

PORTFOLIO ADDITIONAL ESTIMATES  
STATEMENTS 2025-26

**INDUSTRY, SCIENCE AND RESOURCES PORTFOLIO**

EXPLANATIONS OF ADDITIONAL ESTIMATES 2025-26

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**THE HON MADELEINE KING MP**

PARLIAMENT HOUSE  
CANBERRA 2600

**SENATOR THE HON TIM AYRES**

PARLIAMENT HOUSE  
CANBERRA 2600

President of the Senate  
Australian Senate  
Parliament House  
CANBERRA ACT 2600

Speaker  
House of Representatives  
Parliament House  
CANBERRA ACT 2600

Dear President

Dear Mr Speaker

We hereby submit Portfolio Additional Estimates Statements in support of the 2025–26 Additional Estimates for the Industry, Science and Resources Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

We present these statements by virtue of our ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely



The Hon Madeleine King MP



Senator the Hon Tim Ayres

## Abbreviations and conventions

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

## Enquiries

Should you have any enquiries regarding this publication please contact the Chief Finance Officer in the Department of Industry, Science and Resources on (02) 6213 6000.

Links to the Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at [www.budget.gov.au](http://www.budget.gov.au).

**User guide  
to the  
Portfolio Additional  
Estimates Statements**



# User guide

The purpose of the 2025–26 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2025–2026. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

# Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

<b>User guide</b>	
Provides a brief introduction explaining the purpose of the PAES.	
<b>Portfolio overview</b>	
Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.	
<b>Entity Additional Estimates Statements</b>	
A statement (under the name of the entity) for each entity affected by Additional Estimates.	
<b>Section 1: Entity overview and resources</b>	This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.
<b>Section 2: Revisions to outcomes and planned performance</b>	This section details <b>changes</b> to Government outcomes and/or <b>changes</b> to the planned performance of entity programs.
<b>Section 3: Special account flows and budgeted financial statements</b>	This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.
<b>Portfolio glossary</b>	
Explains key terms relevant to the Portfolio.	
<b>Index (Optional)</b>	
Alphabetical guide to the Statements.	

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# **Portfolio overview**



# Industry, Science and Resources Portfolio Overview

This document provides information about the changes within the Industry, Science and Resources Portfolio since the publication of the 2025-26 Portfolio Budget Statements.

## Ministers and portfolio responsibilities

The Hon Madeleine King MP is responsible for Resources. Minister King is charged with:

- Growing national prosperity and contributing to the development of a Future Made in Australia through a strong and resilient resources sector that continues to create good, sustainable, high-value jobs, including in regional and remote Australia.
- Creating new investment and new export market opportunities by promoting Australia as a reliable, responsible, and sustainable partner for the supply of resources to the world.
- Ensuring the Australian resources sector plays an integral role in the transition to net zero.
- Accelerating the growth of Australia's critical minerals sector to support industries and technologies which are crucial for the global transition to net zero, domestic and regional energy security, and Australia's defence and economic security, including through the delivery of the Critical Minerals Strategy and the Critical Minerals Strategic Reserve.
- Administering an effective regulatory regime for upstream gas production and greenhouse gas storage in Commonwealth waters, and ensuring sufficient gas availability to meet domestic demand, including through the domestic gas reservation announced as part of the Gas Market Review, the Future Gas Strategy and the Australian Domestic Gas Security Mechanism.
- Working with the resources sector to better meet community expectations and strengthen relationships with First Nations landholders, communities, and organisations.
- Encouraging proactive planning for decommissioning offshore oil and gas projects and overseeing decommissioning of the Laminaria-Corallina oil fields and Northern Endeavour facility.
- Progressing a responsible and sustainable framework to manage and dispose of Australia's radioactive waste.

Minister King is supported by Senator the Hon Anthony Chisholm as the Assistant Minister for Resources.

Senator the Hon Tim Ayres is responsible for Industry and Science. Senator Ayres is charged with:

- Driving the transformation, growth and competitiveness of Australia's industries and building domestic manufacturing capability to ensure a Future Made in Australia, including through the National Reconstruction Fund, the Net Zero Economy Authority, the Industry Growth Program, the Cooperative Research Centres Program and the Research and Development Tax Incentive.
- Supporting Australia's industrial base while managing the impacts of structural adjustment in the economy and impacted regions including through working with the States, including measures for the Mount Isa copper smelter and Townsville copper refinery, and Nyrstar's Port Pirie and Hobart smelters.
- Leading the Commonwealth's efforts, alongside the South Australian Government, to provide immediate on the ground support in Whyalla, stabilise the Whyalla Steelworks during the administration process and to support its transition to a sustainable future.
- Strengthening Australia's trade remedies framework to safeguard domestic industry amid evolving geopolitical and trade conditions, ensuring fair competition through effective remedies against injury caused by dumped or subsidised imports.
- Realising the opportunities of the transition to net zero and ensure its benefits are shared with Australia's regions, communities and workers, including through the National Battery Strategy, clean tech manufacturing and accelerating growth of Australia's green metals industry.
- Responding to the "*Strategic Examination of R&D Final Report*" to reset the Australian Research Development and Innovation (RD&I) ecosystem and harness and grow business investment as a foundation for industrial transformation.
- Investing in Australia's digital and technology capabilities, including through the release of the National AI Plan, providing guidance to business through the National AI Centre, and delivering on the government's National Quantum Strategy, to ensure Australia maximises the benefits of technology
- Investing in science and embedding science as the foundation for decision making, ensuring Australia's scientific endeavours are translated into real world applications that benefit Australians and the Australian economy, and boosting science capability and outreach, including through the Australian Space Agency, National Measurement Institute, Questacon, the Australian Nuclear Science and Technology Organisation, and the Commonwealth Scientific and Industrial Research Organisation.

- Leading cooperation with industry, government, and international partners to identify and mitigate vulnerabilities in Australia's critical supply chains, and to improve business ability to respond to crises.

Senator Ayres is supported by the Hon Dr Andrew Charlton MP as the Assistant Minister for Science, Technology and the Digital Economy.

### **Department of Industry, Science and Resources (the department)**

The department supports a productive, resilient, and sustainable economy that is enriched by science and technology. It does this by growing innovative and competitive businesses, industries, and regions, investing in science and technology, and supporting a strong resources sector.

### **Australian Nuclear Science and Technology Organisation (ANSTO)**

ANSTO is Australia's national nuclear research and development organisation and the centre of Australia's nuclear capabilities and expertise, including the provision of life-saving nuclear medicines for Australians.

### **Commonwealth Scientific and Industrial Research Organisation (CSIRO)**

CSIRO is Australia's national science agency that is purpose driven to collaboratively boost innovation performance to solve Australia's greatest challenges through impactful science and technology.

### **Geoscience Australia (GA)**

Geoscience Australia is the national public sector geoscience organisation. Its purpose is to inform government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information.

### **IP Australia**

IP Australia administers Australia's registrable intellectual property (IP) rights system - specifically patents, trade marks, designs and plant breeder's rights. It also administers the trans-Tasman IP Attorney regime for Australian and New Zealand patents attorneys and Australian trade marks attorneys. It provides targeted education and awareness services that demonstrate the benefits of IP rights ownership and promote greater understanding of the IP system.

### **National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)**

NOPSEMA regulates the occupational health and safety (OHS), structural and well integrity, and environmental management for all offshore petroleum and greenhouse gas storage activities in Commonwealth waters. In its role as the Offshore Infrastructure Regulator (OIR), NOPSEMA also regulates the work health and safety, infrastructure integrity and environmental management for offshore infrastructure activities in the Commonwealth offshore area.

### **National Reconstruction Fund Corporation (NRFC)**

The NRFC is responsible for facilitating increased flows of finance into priority areas of the Australian economy, through targeted investments to diversify and transform Australian industry, create secure, well-paying jobs and boost sovereign capability. The NRFC can invest using debt, equity and guarantees. Investment decisions made by the NRFC will be guided by the requirements set out in the *National Reconstruction Fund Corporation Act 2023* and the Investment Mandate.

### **Net Zero Economy Authority (NZEA)**

The Net Zero Economy Authority (NZEA) is a non-corporate Commonwealth entity established under the *Net Zero Economy Authority Act 2024* on 11 December 2024, subject to the PGPA Act. The Board of the NZEA is responsible for setting the NZEA's strategic direction and is the Accountable Authority. The NZEA will ensure Australia's regions, communities and workers are supported to manage the impacts and share in the benefits of Australia's transition to a net zero emissions economy. The NZEA supports workers in emissions-intensive industries affected by net zero transition to access new employment or other opportunities, including through the implementation of the Energy Industry Jobs Plan. The NZEA also promotes coordination and consistency in the design and implementation of net zero transition-related policies, programs and plans, facilitates investment in net zero transformation, supports First Nations people to participate in, and benefit from, the transition to net zero, and delivers educational and promotional initiatives.

Figure 1: Industry, Science and Resources portfolio structure and outcomes

<p>Minister for Resources and Minister for Northern Australia</p> <p><b>The Hon Madeleine King MP</b></p>
<p>Minister for Industry and Innovation and Minister for Science</p> <p><b>Senator the Hon Tim Ayres</b></p>
<p><b>Department of Industry, Science and Resources</b></p> <p>Portfolio Secretary: Ms Meghan Quinn PSM</p> <p>Outcome: Support economic growth, productivity and job creation for all Australians by investing in science and technology, growing innovative and competitive businesses, industries and regions, and supporting a strong resources sector</p>
<p><b>Australian Nuclear Science and Technology Organisation (ANSTO)</b></p> <p>Chief Executive Officer: Mr Shaun Jenkinson</p> <p>Outcome: Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to government, industry, the education sector and the Australian population</p>
<p><b>Commonwealth Scientific and Industrial Research Organisation (CSIRO)</b></p> <p>Chief Executive: Dr Doug Hilton AO</p> <p>Outcome: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice</p>
<p><b>Geoscience Australia (GA)</b></p> <p>Chief Executive Officer: Ms Melissa Harris PSM</p> <p>Outcome: Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information</p>
<p><b>IP Australia</b></p> <p>Director General: Mr Michael Schwager</p> <p>Outcome: Increased innovation, investment and trade in Australia, and by Australians overseas, through the administration of the registrable intellectual property rights system, promoting public awareness and industry engagement, and advising government</p>
<p><b>National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)</b></p> <p>Chief Executive Officer: Ms Sue McCarrey</p> <p>Outcome: A protected offshore workforce and environment through regulatory oversight of Australia's offshore energy industries, as well as through engaging, advising, and educating the regulated community</p>

**National Reconstruction Fund Corporation (NRFC)**

Chief Executive Officer: Mr David Gall

Outcome: Facilitate increased flows of finance into priority areas of the Australian economy, through targeted investments to diversify and transform Australian industry, create secure, well-paying jobs, and boost sovereign capability

**Net Zero Economy Authority (NZE)**

Chief Executive Officer: Mr David Shankey

Outcome: Facilitate the achievement of Australia's greenhouse gas emissions targets by empowering communities, regions and workers most affected by Australia's transition to a net zero emissions economy to anticipate and respond to the risks and opportunities of the transition, including through: facilitating investment, supporting workers, building community engagement and coordinating net zero related policies and programs



# **Department of Industry, Science and Resources**

## **Entity additional estimates statements**



# Department of Industry, Science and Resources

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# Department of Industry, Science and Resources

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Industry, Science and Resources portfolio helps build a better future for all Australians by enabling a productive, resilient and sustainable economy, enriched by science and technology.

The portfolio is at the core of the Government's plan to build a Future Made in Australia by strengthening industrial activity and regions, investing in science and technology, and strengthening the resources sector. It leads efforts in building and safeguarding industrial capability and resilience, creating high-value jobs, and enabling Australians to benefit from innovation—including artificial intelligence (AI)—while supporting regions, and seizing net zero economic opportunities.

The Government is making targeted investments to support Australian industry including:

- investments delivered through the National Reconstruction Fund Corporation with: the Economic Resilience Program supporting manufacturing businesses diversify and expand their export markets; the Net Zero Fund supporting decarbonisation and scale up manufacturing of renewables and low-emissions technologies; and the Forestry Growth Fund.
- maintaining the operation of the Mount Isa copper smelter and Townsville copper refinery facilities through challenging market conditions, and supporting the surrounding communities and workforce.
- the Commonwealth's contribution with state governments to a support package to maintain operations at Nyrstar Australia's Hobart and Port Pirie facilities and fast track feasibility studies into critical minerals production.
- continued support and stabilisation of the Whyalla steelworks during administration while a sales process continues by the facility's administrators.
- securing a level playing field for local industry by strengthening the Anti-Dumping Commission's monitoring and investigation of unfair international trade practices.
- supporting the transition to renewable energy and diversification of production for the Boyer Paper Mill.

- supporting the development of a roadmap to boost Australian content in wind tower infrastructure, specifically locally made steel.
- the development of master plans for re-zoned mine sites in the Hunter region to attract new investment and facilitate the net zero transition.
- continuing supporting Australia’s textile, clothing and footwear industry.

The Government’s National Artificial Intelligence Plan will help Australia capture the opportunity of AI and ensure the benefits of AI are widely shared, while keeping Australians safe. The department is establishing an Artificial Intelligence Safety Institute to ensure AI is adopted safely and responsibly, equipping agencies and regulators to monitor risks and ensure fit-for-purpose protections for Australians.

Science and innovation drive productivity, create a dynamic and resilient economy, and strengthen industries and supply chains. Australia’s science agencies are critical to Australia’s research and innovation capabilities and are being supported by funding to support sustainable operations for:

- the Commonwealth Scientific and Industrial Research Organisation (CSIRO) to maintain research capability and undertake property consolidation planning
- the Australian Nuclear Science and Technology Organisation (ANSTO) to continue production of affordable nuclear medicines.

The department is supporting the development of Australia’s critical minerals industry to produce and benefit from resources that are essential to Australia’s national interest. It will lead delivery of the Critical Minerals Strategic Reserve to secure the supply chains of critical minerals and rare earths required for defence, advanced technologies and clean energy manufacturing.

The department is also working closely with industry, international partners and state and territory governments to accelerate critical minerals project development and unlock private investment. This includes targeted support for emerging processors and refiners and supporting project-readiness across the development pipeline to support long term growth.

The department is leading, in partnership with the Department of Climate Change, Energy, the Environment and Water, work to implement the Gas Market Review to secure more affordable gas for Australian households, and manufacturing industries. This includes leading the finalisation of the design of a domestic gas reservation model.

The department maintains a clear, consistent and science-based regulatory framework to ensure petroleum exploration in Australia is conducted safely, responsibly and with strong environmental safeguards. It is also leading national financial assurance reform and broader decommissioning policy reforms to ensure industry meets its end-of-life obligations and to lay the foundations for a viable, specialist decommissioning industry in Australia.

A full outline of the department's Strategic Direction can be found in the Industry, Science and Resources 2025-26 Portfolio Budget Statements, and the Department of Industry, Science and Resources Corporate Plan 2025-29 at [www.industry.gov.au](http://www.industry.gov.au).

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Department of Industry, Science and Resources at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: Department of Industry, Science and Resources resource statement – Additional Estimates for 2025-26 as at February 2026**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates 2025-26</i>
	<i>2024-25 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	233,959	236,776	9,008	245,784
Departmental appropriation (c)	651,064	617,393	59,653	677,046
s74 external revenue (d)	150,926	88,871	13,659	102,530
Departmental capital budget (e)	29,673	29,995	(8,100)	21,895
Annual appropriations - other services - non-operating (f)				
Prior year appropriations available (b)	30,235	25,407	9,357	34,764
Equity injection	73,848	58,046	(15,946)	42,100
<b>Total departmental annual appropriations</b>	<b>1,169,705</b>	<b>1,056,488</b>	<b>67,631</b>	<b>1,124,119</b>
Special accounts (g)				
Opening balance	6,281	5,086	2,762	7,848
Appropriation receipts (h)	4,000	4,000	-	4,000
Non-appropriation receipts	6,293	5,417	(5,412)	5
<b>Total special accounts</b>	<b>16,574</b>	<b>14,503</b>	<b>(2,650)</b>	<b>11,853</b>
<i>less departmental appropriations drawn from annual appropriations and credited to special accounts</i>	<i>4,000</i>	<i>4,000</i>	<i>-</i>	<i>4,000</i>
<b>Total departmental resourcing</b>	<b>1,182,279</b>	<b>1,066,991</b>	<b>64,981</b>	<b>1,131,972</b>
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	1,878,879	300,361	106,228	406,589
Outcome 1	1,271,587	1,070,029	150,960	1,220,989
Payments to corporate entities (i)	1,280,229	1,373,487	122,850	1,496,337
Annual appropriations - other services - non-operating (f)				
Prior year appropriations available (b)	5,749	-	-	-
Administered assets and liabilities	-	1,037	3,328	4,365
Payments to corporate entities (i)	120,811	110,262	-	110,262
<b>Total administered annual appropriations</b>	<b>4,557,255</b>	<b>2,855,176</b>	<b>383,366</b>	<b>3,238,542</b>

**Table 1.1: Department of Industry, Science and Resources resource statement – Additional Estimates for 2025-26 as at February 2026 (continued)**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2024-25 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>
<i>Total administered special appropriations</i>	61,038	54,624	-	54,624
Special accounts				
Opening balance	5,541,333	3,601,265	447,227	4,048,492
Appropriation receipts (h)	-	680	579	1,259
Non-appropriated receipts	575,796	64,444	(11,773)	52,671
<i>Total special accounts</i>	6,117,129	3,666,389	436,033	4,102,422
<i>less payments to corporate entities from annual/special appropriations</i>	1,462,052	3,034,085	122,850	3,156,935
<i>less annual appropriations credited to special accounts</i>	-	680	579	1,259
<i>less special account balances for corporate entities</i>	3,478,000	1,538,000	440,000	1,978,000
<b>Total administered resourcing</b>	<b>5,795,370</b>	<b>2,003,424</b>	<b>255,970</b>	<b>2,259,394</b>
<b>Total resourcing for the Department of Industry, Science and Resources</b>	<b>6,977,649</b>	<b>3,070,415</b>	<b>320,951</b>	<b>3,391,366</b>
			<i>Actual 2024-25</i>	<i>2025-26</i>
<b>Average staffing levels (number)</b>			3,489	3,404

**Third party payments from and on behalf of other entities**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2024-25 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>
<b>Payments made to corporate entities within the Portfolio (i)</b>				
<b>Ordinary annual services</b>				
Australian Nuclear Science and Technology Organisation	324,464	383,172	-	383,172
Commonwealth Scientific and Industrial Research Organisation	916,459	974,490	121,977	1,096,467
National Offshore Petroleum Safety and Environmental Management Authority	21,306	1,625	873	2,498
National Reconstruction Fund Corporation	18,000	14,200	-	14,200
<b>Total ordinary annual services</b>	<b>1,280,229</b>	<b>1,373,487</b>	<b>122,850</b>	<b>1,496,337</b>

**Table 1.1: Department of Industry, Science and Resources resource statement – Additional estimates for 2025-26 as at February 2026 (continued)**

**Third party payments from and on behalf of other entities (continued)**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates 2025-26 \$'000</i>
	<i>2024-25 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>	
<b>Other services</b>				
Australian Nuclear Science and Technology Organisation	70,711	89,306	-	89,306
Commonwealth Scientific and Industrial Research Organisation	50,100	20,956	-	20,956
<b>Total other services</b>	<b>120,811</b>	<b>110,262</b>	<b>-</b>	<b>110,262</b>
<b>Special appropriations</b>				
National Offshore Petroleum Safety and Environmental Management Authority	59,637	50,336	-	50,336
<b>Total special appropriations</b>	<b>59,637</b>	<b>50,336</b>	<b>-</b>	<b>50,336</b>
<b>Special accounts</b>				
National Reconstruction Fund Corporation	1,522,000	1,500,000	-	1,500,000
<b>Total special accounts</b>	<b>1,522,000</b>	<b>1,500,000</b>	<b>-</b>	<b>1,500,000</b>
<b>Total payments to corporate entities within the Portfolio</b>	<b>2,982,677</b>	<b>3,034,085</b>	<b>122,850</b>	<b>3,156,935</b>

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (i.e. appropriations available) basis

