

PORTFOLIO ADDITIONAL ESTIMATES
STATEMENTS 2023-24

INDUSTRY, SCIENCE AND RESOURCES PORTFOLIO

EXPLANATIONS OF ADDITIONAL ESTIMATES 2023-24

© Commonwealth of Australia 2024

ISBN (Print) 978-1-925050-16-5

ISBN (Online) 978-1-922218-14-8

This publication is available for your use under a Creative Commons BY Attribution 3.0 Australia licence, with the exception of the Commonwealth Coat of Arms, the Department of Industry, Science and Resources logo, photographs, images, signatures and where otherwise stated. The full licence terms are available from <http://creativecommons.org/licenses/by/3.0/au/legalcode>.



Use of Department of Industry, Science and Resources material under a Creative Commons BY Attribution 3.0 Australia licence requires you to attribute the work (but not in any way that suggests that the Department of Industry, Science and Resources endorses you or your use of the work).

Department of Industry, Science and Resources material used 'as supplied'

Provided you have not modified or transformed the Department of Industry, Science and Resources' material in any way including, for example, by changing the Department of Industry, Science and Resources' text; calculating percentage changes; graphing or charting data; or deriving new statistics from published Department of Industry, Science and Resources statistics – then the Department of Industry, Science and Resources prefers the following attribution:

Source: The Australian Government Department of Industry, Science and Resources

Derivative material

If you have modified or transformed the Department of Industry, Science and Resources material, or derived new material from the Department of Industry, Science and Resources in any way, then the Department of Industry, Science and Resources prefers the following attribution:

Based on The Australian Government Department of Industry, Science and Resources data

Use of the Coat of Arms

The terms under which the Coat of Arms can be used are set out on the Department of the Prime Minister and Cabinet website:

(See www.pmc.gov.au/honours-and-symbols/commonwealth-coat-arms)

Other uses

Enquiries regarding this licence and any other use of this document are welcome. Please contact the Chief Finance Officer in Department of Industry, Science and Resources on (02) 6213 6000.



The Hon Madeleine King MP

Minister for Resources and
Minister for Northern Australia

The Hon Ed Husic MP

Minister for Industry and Science

President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear President
Dear Mr Speaker

We hereby submit Portfolio Additional Estimates Statements in support of the 2023-24 Additional Estimates for the Industry, Science and Resources Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

We present these statements by virtue of our ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

A handwritten signature in dark ink, reading 'Madeleine King' in a cursive script.

The Hon Madeleine King MP

A handwritten signature in dark ink, reading 'Ed Husic' in a cursive script.

The Hon Ed Husic MP

Abbreviations and conventions

The following notations may be used:

NEC/nec	not elsewhere classified
–	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million
\$b	\$ billion

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication, please contact the Chief Finance Officer, Department of Industry, Science and Resources on (02) 6213 6000.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at www.budget.gov.au.

**User guide
to the
Portfolio Additional
Estimate Statements**

User Guide

The purpose of the 2023-24 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2023–2024. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

User guide	
Provides a brief introduction explaining the purpose of the PAES.	
Portfolio overview	
Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.	
Entity Additional Estimates Statements	
A statement (under the name of the entity) for each entity affected by Additional Estimates.	
Section 1: Entity overview and resources	This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.
Section 2: Revisions to outcomes and planned performance	This section details changes to Government outcomes and/or changes to the planned performance of entity programs.
Section 3: Special account flows and budgeted financial statements	This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.
Portfolio glossary	
Explains key terms relevant to the Portfolio.	
Index (Optional)	
Alphabetical guide to the Statements	

Contents

Portfolio overview1

Entity additional estimates statements9

Department of Industry, Science and Resources9

Geoscience Australia53

National Offshore Petroleum Safety and Environmental Management
Authority79

Portfolio overview

Industry, Science and Resources Portfolio Overview

This document provides information about the changes within the Industry, Science and Resources Portfolio since the publication of the 2023-24 Portfolio Budget Statements.

Ministers and portfolio responsibilities

The Hon Madeleine King MP is responsible for Resources. Minister King is charged with:

- Growing national prosperity through a strong and resilient resources sector that continues to create good, sustainable, high-value jobs, including in regional and remote Australia.
- Creating new investment and new export market opportunities by promoting Australia as a reliable, responsible, and sustainable partner for the supply of resources to the world.
- Ensuring the Australian resources sector plays an integral role in the transition to net zero.
- Accelerating the growth of Australia's critical minerals sector to support new clean energy technologies in Australia and overseas, including through the delivery of the Critical Minerals Strategy.
- Administering an effective regulatory regime for upstream gas production and greenhouse gas storage in Commonwealth waters, and ensuring sufficient gas availability to meet domestic demand, including through the Australian Domestic Gas Security Mechanism and the Heads of Agreement.
- Working with the resources sector to better meet community expectations and strengthen relationships with First Nations landholders, communities, and organisations.
- Encouraging proactive planning for decommissioning offshore oil and gas projects and overseeing decommissioning of the Laminaria–Corallina oil fields and Northern Endeavour facility.
- Progressing a responsible and sustainable framework to manage and dispose of Australia's radioactive waste.

The Hon Ed Husic MP is responsible for Industry and Science. Minister Husic is charged with:

- Driving the transformation, growth and competitiveness of Australia's industries and building domestic capability to meet the needs of the Australian economy, including through the National Reconstruction Fund and the Industry Growth Program.
- Ensuring that Australian industry, science, and technology contribute to the transition to net zero and are positioned to leverage associated opportunities, including through the National Battery Strategy and by contributing to the Safeguard Mechanism reforms.
- Leading cooperation with industry, government, and international partners to identify and mitigate vulnerabilities in Australia's critical supply chains, and to improve business ability to respond to crises.
- Investing in Australia's digital and technology capabilities, such as quantum, robotics and artificial intelligence, to accelerate the adoption of technologies and create high-value jobs that will help retain talent in Australia and transform our economy.
- Embedding science as the foundation for decision making, ensuring Australia's scientific endeavours are translated into real world applications that benefit Australians and the Australian economy, and boosting science capability and outreach, including through the National Measurement Institute and Questacon.

Minister Husic's portfolio is supported by Senator the Hon Tim Ayres, Assistant Minister for Trade and Assistant Minister for Manufacturing.

The portfolio was established by the Administrative Arrangements Orders made on 23 June 2022 and comprises:

Department of Industry, Science and Resources (the department)

The department supports a productive, resilient, and sustainable economy that is enriched by science and technology. It does this by growing innovative and competitive businesses, industries, and regions, investing in science and technology, and supporting a strong resources sector.

Australian Nuclear Science and Technology Organisation (ANSTO)

ANSTO is Australia's national nuclear research and development organisation and the centre of Australia's nuclear capabilities and expertise, including the provision of life-saving nuclear medicines for Australians.

Commonwealth Scientific and Industrial Research Organisation (CSIRO)

CSIRO is Australia's national science agency and innovation catalyst, collaborating across sectors to boost innovation performance to solve Australia's greatest challenges through innovative science and technology.

Geoscience Australia (GA)

Geoscience Australia is the national public sector geoscience organisation. Its purpose is to inform government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information.

IP Australia

IP Australia is responsible for administering Australia's intellectual property rights system, including patents, trade marks, designs and plant breeder's rights.

National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)

NOPSEMA is responsible for regulating the occupational health and safety, structural and well integrity and environmental management of petroleum and greenhouse gas storage operations in Commonwealth waters. In its role as the Offshore Infrastructure Regulator, it is also responsible for regulating the work health and safety, environmental management, infrastructure integrity and financial security of offshore electricity infrastructure activities in Commonwealth waters.

National Reconstruction Fund Corporation (NRFC)

The NRFC is responsible for facilitating increased flows of finance into priority areas of the Australian economy, through targeted investments to diversify and transform Australian industry, create secure, well-paying jobs and boost sovereign capability. The NRFC can invest using debt, equity and guarantees. Investment decisions made by the NRFC will be guided by the requirements set out in the *National Reconstruction Fund Corporation Act 2023* and the Investment Mandate.

