PUBLIC RECORD

Investigation into the alleged dumping of hot rolled plate steel exported to Australia from Korea (by POSCO and Hyundai) and Taiwan.

Record of meeting

POSCO Steel (Korea) and the Anti-Dumping Commission (the Commission)

Date: Thursday 21 May 2015, 10:00 AM

Location: Level 35, 55 Collins Street, Melbourne VIC 3000

Attendees:

POSCO

- Kyle Sohn (Manager, International Trade Affairs Group, Steel Business Strategy Department)
- Jeff Kim (Director of ITC, POSCO's Korean Financial consultants for this investigation)

Moulis Legal

Daniel Moulis

Anti-Dumping commission

- Kerry Taylor, Director, Operations 4
- Jukka Mäntynen, Assistant Director, Operations 4
- Angela Zahos, Senior Investigator, Operations 4

Discussed:

- Moulis Legal requested a meeting with the Anti-Dumping Commission (the Commission) to lodge POSCO's Exporter Questionnaire and to discuss its involvement in the Hot Rolled Plate Steel investigation.
- Moulis Legal expressed concern that the investigation was initiated so soon after the
 previous investigation on hot rolled plate steel (REP 198) with respect to POSCO was
 terminated. Moulis Legal emphasised that POSCO was exculpated from dumping, and while
 it now has higher volumes of exports to Australia, overall it considers its exports to Australia
 are still comparatively low.
- The Commission explained its obligations under the legislation.
- Moulis Legal explained that POSCO exports to serve the needs of its 'traditional' customers
 within the Australian market and that generally, its customers are not supplied by
 BlueScope.
- The Commission explained that the earliest the Preliminary Affirmative Determination could be made is 30 May 2015 and that it had not finalised plans for the conduct of exporter verification visits.
- The Commission indicated that it would prepare a file note of the meeting for the public record and would welcome any submissions POSCO may submit for the public record.