- (a) *Appropriation Act (No. 1) 2025–2026* and *Appropriation Bill (No. 3) 2025–2026*. Includes measures published in the 2025 Pre-Election Economic and Fiscal Outlook and the Explanatory Memorandum to the *Appropriation Bills (No. 1) 2025–2026*.
- (b) Excludes \$838.3 million subject to administrative quarantine or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (c) Includes the reclassification of \$15.9 million from equity injection to operating, and \$8.1 million from departmental capital budgets to operating, to reflect changes in the accounting treatment of cloud computing-related expenditure under AASB 138 *Intangible Assets*.
- (d) Estimated external revenue receipts under section 74 of the PGPA Act.
- (e) Departmental capital budgets are not separately identified in *Appropriation Act (No.1)* and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (f) *Appropriation Act (No.2) 2025-26* and *Appropriation Bill (No. 4) 2025-26*. Includes measures published in the 2025 Pre-Election Economic and Fiscal Outlook and the Explanatory Memorandum to the *Appropriation Bills (No. 2) 2025–2026*.
- (g) Excludes trust moneys held in special accounts. For further information on special accounts (excluding amounts held on trust), refer to Table 3.1. Note the Australian Building Codes Board (ABCB) Special Account was transferred to the Department of the Treasury following changes to the Administrative Arrangements effective 13 May 2025.
- (h) Amounts credited to special accounts from the department's annual and special appropriations.
- (i) 'Corporate entities' are corporate Commonwealth entities as defined under the PGPA Act.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025-26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Entity 2025-26 measures since the Budget**

	Program	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Receipt measures</b>					
A Rapidly Transforming Energy System (a)	1.3				
Administered receipts		(3,472)	(25,345)	(18,376)	(163)
Departmental receipts		-	-	-	-
<b>Total</b>		<b>(3,472)</b>	<b>(25,345)</b>	<b>(18,376)</b>	<b>(163)</b>
Supporting Australia's Heavy Industry Transformation	1.1				
Administered receipts		8,750	-	-	-
Departmental receipts		-	-	-	-
<b>Total</b>		<b>8,750</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipt measures</b>					
Administered		5,278	(25,345)	(18,376)	(163)
Departmental		-	-	-	-
<b>Total</b>		<b>5,278</b>	<b>(25,345)</b>	<b>(18,376)</b>	<b>(163)</b>
<b>Payment measures</b>					
A Rapidly Transforming Energy System (a)	1.3				
Administered payments		-	-	-	-
Departmental payments		-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Building a Future Made in Australia	1.1				
Administered payments		19,000	1,000	5,000	-
Departmental payments		6,082	-	-	-
<b>Total</b>		<b>25,082</b>	<b>1,000</b>	<b>5,000</b>	<b>-</b>
Establishing an Artificial Intelligence Safety Institute	1.2				
Administered payments		-	-	-	-
Departmental payments		3,587	10,526	7,754	7,981
<b>Total</b>		<b>3,587</b>	<b>10,526</b>	<b>7,754</b>	<b>7,981</b>
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (b) (c)	All				
Administered payments		-	-	-	-
Departmental payments		(14,952)	(14,912)	(14,337)	(10,413)
<b>Total</b>		<b>(14,952)</b>	<b>(14,912)</b>	<b>(14,337)</b>	<b>(10,413)</b>
Industry, Science and Resources - reprioritisation	All				
Administered payments		(30,919)	(41,700)	(55,843)	(24,010)
Departmental payments		-	-	-	-
<b>Total</b>		<b>(30,919)</b>	<b>(41,700)</b>	<b>(55,843)</b>	<b>(24,010)</b>
Investing in Australia's Critical Minerals (d)	1.3				
Administered payments		-	-	-	-
Departmental payments		nfp	-	-	-
<b>Total</b>		<b>nfp</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 1.2: Entity 2025-26 measures since the Budget (continued)**

	Program	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
Supporting Australia's Heavy Industry Transformation	1.1				
Administered payments		(10,000)	(10,000)	(10,750)	-
Departmental payments		17,062	256	253	195
<b>Total</b>		<b>7,062</b>	<b>(9,744)</b>	<b>(10,497)</b>	<b>195</b>
<b>Total payment measures</b>					
Administered		(21,919)	(50,700)	(61,593)	(24,010)
Departmental		11,779	(4,130)	(6,330)	(2,237)
<b>Total</b>		<b>(10,140)</b>	<b>(54,830)</b>	<b>(67,923)</b>	<b>(26,247)</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The lead entity for this measure is the Department of Climate Change, Energy, the Environment and Water. The full measure description and package details appear in the 2025-26 Mid-Year Economic and Fiscal Outlook under Climate Change, Energy, the Environment and Water Portfolio.
- (b) This is part of a Cross Portfolio measure. The full measure description and package details appear in the 2025-26 Mid-Year Economic and Fiscal Outlook under Cross Portfolio.
- (c) Measure relates to an election commitment saving identified in the 2025 Explanatory Memorandum to the Appropriation Act (No. 1) 2025-2026 and Appropriation Act (No. 2) 2025-2026.
- (d) This measure has components for which financial impacts are not for publication (nfp) due to commercial sensitivities.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Department of Industry, Science and Resources at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025-26 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since the 2025-26 Budget**

	Program impacted	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
A Rapidly Transforming Energy System	1.3	579	7,692	3,469	27
Building a Future Made in Australia	1.1	19,000	1,000	5,000	-
Industry, Science and Resources - reprioritisation	All	(30,919)	(41,700)	(55,843)	(24,010)
Supporting Australia's Heavy Industry Transformation	1.1	(10,000)	(10,000)	(10,750)	-
<b>Movement of Funds</b>					
(net increase)	All	52,976	14,626	11,260	-
(net decrease)	All	(11,708)	-	-	-
<b>Changes in Parameters</b>					
(net increase)	1.1, 1.2	1,408	1,383	3,533	2,086
(net decrease)	1.1, 1.2	-	(613)	(205)	(210)
<b>Other Variations</b>					
(net increase)	1.1, 1.2	67,900	50,000	-	350,000
<b>Net impact on appropriations for Outcome 1 (administered)</b>		<b>89,236</b>	<b>22,388</b>	<b>(43,536)</b>	<b>327,893</b>

**Table 1.3: Additional estimates and other variations to outcomes since the 2025-26 Budget (continued)**

	Program impacted	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Building a Future Made in Australia	1.1	6,082	-	-	-
Establishing an Artificial Intelligence Safety Institute	1.2	3,587	10,526	7,754	7,981
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses	All	(14,952)	(14,912)	(14,337)	(10,413)
Investing in Australia's Critical Minerals (a)	1.3	nfp	-	-	-
Supporting Australia's Heavy Industry Transformation	1.1	17,062	256	253	195
<b>Reclassifications and Reallocations</b>					
(net increase)	All	25,046	7,000	5,700	1,000
(net decrease)		(24,046)	(6,000)	(4,700)	-
<b>Changes in Parameters</b>					
(net increase)	All	-	-	1,081	508
(net decrease)	All	-	(544)	-	-
<b>Other Variations</b>					
(net increase)	All	4,492	2,011	1,094	1,075
(net decrease)		(4,258)	(7,627)	(7,442)	(6,362)
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>13,013</b>	<b>(9,290)</b>	<b>(10,597)</b>	<b>(6,016)</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>102,249</b>	<b>13,098</b>	<b>(54,133)</b>	<b>321,877</b>

Prepared on a resourcing (i.e. appropriations available) basis.

(a) The financial impact for this measure is not for publication (nfp) due to commercial sensitivities.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the additional estimates sought for the Department of Industry, Science and Resources through Appropriation Bill Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025-26**

	2024-25 Available (a) \$'000	2025-26 Budget (b) \$'000	2025-26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates (c) \$'000
<b>Administered items</b>					
<b>Outcome 1</b>					
Support economic growth, productivity and job creation for all Australians by investing in science and technology, growing innovative and competitive businesses, industries and regions, and supporting a strong resources sector	1,271,587	1,070,029	1,220,989	203,587	(52,627)
<b>Total administered</b>	<b>1,271,587</b>	<b>1,070,029</b>	<b>1,220,989</b>	<b>203,587</b>	<b>(52,627)</b>
<b>Departmental programs</b>					
<b>Outcome 1</b>					
Support economic growth, productivity and job creation for all Australians by investing in science and technology, growing innovative and competitive businesses, industries and regions, and supporting a strong resources sector	680,737	647,388	698,941	59,653	(8,100)
<b>Total departmental (d)</b>	<b>680,737</b>	<b>647,388</b>	<b>698,941</b>	<b>59,653</b>	<b>(8,100)</b>
<b>Total administered and departmental</b>	<b>1,952,324</b>	<b>1,717,417</b>	<b>1,919,930</b>	<b>263,240</b>	<b>(60,727)</b>

(a) 2024-25 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

(b) Includes measures published in the 2025 Pre-Election Economic and Fiscal Outlook and also in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.

(c) Reduced estimates are due to amounts withheld under section 51 of the PGPA Act.

(d) Departmental Capital Budgets are appropriated through *Appropriation Acts (No. 1 and 3)*. They form part of ordinary annual services and are not separately identified in the Appropriation Acts.

Table 1.5: Appropriation Bill (No. 4) 2025-26

	2024-25 Available (a) \$'000	2025-26 Budget (b) \$'000	2025-26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates (c) \$'000
<b>Non-operating</b>					
Equity injections	73,848	58,046	42,100	-	(15,946)
Administered assets and liabilities	1,037	1,037	4,365	3,328	-
<b>Total non-operating</b>	<b>74,885</b>	<b>59,083</b>	<b>46,465</b>	<b>3,328</b>	<b>(15,946)</b>
<b>Total other services</b>	<b>74,885</b>	<b>59,083</b>	<b>46,465</b>	<b>3,328</b>	<b>(15,946)</b>

- (a) 2024-25 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.
- (b) Includes measures published in the 2025 Pre-Election Economic and Fiscal Outlook and also in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.
- (c) Reduced estimates are due to amounts withheld under section 51 of the PGPA Act.

## Section 2: Revisions to outcomes and planned performance

### 2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

**Outcome 1: Support economic growth, productivity and job creation for all Australians by investing in science and technology, growing innovative and competitive businesses, industries and regions, and supporting a strong resources sector**

#### Linked programs

<b>Attorney-General’s Department</b>
<b>Program</b> <ul style="list-style-type: none"><li>• Program 1.1 – Attorney-General’s – Departmental</li></ul>
<b>Contribution to Outcome 1 made by linked program</b> <p>The Attorney-General’s Department works closely with the department to ensure relevant privacy and automated decision-making reforms align to the goals and direction set out in the National AI Plan. The Attorney-General’s Department leads a targeted review of copyright law’s application to AI which is part of the work to keep Australians safe set out in the National AI Plan.</p>
<b>Department of Agriculture, Fisheries and Forestry</b>
<b>Programs</b> <ul style="list-style-type: none"><li>• Program 1.10 – Agricultural Resources</li><li>• Program 2.1 – Biosecurity and Export Services</li></ul>
<b>Contribution to Outcome 1 made by linked programs</b> <p>The Department of Agriculture, Fisheries and Forestry works with the department on food industry and technology development, monitoring and managing critical supply chain risks and disruptions in the agricultural sector, and supporting value-adding to agricultural products, through food and timber manufacturing.</p> <p>The Department of Agriculture, Fisheries and Forestry is working with the department to support trade enabling activities, including through the National Residue Survey and Imported Food Inspection Scheme.</p> <p>The Department of Agriculture, Fisheries and Forestry also works with the department to establish the Forestry Growth Fund (concessional finance support) for delivery through the National Reconstruction Fund Corporation.</p>

## Department of Climate Change, Energy, the Environment and Water

### Programs

- Program 1.1 – Reduce Australia’s greenhouse gas emissions
- Program 1.2 – Support reliable, secure and affordable energy
- Program 2.1 – Conserve, protect and sustainably manage Australia’s natural environment through a nature positive approach
- Program 3.1 – Contribute to Australia’s national Antarctic interests through science, environmental management and international engagement, including delivering Australia’s scientific research and operations in Antarctica and the Southern Ocean
- Program 4.1 – Protect, restore and sustainably manage Australia’s water resources

### Contribution to Outcome 1 made by linked programs

The Department of Climate Change, Energy, the Environment and Water works closely with the department:

- to identify industry opportunities in the transition to net zero emissions. This includes working closely together to deliver the Net Zero Plan, and initiatives to develop new industries and transform existing industries, including work with the Australian Renewable Energy Agency (ARENA) to deliver the Future Made in Australia Innovation Fund and Battery Breakthrough Initiative
- to ensure reliable, secure and affordable energy and to understand the factors driving the energy transformation
- to deliver critical technology policy, including in line with the National AI Plan.
- to address issues related to supporting Australia’s gas industry
- to support advanced manufacturing policy.

The Department of Climate Change, Energy, the Environment and Water also provides advice to the department to ensure the ongoing protection of the Alligator Rivers Region from impacts of mining uranium at Ranger Mine.

## Department of Finance

### Programs

- Program 2.1 – Public Sector Governance
- Program 2.5 – Procurement

### Contribution to Outcome 1 made by linked programs

The Department of Finance works with the department on point 7 of the 10-point Buy Australian Plan: supporting industry sectors through the government’s purchasing power.

The Department of Finance also works with the department:

- to co-lead the implementation of the APS Procurement and Contract Management Profession
- to provide policy support and oversight to the National Reconstruction Fund Corporation
- to support regulators adapt to changes required by AI, as part of the National AI Plan.

**Department of Foreign Affairs and Trade****Program**

- Program 1.1 – Foreign Affairs and Trade Operations

**Contribution to Outcome 1 made by linked program**

The Department of Foreign Affairs and Trade (DFAT) works with the department to support Australian business through free trade agreement negotiations, grow exports, attract foreign investment, and build resilience in critical supply chains.

DFAT also works with the department to grow Australia’s green metals, critical mineral and battery market opportunities through multilateral and bilateral engagements, international standards development and foreign investment facilitations.

DFAT engages in multilateral forums to advocate for international AI and technology policy governance in line with Australian values and interests and works with the department to support delivery of the National AI Plan.

**Department of Health, Disability and Ageing****Programs**

- Program 1.1 – Health Research, Coordination and Access
- Program 1.9 – Immunisation

**Contribution to Outcome 1 made by linked programs**

The Department of Health, Disability and Ageing works with the department to implement the Biomedical Translation Fund and the Medical Research Future Fund, supporting innovation in the health sector.

The Department of Health, Disability and Ageing works with the department to identify and support critical health technology industries; in particular, to establish and implement an onshore sovereign mRNA vaccine manufacturing capability and review health and aged care regulations as part of the National AI Plan.

The Department of Health, Disability and Ageing also works with the department to monitor and manage critical supply chain risks and supply chain disruptions in the health sector that require international and domestic industry considerations.

**Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts**

**Program**

- Program 3.1 – Regional Development

**Contribution to Outcome 1 made by linked program**

The Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts (DITRDCA) works with the department to support strengthening the sustainability, capacity and diversity of Australia’s cities and regions, including Northern Australia. This includes through Regional Cooperative Research Centres Projects grants, a range of regional grants programs, monitoring and managing critical supply chain disruptions risks in the freight and transport sector, implementing the Northern Australia Action Plan 2024-2029, implementing the National Rail Manufacturing Plan, and the regulation of radio frequency spectrum usage for Australian space objects, Earth stations, sites and devices.

DITRDCA works with the department on the Future Made in Australia Innovation Fund and the Critical Minerals National Productivity Initiative. DITRDCA also works closely with the department to deliver critical technology policy, including as part of the National AI Plan.

The Northern Australian Infrastructure Facility (NAIF) works with the department including consulting it on potential project alignment with Australia’s Critical Minerals Strategy 2023-2030.

**Department of the Treasury****Programs**

- Program 1.1 – Economic Management
- Program 1.2 – International Financial Relations
- Program 1.3 – Support for Markets and Business
- Program 1.4 – Commonwealth-State Financial Relations

**Contribution to Outcome 1 made by linked programs**

The Department of the Treasury (the Treasury) and the department share policy responsibility for incentives and concessions delivered through the tax system, including the Research and Development Tax Incentive, venture capital related tax concessions, Pooled Development Funds tax concessions, tax incentives for early stage investors and the Critical Minerals Production Tax Incentive.

The Treasury will administer the *Future Made in Australia Act 2024*. The Future Made in Australia agenda will boost investment, create jobs, capitalise on our comparative advantages and build sovereign capability in areas of national interest. The department will work with the Treasury on the design of the Front Door for investors, the application of the Sector Assessment process and the Community Benefit Principles, and to explore further opportunities to support Future Made in Australia priority sectors, such as through green metals measures, Future Made in Australia Innovation Fund and the Battery Breakthrough Initiative.

The Treasury continues to work with the department on royalty payments collected from the North West Shelf Oil and Gas Project. A range of National Partnership payments are made to the states, including for the environmental management of the former Rum Jungle mine site in the Northern Territory.

The Treasury also administers Australia's foreign investment framework. The department participates as a consult partner in Australia's foreign investment framework.

The Treasury provides advice on small business policy issues and works with the department to deliver information and services for small businesses through the Single Business Service.

The Treasury is implementing the outcomes of its targeted review of the Australian Consumer Law which is part of the work to keep Australians safe set out in the National AI Plan.

Digital Transformation Agency
Program
<ul style="list-style-type: none"><li>Program 1.1 – Digital Transformation Agency</li></ul>
<b>Contribution to Outcome 1 made by linked program</b> 'Improving Public services' is an action area under the National AI Plan. The Digital Transformation Agency works closely with the department to align actions under the AI Plan for the APS and the National AI Plan.

Refer to pages 26-36 of the 2025-26 Industry, Science and Resources Portfolio Budget Statements for any linked programs not listed above.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Program 1.1: Growing innovative and competitive businesses, industries and regions</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	259,108	296,336	210,926	105,983	417,635
Expenses not requiring appropriation in the Budget year (a)	5,302	-	-	-	-
<b>Administered Total</b>	<b>264,410</b>	<b>296,336</b>	<b>210,926</b>	<b>105,983</b>	<b>417,635</b>
Departmental expenses					
Departmental appropriation	242,846	206,499	160,995	158,061	147,335
s74 external revenue (b)	82,526	70,851	48,895	41,918	33,223
Special accounts (c)	8,718	1,738	-	-	-
Expenses not requiring appropriation in the Budget year (d)	15,994	20,741	22,215	22,403	22,592
<b>Departmental Total</b>	<b>350,084</b>	<b>299,829</b>	<b>232,105</b>	<b>222,382</b>	<b>203,150</b>
<b>Total expenses for Program 1.1</b>	<b>614,494</b>	<b>596,165</b>	<b>443,031</b>	<b>328,365</b>	<b>620,785</b>
<b>Program 1.2: Investing in science and technology</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	441,680	365,932	301,909	318,175	283,913
Expenses not requiring appropriation in the Budget year (a)	1,012	-	-	-	-
<b>Administered Total</b>	<b>442,692</b>	<b>365,932</b>	<b>301,909</b>	<b>318,175</b>	<b>283,913</b>
Departmental expenses					
Departmental appropriation	258,419	285,036	222,226	218,175	203,369
s74 external revenue (b)	64,292	31,679	32,344	33,023	33,716
Special accounts	1	-	-	-	-
Expenses not requiring appropriation in the Budget year (d)	15,777	20,459	21,914	22,100	22,286
<b>Departmental Total</b>	<b>338,489</b>	<b>337,174</b>	<b>276,484</b>	<b>273,298</b>	<b>259,371</b>
<b>Total expenses for Program 1.2</b>	<b>781,181</b>	<b>703,106</b>	<b>578,393</b>	<b>591,473</b>	<b>543,284</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Program 1.3: Supporting a strong resources sector</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	450,503	51,135	14,428	16,160	347
Special accounts	46,767	27,786	26,972	28,040	28,803
Special appropriations	-	60	60	60	60
Expenses not requiring appropriation in the Budget year (e)	(40,119)	72,281	65,279	57,277	48,110
<b>Administered Total</b>	<b>457,151</b>	<b>151,262</b>	<b>106,739</b>	<b>101,537</b>	<b>77,320</b>
Departmental expenses					
Departmental appropriation	96,532	185,510	144,631	141,996	132,360
s74 external revenue (b)	4,108	-	-	-	-
Expenses not requiring appropriation in the Budget year (d)	5,174	6,710	7,187	7,247	7,308
<b>Departmental Total</b>	<b>105,814</b>	<b>192,220</b>	<b>151,818</b>	<b>149,243</b>	<b>139,668</b>
<b>Total expenses for Program 1.3</b>	<b>562,965</b>	<b>343,482</b>	<b>258,557</b>	<b>250,780</b>	<b>216,988</b>
<b>Program 1.4: Nuclear-Powered Submarine Program</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	2,000	-	-	-	-
<b>Administered Total</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Departmental expenses					
Departmental appropriation	1,211	-	-	-	-
<b>Departmental Total</b>	<b>1,211</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenses for Program 1.4</b>	<b>3,211</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	2,433,523	2,209,740	1,931,188	1,715,288	1,974,780
Less payments to corporate entities	(1,280,229)	(1,496,337)	(1,403,925)	(1,274,970)	(1,272,885)
Special Accounts	46,767	27,786	26,972	28,040	28,803
Special appropriations	59,637	50,396	49,337	50,337	52,337
Less payments to corporate entities	(59,637)	(50,336)	(49,277)	(50,277)	(52,277)
Expenses not requiring appropriation in the Budget year (a) (e)	(33,805)	72,281	65,279	57,277	48,110
Payments to corporate entities	1,339,866	1,546,673	1,453,202	1,325,247	1,325,162
<b>Administered Total</b>	<b>2,506,122</b>	<b>2,360,203</b>	<b>2,072,776</b>	<b>1,850,942</b>	<b>2,104,030</b>
Departmental expenses					
Departmental appropriation	599,008	677,045	527,852	518,232	483,064
s74 external revenue (b)	150,926	102,530	81,239	74,941	66,939
Special accounts (c)	8,719	1,738	-	-	-
Expenses not requiring appropriation in the Budget year (d)	36,945	47,910	51,316	51,750	52,186
<b>Departmental Total</b>	<b>795,598</b>	<b>829,223</b>	<b>660,407</b>	<b>644,923</b>	<b>602,189</b>
<b>Total expenses for Outcome 1</b>	<b>3,301,720</b>	<b>3,189,426</b>	<b>2,733,183</b>	<b>2,495,865</b>	<b>2,706,219</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Movement of administered funds between years (f)</b>					
<b>Outcome 1:</b>					
<b>Program 1.1</b>					
Green Aluminium Production Credit	(375)	(575)	200	750	-
Modern Manufacturing Initiative	(48,500)	37,250	5,625	5,625	-
<b>Program 1.2</b>					
Critical Technologies Challenge Program	(5,303)	(8,383)	8,801	4,885	-
Inspiring All Australians in STEM	(90)	90	-	-	-
Square Kilometre Array Telescope Project	(7,691)	7,691	-	-	-
<b>Program 1.3</b>					
Long Term Handling of the Northern Endeavour (g)	nfp	nfp	-	-	-
Radioactive Waste Management	(1,867)	1,867	-	-	-
Rum Jungle Mine Site - Environmental Rehabilitation (g)	nfp	-	nfp	nfp	nfp
<b>Total movement of administered funds</b>	<b>(63,826)</b>	<b>37,940</b>	<b>14,626</b>	<b>11,260</b>	<b>-</b>

