

Public File Version

Pipe and Tube HRC Pricing Process

- During the period of investigation, the quarterly P&T pricing process was one of negotiation.
- The pricing was based around a high volume benchmark P&T product.
- Product pricing was for 3 monthly periods.
- BlueScope utilised a range of data inputs, to develop a view of the most likely competitive forward price that was to be held firm during the 3 month period being negotiated.
- P&T customers also established, from their own sources, their view of the FIS price for product being delivered during the 3 month period being negotiated
- BlueScope then meet with their P&T customers around 6 weeks from the start of the 3 month pricing period, where BlueScope's view of the forward price for the 3 month pricing was tabled.
- Negotiations then followed, to ultimately arrive at an agreed pricing position for that 3 month period.