

Summary of Countervailable programs identified for India and Vietnam.

I. India

The following programs are considered to provide countervailable benefits to Indian exporters of galvanized steel to Australia:

1. Focus Product Scheme Program;
2. Export Promotion Capital Goods Scheme program;
3. Electricity duty exemption of the State Government of Maharashtra ("SGOM") program;
4. Stamp duty benefit of SGOM program;
5. Sales and VAT Tax exemptions of SGOM program;
6. Duty exemption/remission schemes – Advance Authorization Scheme;
7. Duty Drawback Exemption/Remission program.

The following additional programs have been identified as operating (however, BlueScope has been unable to confirm whether the exporters have received benefits under the programs):

- Program 1. Duty-Free Importation of Capital Goods and Raw Materials, Components, Consumables, Intermediates, Spare Parts and Packing Material in Special Economic Zones (SEZs)
- Program 2. Export Income Tax Exemptions in SEZs
- Program 3. Exemption in SEZs from Minimum Alternate Tax
- Program 4. Exemption in SEZs from Payment of Central Sales Tax on Purchases of Capital Goods and Raw Materials, Components, Consumables, Intermediates, Spare Parts and Packing Material
- Program 5. Exemption in SEZs from Service Tax
- Program 6. Discounted Land Fees and Leases in SEZs
- Program 7. Discounted Electricity Rates in SEZs
- Program 8. Exemption in SEZs from State Sales Tax and Other Levies as Extended by State Governments
- Program 9. Duty-Free Importations for Companies Designated as Export Oriented Units (EOUs)
- Program 10. Reimbursement to EOUs of Central Sales Tax
- Program 11. Duty Drawback for EOUs on Fuel Procured from Domestic Oil Companies
- Program 12. Credit for Service Tax paid by EOUs
- Program 13. Exemptions from Income Tax for EOUs
- Program 14. Exemption from Central Excise Duty on Goods Procured from Domestic Tariff Areas and On Goods Manufactured in India
- Program 15. Assistance to States for Developing Export Infrastructure and Allied Activities
- Program 16. Market Access Initiative
- Program 17. Market Development Assistance
- Program 18. Meeting Expenses for Statutory Compliances in Buyer Country for Trade Related Matters
- Program 19. Brand Promotion and Quality
- Program 20. Test Houses
- Program 21. Focus Product Scheme (*covered by Program 1 above*)
- Program 22. Rupee/Foreign Currency Export Credit & Customer Service to Exporters
- Program 23. Export Promotion Capital Goods Scheme (*covered by Program 2 above*)
- Program 24. Duty Exemption/Remission Schemes – Duty-Free Import Authorization Scheme
- Program 25. Duty Exemption/Remission Schemes – Advance Authorization Scheme (*covered by Program 6 above*)
- Program 26. Duty Exemption/Remission Schemes – Duty Entitlement Passbook Scheme
- Program 27. Duty Exemption/Remission Schemes – Duty Drawback Scheme (*covered by Program 7 above*)
- Program 28. Provision of Captive Mining Rights for Minerals Including Iron Ore and Coal
- Program 29. Purchase of Iron Ore From State-owned Enterprises for Less Than Fair Market Value
- Program 30. 80-IB Income Deduction Program
- Program 31. 80-IA Income Tax Deduction Program
- Program 32. Steel Development Fund Loans
- Program 33. Steel Development Fund R&D Grants
- Program 34. State Government of Maharashtra (SGOM) – Industrial Promotion Subsidy
- Program 35. SGOM – Exemption from Electricity Duty (*covered by Program 3 above*)
- Program 36. SGOM – Waiver of Stamp Duty (*covered by Program 4 above*)
- Program 37. SGOM – Power Tariff Subsidy
- Program 38. SGOM – Incentives to Strengthen Micro, Small and Medium Enterprises (MSME)
- Program 39. SGOM – Special Incentives of the SGOM for Mega Projects
- Program 40. State Government of Gujarat (SGOG) – Assistance to MSMEs – Interest Subsidy