	2024-25	2025-26
Average staffing level (number)	3,489	3,404

- (a) Expenses not requiring appropriation relate to the provision for bad and doubtful debts. These items have not been attributed to individual program components in Table 2.1.2.
- (b) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
- (c) Excludes trust moneys held in special accounts. For further information on special accounts (excluding amounts held on trust), refer to Table 3.1. Note the Australian Building Codes Board (ABCB) Special Account was transferred to the Department of the Treasury following changes to the Administrative Arrangements effective 13 May 2025.
- (d) Expenses not requiring appropriation in the budget year are made up of depreciation / amortisation expenses, audit fees, and approved operating losses.
- (e) Expenses not requiring appropriation relate to expenses for provisions associated with Maralinga Site Remediation and Ranger Rehabilitation, movements in provisions for the decommissioning of the Northern Endeavour and depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator and the Offshore Infrastructure Registrar.
- (f) Figures displayed as negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.
- (g) The financial impact is not for publication (nfp) due to commercial sensitivities.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Program components of Outcome 1**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<i>Program 1.1: Growing innovative and competitive businesses, industries and regions</i>					
<b>Annual administered expenses:</b>					
Australian Business Number and Business Names Registration System - Expansion	20	50	50	50	50
Australian Made Export Initiative	-	1,500	2,000	1,500	-
Boosting Female Founders Initiative	5,144	1,753	-	-	-
Building Future Battery Capabilities	6,465	7,155	3,305	3,005	-
Business Research and Innovation Initiative	1,813	3,963	2,100	-	-
Buy Australian Campaign	-	20,000	-	-	-
Entrepreneurs' Programme	4,624	215	-	-	-
Geocoded National Address File	8,264	8,470	8,555	8,555	8,555
Green Aluminium Production Credit	-	250	500	750	-
Green Iron Investment Fund	-	-	50,000	-	350,000
Green Metals Foundational Initiatives - Green Metals Innovation Network	-	2,500	2,500	2,500	2,500
Industry Growth Program	49,196	96,384	87,460	44,994	38,204
Innovation Investment Fund Committee	163	171	-	-	-
Local Industry Grants	15,792	26,440	-	5,000	-
Modern Manufacturing Initiative	142,243	99,992	28,130	21,450	-
National Centre for Asia Capability (Asialink Business)	3,627	3,700	3,774	-	-
Powering Australia Industry Growth Centre	3,500	3,500	3,500	-	-
Research and Development Tax Incentive	1,879	5,700	5,700	5,700	5,700
Single Business Service	5,138	7,300	7,000	7,000	7,000
Supply Chain Resilience Initiative	3,133	-	-	-	-
Support for Industry Service Organisations Program	5,108	5,293	5,352	5,479	5,626
Supporting Australia's Textile, Clothing and Footwear Industry	2,000	1,000	1,000	-	-
US-Aust Battery Supply Chain and Research	1,000	1,000	-	-	-
<b>Total annual administered expenses</b>	<b>259,108</b>	<b>296,336</b>	<b>210,926</b>	<b>105,983</b>	<b>417,635</b>
<b>Total expenses for Program 1.1</b>	<b>259,108</b>	<b>296,336</b>	<b>210,926</b>	<b>105,983</b>	<b>417,635</b>

**Table 2.1.2: Program components of Outcome 1 (continued)**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<i>Program 1.2: Investing in science and technology</i>					
<b>Annual administered expenses:</b>					
Access to World-leading Astronomy Infrastructure	18,273	17,295	17,522	8,365	-
Artificial Intelligence Initiatives	6,000	6,000	7,965	10,113	4,020
Australian Centre for Quantum Growth	5,000	5,500	4,000	-	-
Cooperative Research Centres Program	199,282	206,309	209,737	212,783	217,677
Critical Technologies Challenge Program	5,197	9,617	16,225	4,885	-
Delivering Cyber Security Skills for a Digital Economy	893	-	-	-	-
Enhancing Australia's Engagement in Technology Standards	250	407	-	-	-
Enhancing Australia's Science and Research Leadership in the Asia-Pacific	1,996	2,025	2,052	-	-
Global Science and Technology Diplomacy Fund	7,734	5,499	5,580	5,950	6,300
Growing Australia's Space Industry	32,808	22,500	9,000	4,992	-
Inspiring All Australians in STEM	30,853	22,664	14,477	13,992	12,693
International Space Investment	6,000	5,690	3,000	-	-
Silicon Quantum Computing Support Program	61	65	66	-	-
Square Kilometre Array Radio Telescope Project	126,337	61,851	12,285	57,095	43,223
Support for Quantum Researchers and Academic Partnerships	996	510	-	-	-
<b>Total annual administered expenses</b>	<b>441,680</b>	<b>365,932</b>	<b>301,909</b>	<b>318,175</b>	<b>283,913</b>
<b>Total expenses for Program 1.2</b>	<b>441,680</b>	<b>365,932</b>	<b>301,909</b>	<b>318,175</b>	<b>283,913</b>

**Table 2.1.2: Program components of Outcome 1 (continued)**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<i>Program 1.3: Supporting a strong resources sector</i>					
<b>Annual administered expenses:</b>					
Australian Critical Minerals Research and Development Hub	8,065	8,300	-	-	-
Critical Minerals Development Program	5,557	1,550	-	-	-
Global Mining Challenge Program	227	159	-	-	-
International Partnerships in Critical Minerals Program	15,000	15,000	10,000	-	-
Long Term Handling of the Northern Endeavour (a)	413,129	nfp	nfp	-	-
Maralinga Maintenance	256	258	268	262	264
Maralinga Site Remediation (a)	351	nfp	nfp	nfp	-
Petroleum Royalties Administration	40	40	40	40	40
Radioactive Waste Management	6,294	24,828	3,620	15,858	43
Resources Technology Showcase	500	-	500	-	-
Resources Methane Abatement Fund	712	1,000	-	-	-
Rum Jungle Mine Site - Environmental Rehabilitation (a)	372	nfp	nfp	nfp	nfp
<b>Total annual administered expenses</b>	<b>450,503</b>	<b>51,135</b>	<b>14,428</b>	<b>16,160</b>	<b>347</b>
<b>Special appropriation:</b>					
Offshore Minerals Act 1994	-	60	60	60	60
<b>Total special appropriation expenses</b>	<b>-</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>

**Table 2.1.2: Program components of Outcome 1 (continued)**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<i>Program 1.3: Supporting a strong resources sector</i>					
<b>Special account expenses:</b>					
National Offshore Petroleum Titles Administrator	19,350	20,045	20,666	21,832	22,457
Offshore Infrastructure Registrar	7,121	7,741	6,306	6,208	6,346
Ranger Rehabilitation	20,296	-	-	-	-
<b>Total special account expenses</b>	<b>46,767</b>	<b>27,786</b>	<b>26,972</b>	<b>28,040</b>	<b>28,803</b>
<b>Expenses not requiring appropriation:</b>					
Long Term Handling of the Northern Endeavour (b)	(82,802)	-	-	-	-
Maralinga Site Remediation (b)	34,861	-	-	-	-
National Offshore Petroleum Titles Administrator (b)	1,890	2,255	2,435	2,469	2,377
Offshore Infrastructure Registrar (b)	63	135	176	186	186
Radioactive Waste Management	(107)	-	-	-	-
Ranger Rehabilitation (b)	5,976	69,891	62,668	54,622	45,547
<b>Total expenses not requiring appropriation in the Budget year</b>	<b>(40,119)</b>	<b>72,281</b>	<b>65,279</b>	<b>57,277</b>	<b>48,110</b>
<b>Total expenses for Program 1.3</b>	<b>457,151</b>	<b>151,262</b>	<b>106,739</b>	<b>101,537</b>	<b>77,320</b>

*Program 1.4: Nuclear-Powered Submarine Program*

<b>Annual administered expenses:</b>					
Support for Nuclear-Powered Submarines	2,000	-	-	-	-
<b>Total annual administered expenses</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenses for Program 1.4</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

(a) The financial impact is not for publication (nfp) due to commercial sensitivities.

(b) Relates to expenses for restoration provision for Maralinga Site Remediation and Ranger Rehabilitation, movements in provisions for the decommissioning of the Northern Endeavour and depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator and the Offshore Infrastructure Registrar.

**Table 2.1.3: Performance measure for Outcome 1**

There have been no changes to performance measures for Outcome 1 resulting from decisions made since the 2025–26 Budget. The performance measures associated with Outcome 1 are outlined in the 2025–26 Industry, Science and Resources Portfolio Budget Statements and the 2025–29 Department of Industry, Science and Resources Corporate Plan.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows and balances

#### Estimates of special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of Industry, Science and Resources.

**Table 3.1: Estimates of special account flows and balances**

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Australian Building Codes Board Special Account* (D)						
	1					
2025-26		7,737	4,000	(2,262)	(9,475)	-
2024-25		6,167	10,288	(8,718)	-	7,737
Innovation, Science and Technology - Donations Bequests and Sponsorship Special Account (D)						
	1					
2025-26 (#)		266	13	-	-	279
2024-25 (#)		255	12	(1)	-	266
National Reconstruction Fund Corporation Special Account (A)						
	1					
2025-26		3,478,000	-	(1,500,000)	-	1,978,000
2024-25		5,000,000	-	(1,522,000)	-	3,478,000
National Offshore Petroleum Titles Administrator Special Account (A)						
	1					
2025-26		5,839	22,902	(21,814)	-	6,927
2024-25		8,478	19,108	(21,747)	-	5,839
Offshore Infrastructure Registrar Special Account (A)						
	1					
2025-26		18,872	4,756	(10,804)	-	12,824
2024-25		13,391	16,174	(10,693)	-	18,872

**Table 3.1: Estimates of special account flows and balances (continued)**

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Ranger Rehabilitation Special Account (A)	1					
<b>2025-26</b>		<b>536,822</b>	<b>26,272</b>	-	-	<b>563,094</b>
2024-25		510,550	540,469	(514,197)	-	536,822
Services for Other Entities and Trust Moneys Account (A)	1					
<b>2025-26</b>		<b>8,959</b>	-	-	-	<b>8,959</b>
2024-25		8,914	45	-	-	8,959
<b>Total special accounts</b>						
<b>2025-26 Budget estimate</b>		<b>4,056,495</b>	<b>57,943</b>	<b>(1,534,880)</b>	<b>(9,475)</b>	<b>2,570,083</b>
<i>Total special accounts</i>						
<i>2024-25 actual</i>		<i>5,547,755</i>	<i>586,096</i>	<i>(2,077,356)</i>	-	<i>4,056,495</i>

(A) = Administered; (D) = Departmental

(#) Trust moneys closing balance component is \$155,000 for 2025-26 and \$147,000 for 2024-25.

(\*) The Australian Building Codes Board (ABCB) Special Account was transferred to the Department of the Treasury following changes to the Administrative Arrangements effective 13 May 2025.

**3.2 Budgeted financial statements**

**3.2.1 Differences in entity resourcing and financial statements**

There are no material differences between the entity resources table and the financial statements.

**3.2.2 Explanatory notes and analysis of budgeted financial statements**

**Departmental Financial Statements**

**Budgeted Departmental Income Statement**

The statement shows the estimated net cost of services for the department.

The budgeted net cost to the department for delivering its programs in 2025-26 is \$726.0 million.

**Expenses**

Total departmental expenses budgeted for in 2025-26 are \$829.2 million, comprising of \$457.8 million for employee expenses, \$279.9 million for suppliers, \$84.1 million for depreciation and amortisation, \$4.4 million for grants and \$3.0 million for finance and other costs.

**Income**

Total departmental own-source income budgeted for in 2025-26 is \$103.2 million, comprising of \$99.5 million from sales of goods and rendering of services, \$3.0 million from rental income, and \$0.7 million from other revenue including resources received free of charge.

Revenue from Government for 2025-26 is budgeted at \$670.7 million.

**Budgeted Departmental Balance Sheet**

The statement shows the estimated end of year position for departmental assets and liabilities.

**Assets**

Total departmental assets budgeted for 2025-26 are \$888.6 million, comprising of \$520.4 million in non-financial assets and \$368.2 million in financial assets.

Non-financial assets include \$377.2 million in land and buildings, \$52.8 million in intangibles, \$69.9 million in property, plant and equipment, \$2.3 million in inventories, and \$18.2 million in other assets. Financial assets consist of \$366.3 million in receivables and \$1.9 million in cash.

**Liabilities**

Total departmental liabilities budgeted for in 2025-26 are \$351.9 million, comprising of \$157.4 million in interest-bearing liabilities, \$112.3 million in provisions and \$82.2 million in payables.

**Statement of Changes in Equity – Summary of movement**

The statement shows the expected movement of equity during the budget year.

**Budgeted Departmental Statement of Cash Flows**

The statement provides information on estimates of the extent and nature of cash flows by categorising the expected cash flows against operating, investing and financing activities.

**Administered Financial Statements****Schedule of Budgeted Income and Expenses**

The schedule shows the estimated income and expenses for programs administered by the department on behalf of the Government.

**Expenses**

Total administered expenses budgeted for in 2025-26 are \$2.6 billion, represented by \$572.4 million in grants, \$1.5 billion in payments to corporate entities, \$384.1 million in suppliers, \$16.3 million in employee benefits, \$2.4 million in depreciation and amortisation and \$70.0 million in finance costs.

**Income**

Total administered income budgeted for in 2025-26 is \$843.2 million, represented by \$685.8 million in royalties, \$80.9 million in fees and \$75.9 million in interest, indirect tax and other gains.

**Schedule of Budgeted Assets and Liabilities**

The schedule shows the estimated end of year position for assets and liabilities administered by the department on behalf of the Government.

**Assets**

Total administered assets budgeted for in 2025-26 are \$12.6 billion, represented by \$8.6 billion in investments, \$3.9 billion in cash and receivables, \$14.3 million in non-financial assets and \$57.3 million in other financial assets.

**Liabilities**

Total administered liabilities budgeted for in 2025-26 are \$2.8 billion, largely represented by provisions for rehabilitation.

**Schedule of Budget Administered Cash Flows**

The schedule shows the estimated cash receipts and payments administered by the department on behalf of the Government.

### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	477,670	457,772	417,927	410,957	409,809
Suppliers	247,136	279,898	156,590	146,416	103,076
Grants	1,382	4,357	5,164	5,000	5,000
Depreciation and amortisation	65,573	84,134	77,815	79,905	81,907
Impairment loss on financial instruments	101	-	-	-	-
Write-down and impairment on other assets	252	-	-	-	-
Finance costs	2,766	2,378	2,231	1,965	1,717
Audit fees	662	680	680	680	680
Other expenses	56	4	-	-	-
<b>Total expenses</b>	<b>795,598</b>	<b>829,223</b>	<b>660,407</b>	<b>644,923</b>	<b>602,189</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	117,326	99,575	79,249	72,994	64,942
Rental Income	2,618	2,955	1,990	1,947	1,997
Other revenue	9,452	685	1,338	685	685
<b>Total own-source revenue</b>	<b>129,396</b>	<b>103,215</b>	<b>82,577</b>	<b>75,626</b>	<b>67,624</b>
<b>Gains</b>					
Other gains	60	-	-	-	-
<b>Total gains</b>	<b>60</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>129,456</b>	<b>103,215</b>	<b>82,577</b>	<b>75,626</b>	<b>67,624</b>
<b>Net (cost of)/contribution by services</b>	<b>(666,142)</b>	<b>(726,008)</b>	<b>(577,830)</b>	<b>(569,297)</b>	<b>(534,565)</b>
Revenue from Government	657,388	670,721	527,852	518,232	483,064
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(8,754)</b>	<b>(55,287)</b>	<b>(49,978)</b>	<b>(51,065)</b>	<b>(51,501)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation reserves	6,245	-	-	-	-
<b>Total other comprehensive income</b>	<b>6,245</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(2,509)</b>	<b>(55,287)</b>	<b>(49,978)</b>	<b>(51,065)</b>	<b>(51,501)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Total comprehensive income/(loss) - as per the Statement of Comprehensive Income</b>	<b>(2,509)</b>	<b>(55,287)</b>	<b>(49,978)</b>	<b>(51,065)</b>	<b>(51,501)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	36,182	55,321	49,583	51,907	53,745
plus: depreciation/amortisation expenses for ROU assets (b)	29,391	28,813	28,232	27,998	28,162
less: lease principal repayments (b)	(27,358)	(27,501)	(27,837)	(28,840)	(30,406)
<b>Net Cash Operating Surplus/(Deficit) (c)</b>	<b>35,706</b>	<b>1,346</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No. 1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No. 1) or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, please refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.
- (c) The net cash operating surplus for 2025–26 reflects the transfer of funding resulting from a Machinery of Government change, as specified in the Administrative Arrangements Order (AAO) dated 13 May 2025.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	9,556	1,824	1,829	1,834	1,839
Trade and other receivables	375,570	366,296	346,485	343,057	337,043
Accrued Revenue	74	74	74	74	74
<b>Total financial assets</b>	<b>385,200</b>	<b>368,194</b>	<b>348,388</b>	<b>344,965</b>	<b>338,956</b>
<b>Non-financial assets</b>					
Land and buildings	285,734	377,167	360,544	334,937	308,671
Property, plant and equipment	71,975	69,929	63,709	56,881	49,524
Intangibles	50,948	52,758	58,025	57,722	54,296
Inventories	2,368	2,368	2,368	2,368	2,368
Other non-financial assets	18,214	18,214	18,214	18,214	18,214
<b>Total non-financial assets</b>	<b>429,239</b>	<b>520,436</b>	<b>502,860</b>	<b>470,122</b>	<b>433,073</b>
<b>Total assets</b>	<b>814,439</b>	<b>888,630</b>	<b>851,248</b>	<b>815,087</b>	<b>772,029</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	61,178	62,002	53,320	52,667	48,163
Other payables	20,082	20,233	20,233	20,233	20,233
<b>Total payables</b>	<b>81,260</b>	<b>82,235</b>	<b>73,553</b>	<b>72,900</b>	<b>68,396</b>
<b>Interest bearing liabilities</b>					
Leases	184,877	157,376	140,619	117,217	93,320
<b>Total interest bearing liabilities</b>	<b>184,877</b>	<b>157,376</b>	<b>140,619</b>	<b>117,217</b>	<b>93,320</b>
<b>Provisions</b>					
Employee provisions	119,098	110,055	100,131	98,561	98,256
Other provisions	2,249	2,249	2,249	2,249	2,249
<b>Total provisions</b>	<b>121,347</b>	<b>112,304</b>	<b>102,380</b>	<b>100,810</b>	<b>100,505</b>
<b>Total liabilities</b>	<b>387,484</b>	<b>351,915</b>	<b>316,552</b>	<b>290,927</b>	<b>262,221</b>
<b>Net assets</b>	<b>426,955</b>	<b>536,715</b>	<b>534,696</b>	<b>524,160</b>	<b>509,808</b>
<b>EQUITY (a)</b>					
<b>Parent entity interest</b>					
Contributed equity	851,329	1,025,459	1,073,418	1,113,947	1,151,096
Reserves	40,208	40,208	40,208	40,208	40,208
Retained surpluses (accumulated deficit)	(464,582)	(528,952)	(578,930)	(629,995)	(681,496)
<b>Total parent entity interest</b>	<b>426,955</b>	<b>536,715</b>	<b>534,696</b>	<b>524,160</b>	<b>509,808</b>
<b>Total equity</b>	<b>426,955</b>	<b>536,715</b>	<b>534,696</b>	<b>524,160</b>	<b>509,808</b>

Prepared on Australian Accounting Standards basis.