Figure 1: Industry, Science and Resources portfolio structure and outcomes

<p>Minister for Resources and Minister for Northern Australia The Hon Madeleine King MP</p>
<p>Minister for Industry and Science The Hon Ed Husic MP</p>
<p>Assistant Minister for Manufacturing and Assistant Minister for Trade Senator the Hon Tim Ayres</p>
<p>Department of Industry, Science and Resources Portfolio Secretary: Ms Meghan Quinn PSM Outcome: Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources</p>
<p>Australian Nuclear Science and Technology Organisation (ANSTO) Chief Executive Officer: Mr Shaun Jenkinson Outcome: Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to government, industry, the education sector and the Australian population</p>
<p>Commonwealth Scientific and Industrial Research Organisation (CSIRO) Chief Executive: Dr Doug Hilton Outcome: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice</p>
<p>Geoscience Australia (GA) Chief Executive Officer: Dr James Johnson Outcome: Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information</p>
<p>IP Australia Director General: Mr Michael Schwager Outcome: Increased innovation, investment and trade in Australia, and by Australians overseas, through the administration of the registrable intellectual property rights system, promoting public awareness and industry engagement, and advising government</p>
<p>National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) Chief Executive Officer: Ms Sue McCarrey Outcome: Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight</p>

**Figure 1: Industry, Science and Resources portfolio structure and outcomes
(continued)**

<p>National Reconstruction Fund Corporation (NRFC)</p> <p>Chief Executive Officer (Acting): Ms Rebecca Manen</p> <p>Outcome: Facilitate increased flows of finance into priority areas of the Australian economy, through targeted investments to diversify and transform Australian industry, create secure, well-paying jobs, and boost sovereign capability</p>

Department of Industry, Science and Resources

Entity additional estimates statements

Department of Industry, Science and Resources

- Section 1: Entity overview and resources13**
 - 1.1 Strategic direction statement 13
 - 1.2 Entity resource statement..... 15
 - 1.3 Entity measures 18
 - 1.4 Additional estimates, resourcing and variations to outcomes..... 20
 - 1.5 Breakdown of additional estimates by appropriation bill 22
- Section 2: Revisions to outcomes and planned performance23**
 - 2.1 Budgeted expenses and performance for Outcome 1 23
- Section 3: Special account flows and budgeted financial statements34**
 - 3.1 Special account flows..... 34
 - 3.2 Budgeted financial statements..... 36

Department of Industry, Science and Resources

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Department of Industry, Science and Resources (the department) helps build a better future for all Australians by enabling a productive, resilient and sustainable economy enriched by science and technology. This includes:

- growing innovative and competitive businesses, industries and regions
- investing in science and technology
- strengthening the resources sector.

The department's work is at the heart of the Australian Government's plan to revitalise Australian industry, support the transition to net zero and make the most of new and emerging technologies to create productive, sustainable and high-value jobs in the economy of tomorrow. Our portfolio supports businesses and industries by reducing barriers to productivity, designing appropriate regulatory frameworks, and providing targeted investment and services.

There have been no key variations to the department's goals since the Budget. New measures allocated to the department in MYEFO include:

- Establishing the Battery Supply Chain and Research Working Group with the United States Government to facilitate development of battery supply chains, manufacturing capabilities and technology.
- Activities related to the decommissioning and remediation of the Northern Endeavour floating production storage and offtake facility.
- Reforming decommissioning and financial assurance arrangements for Australian offshore oil and gas activities to ensure the risks and liabilities remain the responsibility of industry.
- Implementation of the Critical Minerals Strategy 2023-2030 to grow Australia's critical minerals sector, diversify supply chains and support the global transition to net zero.

A full outline of the department's Strategic Direction can be found in the Industry, Science and Resources 2023-24 Portfolio Budget Statements, and the Department of Industry, Science and Resources Corporate Plan 2023-24 at www.industry.gov.au.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Department of Industry, Science and Resources at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023-24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022-23 financial statements.

Table 1.1: Department of Industry, Science and Resources resource statement – Additional Estimates for 2023-24 as at February 2024

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates 2023-24</i>
	<i>2022-23 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>
Departmental				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	137,748	110,910	(14,999)	95,911
Departmental appropriation	551,777	601,796	7,541	609,337
s74 external revenue (c)	122,460	83,329	25,536	108,865
Departmental capital budget (d)	23,987	28,919	-	28,919
Annual appropriations - other services - non-operating (e)				
Prior year appropriation available (b)	29,265	22,248	(16,641)	5,607
Equity injection	21,167	30,235	-	30,235
<i>Total departmental annual appropriations</i>	<i>886,404</i>	<i>877,437</i>	<i>1,437</i>	<i>878,874</i>
Special accounts (f)				
Opening balance	23,638	8,722	864	9,586
Appropriation receipts (g)	-	4,000	-	4,000
Non-appropriation receipts	11,806	5,447	174	5,621
<i>Total special accounts</i>	<i>35,444</i>	<i>18,169</i>	<i>1,038</i>	<i>19,207</i>
<i>less departmental appropriations drawn from annual appropriations and credited to special accounts</i>	<i>-</i>	<i>4,000</i>	<i>-</i>	<i>4,000</i>
Total departmental resourcing	921,848	891,606	2,475	894,081
Administered				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	724,384	672,971	(628,187)	44,784
Outcome 1	2,188,663	1,496,898	330,189	1,827,087
Payments to corporate entities (h)	1,289,273	1,375,003	508	1,375,511
Annual appropriations - other services - non-operating (e)				
Prior year appropriation available (b)	45,074	795	4,843	5,638
Administered assets and liabilities	7,851	16,650	-	16,650
Payments to corporate entities (h)	171,751	181,911	-	181,911
<i>Total administered annual appropriations</i>	<i>4,426,996</i>	<i>3,744,228</i>	<i>(292,647)</i>	<i>3,451,581</i>

Table 1.1: Department of Industry, Science and Resources resource statement – Additional Estimates for 2023-24 as at February 2024 (continued)

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2022-23 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>
<i>Total administered special appropriations</i>	<i>41,560</i>	<i>51,513</i>	<i>3,031</i>	<i>54,544</i>
Special accounts (f)				
Opening balance	5,125,650	499,011	21,365	520,376
Adjustments	1,314	5,000,000	-	5,000,000
Appropriation receipts	2,945	1,204	-	1,204
Non-appropriated receipts	35,738	35,919	17,075	52,994
<i>Total special accounts</i>	<i>5,165,647</i>	<i>5,536,134</i>	<i>38,440</i>	<i>5,574,574</i>
<i>less payments to corporate entities from annual/special appropriations</i>	<i>1,501,885</i>	<i>2,158,367</i>	<i>419</i>	<i>2,158,786</i>
<i>less annual appropriations credited to special accounts</i>	<i>2,945</i>	<i>1,204</i>	<i>-</i>	<i>1,204</i>
<i>less special account balances for corporate entities</i>	<i>4,574,000</i>	<i>4,450,000</i>	<i>-</i>	<i>4,450,000</i>
Total administered resourcing	3,555,373	2,722,304	(251,595)	2,470,709
Total resourcing for the Department of Industry, Science and Resources	4,477,221	3,613,910	(249,120)	3,364,790
			<i>Actual</i>	
			<i>2022-23</i>	<i>2023-24</i>
Average staffing levels (number)			2,885	3,063

Third party payments from and on behalf of other entities

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2022-23 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>
Payments made to corporate entities within the Portfolio (h)				
Ordinary annual services				
Australian Nuclear Science and Technology Organisation	289,027	318,527	-	318,527
Commonwealth Scientific and Industrial Research Organisation	991,134	1,008,739	-	1,008,739
National Offshore Petroleum Safety and Environmental Management Authority	9,112	8,721	508	9,229
National Reconstruction Fund Corporation	-	39,016	-	39,016
Total ordinary annual services	1,289,273	1,375,003	508	1,375,511

Table 1.1: Department of Industry, Science and Resources resource statement – Additional estimates for 2023-24 as at February 2024 (continued)**Third party payments from and on behalf of other entities (continued)**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates 2023-24 \$'000</i>
	<i>2022-23 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>	
Other services				
Australian Nuclear Science and Technology Organisation	45,744	117,011	-	117,011
Commonwealth Scientific and Industrial Research Organisation	123,445	50,700	-	50,700
National Reconstruction Fund Corporation	-	14,200	-	14,200
National Offshore Petroleum Safety and Environmental Management Authority	2,562	-	-	-
Total other services	171,751	181,911	-	181,911
Special appropriations				
National Offshore Petroleum Safety and Environmental Management Authority	40,861	51,453	(89)	51,364
Total special appropriations	40,861	51,453	(89)	51,364
Special accounts				
National Reconstruction Fund Corporation	-	550,000	-	550,000
Total special accounts	-	550,000	-	550,000
Total payments to corporate entities within the Portfolio	1,501,885	2,158,367	419	2,158,786

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2023-24* and *Appropriation Bill (No. 3) 2023-24*.
- (b) Excludes \$1,915.6 million subject to administrative quarantine or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (c) Estimated external revenue receipts under section 74 of the PGPA Act.
- (d) Departmental capital budgets are not separately identified in *Appropriation Act (No.1)* and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (e) *Appropriation Act (No.2) 2023-24* and *Appropriation Bill (No. 4) 2023-24*.
- (f) Excludes trust moneys held in special accounts. For information on special accounts (including amounts held on trust), please see Table 3.1.
- (g) Amounts credited to special accounts from the department's annual and special appropriations.
- (h) 'Corporate entities' are corporate Commonwealth entities as defined under the PGPA Act.

