

16 April 2015

Ms Candy Caballero  
Director Dumping Operations  
Anti-Dumping Commission  
55 Collins Street  
Melbourne VIC 3000

**Public File**

Dear Ms Caballero

**Investigation No. 240 - Rod In Coil exported from Indonesia, Taiwan and Turkey –  
Depreciation of Turkish Lira during investigation period**

I refer to Anti-Dumping Commission's consideration of currency movements and the impact on calculated normal values for exports of rod in coil ("RIC") to Australia from Indonesia, Taiwan and Turkey during the 2013 investigation period.

OneSteel Manufacturing Pty Ltd ("OneSteel") has made previous representations (refer most recent submission of 20 March 2015) concerning the impact of currency movements as impacting the determined normal values for RIC exported from Indonesia. OneSteel would also like to highlight the sustained currency fluctuation of the Turkish Lira over the 2013 investigation period – specifically, the Turkish Lira has declined by approximately 20 per cent, with a significant devaluation commencing from mid-May 2013.

Please refer to the attached exchange rates for the Turkish Lira sourced from the Turkish Central Bank, with exchange rates included for 6 months either side of the investigation period.

It is OneSteel's position that in accordance with subsection 269TAF(4), the continued sustained movements in the Turkish Lira during the investigation period warrants the substitution of the actual currency with a fixed currency at the beginning of each 60 day period of sustained movement. OneSteel has sought similar adjustments to the sustained currency movements evidenced in the Indonesian Rupiah across the 2013 investigation period.

It is OneSteel's expectation that adjustments for the sustained currency movements will result in the Commission re-calculating normal values and increasing the dumping margins for the two Turkish exporters of RIC for 2013.

OneSteel welcomes the opportunity to discuss this matter further with the Commission. Please do not hesitate to contact OneSteel's representative Mr John O'Connor on (07) 3342 1921 or Mr Matt Condon of OneSteel on (02) 8424 9880 in this regard.

Yours sincerely



Matt Condon  
Manager – Trade Development  
OneSteel Manufacturing Pty Ltd