(a) 'Equity' is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025-26)**

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2025</b>				
Balance carried forward from previous period	(464,582)	40,208	851,329	426,955
<b>Adjusted opening balance</b>	<b>(464,582)</b>	<b>40,208</b>	<b>851,329</b>	<b>426,955</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(55,287)	-	-	(55,287)
<b>Total comprehensive income</b>	<b>(55,287)</b>	<b>-</b>	<b>-</b>	<b>(55,287)</b>
of which:				
Attributable to the Australian Government	(55,287)	-	-	(55,287)
<b>Transactions with owners</b>				
<b>Distributions to owners</b>				
Returns of capital:				
Restructuring	-	-	98,220	98,220
<b>Contributions by owners</b>				
Equity Injection - Appropriation	-	-	50,745	50,745
Departmental Capital Budget (DCB)	-	-	25,165	25,165
Restructuring	(9,083)	-	-	(9,083)
<b>Subtotal transactions with owners</b>	<b>(9,083)</b>	<b>-</b>	<b>174,130</b>	<b>165,047</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>(528,952)</b>	<b>40,208</b>	<b>1,025,459</b>	<b>536,715</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(528,952)</b>	<b>40,208</b>	<b>1,025,459</b>	<b>536,715</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	806,811	781,575	628,902	596,601	556,017
Sale of goods and rendering of services	122,238	102,530	81,239	74,941	66,939
Net GST received	25,539	26,838	15,068	14,333	9,989
Other	9,269	5	658	5	5
<b>Total cash received</b>	<b>963,857</b>	<b>910,948</b>	<b>725,867</b>	<b>685,880</b>	<b>632,950</b>
<b>Cash used</b>					
Employees	482,539	457,772	417,927	410,957	409,809
Suppliers	277,277	314,413	190,264	162,972	117,874
Grants	1,498	4,357	5,164	5,000	5,000
s74 External Revenue transferred to the OPA	150,926	101,580	81,239	74,941	66,939
Interest payments	2,720	2,378	2,231	1,965	1,717
Other	4,798	4	-	-	-
<b>Total cash used</b>	<b>919,758</b>	<b>880,504</b>	<b>696,825</b>	<b>655,835</b>	<b>601,339</b>
<b>Net cash from/(used by) operating activities</b>	<b>44,099</b>	<b>30,444</b>	<b>29,042</b>	<b>30,045</b>	<b>31,611</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	171	-	-	-	-
<b>Total cash received</b>	<b>171</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant, equipment and intangibles	57,416	77,110	49,159	41,729	38,349
<b>Total cash used</b>	<b>57,416</b>	<b>77,110</b>	<b>49,159</b>	<b>41,729</b>	<b>38,349</b>
<b>Net cash from/(used by) investing activities</b>	<b>(57,245)</b>	<b>(77,110)</b>	<b>(49,159)</b>	<b>(41,729)</b>	<b>(38,349)</b>

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations - contributed equity	38,364	75,910	47,959	40,529	37,149
<b>Total cash received</b>	<b>38,364</b>	<b>75,910</b>	<b>47,959</b>	<b>40,529</b>	<b>37,149</b>
<b>Cash used</b>					
Principal payments on lease liability	27,358	27,501	27,837	28,840	30,406
Restructuring (a)	-	9,475	-	-	-
<b>Total cash used</b>	<b>27,358</b>	<b>36,976</b>	<b>27,837</b>	<b>28,840</b>	<b>30,406</b>
<b>Net cash from/(used by) financing activities</b>	<b>11,006</b>	<b>38,934</b>	<b>20,122</b>	<b>11,689</b>	<b>6,743</b>
<b>Net increase/(decrease) in cash held</b>	<b>(2,140)</b>	<b>(7,732)</b>	<b>5</b>	<b>5</b>	<b>5</b>
Cash and cash equivalents at the beginning of the reporting period	11,696	9,556	1,824	1,829	1,834
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>9,556</b>	<b>1,824</b>	<b>1,829</b>	<b>1,834</b>	<b>1,839</b>

Prepared on Australian Accounting Standards basis.

(a) This reflects the transfer of funding resulting from a Machinery of Government change, as specified in the Administrative Arrangements Order (AAO) dated 13 May 2025.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	29,673	21,895	30,441	30,148	30,503
Equity injections - Act No. 2 and Bill 4	73,848	42,100	69	2,681	6,646
<b>Total new capital appropriations</b>	<b>103,521</b>	<b>63,995</b>	<b>30,510</b>	<b>32,829</b>	<b>37,149</b>
<b>Provided for:</b>					
Purchase of non-financial assets	103,521	63,995	30,510	32,829	37,149
<b>Total Items</b>	<b>103,521</b>	<b>63,995</b>	<b>30,510</b>	<b>32,829</b>	<b>37,149</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	39,900	50,745	15,518	7,381	6,646
Funded by capital appropriations - DCB (b)	9,295	25,165	32,441	33,148	30,503
Funded internally from departmental resources (c)	328	1,200	1,200	1,200	1,200
<b>TOTAL</b>	<b>49,523</b>	<b>77,110</b>	<b>49,159</b>	<b>41,729</b>	<b>38,349</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	61,555	77,110	60,239	47,167	44,858
less: ROU Additions	(12,032)	-	(11,080)	(5,438)	(6,509)
<b>Total cash used to acquire assets</b>	<b>49,523</b>	<b>77,110</b>	<b>49,159</b>	<b>41,729</b>	<b>38,349</b>

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6.

(b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

(c) Funded from s74 external revenue.

**Table 3.7: Statement of asset movements (Budget year 2025-26)**

	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
		\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2025</b>					
Gross book value	-	137,117	78,580	217,879	433,576
Gross book value - ROU assets	-	327,325	6,068	-	333,393
Accumulated depreciation/amortisation and impairment	-	(17,647)	(8,157)	(166,931)	(192,735)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(161,061)	(4,516)	-	(165,577)
<b>Opening net book balance</b>	-	<b>285,734</b>	<b>71,975</b>	<b>50,948</b>	<b>408,657</b>
<b>CAPITAL ASSET ADDITIONS</b>					
<b>Estimated expenditure on new or replacement assets</b>					
By purchase - appropriation equity (a)	-	41,567	11,277	24,266	77,110
<b>Total additions</b>	-	<b>41,567</b>	<b>11,277</b>	<b>24,266</b>	<b>77,110</b>
<b>Other movements</b>					
Restructuring (b)	50,221	47,965	34	-	98,220
Depreciation/amortisation expense	-	(20,153)	(12,712)	(22,456)	(55,321)
Depreciation/amortisation on ROU assets	-	(28,166)	(647)	-	(28,813)
<b>Total other movements</b>	<b>50,221</b>	<b>(354)</b>	<b>(13,325)</b>	<b>(22,456)</b>	<b>14,086</b>
<b>As at 30 June 2026</b>					
Gross book value	50,221	226,649	89,960	242,145	608,975
Gross book value - ROU assets	-	327,325	6,068	-	333,393
Accumulated depreciation/ amortisation and impairment	-	(37,801)	(20,936)	(189,387)	(248,124)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(189,227)	(5,163)	-	(194,390)
<b>Closing net book balance</b>	<b>50,221</b>	<b>326,946</b>	<b>69,929</b>	<b>52,758</b>	<b>499,854</b>

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections provided through *Appropriation Act (No. 2) 2025-26* and *Appropriation Bill (No. 4) 2025-26* and funding provided through *Appropriation Act (No. 1) 2025-26* and *Appropriation Bill (No. 3) 2025-26* for the Departmental Capital Budget.

(b) In June 2024, the Commonwealth Scientific and Industrial Research Organisation (CSIRO) Board agreed to transfer ownership of a site in Lindfield to the department for nil consideration. The formal transfer of ownership was completed on 1 July 2025 and recognised at a value of \$98.2 million.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	16,425	16,339	16,874	17,856	18,405
Suppliers	189,827	384,095	100,818	126,210	94,671
Fees	40	40	40	40	40
Finance Costs	133,713	69,978	62,734	54,666	45,613
Depreciation and amortisation	1,953	2,390	2,611	2,655	2,563
Grants	565,975	572,353	470,786	337,076	636,253
Impairment loss on financial instruments	6,376	-	-	-	-
Payments to corporate Commonwealth entities	1,339,866	1,546,673	1,453,202	1,325,247	1,325,162
Rehabilitation Activities	251,947	-	-	-	-
<b>Total expenses administered on behalf of Government</b>	<b>2,506,122</b>	<b>2,591,868</b>	<b>2,107,065</b>	<b>1,863,750</b>	<b>2,122,707</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Taxation revenue</b>					
Indirect tax	874	550	550	550	550
<b>Total taxation revenue</b>	<b>874</b>	<b>550</b>	<b>550</b>	<b>550</b>	<b>550</b>
<b>Non-taxation revenue</b>					
Fees from regulatory services	94,792	76,402	72,648	83,085	97,676
Fees	104	4,489	6,474	3,994	3,994
Interest	26,480	23,518	27,558	14,599	7,792
Royalties	909,088	685,836	576,595	493,576	381,006
Other non-taxation revenue	1,230	8,810	60	60	60
<b>Total non-taxation revenue</b>	<b>1,031,694</b>	<b>799,055</b>	<b>683,335</b>	<b>595,314</b>	<b>490,528</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>1,032,568</b>	<b>799,605</b>	<b>683,885</b>	<b>595,864</b>	<b>491,078</b>

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) (continued)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Gains</b>					
Other gains	587	43,620	35,110	40,023	37,755
<b>Total gains administered on behalf of Government</b>	<b>587</b>	<b>43,620</b>	<b>35,110</b>	<b>40,023</b>	<b>37,755</b>
<b>Total income</b>	<b>1,033,155</b>	<b>843,225</b>	<b>718,995</b>	<b>635,887</b>	<b>528,833</b>
<b>Net (cost of)/ contribution by services</b>	<b>(1,472,967)</b>	<b>(1,748,643)</b>	<b>(1,388,070)</b>	<b>(1,227,863)</b>	<b>(1,593,874)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation reserve	72,460	-	-	-	-
<b>Total other comprehensive income/(loss)</b>	<b>72,460</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss)</b>	<b>(1,400,507)</b>	<b>(1,748,643)</b>	<b>(1,388,070)</b>	<b>(1,227,863)</b>	<b>(1,593,874)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash in special accounts	4,048,492	2,569,804	771,969	633,107	577,113
Receivables	1,534,806	1,283,176	1,297,444	1,158,068	959,912
Other investments	7,088,569	8,633,878	11,298,382	14,607,732	18,244,256
Accrued revenue	37,065	57,267	48,050	41,131	31,751
<b>Total financial assets</b>	<b>12,708,932</b>	<b>12,544,125</b>	<b>13,415,845</b>	<b>16,440,038</b>	<b>19,813,032</b>
<b>Non-financial assets</b>					
Land and buildings	4,187	3,226	2,364	1,502	1,805
Property, plant and equipment	88	87	398	215	124
Intangibles	9,313	8,915	8,205	6,795	5,485
Prepayments	2,053	2,053	2,053	2,053	2,053
<b>Total non-financial assets</b>	<b>15,641</b>	<b>14,281</b>	<b>13,020</b>	<b>10,565</b>	<b>9,467</b>
<b>Total assets administered on behalf of Government</b>	<b>12,724,573</b>	<b>12,558,406</b>	<b>13,428,865</b>	<b>16,450,603</b>	<b>19,822,499</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	46,745	46,555	46,689	46,281	46,281
Grants	2,578	2,761	2,761	2,633	2,633
Other payables	2,579	2,579	2,579	2,579	2,579
<b>Total payables</b>	<b>51,902</b>	<b>51,895</b>	<b>52,029</b>	<b>51,493</b>	<b>51,493</b>
<b>Interest bearing liabilities</b>					
Leases	3,374	2,453	1,504	523	707
<b>Total interest bearing liabilities</b>	<b>3,374</b>	<b>2,453</b>	<b>1,504</b>	<b>523</b>	<b>707</b>
<b>Provisions</b>					
Employee provisions	4,004	4,004	4,004	4,004	4,004
Rehabilitation provision	3,209,699	2,707,983	2,434,196	2,152,894	1,900,627
<b>Total provisions</b>	<b>3,213,703</b>	<b>2,711,987</b>	<b>2,438,200</b>	<b>2,156,898</b>	<b>1,904,631</b>
<b>Total liabilities administered on behalf of Government</b>	<b>3,268,979</b>	<b>2,766,335</b>	<b>2,491,733</b>	<b>2,208,914</b>	<b>1,956,831</b>
<b>Net assets/(liabilities)</b>	<b>9,455,594</b>	<b>9,792,071</b>	<b>10,937,132</b>	<b>14,241,689</b>	<b>17,865,668</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Interest	182	91	-	-	-
Fees	5,312	550	550	550	550
Royalties	978,409	667,004	585,812	500,495	390,386
Net GST received	95,972	107,280	88,612	67,014	45,013
Other	44,258	30,981	29,249	34,998	42,940
Levy Receipts	64,525	54,492	49,933	52,141	58,790
<b>Total cash received</b>	<b>1,188,658</b>	<b>860,398</b>	<b>754,156</b>	<b>655,198</b>	<b>537,679</b>
<b>Cash used</b>					
Suppliers	303,075	436,715	142,684	154,488	109,096
Grants	605,216	627,060	517,438	376,388	666,881
Employees	15,934	16,339	16,874	17,856	18,405
Payments to corporate entities	1,339,866	1,546,673	1,453,202	1,325,247	1,325,162
Rehabilitation costs	365,568	276,864	315,613	156,525	61,903
Interest payments on lease liabilities	139	87	66	44	66
Other	3,311	-	-	-	-
<b>Total cash used</b>	<b>2,633,109</b>	<b>2,903,738</b>	<b>2,445,877</b>	<b>2,030,548</b>	<b>2,181,513</b>
<b>Net cash from/(used by) operating activities</b>	<b>(1,444,451)</b>	<b>(2,043,340)</b>	<b>(1,691,721)</b>	<b>(1,375,350)</b>	<b>(1,643,834)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Repayments of loans and advances	139,025	2,025	-	-	-
Investments	4,690	-	-	-	-
Interest	26,272	26,272	27,558	14,599	7,792
Return of capital contributions - Corporate Commonwealth Entities	-	14,200	-	-	-
<b>Total cash received</b>	<b>169,987</b>	<b>42,497</b>	<b>27,558</b>	<b>14,599</b>	<b>7,792</b>
<b>Cash used</b>					
Investments	-	4,365	-	-	-
Purchase of non-financial assets	2,255	1,032	1,350	200	300
Investments in Corporate Commonwealth Entities	1,642,811	1,610,262	2,666,676	3,309,350	3,636,524
<b>Total cash used</b>	<b>1,645,066</b>	<b>1,615,659</b>	<b>2,668,026</b>	<b>3,309,550</b>	<b>3,636,824</b>
<b>Net cash from/(used by) investing activities</b>	<b>(1,475,079)</b>	<b>(1,573,162)</b>	<b>(2,640,468)</b>	<b>(3,294,951)</b>	<b>(3,629,032)</b>

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash used</b>					
Principal payments on lease liabilities	663	919	949	981	981
<b>Total cash used</b>	<b>663</b>	<b>919</b>	<b>949</b>	<b>981</b>	<b>981</b>
<b>Net cash from/(used by) financing activities</b>	<b>(663)</b>	<b>(919)</b>	<b>(949)</b>	<b>(981)</b>	<b>(981)</b>
<b>Net increase/ (decrease) in cash held</b>	<b>(2,920,193)</b>	<b>(3,617,421)</b>	<b>(4,333,138)</b>	<b>(4,671,282)</b>	<b>(5,273,847)</b>
Cash and cash equivalents at beginning of reporting period	5,541,333	4,048,492	2,569,804	771,969	633,107
Cash from Official Public Account for:					
Appropriations	2,508,212	2,879,236	2,132,374	1,843,330	2,076,128
Appropriation - Administered assets and liabilities	-	4,365	-	-	-
Special Account by Act	-	-	967,000	3,050,000	3,550,000
Equity appropriation - corporate entities	120,811	110,262	161,676	259,350	86,524
GST appropriations	96,726	107,280	88,612	67,014	45,013
<b>Total cash from Official Public Account</b>	<b>2,725,749</b>	<b>3,101,143</b>	<b>3,349,662</b>	<b>5,219,694</b>	<b>5,757,665</b>
Cash to Official Public Account for:					
Appropriations	(1,194,911)	(838,905)	(725,747)	(620,260)	(494,799)
GST appropriations	(95,971)	(107,280)	(88,612)	(67,014)	(45,013)
Return of contributed equity and appropriation repayments	(7,515)	(2,025)	-	-	-
Return of equity appropriation - corporate entities	-	(14,200)	-	-	-
<b>Total cash to Official Public Account</b>	<b>(1,298,397)</b>	<b>(962,410)</b>	<b>(814,359)</b>	<b>(687,274)</b>	<b>(539,812)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>4,048,492</b>	<b>2,569,804</b>	<b>771,969</b>	<b>633,107</b>	<b>577,113</b>

Prepared on Australian Accounting Standards basis.

**Table 3.11: Schedule of administered capital budget statement (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Administered Assets and Liabilities - Act 2 and Bill 4	-	4,365	-	-	-
<b>Total new capital appropriations</b>	-	<b>4,365</b>	-	-	-
<b>Provided for:</b>					
Other Items	-	4,365	-	-	-
<b>Total Items</b>	-	<b>4,365</b>	-	-	-
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by special accounts	2,255	1,032	1,350	200	300
<b>TOTAL</b>	<b>2,255</b>	<b>1,032</b>	<b>1,350</b>	<b>200</b>	<b>300</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total accrual purchases	3,574	1,032	1,350	200	300
less: ROU Additions	1,319	-	-	-	-
<b>Total cash used to acquire assets</b>	<b>2,255</b>	<b>1,032</b>	<b>1,350</b>	<b>200</b>	<b>300</b>

Prepared on Australian Accounting Standards basis.

**Table 3.12: Statement of administered asset movements (2025-26 Budget year)**

	Land	Buildings	Other property, plant and equipment	Computer software and Intangibles	Total
		\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2025</b>					
Gross book value	502	731	263	21,872	23,368
Gross book value - ROU assets	-	7,816	-	-	7,816
Accumulated depreciation/ amortisation and impairment	-	(209)	(176)	(12,560)	(12,945)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(4,653)	-	-	(4,653)
<b>Opening net book balance</b>	<b>502</b>	<b>3,685</b>	<b>87</b>	<b>9,312</b>	<b>13,586</b>
<b>CAPITAL ASSET ADDITIONS</b>					
<b>Estimated expenditure on new or replacement assets</b>					
By purchase - other - special account	-	-	150	882	1,032
<b>Total additions</b>	<b>-</b>	<b>-</b>	<b>150</b>	<b>882</b>	<b>1,032</b>
<b>Other movements</b>					
Depreciation/amortisation expense	-	(125)	(150)	(1,279)	(1,554)
Depreciation/amortisation on ROU assets	-	(836)	-	-	(836)
<b>Total other movements</b>	<b>-</b>	<b>(961)</b>	<b>(150)</b>	<b>(1,279)</b>	<b>(2,390)</b>
<b>As at 30 June 2026</b>					
Gross book value	502	731	413	22,754	24,400
Gross book value - ROU assets	-	7,816	-	-	7,816
Accumulated depreciation/ amortisation and impairment	-	(334)	(326)	(13,839)	(14,499)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(5,489)	-	-	(5,489)
<b>Closing net book balance</b>	<b>502</b>	<b>2,724</b>	<b>87</b>	<b>8,915</b>	<b>12,228</b>

Prepared on Australian Accounting Standards basis.