1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2023-24 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2023-24 measures since the Budget

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Receipt measures					
Offshore Decommissioning Program - delivery and policy reforms (a)	1.3				
Administered receipts		-	-	-	-
Departmental receipts		-	-	-	*
Total		-	-	-	*
Total receipt measures					
Administered receipts		-	-	-	-
Departmental receipts		-	-	-	*
Total		-	-	-	*
Payment measures					
Battery Supply Chain and Research Working Group	1.1				
Administered payments		(1,152)	(2,270)	-	-
Departmental payments		1,152	2,270	-	-
Total		-	-	-	-
Mandatory Gas Code of Conduct - additional funding (b)	1.3				
Administered payments		-	-	-	-
Departmental payments		346	724	731	685
Total		346	724	731	685
National Quantum Strategy - implementation (c)	1.1				
Administered payments		nfp	-	-	-
Departmental payments		nfp	-	-	-
Total		nfp	-	-	-
Northern Endeavour Decommissioning - future funding (c)	1.3				
Administered payments		nfp	nfp	-	-
Departmental payments		nfp	nfp	nfp	nfp
Total		nfp	nfp	nfp	nfp
Offshore Decommissioning Program - delivery and policy reforms	1.3				
Administered payments		-	-	-	-
Departmental payments		4,354	7,899	8,105	7,087
Total		4,354	7,899	8,105	7,087
Space Program - reprioritisation (c)	1.1				
Administered payments		nfp	nfp	nfp	nfp
Departmental payments		nfp	nfp	nfp	nfp
Total		nfp	nfp	nfp	nfp

Table 1.2: Entity 2023-24 measures since the Budget (continued)

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Working with the Australian Critical Minerals Industry to Unlock Investment in Enabling Infrastructure	1.3				
Administered payments		-	-	-	-
Departmental payments		2,620	-	-	-
Total		2,620	-	-	-
Total payment measures					
Administered payments		(1,152)	(2,270)	-	-
Departmental payments		8,472	10,893	8,836	7,772
Total		7,320	8,623	8,836	7,772

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) This measure can also be found in the payment measures summary. * The nature of the measure is such that a reliable estimate cannot be provided.
- (b) The lead entity for this measure is the Department of Climate Change, Energy, the Environment and Water. The full measure description and package details appear in Mid-Year Economic and Fiscal Outlook 2023-24 under the Climate Change, Energy, the Environment and Water portfolio.
- (c) The financial impact for this measure is not for publication (nfp) due to commercial sensitivities.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Department of Industry, Science and Resources at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023-24 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2023-24 Budget

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Administered					
Annual appropriations					
Battery Supply Chain and Research Working Group	1.1	(1,152)	(2,270)	-	-
National Quantum Strategy - implementation (a)	1.1	nfp	-	-	-
Northern Endeavour Decommissioning - future funding (a)	1.3	nfp	nfp	-	-
Space Program - reprioritisation (a)	1.1	nfp	nfp	nfp	nfp
Movement of Funds					
(net increase)	1.1, 1.2, 1.3	162,418	19,992	14,684	34,000
Changes in Parameters					
(net increase)	1.1, 1.2	7,631	5,086	6,403	5,521
Other Variations					
(net increase)	1.1, 1.2	293	-	-	-
(net decrease)		-	-	-	(2,200)
Net impact on appropriations for Outcome 1 (administered)		169,190	22,808	21,087	37,321

Table 1.3: Additional estimates and other variations to outcomes since the 2023-24 Budget (continued)

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Departmental					
Annual appropriations					
Battery Supply Chain and Research Working Group	1.1	1,152	2,270	-	-
Mandatory Gas Code of Conduct - additional funding	1.3	346	724	731	685
National Quantum Strategy - implementation (a)	1.1	nfp	-	-	-
Northern Endeavour Decommissioning - future funding (a)	1.3	nfp	nfp	nfp	nfp
Offshore Decommissioning Program - delivery and policy reforms	1.3	4,354	7,899	8,105	7,087
Space Program - reprioritisation (a)	1.1	nfp	nfp	nfp	nfp
Working with the Australian Critical Minerals Industry to Unlock Investment in Enabling Infrastructure	1.3	2,620	-	-	-
Changes in Parameters					
(net increase)	1.1, 1.2, 1.3	-	921	2,143	2,155
Other Variations					
(net increase)	1.1, 1.2, 1.3	11	-	-	-
(net decrease)		-	(246)	(256)	(260)
Net impact on appropriations for Outcome 1 (departmental)		8,483	11,568	10,723	9,667
Total net impact on appropriations for Outcome 1		177,673	34,376	31,810	46,988

Prepared on a resourcing (i.e. appropriations available) basis.

(a) The financial impact for this measure is not for publication (nfp) due to commercial sensitivities.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the additional estimates sought for the Department of Industry, Science and Resources through Appropriation Bill No. 3. There are no additional estimates sought for the Department of Industry, Science and Resources through Appropriation Bill No. 4, therefore Table 1.5 is not presented.

Table 1.4: Appropriation Bill (No. 3) 2023-24

	2022-23 Available (a) \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Administered items					
Outcome 1					
Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources	1,156,615	1,496,898	1,827,087	330,189	-
Total administered	1,156,615	1,496,898	1,827,087	330,189	-

	2022-23 Available (a) \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Departmental programs					
Outcome 1					
Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources	575,764	630,715	638,256	7,541	-
Total departmental	575,764	630,715	638,256	7,541	-
Total administered and departmental	1,732,379	2,127,613	2,465,343	337,730	-

(a) 2022-23 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Section 2: Revisions to outcomes and planned performance

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources

Linked programs

There have been no changes to linked programs for Outcome 1 since the 2023-24 Budget. Refer to pp. 27-33 of the 2023-24 Industry, Science and Resources Portfolio Budget Statements for current linked programs.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Growing innovative and competitive businesses, industries and regions					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	481,660	857,333	589,706	240,173	179,366
Administered Total	481,660	857,333	589,706	240,173	179,366
Departmental expenses					
Departmental appropriation	283,940	328,656	289,092	283,107	267,361
s74 external revenue (b)	3,723	3,244	2,982	2,909	2,809
Special accounts	12,113	5,412	5,412	5,412	5,412
Expenses not requiring appropriation in the Budget year (c)	17,631	27,754	26,047	25,313	25,202
Departmental Total	317,407	365,066	323,533	316,740	300,784
Total expenses for Program 1.1	799,067	1,222,399	913,239	556,913	480,150
Program 1.2: Investing in science, technology and commercialisation					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	409,202	374,644	340,721	351,227	321,732
Administered Total	409,202	374,644	340,721	351,227	321,732
Departmental expenses					
Departmental appropriation	146,398	175,582	163,885	164,500	153,388
s74 external revenue (b)	115,382	102,910	81,747	76,129	74,158
Special accounts	1,215	24	-	-	-
Expenses not requiring appropriation in the Budget year (c)	14,558	22,916	21,507	20,900	20,809
Departmental Total	277,553	301,432	267,139	261,530	248,355
Total expenses for Program 1.2	686,755	676,076	607,860	612,757	570,087

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.3: Supporting a strong resources sector					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	394,562	111,920	72,102	65,595	63,407
Special accounts	15,891	29,331	33,162	20,242	19,957
Special appropriations	12	60	60	60	60
Expenses not requiring appropriation in the Budget year (a)	164,811	29,218	26,692	24,340	14,266
Administered Total	575,276	170,529	132,016	110,237	97,690
Departmental expenses					
Departmental appropriation	67,522	78,099	71,269	69,817	66,021
s74 external revenue (b)	3,355	2,711	-	-	-
Expenses not requiring appropriation in the Budget year (c)	4,224	6,649	6,240	6,064	6,038
Departmental Total	75,101	87,459	77,509	75,882	72,059
Total expenses for Program 1.3	650,377	257,988	209,525	186,119	169,749
Program 1.4: Nuclear-Powered Submarine Program					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	-	710	2,210	-	-
Administered Total	-	710	2,210	-	-
Departmental expenses					
Departmental appropriation	-	963	1,273	-	-
Departmental Total	-	963	1,273	-	-
Total expenses for Program 1.4	-	1,673	3,483	-	-

