

Metal Expert

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Ho Chi Minh City,
Vietnam

Vietnam HRC & Billet Re-rollers Conference

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[Home](#) > [Event details](#) > [Conference and Market News](#) > Vietnam starts investigation of PPGI imports

Vietnam starts investigation of PPGI imports



Vietnam's Ministry of Industry and Trade (MOIT) initiated a safeguard investigation against imports of pre-painted galvanized flat steel products in response to a petition filed by the local producers.

On May 24, 2016, the VCA received appeals from local steel companies, including Dai Thien Loc, Nam Kim Steel and Ton Dong A, demanding implementation of preventive measures for pre-painted galvanized steel import sold at cheap prices in Vietnam, Metal Expert learnt.

Despite low quality of Chinese products, China exported about 1.2 million t of coated steel products to Vietnam in 2015, which equals to nearly a half of the current domestic production volume. "The Vietnamese market is highly promising, but an influx of cheap PPGI, especially from China, clouds the outlook. Thus, we will benefit from temporary duties," a Vietnamese producer told Metal Expert.

Besides, Vietnam's companies should note the possibility of temporary safeguard measures in the process of signing contracts for import of goods subject to the investigation, according to MOIT. Thus, the Ministry can find if imports is causing, or threatening to cause, injury to the domestic steel industry.

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