# **Commonwealth Scientific and Industrial Research Organisation**

**Entity additional estimates  
statements**



# Commonwealth Scientific and Industrial Research Organisation

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# Commonwealth Scientific and Industrial Research Organisation

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Commonwealth Scientific and Industrial Research Organisation (CSIRO) is a corporate Commonwealth entity within the Industry, Science and Resources Portfolio. The organisation's primary functions are set out in the Science and Industry Research Act 1949.

There have been no changes to the functions of CSIRO since the 2025-26 Budget. A full outline of CSIRO's Strategic Direction can be found in pages 96-97 of the 2025-26 Industry, Science and Resources Portfolio Budget Statements.

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for CSIRO at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: CSIRO resource statement – Additional estimates for 2025-26 as at February 2026**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2024-25 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>
<b>Opening balance/cash reserves at 1 July</b>	667,532	455,005	216,018	671,023
<b>Funds from Government</b>				
Annual appropriations - ordinary annual services (a)				
Outcome 1	916,459	974,490	121,977	1,096,467
Annual appropriations - other services (b)				
Equity injection	50,100	20,956	-	20,956
Total annual appropriations (c)	966,559	995,446	121,977	1,117,423
<b>Total funds from Government</b>	<b>966,559</b>	<b>995,446</b>	<b>121,977</b>	<b>1,117,423</b>
<b>Funds from other sources</b>				
Interest	42,063	22,871	9,309	32,180
Royalties	58,499	62,154	-	62,154
Sale of goods and services	595,847	555,081	(40,136)	514,945
Rental income	6,633	6,575	-	6,575
Proceeds from asset sales	599	84,300	(49,300)	35,000
Other	50,211	25,814	9,349	35,163
<b>Total funds from other sources</b>	<b>753,852</b>	<b>756,795</b>	<b>(70,778)</b>	<b>686,017</b>
<b>Total net resourcing for CSIRO</b>	<b>2,387,943</b>	<b>2,207,246</b>	<b>267,217</b>	<b>2,474,463</b>
	<i>Actual 2024-25</i>			<i>2025-26</i>
<b>Average staffing level (number)</b>	5,943			5,400

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2025–2026*, Appropriation Bill (No. 3) 2025–2026 and *Supply Act (No. 1) 2025–2026*. Includes measures published in the 2025 Pre-Election Economic and Fiscal Outlook and also in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.
- (b) *Appropriation Act (No. 2) 2025–2026*, Appropriation Bill (No. 4) 2025–2026 and *Supply Act (No. 2) 2025–2026*.
- (c) CSIRO is not directly appropriated as it is a Corporate Commonwealth entity. Appropriations are made to the Department of Industry, Science and Resources and then paid to CSIRO and are considered departmental for all purposes.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025-26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: CSIRO 2025-26 measures since the Budget**

	Program	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Payment measures</b>					
Investing in Science Agencies (a)	1				
Departmental payments		120,977	112,016	-	-
<b>Total</b>		<b>120,977</b>	<b>112,016</b>	<b>-</b>	<b>-</b>
South Australian Marine Algal Bloom Response (b)	1				
Departmental payments		2,000	-	-	-
<b>Total</b>		<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (c)	1				
Departmental payments		(8,634)	(10,273)	(10,210)	(10,327)
<b>Total</b>		<b>(8,634)</b>	<b>(10,273)</b>	<b>(10,210)</b>	<b>(10,327)</b>
<b>Total payment measures</b>					
Departmental		114,343	101,743	(10,210)	(10,327)
<b>Total</b>		<b>114,343</b>	<b>101,743</b>	<b>(10,210)</b>	<b>(10,327)</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

(a) The full measure description and package details appear in the Mid-Year Economic and Fiscal Outlook (MYEFO), Appendix A.

(b) The lead entity for this measure is the Department of Climate Change, Energy, the Environment and Water. The full measure description and package details appear in the MYEFO, Appendix A.

(c) Measure relates to an election commitment saving identified in the 2025 Explanatory Memorandum to the *Appropriation Act (No. 1) 2025–2026* and *Appropriation Act (No. 2) 2025–2026*.

## 1.4 Additional estimates, resourcing and variations to outcome

The following tables detail the changes to the resourcing for CSIRO at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025-26 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since 2025-26 Budget**

	Program impacted	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Investing in Science Agencies	1	120,977	112,016	-	-
South Australian Marine Algal Bloom Response	1	2,000	-	-	-
Annual appropriation transfer for Lindfield site	1	(1,000)	(1,000)	(1,000)	(1,000)
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses	1	(8,634)	(10,273)	(10,210)	(10,327)
<b>Changes in Parameters</b>					
Indexation	1	-	(825)	1,689	860
<b>Other Variations</b>					
Historical Appropriation correction	1	-	-	(61)	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>113,343</b>	<b>99,918</b>	<b>(9,582)</b>	<b>(10,467)</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>113,343</b>	<b>99,918</b>	<b>(9,582)</b>	<b>(10,467)</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for CSIRO through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025-26**

	2024-25 Available \$'000	2025-26 Budget \$'000	2025-26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
<b>Outcome 1</b>					
Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice	916,459	974,490	1,096,467	121,977	-
<b>Total departmental</b>	<b>916,459</b>	<b>974,490</b>	<b>1,096,467</b>	<b>121,977</b>	<b>-</b>

2024-25 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

**Table 1.5: Appropriation Bill (No. 4) 2025-26**

There are no adjustments in Appropriation Bill (No. 4) relating to CSIRO; therefore Table 1.5 is not presented.

## **Section 2: Revisions to outcomes and planned performance**

### **2.1 Budgeted expenses and performance for Outcome 1**

**Outcome 1: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice.**

#### **Linked programs**

There have been no changes to linked programs for Outcome 1 since the 2025-26 Budget. Refer to pages 102-105 of the 2025-26 Industry, Science and Resources Portfolio Budget Statements for current linked programs.

## Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1:** Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Program 1: Scientific and Industrial Research and Infrastructure</b>					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	916,459	1,096,467	1,039,198	943,621	957,444
Expenses not requiring appropriation in the budget year (a)	143,263	103,912	60,716	37,325	51,528
Revenues from other independent sources	590,574	633,436	631,599	633,899	636,207
<b>Total expenses for Program 1</b>	<b>1,650,296</b>	<b>1,833,815</b>	<b>1,731,513</b>	<b>1,614,845</b>	<b>1,645,179</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	916,459	1,096,467	1,039,198	943,621	957,444
Expenses not requiring appropriation in the budget year (a)	143,263	103,912	60,716	37,325	51,528
Revenues from other independent sources	590,574	633,436	631,599	633,899	636,207
<b>Total expenses for Outcome 1</b>	<b>1,650,296</b>	<b>1,833,815</b>	<b>1,731,513</b>	<b>1,614,845</b>	<b>1,645,179</b>
<b>Average staffing level (number)</b>					
	2024-25	2025-26			
	5,943	5,400			

(a) Expenses not requiring appropriation in the budget year consist of approved operating losses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1

Program 1: Scientific and Industrial Research and Infrastructure					
	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<i>Program 1.1: Scientific and Industrial Research and Infrastructure</i>					
Annual departmental expenses:					
Research - Science	695,195	893,857	845,624	750,047	763,870
Research - National Facilities and Collections	221,264	202,610	193,574	193,574	193,574
Expenses not requiring appropriation in the Budget year (a)	143,263	103,912	60,716	37,325	51,528
Revenues from other independent sources	590,574	633,436	631,599	633,899	636,207
<b>Total program expenses</b>	<b>1,650,296</b>	<b>1,833,815</b>	<b>1,731,513</b>	<b>1,614,845</b>	<b>1,645,179</b>

(a) Expenses not requiring appropriation in the budget year consists of approved operating losses.

Table 2.1.3: Performance measure for Outcome 1

There have been no changes to performance measure since the 2025-26 Budget. Refer to pages 108-112 of the 2025-26 Industry, Science and Resources Portfolio Budget Statements for current performance measure.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. CSIRO has no special accounts, therefore Table 3.1 is not presented.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The budgeted financial statements presented in the following tables have been updated since those presented in the 2025-26 Industry, Science and Resources Portfolio Budget Statements.

Total budgeted revenue for 2025-26 is \$2,048.2 million, an increase of \$392.6 million. This is due to \$300.7 million recognised as proceeds from the sale of property, \$113.3 million increase in revenue from government resulting from measures announced and other variations since budget as outlined in Table 1.3 and offset by \$21.5 million decrease in own source revenue.

Changes in the departmental balance sheet mainly relate to the actual closing balances from the 2024-25 financial statements being reflected on opening balances for 2025-26.

### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	984,219	974,176	878,623	876,650	893,317
Suppliers	471,049	660,665	653,629	540,213	554,159
Depreciation and amortisation	194,968	197,556	197,921	196,660	196,659
Finance costs	1,529	1,418	1,340	1,322	1,044
Write-down and impairment of assets	(5,945)	-	-	-	-
Losses from asset sales	4,476	-	-	-	-
<b>Total expenses</b>	<b>1,650,296</b>	<b>1,833,815</b>	<b>1,731,513</b>	<b>1,614,845</b>	<b>1,645,179</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	491,044	514,945	515,135	515,165	515,155
Royalties and licence fees	58,499	62,154	54,865	57,069	59,387
Interest	38,131	32,180	24,519	24,494	24,494
Rental income	6,633	6,575	6,575	6,575	6,575
Other revenue	45,284	35,163	35,163	35,163	35,163
<b>Total own-source revenue</b>	<b>639,591</b>	<b>651,017</b>	<b>636,257</b>	<b>638,466</b>	<b>640,774</b>
<b>Gains</b>					
Sale of assets	3,723	300,738	-	-	-
Other	4,422	-	-	-	-
<b>Total gains</b>	<b>8,145</b>	<b>300,738</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>647,736</b>	<b>951,755</b>	<b>636,257</b>	<b>638,466</b>	<b>640,774</b>
<b>Net (cost of)/contribution by services</b>	<b>(1,002,560)</b>	<b>(882,060)</b>	<b>(1,095,256)</b>	<b>(976,379)</b>	<b>(1,004,405)</b>
Revenue from Government	916,459	1,096,467	1,039,198	943,621	957,444
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(86,101)</b>	<b>214,407</b>	<b>(56,058)</b>	<b>(32,758)</b>	<b>(46,961)</b>
<b>Total comprehensive income/(loss)</b>	<b>(86,101)</b>	<b>214,407</b>	<b>(56,058)</b>	<b>(32,758)</b>	<b>(46,961)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(86,101)</b>	<b>214,407</b>	<b>(56,058)</b>	<b>(32,758)</b>	<b>(46,961)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Total comprehensive income/ (loss) as per statement of Comprehensive Income</b>	<b>(86,101)</b>	<b>214,407</b>	<b>(56,058)</b>	<b>(32,758)</b>	<b>(46,961)</b>
plus: depreciation/amortisation expenses for ROU assets (a)	16,199	15,129	14,891	11,107	11,107
less: lease principal repayments (a)	12,967	12,901	13,380	12,511	12,511
<b>Net Cash Operating Surplus/(Deficit)</b>	<b>(82,869)</b>	<b>216,635</b>	<b>(54,547)</b>	<b>(34,162)</b>	<b>(48,365)</b>

Prepared on Australian Accounting Standards basis.

(a) Applies to leases under AASB16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	671,023	587,419	549,983	451,486	533,867
Trade and other receivables	99,600	373,020	338,020	303,020	268,020
Other investments	501,732	519,732	519,732	519,732	519,732
<b>Total financial assets</b>	<b>1,272,355</b>	<b>1,480,171</b>	<b>1,407,735</b>	<b>1,274,238</b>	<b>1,321,619</b>
<b>Non-financial assets</b>					
Land and buildings	1,756,084	1,788,638	1,842,868	1,969,150	1,909,824
Property, plant and equipment	653,778	666,373	653,914	621,935	589,954
Heritage and cultural assets	15,907	15,907	15,907	15,907	15,907
Investment property	5,500	5,500	5,500	5,500	5,500
Intangibles	14,173	11,523	12,714	13,564	13,947
Inventories	519	519	519	519	519
Other non-financial assets	29,020	29,020	29,020	29,020	29,020
<b>Total non-financial assets</b>	<b>2,474,981</b>	<b>2,517,480</b>	<b>2,560,442</b>	<b>2,655,595</b>	<b>2,564,671</b>
Assets held for sale	112,463	6,561	1,361	1,361	1,361
<b>Total assets</b>	<b>3,859,799</b>	<b>4,004,212</b>	<b>3,969,538</b>	<b>3,931,194</b>	<b>3,887,651</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	54,749	54,749	54,749	54,749	54,749
Other payables	340,405	343,370	346,330	352,427	355,567
<b>Total payables</b>	<b>395,154</b>	<b>398,119</b>	<b>401,079</b>	<b>407,176</b>	<b>410,316</b>
<b>Interest bearing liabilities</b>					
Lease liabilities	32,725	32,805	33,659	24,845	16,788
Deposits	11,828	11,828	11,828	11,828	11,828
<b>Total interest bearing liabilities</b>	<b>44,553</b>	<b>44,633</b>	<b>45,487</b>	<b>36,673</b>	<b>28,616</b>
<b>Provisions</b>					
Employee provisions	281,731	288,956	309,526	309,657	317,992
Other provisions	52,436	49,436	46,436	43,436	43,436
<b>Total provisions</b>	<b>334,167</b>	<b>338,392</b>	<b>355,962</b>	<b>353,093</b>	<b>361,428</b>
<b>Total liabilities</b>	<b>773,874</b>	<b>781,144</b>	<b>802,528</b>	<b>796,942</b>	<b>800,360</b>
<b>Net assets</b>	<b>3,085,925</b>	<b>3,223,068</b>	<b>3,167,010</b>	<b>3,134,252</b>	<b>3,087,291</b>
<b>EQUITY *</b>					
<b>Parent entity interest</b>					
Contributed equity	517,730	440,466	440,466	440,466	440,466
Reserves	1,060,920	1,060,920	1,060,920	1,060,920	1,060,920
Retained surplus / (accumulated deficit)	1,507,275	1,721,682	1,665,624	1,632,866	1,585,905
<b>Total parent entity interest</b>	<b>3,085,925</b>	<b>3,223,068</b>	<b>3,167,010</b>	<b>3,134,252</b>	<b>3,087,291</b>
<b>Total Equity</b>	<b>3,085,925</b>	<b>3,223,068</b>	<b>3,167,010</b>	<b>3,134,252</b>	<b>3,087,291</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025-26)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Other reserves \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2025</b>					
Balance carried forward from previous period	1,507,275	1,061,047	(127)	517,730	3,085,925
<b>Adjusted opening balance</b>	<b>1,507,275</b>	<b>1,061,047</b>	<b>(127)</b>	<b>517,730</b>	<b>3,085,925</b>
<b>Comprehensive income</b>					
Surplus/(deficit) for the period	214,407	-	-	-	214,407
<b>Total comprehensive income</b>	<b>214,407</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>214,407</b>
of which:					
Attributable to the Australian Government	214,407	-	-	-	214,407
<b>Transactions with owners</b>					
<b>Contributions by owners</b>					
Equity injection - Appropriation	-	-	-	20,956	20,956
Restructuring	-	-	-	(98,220)	(98,220)
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(77,264)</b>	<b>(77,264)</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>1,721,682</b>	<b>1,061,047</b>	<b>(127)</b>	<b>440,466</b>	<b>3,223,068</b>
<b>Closing balance attributable to the Australian Government</b>	<b>1,721,682</b>	<b>1,061,047</b>	<b>(127)</b>	<b>440,466</b>	<b>3,223,068</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Receipts from Government	916,459	1,096,467	1,039,198	943,621	957,444
Sale of goods and rendering of services	660,979	583,674	576,575	578,809	581,117
Interest	42,063	32,180	24,519	24,494	24,494
Net GST received	65,863	54,286	55,706	55,142	56,549
Other	-	35,163	35,163	35,163	35,163
<b>Total cash received</b>	<b>1,685,364</b>	<b>1,801,770</b>	<b>1,731,161</b>	<b>1,637,229</b>	<b>1,654,767</b>
<b>Cash used</b>					
Employees	975,985	963,986	855,093	870,422	881,842
Suppliers	491,565	660,665	653,629	540,213	554,159
Borrowing costs	98	-	-	-	-
Net GST paid	64,500	54,286	55,706	55,142	56,549
Interest payments on lease liabilities	1,431	1,418	1,340	1,322	1,044
Other	-	3,000	3,000	3,000	-
<b>Total cash used</b>	<b>1,533,579</b>	<b>1,683,355</b>	<b>1,568,768</b>	<b>1,470,099</b>	<b>1,493,594</b>
<b>Net cash from/(used by) operating activities</b>	<b>151,785</b>	<b>118,415</b>	<b>162,393</b>	<b>167,130</b>	<b>161,173</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	599	35,000	40,200	35,000	35,000
Investments	6	-	-	-	-
<b>Total cash received</b>	<b>605</b>	<b>35,000</b>	<b>40,200</b>	<b>35,000</b>	<b>35,000</b>
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	138,566	227,074	226,649	288,116	101,281
Investments	45,041	18,000	-	-	-
<b>Total cash used</b>	<b>183,607</b>	<b>245,074</b>	<b>226,649</b>	<b>288,116</b>	<b>101,281</b>
<b>Net cash from/(used by) investing activities</b>	<b>(183,002)</b>	<b>(210,074)</b>	<b>(186,449)</b>	<b>(253,116)</b>	<b>(66,281)</b>

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	50,100	20,956	-	-	-
Other	(2,425)	-	-	-	-
<b>Total cash received</b>	<b>47,675</b>	<b>20,956</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Principal payments on lease liabilities	12,967	12,901	13,380	12,511	12,511
<b>Total cash used</b>	<b>12,967</b>	<b>12,901</b>	<b>13,380</b>	<b>12,511</b>	<b>12,511</b>
<b>Net cash from/(used by) financing activities</b>	<b>34,708</b>	<b>8,055</b>	<b>(13,380)</b>	<b>(12,511)</b>	<b>(12,511)</b>
<b>Net increase/(decrease) in cash held</b>	<b>3,491</b>	<b>(83,604)</b>	<b>(37,436)</b>	<b>(98,497)</b>	<b>82,381</b>
Cash and cash equivalents at the beginning of the reporting period	667,532	671,023	587,419	549,983	451,486
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>671,023</b>	<b>587,419</b>	<b>549,983</b>	<b>451,486</b>	<b>533,867</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Equity injections - Act No. 2 and Bill 4	50,100	20,956	-	-	-
<b>Total new capital appropriations</b>	<b>50,100</b>	<b>20,956</b>	-	-	-
<b>Provided for:</b>					
Purchase of non-financial assets	1,100	1,956	-	-	-
Other Items	49,000	19,000	-	-	-
<b>Total Items</b>	<b>50,100</b>	<b>20,956</b>	-	-	-
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	10,991	8,175	1,100	-	-
Funded internally from departmental resources (b)	127,596	218,898	225,549	288,116	101,281
<b>TOTAL</b>	<b>138,587</b>	<b>227,073</b>	<b>226,649</b>	<b>288,116</b>	<b>101,281</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	138,587	227,073	226,649	288,116	101,281
<b>Total cash used to acquire assets</b>	<b>138,587</b>	<b>227,073</b>	<b>226,649</b>	<b>288,116</b>	<b>101,281</b>

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations (inclusive of Supply Act arrangements).

(b) Includes the following sources of funding:

- current Appropriation Bill (No. 3) and prior year Appropriation Act 1/3/5 appropriations;
- internally developed assets;
- own source revenue receipts; and
- proceeds from the sale of assets.