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	2,574,697	2,720,118	2,233,991	1,936,374	1,807,037
Less payments to corporate entities	(1,289,273)	(1,375,511)	(1,229,252)	(1,279,379)	(1,242,532)
Special Accounts	15,891	29,331	33,162	20,242	19,957
Special appropriations	40,873	51,424	50,333	60,121	60,972
Less payments to corporate entities	(40,861)	(51,364)	(50,273)	(60,061)	(60,912)
Expenses not requiring appropriation in the Budget year (a)	164,811	29,218	26,692	24,340	14,266
Payments to corporate entities	1,330,134	1,426,875	1,279,525	1,339,440	1,303,444
Administered Total	2,796,272	2,830,091	2,344,178	2,041,077	1,902,232
Departmental expenses					
Departmental appropriation	497,860	583,301	525,519	517,424	486,770
s74 external revenue (b)	122,460	108,865	84,729	79,038	76,967
Special accounts	13,328	5,436	5,412	5,412	5,412
Expenses not requiring appropriation in the Budget year (c)	36,413	57,319	53,794	52,277	52,048
Departmental Total	670,061	754,921	669,454	654,151	621,197
Total expenses for Outcome 1	3,466,333	3,585,012	3,013,632	2,695,228	2,523,429

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Movement of administered funds between years (d)					
Outcome 1:					
Program 1.1					
Local Industry Grants	(29,640)	7,640	(500)	6,500	8,000
Ferretti International - Upgrade	(10,000)	10,000	-	-	-
International Space Investment	(6,000)	3,000	-	-	3,000
Manufacturing Modernisation Fund	(4,896)	4,896	-	-	-
Modern Manufacturing Initiative	(156,681)	139,402	17,279	-	-
Supply Chain Resilience Initiative	(4,818)	4,272	546	-	-
Program 1.2					
Building a World-class Onshore MRNA Ecosystem	(65)	65	-	-	-
Business Research and Innovation Initiative	(2,655)	-	2,655	-	-
Cooperative Research Centres Program	(4,000)	-	2,000	2,000	-
Global Science and Technology Diplomacy Fund	(3,052)	3,052	-	-	-
Program 1.3					
Australian Critical Minerals Research and Development Hub	(4,275)	250	-	4,025	-
Global Mining Challenge Program	(159)	-	-	159	-
Long Term Handling of the Northern Endeavour (e)	nfp	nfp	-	-	-
Maralinga Site Remediation (e)	nfp	nfp	-	nfp	-
Radioactive Waste Management	(12,700)	(10,312)	(1,988)	2,000	23,000
Resources Methane Abatement Fund	(153)	153	-	-	-
Total movement of administered funds	(239,094)	162,418	19,992	14,684	34,000

	2022-23	2023-24
Average staffing level (number)	2,885	3,063

- (a) Expenses not requiring appropriation relate to expenses for restoration provisions associated with Ranger Rehabilitation, timing differences associated with the Support for Ukraine program, and depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator.
- (b) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
- (c) Expenses not requiring appropriation in the budget year are made up of depreciation / amortisation expenses, audit fees, and approved operating losses.
- (d) Figures displayed as negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.
- (e) The financial impact is not for publication (nfp) due to commercial sensitivities.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<i>Program 1.1: Growing innovative and competitive businesses, industries and regions</i>					
Annual administered expenses:					
Artificial Intelligence Initiatives	10,768	20,538	23,304	19,504	12,384
Australian Business Number and Business Names Registration System - expansion	–	50	50	50	50
Australian Made Export Campaign	1,000	–	–	–	–
Delivering Cyber Security Skills for a Digital Economy	15,400	41,159	1,270	–	–
Entrepreneurs' Programme	126,900	53,384	9,208	2,298	3,008
Ferretti International - Upgrade	–	10,000	–	–	–
Geocoded National Address File	6,580	6,711	8,264	8,470	8,555
Growing Australia's Space Industry	13,573	44,400	42,000	12,500	–
Industry Growth Program	–	37,010	76,765	101,264	124,961
International Space Investment	391	9,000	6,000	5,690	3,000
Local Industry Grants	10,300	48,141	20,192	9,800	8,000
Manufacturing Modernisation Fund	9,028	18,687	–	–	–
Modern Manufacturing Initiative	248,336	536,173	377,624	59,681	–
Mossman Mill Transition Program	1,000	–	–	–	–
National Centre for Asia Capability (Asialink Business)	2,899	3,556	3,627	3,700	3,774
Powering Australia Industry Growth Centre	–	3,500	3,500	3,500	3,500
Protecting Australia's National Interest in Critical and Emerging Technologies Standards	42	407	407	407	–
Single Business Service	–	1,175	7,700	7,300	7,000
SME Export Hubs	229	–	–	–	–
Space Infrastructure Fund	531	1,100	–	–	–
Supply Chain Resilience Initiative	28,428	14,474	1,904	–	–
Support for Industry Service Organisations program	5,255	4,868	4,891	5,009	5,134

Table 2.1.2: Program components of Outcome 1 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<i>Program 1.1: Growing innovative and competitive businesses, industries and regions</i>					
Supporting Australia's Textile, Clothing and Footwear Industry	1,000	2,000	2,000	1,000	–
US-Aust Battery Supply Chain and Research	–	1,000	1,000	–	–
Total annual administered expenses	481,660	857,333	589,706	240,173	179,366
Total expenses for Program 1.1	481,660	857,333	589,706	240,173	179,366

Table 2.1.2: Program components of Outcome 1 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<i>Program 1.2: Investing in science, technology and commercialisation</i>					
Annual administered expenses:					
Access to World-leading Astronomy Infrastructure	12,926	15,472	20,805	16,122	16,328
Antarctic Science Collaboration Initiative	5,000	—	—	—	—
Australian Centre for Quantum Growth	—	4,000	5,000	5,500	4,000
Boosting Female Founders Initiative	6,274	12,202	5,900	3,511	—
Building a World-class Onshore MRNA Ecosystem	647	65	—	—	—
Business Research and Innovation Initiative	3,527	10,794	3,139	7,038	1,292
Cooperative Research Centres Program	195,182	200,532	210,247	207,517	210,144
Critical Technologies Challenge Program	—	—	10,500	18,000	7,424
Digital Productivity	1,454	—	—	—	—
Enhancing Australia's Science and Research Leadership in the Asia-Pacific	1,989	1,939	1,996	2,025	2,052
Global Science and Technology Diplomacy Fund	6,967	14,099	7,954	5,509	5,840
Innovation Investment Fund Committee	84	155	163	171	—
Inspiring All Australians in STEM	22,349	26,438	25,470	22,366	16,338
National Research Centre for Disaster Resilience	8,000	—	—	—	—
Research and Development Tax Incentive	954	5,700	5,700	5,700	5,700
Square Kilometre Array Radio Telescope Project	141,737	82,240	42,839	57,258	52,614
Support for Quantum Researchers and Academic Partnerships	2,112	1,008	1,008	510	—
Total annual administered expenses	409,202	374,644	340,721	351,227	321,732
Total expenses for Program 1.2	409,202	374,644	340,721	351,227	321,732

Table 2.1.2: Program components of Outcome 1 (continued)

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
<i>Program 1.3: Supporting a strong resources sector</i>					
Annual administered expenses:					
Advancing Research and Development for Critical Minerals	1,362	1,000	—	—	—
Australian Critical Minerals Research and Development Hub	—	8,315	8,065	8,300	—
Beetaloo Basin Drilling Program	16,277	—	—	—	—
Critical Minerals Development Program	50,880	38,763	8,915	—	—
International Partnerships in Critical Minerals Program	—	10,000	10,000	10,000	10,000
Global Mining Challenge Program	91	250	250	159	—
Long Term Handling of the Northern Endeavour (a)	276,508	nfp	nfp	—	—
Maralinga Maintenance	243	261	256	258	268
Maralinga Site Remediation (a)	26,206	nfp	nfp	nfp	nfp
Offshore Electricity Infrastructure and Registrar	1,304	—	—	—	—
Onshore Gas Social and Economic Research Fund	2,913	2,913	—	—	—
Petroleum Royalties Administration	40	40	40	40	40
Positioning the Northern Land Council to deliver in the Beetaloo	543	546	—	—	—
Radioactive Waste Management	17,613	45,679	40,076	46,838	53,099
Resources Methane Abatement Fund	347	4,153	4,500	—	—
Rum Jungle Mine Site - Environmental Rehabilitation (a)	235	nfp	nfp	nfp	nfp
Total annual administered expenses	394,562	111,920	72,102	65,595	63,407
Special appropriation:					
Offshore Minerals Act 1994	12	60	60	60	60
Total special appropriation expenses	12	60	60	60	60

