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LOANS AND CREDIT AGREEMENTS INVOLVING CHINESE BANKS TO CHINESE SOLAR COMPANIES SINCE JAN 2010

Loans and Credit Agreements Involving Chinese Banks to Chinese Solar Companies since Jan 2010*

Company	Amount (\$M)	Banks
China Sunergy	160	China Development Bank
Daqo New Energy	154	Bank of China
Hanwa SolarOne	1,000	Bank of China
Hanwa SolarOne	856	Bank of Shanghai
JA Solar	4,400	China Development Bank
Jinko Solar	7,600	Bank of China
LDK Solar	8,900	China Development Bank
Suntech	7,330	China Development Bank
Trina Solar	4,400	China Development Bank
Yingli Green Energy	5,780	China Bank Bank of China
Yingli Green Energy	5,200	China Development Bank
Yingli Green Energy	144	Bank of Communications
Yingli Green Energy	257	Bank of Communications
Total	40,709	

Source: Mercom Capital Group, LLC
 All amounts in millions of dollars.
 *As of Sept. 28, 2011

Loans and credit facilities by state owned Chinese banks to Chinese solar companies announced in multiple transactions amounted to almost \$41 billion since last year. In 2010 loans and credit facilities amounted to \$32.6 billion and year to date in 2011 has amounted to \$8.1 billion.

Loans and Credit Agreements by Chinese Banks to Chinese Solar Companies

Year	Loan Amount (\$M)
2010	32,616
2011*	8,093
Total	40,709

Source: Mercom Capital Group, LLC
 All amounts in millions of dollars.
 *As of Sept. 28, 2011

Most active lenders were China Development Bank with about \$30.5 billion, followed by Bank of China with about \$8.8 billion. [LDK led with \\$8.9 billion](#), followed by [Jinko Solar with \\$7.6 billion](#), [Suntech with \\$7.3 billion](#), Yingli with \$5.9 billion (4 transactions - [1](#), [2](#), [3](#), [4](#)), [JA Solar with \\$4.4 billion](#), [Trina Solar with \\$4.4 billion](#), Hanwa SolarOne with \$1.9 billion (2 transactions - [1](#), [2](#)), [China Sunergy with \\$160 million](#) and [Daqo New Energy with \\$154 million](#).

*Data derived from company and public sources.

Update: This post has been corrected - 'loans' has been replaced by 'loans and credit agreements'.

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