Table 3.7: Statement of departmental asset movements (2025-26 Budget year)

	Land \$'000	Buildings \$'000	Property, plant and equipment \$'000	Heritage and cultural \$'000	Investment property \$'000	Intangibles \$'000	Land held for sale \$'000	Total \$'000
<b>As at 1 July 2025</b>								
Gross book value	478,655	3,295,699	1,616,720	162,988	5,500	66,750	112,463	5,738,775
Gross book value - ROU assets	8,500	221,403	5,562	-	-	-	-	235,465
Accumulated depreciation/ amortisation and impairment	-	(2,087,563)	(965,145)	(147,081)	-	(52,577)	-	(3,252,366)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(160,610)	(3,359)	-	-	-	-	(163,969)
<b>Opening net book balance</b>	<b>487,155</b>	<b>1,268,929</b>	<b>653,778</b>	<b>15,907</b>	<b>5,500</b>	<b>14,173</b>	<b>112,463</b>	<b>2,557,905</b>
<b>Capital asset additions</b>								
<b>Estimated expenditure on new or replacement assets</b>								
By purchase - appropriation equity (a)	-	-	8,175	-	-	-	-	8,175
By purchase - appropriation equity - ROU assets	-	11,015	1,966	-	-	-	-	12,981
By purchase - appropriation ordinary annual service (b)	-	27,506	52,494	-	-	-	-	80,000
By purchase - other	3,500	93,938	41,461	-	-	-	-	138,899
<b>Total additions</b>	<b>3,500</b>	<b>132,459</b>	<b>104,096</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>240,055</b>
<b>Other movements</b>								
Depreciation/amortisation expense	-	(89,508)	(90,269)	-	-	(2,650)	-	(182,427)
Depreciation/amortisation on ROU assets	-	(13,897)	(1,232)	-	-	-	-	(15,129)
Disposals	-	-	-	-	-	-	(7,682)	(7,682)
Other for non-cash consideration	-	-	-	-	-	-	(98,220)	(98,220)
<b>Total other movements</b>	<b>-</b>	<b>(103,405)</b>	<b>(91,501)</b>	<b>-</b>	<b>-</b>	<b>(2,650)</b>	<b>(105,902)</b>	<b>(303,458)</b>
<b>As at 30 June 2026</b>								
Gross book value	482,155	3,417,143	1,718,850	162,988	5,500	66,750	6,561	5,859,947
Gross book value - ROU	8,500	232,418	7,528	-	-	-	-	248,446
Accumulated depreciation/ amortisation and impairment	-	(2,177,071)	(1,055,414)	(147,081)	-	(55,227)	-	(3,434,793)
Accumulated depreciation/ amortisation and impairment - ROU	-	(174,507)	(4,591)	-	-	-	-	(179,098)
<b>Closing net book balance</b>	<b>490,655</b>	<b>1,297,983</b>	<b>666,373</b>	<b>15,907</b>	<b>5,500</b>	<b>11,523</b>	<b>6,561</b>	<b>2,494,502</b>

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections or Administered Assets and Liabilities appropriations provided through *Annual Appropriation Act (No. 2) 2025–2026* and *Appropriation Bill (No. 4) 2025–2026*, including Collection Development and Acquisition Budget.(b) 'Appropriation ordinary annual services' refers to funding provided through *Annual Appropriation Act (No. 1) 2025–2026* and *Appropriation Bill (No. 3) 2025–2026* for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

CSIRO has no budgeted income and expenses administered on behalf of Government; therefore Table 3.8 is not presented.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

CSIRO has no budgeted assets and liabilities administered on behalf of Government; therefore Table 3.9 is not presented.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

CSIRO has no budgeted administered cash flows; therefore Table 3.10 is not presented.

**Table 3.11: Administered capital budget statement (for the period ended 30 June)**

CSIRO has no administered capital budget; therefore Table 3.11 is not presented.

**Table 3.12: Statement of administered asset movements (Budget year 2025-26)**

CSIRO has no administered asset movements; therefore Table 3.12 is not presented.

**Geoscience Australia**

**Entity additional estimates  
statements**



# Geoscience Australia

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# Geoscience Australia

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

Geoscience Australia is the national public-sector geoscience organisation. Its purpose is to inform government, industry and community decisions on the economic, social and environmental management of the nation’s natural resources through enabling access to geoscientific and spatial information.

There have been no changes to the functions of Geoscience Australia since the 2025-26 Budget. A full outline of Geoscience Australia’s Strategic Direction can be found in pages 126-127 of the 2025-26 Industry, Science and Resources Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for Geoscience Australia at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: Geoscience Australia resource statement – Additional Estimates for 2025–26 as at February 2026**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates 2025-26 \$'000</i>
	<i>2024-25 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>	
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	234,849	179,372	55,744	235,116
Departmental appropriation (c)	338,383	336,579	4,775	341,354
s74 External Revenue (d)	8,591	31,146	9,464	40,610
Departmental capital budget (e)	8,263	8,396	-	8,396
Annual appropriations - other services - non-operating (f)				
Prior year appropriations available (b)	8,846	-	8,846	8,846
Equity injection	5,739	24,626	-	24,626
Total departmental annual appropriations	604,671	580,119	78,829	658,948
<b>Total departmental resourcing</b>	<b>604,671</b>	<b>580,119</b>	<b>78,829</b>	<b>658,948</b>
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Grant	-	19	-	19
Total administered annual appropriations	-	19	-	19
<b>Total administered resourcing</b>	<b>-</b>	<b>19</b>	<b>-</b>	<b>19</b>
<b>Total resourcing for Geoscience Australia</b>	<b>604,671</b>	<b>580,138</b>	<b>78,829</b>	<b>658,967</b>
			2024-25	2025-26
<b>Average staffing level (number)</b>			680	757

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) *Appropriation Act (No. 1) 2025–2026* and Appropriation Bill (No. 3) 2025–2026. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 1) 2024–2025* and *Appropriation Act (No. 3) 2024–2025*.

(b) Excludes \$3.9m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).

(c) Includes measures published in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–26 and Appropriation Bills (No. 2) 2025–26.

(d) Estimated external revenue receipts under section 74 of the PGPA Act.

(e) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(f) *Appropriation Act (No. 2) 2025–2026* and Appropriation Bill (No. 4) 2025–2026. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 2) 2024–2025* and *Appropriation Act (No. 4) 2024–2025*.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025-26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Geoscience Australia 2025-26 measures since the Budget**

Program	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Payment measures</b>				
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (a) (b)				
Administered payments	-	-	-	-
Departmental payments	(2,716)	(5,526)	(7,198)	(5,780)
<b>Total measures</b>				
Departmental	(2,716)	(5,526)	(7,198)	(5,780)
<b>Total</b>	<b>(2,716)</b>	<b>(5,526)</b>	<b>(7,198)</b>	<b>(5,780)</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

(a) This is part of a Cross Portfolio measure. The full measure description and package details appear in the 2025-26 Mid-Year Economic and Fiscal Outlook under Cross Portfolio.

(b) Measure relates to an election commitment saving identified in the 2025 Explanatory Memorandum to the *Appropriation Act (No. 1) 2025–2026* and *Appropriation Act (No. 2) 2025–2026*.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for Geoscience Australia at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since 2025-26 Budget**

	Program impacted	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non wage Expenses	1	(2,716)	(5,526)	(7,198)	(5,780)
<b>Changes in parameters</b>					
Indexation DCB (net decrease)	1	-	(25)	(9)	(9)
Indexation (net decrease)	1	-	(920)	(360)	(320)
Foreign exchange (net increase) (a)	1	4,775	7,552	6,233	(1,018)
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>2,059</b>	<b>1,081</b>	<b>(1,334)</b>	<b>(7,127)</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>2,059</b>	<b>1,081</b>	<b>(1,334)</b>	<b>(7,127)</b>

Prepared on a resourcing (i.e. appropriations available) basis.

(a) \$4.775m was recognised as revenue in the 2024-25 annual financial statements

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the additional estimates sought for entity Geoscience Australia through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025-26**

	2024-25 Available \$'000	2025-26 Budget \$'000	2025-26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Administered items</b>					
Outcome 1 - Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information	19	19	19	-	-
<b>Total administered</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>-</b>	<b>-</b>
<b>Departmental programs</b>					
Outcome 1 - Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information (a) (b)	346,646	344,975	349,750	4,775	-
<b>Total departmental</b>	<b>346,646</b>	<b>344,975</b>	<b>349,750</b>	<b>4,775</b>	<b>-</b>
<b>Total administered and departmental</b>	<b>346,665</b>	<b>344,994</b>	<b>349,769</b>	<b>4,775</b>	<b>-</b>

(a) Includes measures published in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026

(b) Departmental and Administered Capital Budgets are appropriated through Appropriation Acts (No.1 and 3). They form part of ordinary annual services and are not separately identified in the Appropriation Acts.

**Table 1.5: Appropriation Bill (No. 4) 2025-26**

There are no adjustments in Appropriation Bill (No. 4) relating to Geoscience Australia; therefore Table 1.5 is not presented.

## **Section 2: Revisions to outcomes and planned performance**

There have been no changes to outcome and program structures since the 2025-26 Industry, Science and Resources Portfolio Budget Statements.

### **2.1 Budgeted expenses and performance for Outcome 1**

**Outcome 1: Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information.**

#### **Linked programs**

There have been no changes to linked programs for Outcome 1 since the 2025-26 Budget. Refer to pages 132-133 of the Industry, Science and Resources Portfolio Budget Statements for current linked programs.

## Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information.**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Program 1.1: Geoscientific and Spatial Information Services</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	19	19	19	19	19
<b>Administered total</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>19</b>
Departmental expenses					
Departmental appropriation (a)	236,905	341,354	317,069	372,408	325,209
s74 External Revenue (b)	36,356	46,071	31,090	31,091	31,090
Expenses not requiring appropriation in the Budget year (c)	12,546	11,751	13,146	14,182	15,434
<b>Departmental total</b>	<b>285,807</b>	<b>399,176</b>	<b>361,305</b>	<b>417,681</b>	<b>371,733</b>
<b>Total expenses for program 1.1</b>	<b>285,826</b>	<b>399,195</b>	<b>361,324</b>	<b>417,700</b>	<b>371,752</b>
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	19	19	19	19	19
<b>Administered total</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>19</b>
Departmental expenses					
Departmental appropriation (a)	236,905	341,354	317,069	372,408	325,209
s74 External Revenue (b)	36,356	46,071	31,090	31,091	31,090
Expenses not requiring appropriation in the Budget year (c)	12,546	11,751	13,146	14,182	15,434
<b>Departmental total</b>	<b>285,807</b>	<b>399,176</b>	<b>361,305</b>	<b>417,681</b>	<b>371,733</b>
<b>Total expenses for Outcome 1</b>	<b>285,826</b>	<b>399,195</b>	<b>361,324</b>	<b>417,700</b>	<b>371,752</b>

	2024-25	2025-26
<b>Average staffing level (number)</b>	<b>680</b>	<b>757</b>

(a) Includes measures published in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.

(b) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.

(c) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses, audit fees and accounting treatment of accommodation leases.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Performance measure for Outcome 1**

There have been no changes to performance criteria for Outcome 1 since the 2025-26 Budget. Refer to pages 135-137 of the Industry, Science and Resources Portfolio Budget Statements for current performance measures.

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows and balances**

Special Accounts provide a means to set aside and record amounts used for specified purposes. Geoscience Australia has no special accounts; therefore Table 3.1 is not presented.

### **3.2 Budgeted financial statements**

#### **3.2.1 Analysis of budgeted financial statements**

Revenue from Government is budgeted at \$341.4 million in 2025-26.

Changes in the departmental balance sheet mainly relate to the actual closing balances from the 2024-25 financial statements being reflected on opening balances for 2025-26.

### 3.2 Budgeted financial statements tables

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	106,330	118,560	121,472	121,636	123,408
Suppliers	135,219	237,178	196,623	250,904	201,338
Depreciation and amortisation	41,168	40,373	40,711	42,999	45,217
Finance costs	3,129	3,065	2,499	2,142	1,770
Losses from asset sales	38	-	-	-	-
<b>Total expenses</b>	<b>285,884</b>	<b>399,176</b>	<b>361,305</b>	<b>417,681</b>	<b>371,733</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
Own-source revenue					
Sale of goods and rendering of services	34,575	44,302	29,622	29,901	29,900
Sublease interest income	587	580	278	-	-
Other revenue	1,194	1,189	1,190	1,190	1,190
<b>Total own-source revenue</b>	<b>36,356</b>	<b>46,071</b>	<b>31,090</b>	<b>31,091</b>	<b>31,090</b>
<b>Gains</b>					
Other gains	77	-	-	-	-
<b>Total gains</b>	<b>77</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>36,433</b>	<b>46,071</b>	<b>31,090</b>	<b>31,091</b>	<b>31,090</b>
<b>Net (cost of)/contribution by services</b>	<b>(249,451)</b>	<b>(353,105)</b>	<b>(330,215)</b>	<b>(386,590)</b>	<b>(340,643)</b>
Revenue from Government	338,383	341,354	317,069	372,408	325,209
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>88,932</b>	<b>(11,751)</b>	<b>(13,146)</b>	<b>(14,182)</b>	<b>(15,434)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	1,000	-	-	-	-
<b>Total other comprehensive income/(loss)</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>89,932</b>	<b>(11,751)</b>	<b>(13,146)</b>	<b>(14,182)</b>	<b>(15,434)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>89,932</b>	<b>(11,751)</b>	<b>(13,146)</b>	<b>(14,182)</b>	<b>(15,434)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	13,511	12,629	12,967	15,564	17,787
plus: depreciation/amortisation expenses for ROU assets (b)	27,657	27,744	27,744	27,434	27,431
less: lease principal repayments (b)	(28,622)	(28,622)	(27,565)	(28,816)	(29,784)
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>102,478</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under *Appropriation Act (No. 1)* or Bill (No. 3). This replaced revenue appropriations provided under *Appropriation Act (No. 1)* or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.

(b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	2,133	2,133	2,133	2,133	2,133
Trade and other receivables	249,515	249,782	251,171	252,561	254,423
Other financial assets	6,007	1,232	1,232	1,232	1,232
<b>Total financial assets</b>	<b>257,655</b>	<b>253,147</b>	<b>254,536</b>	<b>255,926</b>	<b>257,788</b>
<b>Non-financial assets</b>					
Land and buildings	208,625	178,712	149,122	119,810	90,515
Property, plant and equipment	62,742	85,290	106,139	115,614	108,883
Intangibles	3,329	3,343	3,282	3,032	2,884
Other non-financial assets	237,628	237,628	237,628	237,628	237,628
<b>Total non-financial assets</b>	<b>512,324</b>	<b>504,973</b>	<b>496,171</b>	<b>476,084</b>	<b>439,910</b>
<b>Total assets</b>	<b>769,979</b>	<b>758,120</b>	<b>750,707</b>	<b>732,010</b>	<b>697,698</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	12,657	12,657	12,657	12,657	12,657
Other payables	39,813	34,389	34,843	35,297	36,215
<b>Total payables</b>	<b>52,470</b>	<b>47,046</b>	<b>47,500</b>	<b>47,954</b>	<b>48,872</b>
<b>Interest bearing liabilities</b>					
Leases	212,318	183,696	156,131	127,315	97,531
<b>Total interest bearing liabilities</b>	<b>212,318</b>	<b>183,696</b>	<b>156,131</b>	<b>127,315</b>	<b>97,531</b>
<b>Provisions</b>					
Employee provisions	31,837	32,581	33,344	34,108	34,880
Other provisions	4,843	5,015	5,187	5,359	5,531
<b>Total provisions</b>	<b>36,680</b>	<b>37,596</b>	<b>38,531</b>	<b>39,467</b>	<b>40,411</b>
<b>Total liabilities</b>	<b>301,468</b>	<b>268,338</b>	<b>242,162</b>	<b>214,736</b>	<b>186,814</b>
<b>Net assets</b>	<b>468,511</b>	<b>489,782</b>	<b>508,545</b>	<b>517,274</b>	<b>510,884</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	118,087	151,109	183,018	205,930	214,974
Reserves	22,580	22,580	22,580	22,580	22,580
Retained surplus (accumulated deficit)	327,844	316,093	302,947	288,764	273,330
<b>Total parent entity interest</b>	<b>468,511</b>	<b>489,782</b>	<b>508,545</b>	<b>517,274</b>	<b>510,884</b>
<b>Total equity</b>	<b>468,511</b>	<b>489,782</b>	<b>508,545</b>	<b>517,274</b>	<b>510,884</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025-26)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2025</b>				
Balance carried forward from previous period	327,844	22,580	118,087	468,511
<b>Adjusted opening balance</b>	<b>327,844</b>	<b>22,580</b>	<b>118,087</b>	<b>468,511</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(11,751)	-	-	(11,751)
<b>Total comprehensive income</b>	<b>(11,751)</b>	<b>-</b>	<b>-</b>	<b>(11,751)</b>
<b>Contributions by owners</b>				
Equity injection - Appropriation	-	-	24,626	24,626
Departmental Capital Budget (DCB)			8,396	8,396
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>33,022</b>	<b>33,022</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>316,093</b>	<b>22,580</b>	<b>151,109</b>	<b>489,782</b>
<b>Closing balance attributable to the Australian Government</b>	<b>316,093</b>	<b>22,580</b>	<b>151,109</b>	<b>489,782</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	348,244	409,657	355,641	420,890	369,368
Sale of goods and rendering of services	35,436	39,517	29,901	29,901	29,901
Net GST received	20,978	23,998	15,326	19,498	15,646
Other	25,501	1,093	1,093	1,093	1,093
<b>Total cash received</b>	<b>430,159</b>	<b>474,265</b>	<b>401,961</b>	<b>471,382</b>	<b>416,008</b>
<b>Cash used</b>					
Employees	103,630	117,875	120,255	120,418	121,718
Suppliers	211,944	237,082	196,528	250,808	201,241
Net GST paid	22,150	23,998	15,326	19,498	15,646
Interest payments on lease liability	2,893	2,893	2,326	1,970	1,598
s74 External Revenue transferred to the OPA	82,637	63,795	45,700	49,872	46,021
<b>Total cash used</b>	<b>423,254</b>	<b>445,643</b>	<b>380,135</b>	<b>442,566</b>	<b>386,224</b>
<b>Net cash from/(used by) operating activities</b>	<b>6,905</b>	<b>28,622</b>	<b>21,826</b>	<b>28,816</b>	<b>29,784</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	7	-	-	-	-
<b>Total cash received</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	4,899	33,022	31,909	22,912	9,044
<b>Total cash used</b>	<b>4,899</b>	<b>33,022</b>	<b>31,909</b>	<b>22,912</b>	<b>9,044</b>
<b>Net cash from/(used by) investing activities</b>	<b>(4,892)</b>	<b>(33,022)</b>	<b>(31,909)</b>	<b>(22,912)</b>	<b>(9,044)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	27,812	33,022	37,648	22,912	9,044
<b>Total cash received</b>	<b>27,812</b>	<b>33,022</b>	<b>37,648</b>	<b>22,912</b>	<b>9,044</b>
<b>Cash used</b>					
Principal payments on lease liability	28,622	28,622	27,565	28,816	29,784
<b>Total cash used</b>	<b>28,622</b>	<b>28,622</b>	<b>27,565</b>	<b>28,816</b>	<b>29,784</b>
<b>Net cash from/(used by) financing activities</b>	<b>(810)</b>	<b>4,400</b>	<b>10,083</b>	<b>(5,904)</b>	<b>(20,740)</b>
<b>Net increase/(decrease) in cash held</b>	<b>1,203</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	930	2,133	2,133	2,133	2,133
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>2,133</b>	<b>2,133</b>	<b>2,133</b>	<b>2,133</b>	<b>2,133</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	8,263	8,396	8,657	8,879	9,044
Equity injections - Act No. 2 and Bill 4	5,739	24,626	23,252	14,033	-
<b>Total new capital appropriations</b>	<b>14,002</b>	<b>33,022</b>	<b>31,909</b>	<b>22,912</b>	<b>9,044</b>
<i>Provided for:</i>					
Purchase of non-financial assets	14,002	33,022	31,909	22,912	9,044
<b>Total items</b>	<b>14,002</b>	<b>33,022</b>	<b>31,909</b>	<b>22,912</b>	<b>9,044</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	22,656	24,626	23,252	14,033	-
Funded by capital appropriation - DCB (b)	5,156	8,396	8,657	8,879	9,044
Funded internally from departmental resources (c)	(20,095)	-	-	-	-
<b>TOTAL</b>	<b>7,717</b>	<b>33,022</b>	<b>31,909</b>	<b>22,912</b>	<b>9,044</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	7,717	33,022	31,909	22,912	9,044
<b>Total cash used to acquire assets</b>	<b>7,717</b>	<b>33,022</b>	<b>31,909</b>	<b>22,912</b>	<b>9,044</b>

Prepared on Australian Accounting Standards basis.

(a) Includes proposed Appropriation Bill (No. 4), current *Appropriation Act No. 2*, and prior year *Appropriation Act No. 2/4/6* (inclusive of Supply Act arrangements).

(b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

(c) Includes the following s74 external receipts:

- sponsorship, subsidy, gifts or similar contribution
- internally developed assets and
- proceeds from the sale of assets.