Table 2.1.2: Program components of Outcome 1 (continued)

	2022-23 Actual expenses	2023-24 Revised estimated expenses	2024-25 Forward estimate	2025-26 Forward estimate	2026-27 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<i>Program 1.3: Supporting a strong resources sector</i>					
Special account expenses:					
National Offshore Petroleum Titles Administrator	15,891	19,299	18,450	18,882	18,585
Offshore Infrastructure Registrar Special Account	–	10,032	14,712	1,360	1,372
Total special account expenses	15,891	29,331	33,162	20,242	19,957
Expenses not requiring appropriation:					
National Offshore Petroleum Titles Administrator (b)	1,073	1,534	1,827	1,807	1,877
Ranger Rehabilitation (c)	130,341	27,684	24,865	22,533	12,389
Support for Ukraine (d)	33,397	–	–	–	–
Total expenses not requiring appropriation in the Budget year	164,811	29,218	26,692	24,340	14,266
Total expenses for Program 1.3	575,276	170,529	132,016	110,237	97,690

Table 2.1.2: Program components of Outcome 1 (continued)

	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Revised	Forward	Forward	Forward
	expenses	estimated	estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<i>Program 1.4: Nuclear-Powered Submarine Program</i>					
Annual administered expenses:					
Support for Nuclear-Powered Submarines	–	710	2,210	–	–
Total program 1.4 expenses	–	710	2,210	–	–

- (a) The financial impact is not for publication (nfp) due to commercial sensitivities.
- (b) Relates to depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator.
- (c) Relates to expenses for restoration provisions for Ranger Rehabilitation.
- (d) Relates to timing differences between payment and expenses for Support for Ukraine.

Table 2.1.3: Performance measure for Outcome 1

There have been no changes to performance information relating to Outcome 1 since publication of the department's *Corporate plan 2023-24*. The corporate plan is available at www.industry.gov.au.

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows and balances

Estimates of special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of Industry, Science and Resources.

Table 3.1: Estimates of special account flows and balances

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Australian Building Codes Board Special Account (D)	1					
2023-24		8,539	9,412	(9,412)	-	8,539
2022-23		9,838	10,814	(12,113)	-	8,539
Innovation, Science and Technology - Donations Bequests and Sponsorship Special Account (D)	1					
2023-24		992	20	(26)	-	986
2022-23		1,303	904	(1,215)	-	992
National Reconstruction Fund Corporation Special Account (A)	1					
2023-24		-	-	(550,000)	5,000,000	4,450,000
2022-23		-	-	-	-	-
National Offshore Petroleum Titles Administrator Special Account (A)	1					
2023-24		11,552	18,887	(21,601)	-	8,838
2022-23		8,910	21,116	(18,474)	-	11,552
Offshore Infrastructure Registrar Special Account (A)	1					
2023-24		11,100	11,490	(11,642)	-	10,948
2022-23		-	11,100	-	-	11,100

Table 3.1: Estimates of special account flows and balances (continued)

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Ranger Rehabilitation Special Account (A)	1					
2023-24		488,866	23,821	-	-	512,687
2022-23		535,250	1,207,572	(1,253,956)	-	488,866
Services for Other Entities and Trust Moneys Account (A)	1					
2023-24		8,858	-	-	-	8,858
2022-23		8,804	3,522	(3,468)	-	8,858
Services for Other Entities and Trust Money Account (D)	1					
2023-24		191	191	-	-	382
2022-23		112	92	(13)	-	191
Total special accounts 2023-24 Budget estimate		530,098	63,821	(592,681)	5,000,000	5,001,238
<i>Total special accounts 2022-23 actual</i>		564,217	1,255,120	(1,289,239)	-	530,098

(A) = Administered; (D) = Departmental

3.2 Budgeted financial statements

3.2.1 Differences in entity resourcing and financial statements

There are no material differences between the entity resources table and the financial statements.

3.2.2 Explanatory notes and analysis of budgeted financial statements

Departmental Financial Statements

Budgeted Departmental Income Statement

The statement shows the estimated net cost of services for the department.

The budgeted net cost to the department for delivering its programs in 2023-24 is \$639.7 million.

Expenses

Total departmental expenses budgeted for in 2023-24 are \$754.9 million, comprising \$409.4 million for employee expenses, \$280.4 million for suppliers, \$56.6 million for depreciation and amortisation, \$5.8 million for grants and \$2.7 million for finance and other costs.

Income

Total departmental own-source income budgeted for in 2023-24 is \$114.5 million, comprising \$106.2 million from sales of goods and rendering of services, \$2.7 million from rental income and \$5.6 million from other independent sources.

Revenue from Government for 2023-24 is budgeted at \$609.3 million.

Budgeted Departmental Balance Sheet

The statement shows the estimated end of year position for departmental assets and liabilities.

Assets

Total departmental assets budgeted for 2023-24 are \$733.6 million, comprising \$459.7 million non-financial assets and \$274.0 million financial assets.

Non-financial assets include \$304.5 million for land and buildings, \$89.9 million for intangibles, \$50.7 million for property, plant and equipment, \$2.0 million for inventories, and \$12.5 million in other assets. Financial assets consist of \$262.1 million for receivables, \$11.2 million for cash, and \$0.1 million in accrued revenue.

Liabilities

Total departmental liabilities budgeted for in 2023-24 are \$388.5 million, comprising \$199.9 million in interest-bearing liabilities, \$105.6 million in provisions and \$83.0 million in payables.

Statement of Changes in Equity – Summary of movement

The statement shows the expected movement of equity during the budget year.

Budgeted Departmental Statement of Cash Flows

The statement provides information on estimates of the extent and nature of cash flows by categorising the expected cash flows against operating, investing and financing activities.

Administered Financial Statements**Schedule of Budgeted Income and Expenses**

The schedule shows the estimated income and expenses for programs administered by the department on behalf of the Government.

Expenses

Total administered expenses budgeted for in 2023-24 are \$2.9 billion, represented by \$1.2 billion in grants, \$1.4 billion in payments to corporate entities, \$230.7 million in suppliers, \$12.1 million in employee benefits, and \$29.3 million in depreciation and amortisation, finance costs and fees.

Income

Total administered income budgeted for in 2023-24 is \$1.2 billion, represented by \$1.1 billion in royalties, \$80.5 million in fees and \$36.5 million in interest, indirect tax and other gains.

Schedule of Budgeted Assets and Liabilities

The schedule shows the estimated end of year position for assets and liabilities administered by the department on behalf of the Government.

Assets

Total administered assets budgeted for in 2023-24 are \$10.8 billion, represented by \$5.4 billion in investments, \$5.3 billion in cash and receivables, \$16.6 million in non-financial assets and \$89.0 million in other financial assets.

Liabilities

Total administered liabilities budgeted for in 2023-24 are \$1.4 billion, represented by \$1.3 billion in provisions, \$43.6 million in payables and \$4.6 million in interest-bearing liabilities.

