



January 23rd, 2015

Dear Valued Customer,

Advice of price change to 2.5mm2 twin & earth flat, 450/750V PVC/PVC cable.

The Australian Government Anti Dumping Commission has conducted an investigation into the alleged dumping of certain PVC electrical cable exported into Australia from the Peoples Republic of China. The cable subject to the investigation is 2.5mm2 twin & earth flat PVC/PVC.

On Monday 19 January 2015 the commission released a preliminary determination advising that there are sufficient grounds for the publication of a dumping notice. Preliminary Determination Report No.271 (PAD 271) has been issued, where the Anti Dumping Commission preliminary assessment is that the dumping of PVC flat electric cables exported to Australia from China has caused material injury to the Australian industry producing like goods.

In view of the conclusions reached in PAD 271, Nexans Olex will be increasing the price of 2.5mm2 twin & earth flat PVC/PVC by approximately 6% to 7% from the 1st February 2015.

Orders received between today's date and 1st February 2015 will be closely monitored and those orders which cannot be filled prior to 1st February 2015 will be subject to the new pricing.

It should also be noted that the Anti Dumping Commission's investigation into this matter is ongoing.

Please contact your Nexans Olex representative should you require further information.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Greg Stack', is written over a white background.

Greg Stack

National Sales Manager – D&I Nexans Olex