



ANTI-DUMPING NOTICE NO. 2017/122

Steel reinforcing bar

Exported from the People's Republic of China

Extension of time granted to issue the Statement of Essential Facts and the Final Report

in relation to two reviews of anti-dumping measures relating to Jiangsu Shagang Group Co., Ltd. and Hunan Valin Xiangtan Iron & Steel Co., Ltd.

Customs Act 1901 – Part XVB

On 19 May 2017, the Commissioner of the Anti-Dumping Commission (the Commissioner) published a notice announcing the initiation of two separate reviews of anti-dumping measures, in the form of a dumping duty notice, in respect of steel reinforcing bar (the goods) exported to Australia from the People's Republic of China (China) as they affect Jiangsu Shagang Group Co., Ltd. (Shagang) and Hunan Valin Xiangtan Iron & Steel Co., Ltd. (Valin), both of whom are exporters of the goods.

A full description of the goods is available in that notice, Anti-Dumping Notice (ADN) No. 2017/68 (initiation notice). The initiation notice is available on the Anti-Dumping Commission's (Commission) website at www.adcommission.gov.au.

The initiation notice advised that the statement of essential facts (SEF) would be placed on the public record on or before 6 September 2017. The initiation notice also advised that a recommendation to the Assistant Minister for Industry, Innovation and Science and the Parliamentary Secretary to the Minister for Industry, Innovation and Science (the Parliamentary Secretary)¹ in relation to each review would be made in a final report on or before 21 October 2017.

In conducting these reviews, the Commission is considering whether the variable factors, including normal value, relevant to the taking of the anti-dumping measures as they affect Shagang and Valin have changed. In relation to normal value, the normal values ascertained for Shagang and Valin in the original investigation (Investigation 300) are based on findings that there was a market situation in the domestic market for like goods in China and that the cost of steel billet in China did

¹ On 19 July 2016, the Prime Minister appointed the Parliamentary Secretary to the Minister for Industry, Innovation and Science as the Assistant Minister for Industry, Innovation and Science. For the purposes of these reviews the Minister is the Parliamentary Secretary to the Minister for Industry, Innovation and Science.

not reasonably reflect competitive market costs. As a result of these findings, normal values were constructed using a competitive market benchmark price for steel billet in the cost of production of the goods exported to Australia. As part of its review of normal value, the Commission is reviewing the market situation and competitive market cost findings, and if required, suitable contemporary competitive market benchmarks.

In relation to suitable benchmarks, the Commission is considering a competitive market benchmark based on the verified costs of steel billet from manufacturers of steel reinforcing bar and steel rod in coils in other markets. The Commission is currently conducting an investigation into the alleged dumping of steel reinforcing bar from Greece, Indonesia, Spain, Taiwan and Thailand (Investigation 418) and rod in coils from Indonesia, Korea and Vietnam (Investigation 416). Through these investigations the Commission will have access to verified billet costs for like goods and similar goods manufactured in those countries and exported to Australia, however the verification of steel billet costs will not be completed until early October.

Due to the timing of this data becoming available for consideration in these reviews, I, Paul Sexton, General Manager, Anti-Dumping Commission, requested an extension of the deadline for the Commissioner to publish the SEF and provide his final report and recommendations to the Parliamentary Secretary.² The Commissioner has, under subsection 269ZHI(3) of the *Customs Act 1901*,³ extended the deadline to publish the SEF, and provide his final report and recommendation.

The SEF will now be placed on the public record on or before **17 October 2017**. Interested parties are invited to make submissions to the Commissioner in response to the SEF within 20 days of the SEF being placed on the public record. A recommendation to the Parliamentary Secretary will now be made in a report due on or before **1 December 2017**.

Documents included in the public record may be examined at the Commission's office by contacting the case manager on the details provided below. Alternatively, the public record is available at www.adcommission.gov.au. Enquiries about this notice may be directed to the case manager on telephone number 03 8539 2427 or at investigations2@adcommission.gov.au.

Paul Sexton
General Manager
Anti-Dumping Commission

30 August 2017

² On 15 December 2016, the Commissioner of the Anti-Dumping Commission delegated his powers and functions under section 269ZHI of the *Customs Act 1901* to the General Managers of the Anti-Dumping Commission. See Anti-Dumping Notice No. 2017/10 on the Commission's website for further information.

³ On 19 January 2017, the Parliamentary Secretary to the Minister for Industry, Innovation and Science delegated the powers and functions of the Minister under section 269ZHI of the Act to the Commissioner. See Anti-Dumping Notice 2017/10 for further information.