quarterly export quantities do not impact on the calculation of the weighted average of NVs for individual products over the IP which are weighted by domestic sales quantities. The Commission correctly did not take export quantities into its weighted average NV calculation for poly modules but incorrectly did in its weighted average NV calculation for mono modules.

Regards,  
Roger

**PRODUCT DM CALCULATION VIDE s269TACB(2)(a)**

**1. Poly modules**

Weighted average of EPs over the whole IP (USD/w)	
Weighted average of NVs over the whole IP (USD/w)	
DM (USD/w)	
DM (%)	

**2. Mono modules**

Weighted average of EPs over the whole IP (USD/w)	
Weighted average of poly module NVs over the whole IP (USD/w)	
s269TAC(8) adjustment (USD/w)	
Weighted average of adjusted mono modules NVs over the whole IP (USD/w)	
DM (USD/w)	
DM (%)	

**3. Single product**

	Export qty (w)	EP (USD/w)	Extended EP (USD)	NV (USD)	Extended NV (USD)	DM (%)
Model						
Poly						
Mono						
Product						