Program 41.	SGOG – Assistance to MSMEs – Quality Certification
Program 42.	SGOG – Sales Tax Exemptions and Deferrals On Purchase of Goods (<i>covered by Program 5 above</i>)
Program 43.	SGOG – VAT Remission Scheme
Program 44.	SGOG – Scheme for Assistance to Industrial Parks/Industrial Estates Set Up By Private Institutions
Program 45.	SGOG – Critical Infrastructure Projects
Program 46.	State Government of Chhattisgarh (SGOC) – Industrial Policy 2009-2014: Fixed Capital Investment Subsidy
Program 47.	SGOC – Industrial Policy 2009-2014: Interest Subsidy
Program 48.	SGOC – Industrial Policy 2009-2014: Quality Certification
Program 49.	SGOC – Industrial Policy 2009-2014: Electricity Duty Exemption
Program 50.	SGOC – Industrial Policy 2009-2014: Stamp Duty Exemption
Program 51.	SGOC – Industrial Policy 2009-2014: Provision of Land for Less than Adequate Remuneration
Program 52.	State Government of Jharkhand (SGOJ) – Comprehensive Project Investment Subsidy
Program 53.	SGOJ – Stamp Duty and Registration
Program 54.	SGOJ – Incentive for Quality Certification
Program 55.	SGOJ – VAT and Tax Incentives

II. Vietnam

The following programs are considered to provide countervailable benefits to the major Vietnamese exporter of galvanized steel to Australia, the Hoa Sen Group:

1. Preferential Import Tariff Rates for enterprises investing in regions or sectors entitled to investment incentives;
2. Incentives on corporate income tax for enterprises operating in regions or sectors entitled to incentives;
3. Incentives on Non-Agricultural Land Use Tax to encourage enterprises to invest in sectors or regions which require investment;

The financial statements of the Hoa Sen Group highlighted short term loans at reduced rates of interest (i.e. less than commercial rates). Concessional loans are included in the full range of additional programs included in Vietnam's Notification of Subsidies Programs to the WTO in 2013:

1. Preferential Import Tariff Rates contingent upon Localisation Ratios with respect to products and Parts of Mechanical-Electric-Electronic Industries (updating Programme II of Notification of Subsidies period 2003-2004);
2. Support for the Implementation of Projects Manufacturing Priority Industrial Products (Updating Programme III of 2003-2004);
3. Investment Incentives Contingent upon Export Performance For Domestic Businesses (Updating Programme IV of 2003-2004);
4. Other Investment Incentives for Domestic Businesses (Updating Program V of Period 2003-2004);
5. Investment Incentives Contingent upon Export Performance for Foreign Invested Enterprises (Updating Programme VI of the Period 2003-2004);
6. Other Investment Incentives for Foreign Invested Enterprises (Updating Programme VII for Period 2003-2004);
7. Preferential Investment Credit for Development Contingent upon Export Criteria (Updating Programme VIII of Period 2003-2004);
8. Preferential Development Credit for Investment Contingent Upon Localisation Ratios (Updating Programme IX of Period 2003-2004);
9. Other Preferential Investment Credit for Development (Updating Program X of Period 2003-2004);
10. Export Promotion (Updating Program XII of Period 2003-2004);
11. Trade Promotion (Updating of Programme XIII of Period 2003-2004);
12. Support for Mechanical Products (Updating Program XV of Period 2003-2004);
13. Support for Shipbuilding Industry (Updating of Programme XV of Period 2003-2004);
14. Assistance for Commercial Development in Mountainous, Island and Ethnic Minority Areas (Updating Programme XVI of Period 2003-2004);

15. Assistance to Enterprises Facing Difficulties Due to Objective Reasons (Updating of Programme XVII of Period 2003-2004);
16. Incentives for Investment Projects in Science and Technology (Updating Programme XVIII of Period 2003-2004).