**Table 3.7: Statement of asset movements (Budget year 2025-26)**

	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2025</b>						
Gross book value	1,179	22,919	71,401	8,538	6,468	110,505
Gross book value - ROU assets	1,800	351,352	258	-	-	353,410
Accumulated depreciation/ amortisation and impairment	-	(5,156)	(17,285)	-	(3,139)	(25,580)
Accumulated depreciation/ amortisation and impairment - ROU assets	(326)	(163,143)	(170)	-	-	(163,639)
<b>Opening net book balance</b>	<b>2,653</b>	<b>205,972</b>	<b>54,204</b>	<b>8,538</b>	<b>3,329</b>	<b>274,696</b>
<b>CAPITAL ASSETS ADDITIONS</b>						
<b>Estimated expenditure on new or replacement assets</b>						
By purchase - appropriation equity (a)	-	500	31,922	-	600	33,022
<b>Total additions</b>	<b>-</b>	<b>500</b>	<b>31,922</b>	<b>-</b>	<b>600</b>	<b>33,022</b>
<b>Other movements</b>						
Depreciation/amortisation expense	-	(2,684)	(9,359)	-	(586)	(12,629)
Depreciation/amortisation expense on ROU assets	(119)	(27,610)	(15)	-	-	(27,744)
<b>Total other movements</b>	<b>(119)</b>	<b>(30,294)</b>	<b>(9,374)</b>	<b>-</b>	<b>(586)</b>	<b>(40,373)</b>
<b>As at 30 June 2026</b>						
Gross book value	1,179	23,419	103,323	8,538	7,068	143,527
Gross book value - ROU assets	1,800	351,352	258	-	-	353,410
Accumulated depreciation/ amortisation and impairment	-	(7,840)	(26,644)	-	(3,725)	(38,209)
Accumulated depreciation/ amortisation and impairment - ROU assets	(445)	(190,753)	(185)	-	-	(191,383)
<b>Closing net book balance</b>	<b>2,534</b>	<b>176,178</b>	<b>76,752</b>	<b>8,538</b>	<b>3,343</b>	<b>267,345</b>

Prepared on Australian Accounting Standards basis.

(g) Appropriation equity' refers to equity injections or Administered Assets and Liabilities appropriations provided through *Annual Appropriation Act (No. 2) 2025–2026*.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Grants	-	19	19	19	19
<b>Total expenses administered on behalf of Government</b>	<b>-</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>19</b>
<b>Net (cost of)/contribution by services</b>	<b>-</b>	<b>19</b>	<b>19</b>	<b>19</b>	<b>19</b>
<b>Surplus/(deficit) before income tax</b>	<b>-</b>	<b>(19)</b>	<b>(19)</b>	<b>(19)</b>	<b>(19)</b>
<b>Surplus/(deficit) after income tax</b>	<b>-</b>	<b>(19)</b>	<b>(19)</b>	<b>(19)</b>	<b>(19)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>-</b>	<b>(19)</b>	<b>(19)</b>	<b>(19)</b>	<b>(19)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

Geoscience Australia has no budgeted assets and liabilities administered on behalf of government; therefore Table 3.9 is not presented.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash used</b>					
Grant	-	19	19	19	19
<b>Total cash used</b>	-	19	19	19	19
<b>Net cash from/(used by) operating activities</b>	-	(19)	(19)	(19)	(19)
<b>Net increase/(decrease) in cash held</b>	-	(19)	(19)	(19)	(19)
<b>Cash and cash equivalents at end of reporting period</b>	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

**Table 3.11: Administered capital budget statement (for the period ended 30 June)**

Geoscience Australia has no administered capital budget; therefore Table 3.11 is not presented.

**Table 3.12: Statement of administered asset movements (Budget year 2025-26)**

Geoscience Australia has no administered asset movements; therefore Table 3.12 is not presented.



# **National Offshore Petroleum Safety and Environmental Management Authority**

**Entity additional estimates  
statements**



# National Offshore Petroleum Safety and Environmental Management Authority

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# National Offshore Petroleum Safety and Environmental Management Authority

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There have been no changes to the functions of NOPSEMA since the 2025-26 Budget. A full outline of NOPSEMA's Strategic Direction can be found in the 2025-26 Industry, Science and Resources Portfolio Budget Statements.

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for NOPSEMA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: NOPSEMA resource statement – Additional estimates for 2025-26 as at February 2026**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates 2025-26</i>
	<i>2024-25 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>	<i>\$'000</i>
<b>Opening balance/cash reserves at 1 July</b>	<b>41,243</b>	<b>58,230</b>	<b>-</b>	<b>58,230</b>
<b>Funds from Government</b>				
Annual appropriations - ordinary annual services (a)				
Outcome 1	21,306	1,625	873	2,498
Total annual appropriations	21,306	1,625	873	2,498
Amounts received from related entities				
Amounts from portfolio department (b)	61,941	55,366		55,366
Total amounts received from related entities	61,941	55,366	-	55,366
<b>Total funds from Government</b>	<b>83,247</b>	<b>56,991</b>	<b>873</b>	<b>57,864</b>
<b>Funds from other sources</b>				
Interest	3,156	2,070	-	2,070
Other	484	1,206	-	1,206
<b>Total funds from other sources</b>	<b>3,640</b>	<b>3,276</b>	<b>-</b>	<b>3,276</b>
<b>Total net resourcing for NOPSEMA</b>	<b>128,130</b>	<b>118,497</b>	<b>873</b>	<b>119,370</b>
			2024-25	2025-26
<b>Average staffing level (number)</b>			171	195

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2025–2026*, Appropriation Bill (No. 3) 2025–2026 and *Supply Act (No.1) 2025-26*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 1) 2024–2025* and *Appropriation Act (No. 3) 2024–2025*.
- (b) NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives its funding through a special appropriation which is administered through the Department of Industry, Science and Resources under the OPGGS Act and Department of Climate Change, Energy, the Environment and Water under the OEI Act. The funding is equal in value to the levies NOPSEMA collects from the oil and gas industries and the offshore infrastructure industry respectively.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025-26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: NOPSEMA 2025-26 measures since the Budget**

		2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Payment measures</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (a)	1				
Departmental payments		(130)	(27)	-	-
A Rapidly Transforming Energy System (b)	1				
Departmental payments		-	-	-	-
<b>Total</b>		<b>(130)</b>	<b>(27)</b>	<b>-</b>	<b>-</b>
<b>Total payment measures</b>					
Departmental payments		(130)	(27)	-	-
<b>Total</b>		<b>(130)</b>	<b>(27)</b>	<b>-</b>	<b>-</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) Measure relates to an election commitment saving identified in the 2025 Explanatory Memorandum to the *Appropriation Act (No. 1) 2025-2026* and *Appropriation Act (No. 2) 2025-2026*.
- (b) The lead entity for this measure is the Department of Climate Change, the Environment and Water. The full measure description and package details appear in the 2025-26 Mid-Year Economic and Fiscal Outlook under Climate Change, Energy, the Environment and Water Portfolio.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for NOPSEMA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025-26 Budget in Appropriation Bills No. 3 and No. 4.

**Table 1.3: Additional estimates and other variations to outcomes since 2025-26 Budget**

	Program impacted	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (a)	1	(130)	(27)	-	-
Other Variations (b)	1	(1)	995	410	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>(131)</b>	<b>968</b>	<b>410</b>	<b>-</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>(131)</b>	<b>968</b>	<b>410</b>	<b>-</b>

Prepared on a resourcing (i.e. appropriations available) basis.

- a) Measure relates to an election commitment saving identified in the 2025 Explanatory Memorandum to the *Appropriation Act (No. 1) 2025-2026* and *Appropriation Act (No. 2) 2025-2026*
- b) This variation is to support the A Rapidly Transforming Energy System measure lead by Climate Change, Energy, the Environment and Water.

**1.5 Breakdown of additional estimates by appropriation bill**

The following tables detail the additional estimates sought for NOPSEMA through Appropriation Bills No. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025-26**

	2024-25 Available \$'000	2025-26 Budget \$'000	2025-26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
Outcome 1 - A protected offshore workforce and environment through regulatory oversight of Australia's offshore energy industries, as well as through engaging, advising, and educating the regulated community.	21,306	1,625	2,498	873	-
<b>Total departmental</b>	<b>21,306</b>	<b>1,625</b>	<b>2,498</b>	<b>873</b>	<b>-</b>

2024-25 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

**Table 1.5: Appropriation Bill (No. 4) 2025-26**

There are no additional estimates sought for NOPSEMA through Appropriation Bills No. 4, therefore Table 1.5 is not presented.

## **Section 2: Revisions to outcomes and planned performance**

### **2.1 Budgeted expenses and performance for Outcome 1**

**Outcome 1: A protected offshore workforce and environment through regulatory oversight of Australia's offshore energy industries, as well as through engaging, advising, and educating the regulated community.**

#### **Linked programs**

There have been no changes to performance measures for Outcome 1 resulting from decisions made since the 2025–26 Budget. The performance measures associated with Outcome 1 are outlined in the 2025–26 Industry, Science and Resources Portfolio Budget Statements and the 2025–26 NOPSEMA Corporate Plan.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: A protected offshore workforce and environment through regulatory oversight of Australia's offshore energy industries, as well as through engaging, advising, and educating the regulated community.**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Program 1.1: National Offshore Petroleum Safety and Environmental Management Authority - Promote and enforce the effective management of risks to the workforce, the environment, and the structural integrity of facilities, wells and well related equipment through regulation of the Australian offshore petroleum and greenhouse gas storage industries.</b>					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) (a)	20,794	997	803	-	-
Payment from related entities	58,020	51,014	49,962	50,277	52,277
Expenses not requiring appropriation in the budget year (b)	(33,001)	5,386	1,810	3,190	1,800
Revenues from other independent sources	3,411	2,164	1,684	1,247	890
<b>Total expenses for Program 1</b>	<b>49,224</b>	<b>59,561</b>	<b>54,259</b>	<b>54,714</b>	<b>54,967</b>
<b>Program 1.2: Offshore Infrastructure Regulator - Promote and enforce the effective management of risks to the workforce, the environment, and the integrity of infrastructure through regulation of the Australian offshore renewable energy and electricity transmission infrastructure industries.</b>					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) (a)	512	1,501	6,364	4,876	57
Payment from related entities	3,921	3,478	(29)	1,864	6,513
Expenses not requiring appropriation in the budget year (b)	(903)	67	372	(215)	(710)
Revenues from other independent sources	229	535	478	422	366
<b>Total expenses for Program 1</b>	<b>3,759</b>	<b>5,581</b>	<b>7,185</b>	<b>6,947</b>	<b>6,226</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) (a)	21,306	2,498	7,167	4,876	57
Payment from related entities	61,941	54,492	49,933	52,141	58,790
Expenses not requiring appropriation in the budget year (b)	(33,904)	5,453	2,182	2,975	1,090
Revenues from other independent sources	3,640	2,699	2,162	1,669	1,256
<b>Total expenses for Outcome 1</b>	<b>52,983</b>	<b>65,142</b>	<b>61,444</b>	<b>61,661</b>	<b>61,193</b>

	2024-25	2025-26
Average staffing level (number)	171	195

(a) *Appropriation Act (No. 1) 2025–2026*, *Appropriation Bill (No. 3) 2025–2026* and *Supply Act (No.1) 2025-26*.

(b) Expenses not requiring appropriation in the budget year consist of an approved operating loss.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows**

#### **Estimates of special account flows**

Special Accounts provide a means to set aside, and record amounts used for specified purposes. NOPSEMA has no special accounts, therefore Table 3.1 is not presented.

### **3.2 Budgeted financial statements**

#### **3.2.1 Analysis of budgeted financial statements**

There have been no major changes to the budgeted financial statements as those presented in the 2025-26 Industry, Science and Resources Portfolio Budget Statements, with the exception of the application of measures as reported in preceding tables.

### 3.2.2. Budgeted Financial Statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	43,706	49,973	48,451	49,075	48,759
Suppliers	7,057	13,114	11,048	10,746	10,645
Depreciation and amortisation	1,811	1,711	1,701	1,699	1,721
Finance costs	409	344	244	141	68
<b>Total expenses</b>	<b>52,983</b>	<b>65,142</b>	<b>61,444</b>	<b>61,661</b>	<b>61,193</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Interest	3,036	1,959	1,453	994	605
Sublease interest income	120	111	80	46	22
Other	484	629	629	629	629
<b>Total own-source revenue</b>	<b>3,640</b>	<b>2,699</b>	<b>2,162</b>	<b>1,669</b>	<b>1,256</b>
<b>Total own-source income</b>	<b>3,640</b>	<b>2,699</b>	<b>2,162</b>	<b>1,669</b>	<b>1,256</b>
<b>Net (cost of)/contribution by services</b>	<b>(49,343)</b>	<b>(62,443)</b>	<b>(59,282)</b>	<b>(59,992)</b>	<b>(59,937)</b>
Revenue from Government (a)	83,247	56,990	57,100	57,017	58,847
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>33,904</b>	<b>(5,453)</b>	<b>(2,182)</b>	<b>(2,975)</b>	<b>(1,090)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>33,904</b>	<b>(5,453)</b>	<b>(2,182)</b>	<b>(2,975)</b>	<b>(1,090)</b>

#### Note: Impact of net cash appropriation arrangements

	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>33,904</b>	<b>(5,453)</b>	<b>(2,182)</b>	<b>(2,975)</b>	<b>(1,090)</b>
plus: depreciation/amortisation expenses for ROU assets (b)	682	677	677	677	677
less: lease principal repayments (b)	1,966	2,183	2,588	2,274	1,825
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>32,620</b>	<b>(6,959)</b>	<b>(4,093)</b>	<b>(4,572)</b>	<b>(2,238)</b>

Prepared on Australian Accounting Standards basis.

(a) NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives its funding through a special appropriation which is administered through the Department of Industry, Science and Resources under the OPGGS Act and Department of Climate Change, Energy, the Environment and Water under the OEI Act. The funding is equal in value to the levies NOPSEMA collects from the oil and gas industries and the offshore infrastructure industry respectively.

(b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	77,838	72,140	69,511	66,359	65,442
Trade and other receivables	13,547	13,547	13,547	13,547	13,547
Other financial assets	2,621	2,044	1,254	506	1,136
<b>Total financial assets</b>	<b>94,006</b>	<b>87,731</b>	<b>84,312</b>	<b>80,412</b>	<b>80,125</b>
<b>Non-financial assets</b>					
Land and buildings	6,892	5,420	3,928	2,407	1,387
Property, plant and equipment	292	429	566	703	840
Intangibles	26	-	-	-	-
Other non-financial assets	644	644	781	781	781
<b>Total non-financial assets</b>	<b>7,854</b>	<b>6,493</b>	<b>5,275</b>	<b>3,891</b>	<b>3,008</b>
<b>Total assets</b>	<b>101,860</b>	<b>94,224</b>	<b>89,587</b>	<b>84,303</b>	<b>83,133</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	1,022	1,022	1,022	1,022	1,022
Other Unearned Income	5,073	5,073	5,073	5,073	5,073
Other payables	1,361	1,361	1,361	1,361	1,361
<b>Total payables</b>	<b>7,456</b>	<b>7,456</b>	<b>7,456</b>	<b>7,456</b>	<b>7,456</b>
<b>Interest bearing liabilities</b>					
Leases	9,049	6,866	4,278	2,004	1,973
<b>Total interest bearing liabilities</b>	<b>9,049</b>	<b>6,866</b>	<b>4,278</b>	<b>2,004</b>	<b>1,973</b>
<b>Provisions</b>					
Employee provisions	8,355	8,355	8,355	8,355	8,355
Other provisions	98	98	98	98	98
<b>Total provisions</b>	<b>8,453</b>	<b>8,453</b>	<b>8,453</b>	<b>8,453</b>	<b>8,453</b>
<b>Total liabilities</b>	<b>24,958</b>	<b>22,775</b>	<b>20,187</b>	<b>17,913</b>	<b>17,882</b>
<b>Net assets</b>	<b>76,902</b>	<b>71,449</b>	<b>69,400</b>	<b>66,390</b>	<b>65,251</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	2,361	2,361	2,361	2,361	2,361
Retained surplus (accumulated deficit)	74,541	69,088	66,906	63,931	62,841
<b>Total parent entity interest</b>	<b>76,902</b>	<b>71,449</b>	<b>69,267</b>	<b>66,292</b>	<b>65,202</b>
<b>Total Equity</b>	<b>76,902</b>	<b>71,449</b>	<b>69,267</b>	<b>66,292</b>	<b>65,202</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025-26)**

	Retained earnings	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2025</b>			
Balance carried forward from previous period	74,541	2,361	76,902
<b>Adjusted opening balance</b>	<b>74,541</b>	<b>2,361</b>	<b>76,902</b>
Surplus/(deficit) for the period	(5,453)	-	(5,453)
<b>Total comprehensive income</b>	<b>(5,453)</b>	<b>-</b>	<b>(5,453)</b>
<b>Transactions with owners</b>			
Contributions by owners			
<b>Estimated closing balance as at 30 June 2026</b>	<b>69,088</b>	<b>2,361</b>	<b>71,449</b>
<b>Closing balance attributable to the Australian Government</b>	<b>69,088</b>	<b>2,361</b>	<b>71,449</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Receipts from Government	83,714	56,990	57,100	57,017	58,847
Interest	3,057	1,959	1,453	994	605
GST Received	934	-	-	-	-
Other	652	629	629	629	629
<b>Total cash received</b>	<b>88,357</b>	<b>59,578</b>	<b>59,182</b>	<b>58,640</b>	<b>60,081</b>
<b>Cash used</b>					
Employees	42,522	49,973	48,451	49,075	48,759
Suppliers	6,266	13,114	11,048	10,746	10,645
Interest payments on lease liability	409	344	244	141	68
Other	920	-	-	-	-
<b>Total cash used</b>	<b>50,117</b>	<b>63,431</b>	<b>59,743</b>	<b>59,962</b>	<b>59,472</b>
<b>Net cash from/(used by) operating activities</b>	<b>38,240</b>	<b>(3,853)</b>	<b>(561)</b>	<b>(1,322)</b>	<b>609</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	129	350	350	350	350
<b>Total cash used</b>	<b>129</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>
<b>Net cash from/(used by) investing activities</b>	<b>(129)</b>	<b>(350)</b>	<b>(350)</b>	<b>(350)</b>	<b>(350)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Other	566	688	870	794	649
<b>Total cash received</b>	<b>566</b>	<b>688</b>	<b>870</b>	<b>794</b>	<b>649</b>
<b>Cash used</b>					
Principal payments on lease liability	2,082	2,183	2,588	2,274	1,825
<b>Total cash used</b>	<b>2,082</b>	<b>2,183</b>	<b>2,588</b>	<b>2,274</b>	<b>1,825</b>
<b>Net cash from/(used by) financing activities</b>	<b>(1,516)</b>	<b>(1,495)</b>	<b>(1,718)</b>	<b>(1,480)</b>	<b>(1,176)</b>
<b>Net cash from/(to) Clearing Accounts</b>					
<b>Net increase/(decrease) in cash held</b>	<b>36,595</b>	<b>(5,698)</b>	<b>(2,629)</b>	<b>(3,152)</b>	<b>(917)</b>
Cash and cash equivalents at the beginning of the reporting period	41,243	77,838	72,140	69,511	66,359
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>77,838</b>	<b>72,140</b>	<b>69,511</b>	<b>66,359</b>	<b>65,442</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded internally from departmental resources (a) (b)	164	350	350	350	350
<b>TOTAL</b>	<b>164</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	164	350	350	350	350
<b>Total cash used to acquire assets</b>	<b>164</b>	<b>350</b>	<b>350</b>	<b>350</b>	<b>350</b>

Prepared on Australian Accounting Standards basis.

(a) Includes the following sources of funding:

- revenue from Government
- own-source revenue receipts
- proceeds from the sale of assets.

(b) NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives its funding through a special appropriation which is administered through the Department of Industry, Science and Resources under the OPGGS Act and Department of Climate Change, Energy, the Environment and Water under the OEI Act. The funding is equal in value to the levies NOPSEMA collects from the oil and gas industries and the offshore infrastructure industry respectively.

**Table 3.7: Statement of asset movements (Budget year 2025-26)**

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2025</b>				
Gross book value	6,203	1,607	9,025	16,835
Gross book value - ROU assets	6,042			6,042
Accumulated depreciation/ amortisation and impairment	(2,359)	(1,315)	(8,999)	(12,673)
Accumulated depreciation/ amortisation and impairment - ROU assets	(2,994)			(2,994)
<b>Opening net book balance</b>	<b>6,892</b>	<b>292</b>	<b>26</b>	<b>7,210</b>
<b>Capital asset additions</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - other	80	270		350
<b>Total additions</b>	<b>80</b>	<b>270</b>	<b>-</b>	<b>350</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(875)	(133)	(26)	(1,034)
Depreciation/amortisation on ROU assets	(677)			(677)
<b>Total other movements</b>	<b>(1,552)</b>	<b>(133)</b>	<b>(26)</b>	<b>(1,711)</b>
<b>As at 30 June 2026</b>				
Gross book value	6,283	1,877	9,025	17,185
Gross book value - ROU assets	6,042	-	-	6,042
Accumulated depreciation/ amortisation and impairment	(3,234)	(1,448)	(9,025)	(13,707)
Accumulated depreciation/amortisation and impairment - ROU assets	(3,671)	-	-	(3,671)
<b>Closing net book balance</b>	<b>5,420</b>	<b>429</b>	<b>-</b>	<b>5,849</b>

Prepared on Australian Accounting Standards basis.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

NOPSEMA has no budgeted income and expenses administered on behalf of government; therefore Table 3.8 is not presented.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

NOPSEMA has no budgeted assets and liabilities administered on behalf of government; therefore Table 3.9 is not presented.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

NOPSEMA has no budgeted administered cash flows; therefore Table 3.10 is not presented.

