

corporate tax rates

Product		2008	2009	2010	2011	2012
(i) iron ore, coke and coking coal miners/importers/traders	Other types of enterprises	25%^	25%	25%	25%	25%
	Foreign investment enterprises and foreign enterprises					
(ii) coke and HRC manufacturers/traders	Other types of enterprises	25%^	25%	25%	25%	25%
	Foreign investment enterprises and foreign enterprises					
(iii) scrap metal traders	Other types of enterprises	25%^	25%	25%	25%	25%
	Foreign investment enterprises and foreign enterprises					
(iv) hot rolled plate steel manufacturers/traders	Other types of enterprises	25%^	25%	25%	25%	25%
	Foreign investment enterprises and foreign enterprises					

Source:

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^Enterprise Income Tax Law of the People's Republic of China		Order of the President of the People's Republic of China(No. 63)	Effective date: 01-01-2008
			Effective