

PUBLIC RECORD

FILE NOTE

RECORD OF MEETING

ANTI-DUMPING COMMISSION AND SIEMENS

Date: 29 April 2014

Venue: Customs House, Canberra

Attendees:

Siemens

Ms Emily Madder - General Counsel /
Company Secretary

Mr Gray Kahl – Country Division Lead, Energy
Transmission

Mr Thomas Schmidt – Transmission Operations
Business Administration

Mr Manish Jaggi – Accountant

Mr Zac Chami – Partner Clayton Utz

Anti-Dumping Commission

Mr Geoff Gleeson – Director Operations 1

Mr Chris Vincent – Manager Operations 1

Mr Bill Walsh – Manager Operations Policy

Mr Sanjay Sharma – Manager Operations 2

Background

Following the receipt of exporter questionnaires regarding power transformers exported to Australia from Siemens Wuhan, Siemens Jinan, and Siemens Guangzhou, the Commission undertook a verification visit to Siemens Wuhan in Wuhan City, Hubei Province, from Wednesday 13 November to Monday 18 November 2013. Following the visit, confidential and public record reports were prepared. The public record version of the report was placed on public file on 13 March 2014.

Meeting

Following the publication of the report, Siemens made submissions and met with the Commission to discuss the following issues:

- calculation of selling general and administration costs;
 - Siemens claimed certain costs had been double counted in constructing normal values;
- calculation of the cost of goods sold;
 - Siemens claimed that the Commission should be consistent in the treatment of warranty expenses in respect of domestic and export sales; and
 - Siemens claimed that certain costs should be treated as start-up costs;
- profit allocation;
 - the calculation of profit and the ordinary course of trade test; and
- credit adjustment;
 - Siemens claimed that the methodology behind the calculation of the credit adjustment is incorrect and that an adjustment is not warranted in this case.

Siemens stated it would prepare confidential and public file submissions in respect of these issues.