Schedule of Budget Administered Cash Flows

The schedule shows the estimated cash receipts and payments administered by the department on behalf of the Government.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	378,628	409,377	391,822	392,606	385,353
Suppliers	226,918	280,377	217,553	203,241	178,473
Grants	7,304	5,800	4,500	4,550	4,200
Depreciation and amortisation	65,121	56,639	53,114	51,597	51,368
Impairment loss on financial instruments	569	-	-	-	-
Write-down and impairment on other assets	352	-	-	-	-
Finance costs	3,031	2,715	2,454	2,153	1,803
Other expenses	655	13	11	4	-
Total expenses	682,578	754,921	669,454	654,151	621,197
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	119,868	106,185	84,377	78,723	76,759
Rental Income	2,491	2,680	352	315	208
Other revenue	10,590	5,621	5,621	5,621	6,274
Interest income	21	7	-	-	-
Total own-source revenue	132,970	114,493	90,350	84,659	83,241
Gains					
Gains from sale of assets	10	-	-	-	-
Foreign exchange gains	10	-	-	-	-
Other gains	144	680	680	680	680
Total gains	164	680	680	680	680
Total own-source income	133,134	115,173	91,030	85,339	83,921
Net (cost of)/contribution by services	(549,444)	(639,748)	(578,424)	(568,812)	(537,276)
Revenue from Government	560,666	609,337	552,290	544,801	512,796
Surplus/(deficit) attributable to the Australian Government	11,222	(30,411)	(26,134)	(24,011)	(24,480)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation reserves	7,679	-	-	-	-
Total other comprehensive income	7,679	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	18,901	(30,411)	(26,134)	(24,011)	(24,480)

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Total comprehensive income/(loss) - as per the Statement of Comprehensive Income	18,901	(30,411)	(26,134)	(24,011)	(24,480)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	35,188	34,636	30,934	29,988	31,576
plus: depreciation/amortisation expenses for ROU assets (b)	29,933	22,003	22,180	21,609	19,792
less: lease principal repayments (b)	(26,224)	(26,054)	(26,809)	(27,415)	(26,717)
Net Cash Operating Surplus/(Deficit)	57,798	174	171	171	171

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No. 1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No. 1) or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, please refer to Table 3.6 Departmental Capital Budget Statement.
- (b) Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	10,965	11,150	11,359	11,568	11,777
Trade and other receivables	262,662	262,053	262,015	261,977	261,939
Accrued Revenue	753	753	753	753	753
Total financial assets	274,380	273,956	274,127	274,298	274,469
Non-financial assets					
Land and buildings	309,820	304,542	305,589	291,137	277,734
Property, plant and equipment	46,953	50,695	44,830	36,256	30,843
Intangibles	72,086	89,907	100,342	111,131	115,088
Inventories	2,012	2,012	2,012	2,012	2,012
Other non-financial assets	12,513	12,513	12,513	12,513	12,513
Total non-financial assets	443,384	459,669	465,286	453,049	438,190
Total assets	717,764	733,625	739,413	727,347	712,659
LIABILITIES					
Payables					
Suppliers	63,153	80,160	80,160	80,160	80,160
Other payables	20,252	2,880	2,880	2,880	2,880
Total payables	83,405	83,040	83,040	83,040	83,040
Interest bearing liabilities					
Leases	223,099	199,889	184,341	158,255	131,538
Total interest bearing liabilities	223,099	199,889	184,341	158,255	131,538
Provisions					
Employee provisions	103,301	103,301	103,301	103,301	103,301
Other provisions	2,269	2,269	2,269	2,269	2,269
Total provisions	105,570	105,570	105,570	105,570	105,570
Total liabilities	412,074	388,499	372,951	346,865	320,148
Net assets	305,690	345,126	366,462	380,482	392,511
EQUITY (a)					
Parent entity interest					
Contributed equity	688,654	754,532	802,002	840,033	876,542
Reserves	27,051	28,763	28,763	28,763	28,763
Retained surpluses (accumulated deficit)	(410,015)	(438,169)	(464,303)	(488,314)	(512,794)
Total parent entity interest	305,690	345,126	366,462	380,482	392,511
Total equity	305,690	345,126	366,462	380,482	392,511

Prepared on Australian Accounting Standards basis.

(a) 'Equity' is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	(410,015)	27,051	688,654	305,690
Adjusted opening balance	(410,015)	27,051	688,654	305,690
Comprehensive income				
Surplus/(deficit) for the period	(30,411)	-	-	(30,411)
Total comprehensive income	(30,411)	-	-	(30,411)
of which:				
Attributable to the Australian Government	(30,411)	-	-	(30,411)
Transactions with owners				
Contributions by owners				
Contributions – other	2,257	1,712	6,724	10,693
Equity Injection – Appropriation	-	-	30,235	30,235
Departmental Capital Budget (DCB)	-	-	28,919	28,919
Subtotal transactions with owners	2,257	1,712	65,878	69,847
Estimated closing balance as at 30 June 2024	(438,169)	28,763	754,532	345,126
Closing balance attributable to the Australian Government	(438,169)	28,763	754,532	345,126

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	641,648	718,446	637,057	623,877	528,624
Sale of goods and rendering of services	112,356	108,865	84,729	79,038	76,967
Net GST received	26,260	27,869	21,513	20,020	17,527
Other	21,465	5,628	5,621	5,621	6,274
Total cash received	801,729	860,808	748,920	728,556	629,392
Cash used					
Employees	383,624	409,377	391,822	392,606	385,353
Suppliers	249,058	307,566	238,386	222,581	195,320
Grants	13,254	5,800	4,500	4,550	4,200
s74 External Revenue transferred to the OPA	122,460	108,865	84,729	79,038	15,790
Interest payments	2,999	2,715	2,454	2,153	1,803
Other	4,064	13	11	4	-
Total cash used	775,459	834,336	721,902	700,932	602,466
Net cash from/(used by) operating activities	26,270	26,472	27,018	27,624	26,926
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	2	-	-	-	-
Total cash received	2	-	-	-	-
Cash used					
Purchase of property, plant, equipment and intangibles	46,611	70,080	47,470	38,031	36,509
Total cash used	46,611	70,080	47,470	38,031	36,509
Net cash from/(used by) investing activities	(46,609)	(70,080)	(47,470)	(38,031)	(36,509)

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
FINANCING ACTIVITIES					
Cash received					
Appropriations – contributed equity	43,626	69,847	47,470	38,031	36,509
Total cash received	43,626	69,847	47,470	38,031	36,509
Cash used					
Principal payments on lease liability	26,224	26,054	26,809	27,415	26,717
Restructuring	12,518	-	-	-	-
Total cash used	38,742	26,054	26,809	27,415	26,717
Net cash from/(used by) financing activities	4,884	43,793	20,661	10,616	9,792
Net increase/(decrease) in cash held	(15,455)	185	209	209	209
Cash and cash equivalents at the beginning of the reporting period	26,420	10,965	11,150	11,359	11,568
Cash and cash equivalents at the end of the reporting period	10,965	11,150	11,359	11,568	11,777

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget – Act No. 1 and Bill 3 (DCB)	26,148	28,919	29,702	30,170	30,500
Equity injections – Act No. 2 and Bill 4	23,142	30,235	15,370	5,552	6,009
Total new capital appropriations	49,290	59,154	45,072	35,722	36,509
Provided for:					
Purchase of non-financial assets	49,290	59,154	45,072	35,722	36,509
Total Items	49,290	59,154	45,072	35,722	36,509
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	22,178	38,466	15,370	5,552	6,009
Funded by capital appropriations – DCB (b)	21,448	31,614	32,100	32,479	30,500
Funded internally from departmental resources (c)	2,985	-	-	-	-
TOTAL	46,611	70,080	47,470	38,031	36,509
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	49,910	72,924	58,731	39,360	36,509
plus: Borrowing / finance costs	3,056	-	-	-	-
less: ROU Additions	(6,355)	(2,844)	(11,261)	(1,329)	-
Total cash used to acquire assets	46,611	70,080	47,470	38,031	36,509

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6.

(b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

(c) Funded from s74 external revenue.

Table 3.7: Statement of asset movements (Budget year 2023-24)

	Buildings	Other property, plant & equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023				
Gross book value	102,067	64,798	214,099	380,964
Gross book value - ROU assets	316,259	4,370	-	320,629
Accumulated depreciation/amortisation and impairment	(1,600)	(18,820)	(142,013)	(162,433)
Accumulated depreciation/amortisation and impairment - ROU assets	(106,906)	(3,395)	-	(110,301)
Opening net book balance	309,820	46,953	72,086	428,859
CAPITAL ASSET ADDITIONS				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity (a)	21,791	17,044	31,245	70,080
By purchase - other - ROU assets	2,844	-	-	2,844
Total additions	24,635	17,044	31,245	72,924
Other movements				
Depreciation/amortisation expense	(8,138)	(13,074)	(13,424)	(34,636)
Depreciation/amortisation on ROU assets	(21,775)	(228)	-	(22,003)
Total other movements	(29,913)	(13,302)	(13,424)	(56,639)
As at 30 June 2024				
Gross book value	123,858	81,842	245,344	451,044
Gross book value - ROU assets	319,103	4,370	-	323,473
Accumulated depreciation/amortisation and impairment	(9,738)	(31,894)	(155,437)	(197,069)
Accumulated depreciation/amortisation and impairment - ROU assets	(128,681)	(3,623)	-	(132,304)
Closing net book balance	304,542	50,695	89,907	445,144

