

Australian Government Anti-Dumping Commission

Customs Act 1901 – Part XVB

### Quenched and Tempered Steel Plate

## Exported from Finland, Japan and Sweden

# Findings in Relation to a Dumping Investigation

#### Public notice under subsections 269TG (1) and (2) of the Customs Act 1901

The Commissioner of the Anti-Dumping Commission (the Commissioner) has completed the investigation into the alleged dumping of Quenched and Tempered steel plate (the goods), exported to Australia from Finland, Japan and Sweden.

The goods are classified to tariff subheadings 7225.40.00 (statistical codes 21, 22, 23 and 24) and 7225.99.00 (statistical codes 39 and 44) in Schedule 3 of the *Customs Tariff Act 1995*.

A full description of the goods is available in Anti-Dumping Notice (ADN) No. 2014/01 which is available on the internet at <u>www.adcommission.gov.au</u>.

The Commissioner reported his findings and recommendations to me in *Anti-Dumping Commission Report No. 234* (REP 234). REP 234 outlines how the Anti-Dumping Commission (the Commission) carried out the investigation and recommends the publication of a dumping duty notice in respect of the goods.

Notice of my decision was published in *The Australian* newspaper and the *Commonwealth of Australia Gazette* on 5 November 2014.

Particulars of the dumping margins established and an explanation of the methods used to compare export prices and normal values to establish the dumping margins are set out in the table below.

#### PUBLIC RECORD

Country	Manufacturer / exporter	Dumping margin	Inco- term	Effective rate of duty	Method to establish dumping margin
Finland	All Exporters	21.7%	EXW	10.8%	Weighted average export prices were compared with corresponding normal values over the investigation period in terms of s. 269TACB(2)(a) of the <i>Customs Act 1901</i> (the Act).
Japan	JFE Steel Corporation	24.6%	EXW	24.5%	
	Uncooperative Exporters	33.8%	EXW	26.1%	
Sweden	All Exporters	34.0%	FOB	9.6%	

NB: Pursuant to s. 12 of the Customs Tariff (Anti-Dumping) Act 1975 (the Dumping Duty Act), conversion of securities to interim duty will not exceed the level of security taken. The rate of conversion for securities will be required per the notices published on 19 May 2014 and 27 August 2014.

The above table lists the effective rate of duty which is different from the dumping margins found, due to the application of the lesser duty rule pursuant to s. 8(5B) of the Dumping Duty Act. Pursuant to the lesser duty rule, consideration is given to the desirability of imposing duties at less than the full dumping margins, if the lesser amount of duty is adequate to remove injury to the Australian industry.

The effective rate of duty determined for Finland and Japan is an amount worked out in accordance with the ad valorem method and the effective rate of duty determined for Sweden has been calculated in accordance with the combination of fixed and variable duty method.

I, ROBERT CHARLES BALDWIN, Parliamentary Secretary to the Minister for Industry, have considered, and accepted, the recommendations of the Commissioner, including the reasons for the recommendations, the material findings of fact on which the recommendations are based and the evidence relied on to support those findings in REP 234.

I am satisfied, as to the goods that have been exported to Australia, that the amount of the export price of the goods is less than the normal value of those goods and because of that, material injury to the Australian industry producing like goods might have been caused if the security had not been taken. Therefore under s. 269TG(1) of the he Act, I <u>DECLARE</u> that s. 8 of the Dumping Duty Act applies to:

- (i) the goods; and
- (ii) like goods that were exported to Australia after 19 May 2014 (when the Commissioner made a preliminary affirmative determination under s. 269TD of the Act that there appeared to be sufficient grounds for the publication of a dumping duty notice) but before the publication of this notice.

I am also satisfied that the amount of the export price of like goods that have already been exported to Australia is less than the amount of the normal value of those goods, and the amount of the export price of like goods that may be exported to Australia in the future may be less than the normal value of the goods and because of that, material injury to the Australian industry producing like goods has been caused or is being caused. Therefore under s. 269TG(2) of the Act, I <u>DECLARE</u> that s. 8 of the Dumping Duty Act applies to like goods that are exported to Australia after the date of publication of this notice.

This declaration applies in relation to all exporters of the goods and like goods from Finland, Japan and Sweden.

The considerations relevant to my determination of material injury to the Australian industry caused by dumping are the size of the dumping margins, the effect of dumped imports on Australian industry prices and the consequent impact on the Australian industry including reduced revenues, price depression, price suppression, reduced profits and reduced profitability.

In making my determination, I have considered whether any injury to the Australian industry is being caused or threatened by a factor other than the exportation of dumped goods, and have not attributed injury caused by other factors to the exportation of those dumped goods.

Interested parties may seek a review of this decision by lodging an application with the Anti-Dumping Review Panel, in accordance with the requirements in Division 9 of Part XVB of the Act, within 30 days of the publication of this notice.

Particulars of the export prices, non-injurious prices, and normal values of the goods (as ascertained in the confidential tables to this notice) will not be published in this notice as they may reveal confidential information.

Clarification about how anti-dumping measures are applied to 'goods on the water' is available in ACDN 2012/34, available at <u>www.adcommission.gov.au</u>.

REP 234 and other documents included in the public record may be examined at the Commission's office by contacting the case manager on the details provided below. Alternatively, the public record is available at <u>www.adcommission.gov.au</u>.

Enquiries about this notice may be directed to the case manager on telephone number +61 3 9244 8229, fax number +61 3 9244 8902 or email at <u>operations3@adcommission.gov.au</u>.

Dated this 28<sup>th</sup> day of October 2014

ROBERT CHARLES BALDWIN Parliamentary Secretary to the Minister for Industry