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"In a challenging year, which also included the complex and company-transforming sale of Sucrogen, it's pleasing to see CSR improving its underlying performance," said managing director, Rob Sindel.

"Importantly, CSR continues to deliver strong profitability and generate good cashflows at the bottom of the construction cycle.

"Meanwhile, we have now created a solid platform for a focused Building Products and aluminium business with a very strong balance sheet to leverage our leading market positions across Australia and New Zealand.

"We are currently assessing a number of bolt-on acquisition opportunities which complement our Building Products portfolio to further strengthen our position across our key markets," Mr Sindel said.

CSR's full year results have been lodged separately with Australian Securities Exchange today.

11 May 2011

Media enquiries:
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MEDIA RELEASE

CSR reports net profit after tax of $503.4 million

Net profit after tax from continuing operations[1] up 13 per cent to $90.2 million

CSR Limited ("CSR") today announced group net profit after tax of $503.4 million for the year ended 31 March 2011 (2010: loss of $111.7 m).

The reported amount includes the profit on sales and part-year earnings of the Sucrogen and Asian insulation businesses which were sold in December 2010.

The reported profit also includes the impact of asset write downs in the Building Products business and other one-off significant items which amounted to $168.2 million after tax.

Net profit after tax (before significant items) from CSR's continuing operations (excluding Sucrogen and Asian insulation) increased by 13 per cent to $90.2 million (2010: $80.0m).

The Board has resolved to pay a final dividend of 5.3 cents per share, fully-franked to be paid on 5 July 2011.

Despite the impacts of significant wet weather in the last quarter and the sudden termination of the insulation rebate scheme, Building Products earnings (including Viridian) of $107.4 million were 3 per cent higher than last year ($104.6m) and in line with guidance provided at the half year result.

Earnings continued to improve across all Building Products businesses with the exception of the insulation business where the prior year's result included a significant contribution from the insulation rebate scheme. Building Products EBIT (including Viridian, ex insulation) increased by 28 per cent.

Aluminium EBIT of $111.9 million was 9 per cent lower than last year ($123.5m) but above market guidance as a result of an increase in the US$ metal price after hedging towards the end of the financial year.

Despite the Queensland floods, which delayed the completion of a property sale at Brendale, Property EBIT of $14.6 million was 14 per cent higher than the previous year ($12.8m). The sale is expected to be completed in the first half of this financial year.

[1] *CSR Ltd sold its Sucrogen and Asian Insulation businesses on 22 December 2010. These businesses have been classified as 'discontinued operations'. Financial results for discontinued operations for the year ended 31 March 2011 are up to 22 December 2010. 'Continuing operations' refers to CSR's operations excluding the Sucrogen and Asian Insulation businesses.*

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increased by 28% " which seems to demonstrate that Viridian have now gained some control of their business and do not need any protection by way of unnecessary dumping duties on imports of CFG.

(3) Investigation to date

In concluding this submission we would also like to take the opportunity of commenting on the results of the investigation to date.

Customs determined a dumping margin for Muliaglass of 8.1% however this margin Muliaglass did not accept, as it was adversely impacted by the decision of customs to exclude significant volumes of domestic sales from their calculations of normal values, had they not done so, the dumping margin would have been negligible.

In conclusion we are always available and pleased to assist the ACS in any way we can. If any further information or explanation is required please refer to our earlier submissions to the previous investigation or feel free to contact us directly.

Yours Faithfully

Yours faithfully

John A Robson

Director

Muliaglass Australia

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(c)Overall

For all of the dominance Viridian enjoy, they do not have enough capacity to supply the market demand for CFG and this makes the import of CFG from overseas suppliers essential to: -

(i)Meeting the needs of the overall Australian market

(ii)Maintaining some degree of independence from a monopoly scenario for their downstream competitors.

In Summary:-

They have the technology in house.

- They have market dominance upstream and downstream.
- They have absolute penetration into the specifiers, designers and architects' and construction companies.
- They do not need or require any further protection in the form of dumping duties.
- CFG has to all extent become a global commodity with global competitive pricing and Australia and Viridian cannot be immune or protected from this reality, otherwise the Australian consumer will be seriously disadvantaged.

(d)The Real Threat.

The real threat to the Australian flat glass industry is not the import of CFG but the vast increase in imports of processed downstream products at prices, which the Australian processors could not hope to match.

It follows therefore that any increase in the price of CFG above global pricing can only result in making Australian industry less competitive than it is now.

This situation will invite imports of processed product even more and threaten the very viability of the other independent downstream processors, possibly causing many to become bankrupt.

Saving large numbers of downstream Australian companies, including so many employees throughout Australia is perhaps more prudent than supporting Viridian, which in any case may result in a more monopolistic situation in the upstream Australian glass Market if imports of CFG are hindered by the introduction of dumping measures.

(2)The earlier decision to terminate the investigation.

We are of the opinion that the earlier decision to terminate the investigation has been subsequently supported by the turnaround in the Viridian performance in the absence of any dumping duties being imposed on imports.

In the CSR media release for the year ending 31st March 2011 (copy attached)" the building products EBIT(including Viridian,ex insulation)

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MULIAGLASS

To

Director Operations 2 — Dated 30th June 2011

Trade Measures Branch

Australian Customs and Border Protection

Customs House

5 Constitution Avenue

Canberra

ACT 2601

Australian Customs Dumping Notice No 2011/10

Clear Float Glass Exported from Indonesia, Thailand and the Peoples Republic of China

Dear Sirs,

Submission from Muliaglass Indonesia

We refer to the notice of resumption of the investigation and wish to make a submission in respect of this notice as follows: -

(1)The Australian Market.

(a)Upstream Production

The Australian market is dominated by Viridian as the sole domestic producer of CFG this dominance has been further enhanced by their decision to add performance products into their production capabilities in Dandenong.

In a market which is increasingly demanding the use of performance products Viridian's ability to produce these products locally has already provided them with additional leverage over the CFG market, their customers and their competitors.

(b)Downstream Production

Viridian downstream production is also the dominant capacity in the Australian market and operates in direct competition with the very customers that their upstream operations seek to service.

AUSTRALIA & NEW ZEALAND
REPRESENTATIVE OFFICE
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