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections provided through *Appropriation Act (No. 2) 2023-24* and *Appropriation Bill (No. 4) 2023-24* and funding provided through *Appropriation Act (No. 1) 2023-24* and *Appropriation Bill (No. 3) 2023-24* for the Departmental Capital Budget.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	8,877	12,068	12,398	10,246	10,540
Suppliers	318,962	230,696	151,312	164,205	135,619
Fees	40	40	40	40	40
Finance Costs	62,482	27,773	18,750	10,304	4,263
Depreciation and amortisation	1,073	1,534	1,827	1,807	1,877
Grants	738,569	1,175,919	868,955	502,414	437,951
Impairment loss on financial instruments	625	—	—	—	—
Write-down and impairment of assets	—	—	6,207	12,304	8,184
Payments to corporate Commonwealth entities	1,330,134	1,426,875	1,279,525	1,339,440	1,303,444
Rehabilitation Activities	336,046	—	—	—	—
Total expenses administered on behalf of Government	2,796,808	2,874,905	2,339,014	2,040,760	1,901,918
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Taxation revenue					
Indirect tax	1,116	550	550	550	550
Total taxation revenue	1,116	550	550	550	550
Non-taxation revenue					
Fees from regulatory services	69,924	74,129	78,785	75,900	76,751
Fees	31	6,408	5,208	2,508	2,508
Interest	18,765	32,077	25,073	22,637	12,389
Royalties	2,051,956	1,066,399	966,758	765,944	636,391
Other non-taxation revenue	120,801	—	1,240	1,267	1,297
Total non-taxation revenue	2,261,477	1,179,013	1,077,064	868,256	729,336
Total own-source revenue administered on behalf of Government	2,262,593	1,179,563	1,077,614	868,806	729,886

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) (continued)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Gains					
Other gains	–	3,863	60	4	–
Total gains administered behalf of Government	–	3,863	60	4	–
Total income	2,262,593	1,183,426	1,077,674	868,810	729,886
Net (cost of)/ contribution by services	(534,215)	(1,691,479)	(1,261,340)	(1,171,950)	(1,172,032)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation reserve	556,868	–	–	–	–
Total other comprehensive income/(loss)	556,868	–	–	–	–
Total comprehensive income/(loss)	22,653	(1,691,479)	(1,261,340)	(1,171,950)	(1,172,032)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash in special accounts	520,376	4,991,331	4,393,483	3,132,081	475,282
Receivables	668,894	320,806	13,772	11,764	11,764
Other investments	4,706,366	5,403,276	6,117,448	7,216,059	9,740,036
Accrued revenue	110,928	88,981	80,563	63,829	53,033
Total financial assets	6,006,564	10,804,394	10,605,266	10,423,733	10,280,115
Non-financial assets					
Land and buildings	4,152	5,296	4,489	3,682	2,875
Property, plant and equipment	294	1,281	1,238	1,195	1,632
Intangibles	6,256	8,033	7,326	6,639	5,752
Prepayments	1,943	1,943	1,943	1,943	1,943
Total non-financial assets	12,645	16,553	14,996	13,459	12,202
Total assets administered on behalf of Government	6,019,209	10,820,947	10,620,262	10,437,192	10,292,317
LIABILITIES					
Payables					
Suppliers	33,975	32,536	32,408	30,451	30,499
Grants	10,703	10,703	9,096	7,124	1,952
Other payables	343	343	343	343	343
Total payables	45,021	43,582	41,847	37,918	32,794
Interest bearing liabilities					
Leases	3,337	4,635	3,841	3,020	2,172
Total interest bearing liabilities	3,337	4,635	3,841	3,020	2,172
Provisions					
Employee provisions	2,612	2,612	2,612	2,612	2,612
Rehabilitation provision	2,062,512	1,304,117	1,061,066	851,434	701,551
Total provisions	2,065,124	1,306,729	1,063,678	854,046	704,163
Total liabilities administered on behalf of Government	2,113,482	1,354,946	1,109,366	894,984	739,129
Net assets/(liabilities)	3,905,727	9,466,001	9,510,896	9,542,208	9,553,188

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Interest	365	274	182	90	-
Fees	12,811	550	550	550	550
Royalties	2,022,656	1,088,346	975,176	782,678	647,187
Net GST received	87,179	154,481	104,149	67,019	57,833
Other	23,569	28,636	34,960	7,310	11,460
Levy Receipts	41,174	51,364	50,273	60,061	60,912
Total cash received	2,187,754	1,323,651	1,165,290	917,708	777,942
Cash used					
Suppliers	352,349	396,127	188,243	182,822	149,172
Grants	789,895	1,294,388	957,598	554,785	487,395
Employees	8,668	12,068	12,398	10,246	10,540
Payments to corporate entities	1,330,134	1,426,875	1,279,525	1,339,440	1,303,444
Interest payments on lease liabilities	53	89	92	75	58
Payment for rehabilitation costs and others	145,875	299,694	80,171	219,861	154,088
Total cash used	2,626,974	3,429,241	2,518,027	2,307,229	2,104,697
Net cash from/(used by) operating activities	(439,220)	(2,105,590)	(1,352,737)	(1,389,521)	(1,326,755)
INVESTING ACTIVITIES					
Cash received					
Repayments of loans and advances	2,025	2,025	139,025	2,025	-
Investments	8,936	-	-	-	-
Interest	10,394	23,821	24,865	22,534	12,389
Return of capital contributions - corporate Commonwealth Entities	37,917	-	-	-	-
Total cash received	59,272	25,846	163,890	24,559	12,389
Cash used					
Investments	227	-	-	-	-
Purchase of non-financial assets	2,511	3,491	270	270	620
Other	-	15,000	-	-	-
Investments in Corporate Commonwealth Entities	171,751	736,817	673,822	1,153,729	2,523,977
Total cash used	174,489	755,308	674,092	1,153,999	2,524,597
Net cash from/(used by) investing activities	(115,217)	(729,462)	(510,202)	(1,129,440)	(2,512,208)

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liabilities	405	653	794	821	848
Restructuring – Special accounts transferred out	4,574,000	-	-	-	-
Total cash used	4,574,405	653	794	821	848
Net cash from/(used by) financing activities	(4,574,405)	(653)	(794)	(821)	(848)
Net increase/ (decrease) in cash held	(5,128,842)	(2,835,705)	(1,863,733)	(2,519,782)	(3,839,811)
Cash and cash equivalents at beginning of reporting period	5,126,964	520,376	4,991,331	4,393,483	3,132,081
Cash from Official Public Account for:					
Appropriations	2,462,371	3,409,226	2,423,107	2,068,951	1,930,352
Appropriation - Administered assets and liabilities	3,235	22,288	70	70	70
Special Account by Act	-	5,000,000	-	-	-
Equity appropriation - corporate entities	133,834	181,911	123,822	103,729	21,055
GST appropriations	92,879	154,481	104,149	67,019	57,833
Total cash from Official Public Account	2,692,319	8,767,906	2,651,148	2,239,769	2,009,310
Cash to Official Public Account for:					
Appropriations	(2,078,432)	(1,304,740)	(1,279,089)	(912,345)	(768,465)
GST appropriations	(87,179)	(154,481)	(104,149)	(67,019)	(57,833)
Return of contributed equity and appropriation repayments	(4,454)	(2,025)	(2,025)	(2,025)	-
Total cash to Official Public Account	(2,170,065)	(1,461,246)	(1,385,263)	(981,389)	(826,298)
Cash and cash equivalents at end of reporting period	520,376	4,991,331	4,393,483	3,132,081	475,282

Prepared on Australian Accounting Standards basis.

Table 3.11: Schedule of administered capital budget statement (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Administered Assets and Liabilities – Act 2 and Bill 4	7,851	16,650	70	70	70
Total new capital appropriations	7,851	16,650	70	70	70
Provided for:					
<i>Purchase of non-financial assets</i>	2,945	1,650	70	70	70
<i>Other Items</i>	4,906	15,000	-	-	-
Total Items	7,851	16,650	70	70	70
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	-	540	70	70	70
Funded by special accounts	2,511	2,951	200	200	550
TOTAL	2,511	3,491	270	270	620
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	2,511	5,442	270	270	620
less: ROU Additions	-	1,951	-	-	-
Total cash used to acquire assets	2,511	3,491	270	270	620

Prepared on Australian Accounting Standards basis.

