



PUBLIC RECORD



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[MEPS Industrial Sector Steel Price Index](#)

Also see [World Raw Material Steel Price Index - Scrap, Billet, Iron Ore, Coking Coal, Slab & Bloom](#)

MEPS - BILLET PRICE

All countries 125 x 125mm / 150 x 150mm billet
Except India 100 x 100mm

All tables are updated monthly.

	Jan-2015	Feb-2015	Mar-2015	Apr-2015	May-2015	Jun-2015	Jul-2015	Aug-2015
Domestic Billet Prices (Local currency/tonne)								
China	1740	1730	1750	1710	1720			
India	28900	28000	27900	27900	26200			
Iran	13610	12410	12500	11670	11190			
Pakistan	57000	55000	55000	52000	52000			
South Africa	6920	6920	6920	6160	5810			
Taiwan	12900	12000	11700	11900	11500			
Turkey	984	899	957	1025	1084			

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	Jan-2015	Feb-2015	Mar-2015	Apr-2015	May-2015	Jun-2015	Jul-2015	Aug-2015
Domestic Billet Prices (US Dollars/tonne equivalent)								
China	280	277	279	276	277			
India	457	454	451	449	411			
Iran	501	451	451	416	394			
Pakistan	566	543	540	510	511			
South Africa	591	601	589	515	481			
Taiwan	406	380	373	381	374			
Turkey	420	370	380	395	400			

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Local currencies as follows -

China – Renminbi

India – Rupee

Iran – 000s Rials

Pakistan – Rupee

South Africa – Rand

Taiwan – New Taiwan Dollar

Turkey – Lira

Also See - [World Raw Material Steel Price Index](#)

All price and market data is researched by MEPS staff and our local correspondents. The information in the tables, charts and commentaries have been calculated from respondents who we consider provide accurate intelligence on the relevant steel markets. We make our best endeavours to be assured that the information is correct and that our analysis is reliable.

Our predictions are based on a wide experience of steel consumption patterns. The econometric models we have constructed take into account raw material costs, macro-economic factors, past price trends and the dynamics of the market. However, steel prices can be influenced by a number of other factors. These include currency exchange rates, trade regulations including import safeguard measures, anti-dumping actions and other government interference in normal trade patterns. More than one third of all steel produced is sold outside the country of manufacture. Accordingly, changes in market conditions in one country can impact on pricing in other parts of the world. Consequently, these forecasts should be used only as a guide to future tendencies. MEPS (INTERNATIONAL) LTD cannot be made liable for any loss resulting from the use of these price forecasts however it may arise. ([See License Terms and Conditions](#))