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PAPER TEST RESULTS

Chinese Cut Sheet Papers in the Australian Market:

The following Chinese papers have been identified in the Australian domestic market

Test results are attached for the following:

- Fuji Xerox Performer
- Fuji Xerox Business
- Fuji Xerox Professional
- COS Premium
- Office Max Multi Purpose
- Canon Office
- Canon Business

The following Chinese copy papers identified in the Australian market have not been tested:

- Lyreco Premium
- Lyreco A4 80gsm
- Kool Kopy
- J Burrows
- Essentials

Cut Sheet Papers in the Chinese Domestic Market:

Test results for the following papers sold in the Chinese domestic market are attached:

APP Gold Flagship
APP Blue Flagship
April PaperOne
April Golden Colour
Xerox Xcite (Xerox Red)
UPM Premium Jetset

Australian Paper Manufactured Cut Sheet Papers:

Specifications for Australian Paper's cut sheet papers are detailed in the following attachments to the application:

Confidential Attachment A-3.3.1 Technical information on Australian Paper's cut sheet

papers – Australian Paper brands

Confidential Attachment A-3.3.2 Technical information on Australian Paper's cut sheet

papers – Customer Paper brands

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Conclusions:

- a) Of the Chinese manufactured copy paper purchased in Australia,
 - The two Canon products are identical other than whiteness and fluorescence, pointing to identical products other than the quantity of tinting dye and Optical Brightening Agent (OBA) being used;
 - The two 80g Fuji Xerox products are very similar other than whiteness and fluorescence. Grammage and some other characteristics such as curl also vary, but the indications are that these are basically identical products other than the quantity of tinting dye and OBA being used;
 - The 85g (actually more like 90g) Fuji Xerox product is lower ash and smoother. Otherwise it is very similar to the 80gsm Fuji Xerox products;
 - Officemax and COS look to be the same paper;
 - All are very similar in all respects other than whiteness and fluorescence, which indicates different levels of tinting dye and OBA
- b) Of the products purchased in China:
 - The two APP products are very similar other than whiteness and fluorescence, although there is some difference in characteristics. Which should be considered the premium product is impossible to pick;
 - The two April products are quite different, with the 'Golden Colour' being somewhat rougher with a corresponding density difference and with higher filler levels and poorer formation. It is a lower grade product than those sold in Australia:
 - The Xerox and UPM products are quite similar other than whiteness and fluorescence and shade, which indicates different quantities of tinting dye and Optical Brightening Agent (OBA) being used;

The Chinese manufactured copy paper samples Australian Paper has purchased locally in Australia are very similar to the UPM product purchased in China.

Both the Chinese manufactured copy paper purchased in Australia and that manufactured in China were very similar high grade white copy papers. Subjectively they varied only in shade, whiteness and fluorescence, properties which are determined by the quantity of tinting dye and Optical Brightening Agent (OBA) being used.