Australian Government

Department of Industry, Science and Resources

MB26-000590

EVENT SUMMARY
Minister for Resources
John Curtin Research Centre Common Good Roundtable

Event and purpose	The John Curtin Research Centre (JCRC) Common Good 'Stronger Australia' Roundtable will be held on 18 June 2026. The Common Good series bring leaders from government, business and peak bodies to discuss public policy. You have agreed to attend lunch and deliver remarks at the table. See Attachment A for background, Attachment B for biographies of key attendees, Attachment C for talking points to support your remarks at the table, Attachment D for event run sheet, and Attachment E for a list of attendees.
Date	Thursday, 18 June 2026
Time	Formalities commence 1:00pm AWST. Event runs from 12:30pm – 2:00pm AWST.
Location	KPMG, 235 St Georges Terrace, Perth 6000
Speakers	• Ms Priya Brown, Director, GRA Partners • Dr Nick Dyrenfurth, Executive Director, JCRC
Key message(s)	• The Critical Minerals Strategic Reserve will boost critical mineral processing onshore, create jobs and ensure Australia remains central to global efforts to build stable and reliable supply chains.
Issues/sensitivities	• s 22 • Fortescue advocates for changes to the Diesel Fuel Tax Credit (FTC) which they see as a disincentive to invest in decarbonisation or electrification.

See attachments:	**Attachment A:** Background **Attachment B:** Biographies **Attachment C:** Talking points **Attachment D**: Event run sheet **Attachment E**: List of attendees

Clearing Officer:	Jarryd Klein	A/g General Manager, Critical Minerals Security Branch	Ph: s 22 Mob: s 22
Contact Officer:	s 22	A/g Director, National Security Section, Critical Minerals Security Branch	Ph: s 22 Mob: s 22
For Parliamentary Services' use only. Date Submitted to the Minister's office in PDMS:			12/06/2026

Attachment A

Background

About the event

The Common Good Roundtable series is organised by John Curtin Research Centre (JCRC) across Australia. It is an opportunity for government, business and academic leaders to discuss public policy. The theme for this Common Good Roundtable is 'Stronger Australia'. JCRC launched 'Stronger Australia' as the theme of their 2026 research agenda in April 2026, with the goal of advancing a modern, productive and fair Australian economy grounded in the common good. Notable speakers in the past include the Hon Chris Bowen MP, the Minister for Climate Change and Energy.

About the host organisation

JCRC is a social democratic think tank with the goal of bringing together Labor parliamentarians and activists from across the breadth of the party, experts and leaders from diverse local communities, unionists and best of the academy, in order to meet the large social and economic challenges facing Australia and help shape the direction of Labor ideas in the twenty-first century.

s 22

Recent media attention on FTCs

- On 27 August 2025, Fortescue published a joint report in partnership with the Australian Academy of Technological Sciences and Engineering, *Decarbonising diesel industries* and on 30 May 2025, Fortescue published *Incentivising Diesel Decarbonisation*. These reports advocate for the following changes to fuel tax credits:
    - A cap on fuel tax credits at $50 million per consolidated group.
    - Additional revenue as a result of the cap to fund a new Transition Tax Incentive to invest in mine electrification and decarbonisation.
- Fortescue's proposal has received support from some teal crossbenchers and most recently Labor's Environmental Action Network.
    - The Australian Council of Trade Unions has also come out in support of a cap, which they suggest setting at $20 million.
- In January 2026, the Greens released a statement to the media advocating for the FTC scheme to be abolished.

The FTC scheme

- The FTC scheme is designed to minimise impacts of fuel excise on business activities. This is consistent with the Government position to not tax inputs to a business in order to minimise distortion between inputs.
- The FTC scheme provides eligible businesses with a credit equal to the tax paid on fuel used as an input when producing goods and services. FTCs on eligible fuel for business activities are limited to the fuel tax revenues collected on that fuel. There is no net payment from government, the crediting of tax paid is not considered a subsidy.
    - As such, fuel tax credits do not provide any preferential treatment to non-zero emissions vehicles, machinery or plant and equipment compared to zero emissions vehicles, machinery or plant and equipment.
- Consistent with the recently legislated reductions to fuel excise, FTCs for eligible businesses are reduced in line with the temporary 60.9 per cent reduction in fuel excise and excise equivalent customs duties for the 3-month period from 1 April 2026 to 30 June 2026.
    - This means that FTCs claimable on petrol and diesel are reduced from 52.6 cents per litre to 20.6 cents per litre for the 3-month period.

If asked: about the diesel Fuel Tax Credit scheme

- Taxation matters, including fuel tax settings, sit within the Treasurer's portfolio.
- The Government has not announced any changes to fuel tax credits.

DISR - for release under the FOI Act

JCRC

John Curtin Research Centre Common Good 'Stronger Australia' Roundtable

Venue: KPMG Perth

Thursday 18 June 2026, 12pm for 12.30pm start until 2pm

Required

Hon. Madeleine King, Minister for Resources and Minister for Northern Australia

Minister's Staffer - TBC

Priya Brown (JCRC Board Member)

Nick Dyrenfurth (JCRC Executive Director) - 0411262934

Running Sheet

11.00am – Bump in/setup (ND, PB)

12.00pm – Guests and Minister arrive/pre-lunch drinks

12.20pm – Photos

12:25pm – Guests seated

12:30pm – Welcome and introductions: Priya Brown

12:35pm – Host partner welcome

12.45pm – Mains + Nick Dyrenfurth JCRC overview

1-1.15pm – Hon. Madeleine King

1.15pm – Q and A facilitated by Priya Brown

1.30pm – Dessert/coffee

1.55pm - Thank you and closing remarks

2.00pm – Minister departs