**Table 3.11: Administered capital budget statement (for the period ended 30 June)**

NOPSEMA has no administered capital budget; therefore Table 3.11 is not presented.

**Table 3.12: Statement of administered asset movements (Budget year 2025-26)**

NOPSEMA has no administered asset movements; therefore Table 3.12 is not presented.

**Net Zero Economy Authority**

**Entity additional estimates  
statements**



# Net Zero Economy Authority

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# Net Zero Economy Authority

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Strategic Direction Statement for the Net Zero Economy Authority can be found in the Prime Minister and Cabinet Portfolio’s 2025-26 Portfolio Budget Statements (PB Statements). There has been no change to the Net Zero Economy Authority’s strategic direction since the publication of the PB Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Net Zero Economy Authority at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: Net Zero Economy Authority resource statement – Additional Estimates for 2025-26 as at February 2026**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates 2025-26 \$'000</i>
	<i>2024-25 \$'000</i>	<i>2025-26 \$'000</i>	<i>2025-26 \$'000</i>	
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	1,990	1,990	-	1,990
Departmental appropriation	43,040	53,372	-	53,372
Departmental capital budget (b)	703	125	1,384	1,509
<i>Total departmental annual appropriations</i>	<i>45,733</i>	<i>55,487</i>	<i>1,384</i>	<i>56,871</i>
<b>Total departmental resourcing</b>	<b>45,733</b>	<b>55,487</b>	<b>1,384</b>	<b>56,871</b>
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Outcome 1	5,115	21,956	-	21,956
<i>Total administered annual appropriations</i>	<i>5,115</i>	<i>21,956</i>	<i>-</i>	<i>21,956</i>
<b>Total administered resourcing</b>	<b>5,115</b>	<b>21,956</b>	<b>-</b>	<b>21,956</b>
<b>Total resourcing for Net Zero Economy Authority</b>	<b>50,848</b>	<b>77,443</b>	<b>1,384</b>	<b>78,827</b>
			<i>2024-25</i>	<i>2025-26</i>
<b>Average staffing level (number) (c)</b>			<i>1</i>	<i>79</i>

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2025-26* and *Appropriation Bill (No. 3) 2025-26*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024-25 annual report and encompasses *Appropriation Act (No. 1) 2024-25* and *Appropriation Act (No. 3) 2024-25*.
- (b) Departmental capital budgets are not separately identified in *Appropriation Act (No.1)* and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (c) In 2024-25 the Net Zero Economy Authority had 1 directly engaged employee, being the CEO, with the remaining staff being seconded from the Department of the Prime Minister and Cabinet (PM&C). The Section 72 transfer of employees has not yet been finalised, noting the Net Zero Economy Authority has been allocated 158 ASL for 2025-26.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025–26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Net Zero Economy Authority 2025-26 measures since the Budget**

	Program	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Payment measures</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage expenses (a)					
Departmental payments	1.1	-	(2,617)	(2,617)	(2,527)
<b>Total measures</b>					
Departmental		-	(2,617)	(2,617)	(2,527)
<b>Total</b>		-	<b>(2,617)</b>	<b>(2,617)</b>	<b>(2,527)</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

(a) Measure relates to an election commitment saving identified in the 2025 Explanatory Memorandum to the *Appropriation Act (No. 1) 2025-26* and *Appropriation Act (No. 2) 2025-26*.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Net Zero Economy Authority at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since 2025-26 Budget**

	Program impacted	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Changes in parameters</b>					
Indexation (net decrease)	1.1	-	(17)	(9)	(10)
<b>Net impact on appropriations for Outcome 1 (administered)</b>		-	(17)	(9)	(10)
<b>Departmental</b>					
<b>Annual appropriations</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage expenses	1.1	-	(2,617)	(2,617)	(2,527)
<b>Movement of Funds</b>					
(net increase)	1.1	1,384	-	-	-
<b>Changes in parameters</b>					
Indexation (net increase)	1.1	-	-	103	51
Indexation (net decrease)	1.1	-	(51)	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		1,384	(2,668)	(2,514)	(2,476)
<b>Total net impact on appropriations for Outcome 1</b>		1,384	(2,685)	(2,523)	(2,486)

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Net Zero Economy Authority through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025-26**

	2024-25 Available (a) \$'000	2025-26 Budget (b) \$'000	2025-26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Administered items</b>					
<b>Outcome 1</b> Facilitate the achievement of Australia's greenhouse gas emissions targets by empowering communities, regions and workers most affected by Australia's transition to a net zero emissions economy to anticipate and respond to the risks and opportunities of the transition, including through: facilitating investment, supporting workers, building community engagement and coordinating net zero related policies and programs	5,115	21,956	21,956	-	-
<b>Total administered</b>	<b>5,115</b>	<b>21,956</b>	<b>21,956</b>	<b>-</b>	<b>-</b>
<b>Departmental programs</b>					
<b>Outcome 1</b> Facilitate the achievement of Australia's greenhouse gas emissions targets by empowering communities, regions and workers most affected by Australia's transition to a net zero emissions economy to anticipate and respond to the risks and opportunities of the transition, including through: facilitating investment, supporting workers, building community engagement and coordinating net zero related policies and programs	43,743	53,497	54,881	1,384	-
<b>Total departmental (c)</b>	<b>43,743</b>	<b>53,497</b>	<b>54,881</b>	<b>1,384</b>	<b>-</b>
<b>Total administered and departmental</b>	<b>48,858</b>	<b>75,453</b>	<b>76,837</b>	<b>1,384</b>	<b>-</b>

(a) 2024-25 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

(b) Includes measures published in the 2025 Pre-Election Economic and Fiscal Outlook and also in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.

(c) Departmental Capital Budgets are appropriated through *Appropriation Acts (No.1 and 3)*. They form part of ordinary annual services and are not separately identified in the Appropriation Acts.

**Table 1.5: Appropriation Bill (No. 4) 2025-26**

There are no adjustments in Appropriation Bill (No. 4) relating to Net Zero Economy Authority; therefore Table 1.5 is not presented.

## **Section 2: Revisions to outcomes and planned performance**

### **2.1 Budgeted expenses and performance for Outcome 1**

**Outcome 1: Facilitate the achievement of Australia’s greenhouse gas emissions targets by empowering communities, regions and workers most affected by Australia’s transition to a net zero emissions economy to anticipate and respond to the risks and opportunities of the transition, including through: facilitating investment, supporting workers, building community engagement and coordinating net zero related policies and programs.**

## Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2024-25 Actual expenses \$'000	2025-26 Revised estimated expenses \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>Program 1.1: Net Zero Economy Authority</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	4,317	21,956	5,777	9,584	10,614
<b>Administered total</b>	<b>4,317</b>	<b>21,956</b>	<b>5,777</b>	<b>9,584</b>	<b>10,614</b>
Departmental expenses					
Departmental appropriation	23,011	53,372	51,158	51,626	51,250
Expenses not requiring appropriation in the Budget year (a)	780	1,298	912	632	461
<b>Departmental total</b>	<b>23,791</b>	<b>54,670</b>	<b>52,070</b>	<b>52,258</b>	<b>51,711</b>
<b>Total expenses for program 1.1</b>	<b>28,108</b>	<b>76,626</b>	<b>57,847</b>	<b>61,842</b>	<b>62,325</b>
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	4,317	21,956	5,777	9,584	10,614
<b>Administered total</b>	<b>4,317</b>	<b>21,956</b>	<b>5,777</b>	<b>9,584</b>	<b>10,614</b>
Departmental expenses					
Departmental appropriation	23,011	53,372	51,158	51,626	51,250
Expenses not requiring appropriation in the Budget year (a)	780	1,298	912	632	461
<b>Departmental total</b>	<b>23,791</b>	<b>54,670</b>	<b>52,070</b>	<b>52,258</b>	<b>51,711</b>
<b>Total expenses for Outcome 1</b>	<b>28,108</b>	<b>76,626</b>	<b>57,847</b>	<b>61,842</b>	<b>62,325</b>
	2024-25	2025-26			
<b>Average staffing level (number)</b>	1	79			

(a) Expenses not requiring appropriation in the Budget year are made up of depreciation and amortisation expenses.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows**

#### **Estimates of special account flows**

The Net Zero Economy Authority does not have special accounts, therefore Table 3.1 is not presented.

### **3.2 Budgeted financial statements**

#### **3.2.1 Analysis of budgeted financial statements**

The Net Zero Economy Authority is budgeting for a breakeven result in 2025-26.

### 3.2 Budgeted financial statements tables

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	570	13,830	28,149	28,451	28,196
Suppliers	22,371	39,442	22,909	23,075	22,954
Depreciation and amortisation	780	1,298	912	632	461
Finance costs	70	100	100	100	100
<b>Total expenses</b>	<b>23,791</b>	<b>54,670</b>	<b>52,070</b>	<b>52,258</b>	<b>51,711</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
Own-source revenue					
Sale of goods and rendering of services	70	-	-	-	-
<b>Total own-source revenue</b>	<b>70</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>70</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net (cost of)/contribution by services</b>	<b>(23,721)</b>	<b>(54,670)</b>	<b>(52,070)</b>	<b>(52,258)</b>	<b>(51,711)</b>
Revenue from Government	43,041	53,372	51,158	51,626	51,250
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>19,320</b>	<b>(1,298)</b>	<b>(912)</b>	<b>(632)</b>	<b>(461)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>19,320</b>	<b>(1,298)</b>	<b>(912)</b>	<b>(632)</b>	<b>(461)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>19,320</b>	<b>(1,298)</b>	<b>(912)</b>	<b>(632)</b>	<b>(461)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	3	1,298	912	632	461
plus: depreciation/amortisation expenses for ROU assets (b)	777	-	-	-	-
less: lease principal repayments (b)	849	-	-	-	-
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>19,251</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under *Appropriation Act (No. 1)* or Bill (No. 3). This replaced revenue appropriations provided under *Appropriation Act (No. 1)* or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.

(b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	10	200	200	200	200
Trade and other receivables	27,427	25,975	25,975	25,975	25,975
<b>Total financial assets</b>	<b>27,437</b>	<b>26,175</b>	<b>26,175</b>	<b>26,175</b>	<b>26,175</b>
<b>Non-financial assets</b>					
Land and buildings	2,852	3,024	2,206	1,675	1,320
Property, plant and equipment	72	170	250	315	367
Intangibles	293	234	187	149	119
<b>Total non-financial assets</b>	<b>3,217</b>	<b>3,428</b>	<b>2,643</b>	<b>2,139</b>	<b>1,806</b>
<b>Total assets</b>	<b>30,654</b>	<b>29,603</b>	<b>28,818</b>	<b>28,314</b>	<b>27,981</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	4,387	1,000	1,000	1,000	1,000
Other payables	71	71	71	71	71
<b>Total payables</b>	<b>4,458</b>	<b>1,071</b>	<b>1,071</b>	<b>1,071</b>	<b>1,071</b>
<b>Interest bearing liabilities</b>					
Leases	2,780	2,780	2,780	2,780	2,780
<b>Total interest bearing liabilities</b>	<b>2,780</b>	<b>2,780</b>	<b>2,780</b>	<b>2,780</b>	<b>2,780</b>
<b>Provisions</b>					
Employee provisions	20	3,529	3,529	3,529	3,529
<b>Total provisions</b>	<b>20</b>	<b>3,529</b>	<b>3,529</b>	<b>3,529</b>	<b>3,529</b>
<b>Total liabilities</b>	<b>7,258</b>	<b>7,380</b>	<b>7,380</b>	<b>7,380</b>	<b>7,380</b>
<b>Net assets</b>	<b>23,396</b>	<b>22,223</b>	<b>21,438</b>	<b>20,934</b>	<b>20,601</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	4,076	4,201	4,328	4,456	4,584
Retained surplus (accumulated deficit)	19,320	18,022	17,110	16,478	16,017
<b>Total parent entity interest</b>	<b>23,396</b>	<b>22,223</b>	<b>21,438</b>	<b>20,934</b>	<b>20,601</b>
<b>Total equity</b>	<b>23,396</b>	<b>22,223</b>	<b>21,438</b>	<b>20,934</b>	<b>20,601</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025-26)**

	Retained earnings  \$'000	Contributed equity/ capital \$'000	Total equity  \$'000
<b>Opening balance as at 1 July 2025</b>			
Balance carried forward from previous period	19,320	4,076	23,396
<b>Adjusted opening balance</b>	<b>19,320</b>	<b>4,076</b>	<b>23,396</b>
<b>Comprehensive income</b>			
Surplus/(deficit) for the period	(1,298)	-	(1,298)
<b>Total comprehensive income</b>	<b>(1,298)</b>	<b>-</b>	<b>(1,298)</b>
<b>Transactions with owners</b>			
Return of equity	-	(1,384)	(1,384)
<b>Contributions by owners</b>			
Departmental Capital Budget (DCB)		1,509	1,509
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>125</b>	<b>125</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>18,022</b>	<b>4,201</b>	<b>22,223</b>
<b>Closing balance attributable to the Australian Government</b>	<b>18,022</b>	<b>4,201</b>	<b>22,223</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	17,748	53,440	51,158	51,626	51,250
Sale of goods and rendering of services	70	-	-	-	-
Net GST received	(723)	-	-	-	-
<b>Total cash received</b>	<b>17,095</b>	<b>53,440</b>	<b>51,158</b>	<b>51,626</b>	<b>51,250</b>
<b>Cash used</b>					
Employees	479	10,321	28,149	28,451	28,196
Suppliers	17,984	42,829	22,909	23,075	22,954
Interest payments on lease liability	70	100	100	100	100
<b>Total cash used</b>	<b>18,533</b>	<b>53,250</b>	<b>51,158</b>	<b>51,626</b>	<b>51,250</b>
<b>Net cash from/(used by) operating activities</b>	<b>(1,438)</b>	<b>190</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	368	1,509	127	128	128
<b>Total cash used</b>	<b>368</b>	<b>1,509</b>	<b>127</b>	<b>128</b>	<b>128</b>
<b>Net cash from/(used by) investing activities</b>	<b>(368)</b>	<b>(1,509)</b>	<b>(127)</b>	<b>(128)</b>	<b>(128)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	675	2,893	127	128	128
Other	1,990	-	-	-	-
<b>Total cash received</b>	<b>2,665</b>	<b>2,893</b>	<b>127</b>	<b>128</b>	<b>128</b>
<b>Cash used</b>					
Principal payments on lease liability	849	-	-	-	-
Other	-	1,384	-	-	-
<b>Total cash used</b>	<b>849</b>	<b>1,384</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net cash from/(used by) financing activities</b>	<b>1,816</b>	<b>1,509</b>	<b>127</b>	<b>128</b>	<b>128</b>
<b>Net increase/(decrease) in cash held</b>	<b>10</b>	<b>190</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	-	10	200	200	200
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>10</b>	<b>200</b>	<b>200</b>	<b>200</b>	<b>200</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	2,086	1,509	127	128	128
<b>Total new capital appropriations</b>	<b>2,086</b>	<b>1,509</b>	<b>127</b>	<b>128</b>	<b>128</b>
<i>Provided for:</i>					
Purchase of non-financial assets	368	1,509	127	128	128
<b>Total items</b>	<b>368</b>	<b>1,509</b>	<b>127</b>	<b>128</b>	<b>128</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation - DCB (a)	368	1,509	127	128	129
<b>TOTAL</b>	<b>368</b>	<b>1,509</b>	<b>127</b>	<b>128</b>	<b>129</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	368	1,509	127	128	129
<b>Total cash used to acquire assets</b>	<b>368</b>	<b>1,509</b>	<b>127</b>	<b>128</b>	<b>129</b>

Prepared on Australian Accounting Standards basis.

(a) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

**Table 3.7: Statement of asset movements (Budget year 2025-26)**

	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
<b>As at 1 July 2025</b>				
Gross book value	-	75	293	368
Gross book value - ROU assets	3,629	-	-	3,629
Accumulated depreciation/ amortisation and impairment	-	(3)	-	(3)
Accumulated depreciation/ amortisation and impairment - ROU assets	(777)	-	-	(777)
<b>Opening net book balance</b>	<b>2,852</b>	<b>72</b>	<b>293</b>	<b>3,217</b>
<b>CAPITAL ASSETS ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation ordinary annual services (a)	1,384	125	-	1,509
<b>Total additions</b>	<b>1,384</b>	<b>125</b>	<b>-</b>	<b>1,509</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(1,212)	(27)	(59)	(1,298)
<b>Total other movements</b>	<b>(1,212)</b>	<b>(27)</b>	<b>(59)</b>	<b>(1,298)</b>
<b>As at 30 June 2026</b>				
Gross book value	1,384	200	293	1,877
Gross book value - ROU assets	3,629	-	-	3,629
Accumulated depreciation/ amortisation and impairment	(1,212)	(30)	(59)	(1,301)
Accumulated depreciation/ amortisation and impairment - ROU assets	(777)	-	-	(777)
<b>Closing net book balance</b>	<b>3,024</b>	<b>170</b>	<b>234</b>	<b>3,428</b>

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through *Annual Appropriation Act (No. 1) 2025–2026* and Appropriation Bill (No. 3) 2025–2026 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Suppliers	4,317	21,956	5,777	9,584	10,614
<b>Total expenses administered on behalf of Government</b>	<b>4,317</b>	<b>21,956</b>	<b>5,777</b>	<b>9,584</b>	<b>10,614</b>
<b>Net (cost of)/contribution by services</b>	<b>4,317</b>	<b>21,956</b>	<b>5,777</b>	<b>9,584</b>	<b>10,614</b>
<b>Surplus/(deficit) before income tax</b>	<b>(4,317)</b>	<b>(21,956)</b>	<b>(5,777)</b>	<b>(9,584)</b>	<b>(10,614)</b>
<b>Surplus/(deficit) after income tax</b>	<b>(4,317)</b>	<b>(21,956)</b>	<b>(5,777)</b>	<b>(9,584)</b>	<b>(10,614)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(4,317)</b>	<b>(21,956)</b>	<b>(5,777)</b>	<b>(9,584)</b>	<b>(10,614)</b>

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Trade and other receivables	145	-	-	-	-
<b>Total financial assets</b>	<b>145</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total assets administered on behalf of Government</b>	<b>145</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LIABILITIES</b>					
<b>Net assets/(liabilities)</b>	<b>145</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2024-25 Actual \$'000	2025-26 Revised budget \$'000	2026-27 Forward estimate \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
GST received	144	112	-	-	-
Other	142	33	-	-	-
<b>Total cash received</b>	<b>286</b>	<b>145</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Suppliers	4,477	21,956	5,777	9,584	10,614
GST paid	271	-	-	-	-
<b>Total cash used</b>	<b>4,748</b>	<b>21,956</b>	<b>5,777</b>	<b>9,584</b>	<b>10,614</b>
<b>Net cash from/(used by) operating activities</b>	<b>(4,462)</b>	<b>(21,811)</b>	<b>(5,777)</b>	<b>(9,584)</b>	<b>(10,614)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(4,462)</b>	<b>(21,811)</b>	<b>(5,777)</b>	<b>(9,584)</b>	<b>(10,614)</b>
Cash and cash equivalents at beginning of reporting period	-	-	-	-	-
Cash from Official Public Account for:					
Appropriations	4,748	21,956	5,777	9,584	10,614
<b>Total cash from Official Public Account</b>	<b>4,748</b>	<b>21,956</b>	<b>5,777</b>	<b>9,584</b>	<b>10,614</b>
Cash to Official Public Account for:					
Appropriations	286	145	-	-	-
<b>Total cash to Official Public Account</b>	<b>286</b>	<b>145</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

**Table 3.11: Administered capital budget statement (for the period ended 30 June)**

Net Zero Economy Authority has no administered capital budget; therefore Table 3.11 is not presented.

**Table 3.12: Statement of administered asset movements (Budget year 2025-26)**

Net Zero Economy Authority has no administered asset movements; therefore Table 3.12 is not presented.