Table 3.12: Statement of administered asset movements (2023-24 Budget year)

	Land	Buildings	Other property, plant & equipment	Computer software and Intangibles	Total
		\$'000	\$'000	\$'000	\$'000
As at 1 July 2023					
Gross book value	502	356	498	17,538	18,894
Gross book value - ROU assets	–	6,497	–	–	6,497
Accumulated depreciation/ amortisation and impairment	–	(1)	(204)	(11,282)	(11,487)
Accumulated depreciation/ amortisation and impairment - ROU assets	–	(3,202)	–	–	(3,202)
Opening net book balance	502	3,650	294	6,256	10,702
CAPITAL ASSET ADDITIONS					
Estimated expenditure on new or replacement assets					
By purchase – appropriation equity	–	–	–	540	540
By purchase – other - special account	–	–	1,110	1,841	2,951
By purchase – other - ROU assets	–	1,951	–	–	1,951
Total additions	–	1,951	1,110	2,381	5,442
Other movements					
Depreciation/amortisation expense	–	(181)	(123)	(604)	(908)
Depreciation/amortisation on ROU assets	–	(626)	–	–	(626)
Total other movements	–	(807)	(123)	(604)	(1,534)
As at 30 June 2024					
Gross book value	502	356	1,608	19,919	22,385
Gross book value - ROU assets	–	8,448	–	–	8,448
Accumulated depreciation/ amortisation and impairment	–	(182)	(327)	(11,886)	(12,395)
Accumulated depreciation/ amortisation and impairment - ROU assets	–	(3,828)	–	–	(3,828)
Closing net book balance	502	4,794	1,281	8,033	14,610

Prepared on Australian Accounting Standards basis.

Geoscience Australia

**Entity additional estimates
statements**

Geoscience Australia

- Section 1: Entity overview and resources57**
 - 1.1 Strategic direction statement57
 - 1.2 Entity resource statement.....57
 - 1.3 Entity measures59
 - 1.4 Additional estimates, resourcing and variations to outcome60
 - 1.5 Breakdown of additional estimates by appropriation bill61
- Section 2: Revisions to outcomes and planned performance63**
 - 2.1 Budgeted expenses and performance for Outcome 163
- Section 3: Special account flows and budgeted financial statements66**
 - 3.1 Special account flows66
 - 3.2 Budgeted financial statements.....66

Geoscience Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

Geoscience Australia is the national public-sector geoscience organisation. Its purpose is to inform government, industry and community decisions on the economic, social and environmental management of the nation’s natural resources through enabling access to geoscientific and spatial information.

There have been no changes to the functions of Geoscience Australia since the 2023-24 Budget. A full outline of Geoscience Australia’s Strategic Direction can be found in pp. 127-128 of the 2023-24 Industry, Science and Resources Portfolio Budget Statements.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for Geoscience Australia at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023-24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022-23 financial statements.

Table 1.1: Geoscience Australia resource statement – Additional Estimates for 2023-24 as at February 2024

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	<i>2022-23 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>	<i>2023-24 \$'000</i>
Departmental				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	103,756	146,729	(54,380)	92,349
Departmental appropriation	344,569	320,772	(9,394)	311,378
s74 External Revenue (c)	41,347	66,894	(23,964)	42,930
Departmental capital budget (d)	7,692	8,043	-	8,043
Annual appropriations - other services - non-operating (e)				
Prior year appropriations available (b)	10,014	8,074	1,936	10,010
Equity injection	9,594	13,063	-	13,063
Total departmental annual appropriations	516,972	563,575	(85,802)	477,773
Total departmental resourcing	516,972	563,575	(85,802)	477,773
Administered				
Annual appropriations - ordinary annual services (a)	19	19	-	19
Total administered annual appropriations	19	19	-	19
Total administered resourcing	19	19	-	19
Total resourcing for Geoscience Australia	516,991	563,594	(85,802)	477,792
			2022-23	2023-24
Average staffing level (number)			607	620

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2023–2024* and *Appropriation Bill (No. 3) 2023–2024*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2022–23 annual report and encompasses *Appropriation Act (No. 1) 2022–2023*, *Supply Act (No.1) 2022–2023*, *Supply Act (No.3) 2022–2023* and *Appropriation Act (No. 3) 2022–2023*.
- (b) Excludes \$3.9 million subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (c) Estimated external revenue receipts under section 74 of the PGPA Act.
- (d) Departmental capital budgets are not separately identified in *Appropriation Act (No.1)* and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (e) *Appropriation Act (No. 2) 2023–2024* and *Appropriation Bill (No. 4) 2023–2024*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2022–23 annual report and encompasses *Appropriation Act (No. 2) 2022–2023*, *Supply Act (No.2) 2022–2023*, *Supply Act (No.4) 2022–2023*, and *Appropriation Act (No.4) 2022–2023*.

1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2023-24 Budget.

Table 1.2: Geoscience Australia 2023-24 measures since the Budget

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measures					
Space Program - reprioritisation (a)					
Administered payments	1				
Departmental payments		nfp	nfp	nfp	nfp
Total measures					
Departmental		nfp	nfp	nfp	nfp
Total		nfp	nfp	nfp	nfp

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds
(a) The financial impact for this measure is not for publication (nfp) due to commercial sensitivities.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for Geoscience Australia at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023-24 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since 2023-24 Budget

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Departmental					
Annual appropriations					
Space Program - reprioritisation	1	nfp	nfp	nfp	nfp
Transfer of ANZLIC secretariat function	1	-	181	181	181
Changes in parameters					
Indexation DCB (net increase)	1	-	71	114	133
Indexation (net increase)	1	-	258	503	445
Foreign exchange (net increase)	1	12,672	3,253	2,768	2,930
Net impact on appropriations for Outcome 1 (departmental)		12,672	3,582	3,385	3,508
Total net impact on appropriations for Outcome 1		12,672	3,582	3,385	3,508

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the additional estimates sought for entity Geoscience Australia through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2023-24

	2022-23 Available \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Administered items					
Outcome 1 - Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information	19	19	19	-	-
Total administered	19	19	19	-	-
Departmental programs					
Outcome 1 - Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information	339,589	328,815	332,093	3,278	-
Total departmental	339,589	328,815	332,093	3,278	-
Total administered and departmental	339,608	328,834	332,112	3,278	-

Table 1.5: Appropriation Bill (No. 4) 2023-24

There are no adjustments in Appropriation Bill (No. 4) relating to Geoscience Australia; therefore Table 1.5 is not presented.

Section 2: Revisions to outcomes and planned performance

There have been no changes to outcome and program structures since the 2023-24 Industry, Science and Resources Portfolio Budget Statements.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information

Linked programs

There have been no changes to linked programs for Outcome 1 since the 2023-24 Budget. Refer to p. 132 of the 2023-24 Industry, Science and Resources Portfolio Budget Statements for current linked programs.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: Informed government, industry and community decisions on the economic, social and environmental management of the nation's natural resources through enabling access to geoscientific and spatial information.

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Geoscientific and Spatial Information Services					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	19	19	19	19	19
Administered total	19	19	19	19	19
Departmental expenses					
Departmental appropriation	223,310	311,378	270,849	262,528	232,418
s74 External Revenue (a)	29,256	58,575	37,293	32,938	32,940
Expenses not requiring appropriation in the Budget year (b)	15,003	14,364	12,479	10,736	9,129
Departmental total	267,569	384,317	320,621	306,202	274,487
Total expenses for program 1.1	267,588	384,336	320,640	306,221	274,506
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	19	19	19	19	19
Administered total	19	19	19	19	19
Departmental expenses					
Departmental appropriation	223,310	311,378	270,849	262,528	232,418
s74 External Revenue (a)	29,256	58,575	37,293	32,938	32,940
Expenses not requiring appropriation in the Budget year (b)	15,003	14,364	12,479	10,736	9,129
Departmental total	267,569	384,317	320,621	306,202	274,487
Total expenses for Outcome 1	267,588	384,336	320,640	306,221	274,506
	2022-23	2023-24			
Average staffing level (number)	607	620			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses, audit fees and accounting treatment of accommodation leases.

(c) Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance measure for Outcome 1

There have been no changes to performance criteria for Outcome 1 since the 2023-24 Budget. Refer to pp. 134-135 of the 2023-24 Industry, Science and Resources Portfolio Budget Statements for current performance measures.

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows

Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Geoscience Australia has no special accounts; therefore Table 3.1 is not presented.

3.2 Budgeted financial statements

3.2.1 Analysis of budgeted financial statements

Revenue from Government is budgeted at \$311.4 million in 2023-24.

Changes in the departmental balance sheet mainly relate to the actual closing balances from the 2022-23 financial statements being reflected on opening balances for 2023-24.

3.2 Budgeted financial statements tables

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	86,960	87,815	85,673	85,302	84,858
Suppliers	136,084	253,910	193,765	180,602	150,053
Depreciation and amortisation	38,967	39,582	38,497	37,950	37,581
Finance costs	3,573	3,010	2,686	2,348	1,995
Losses from asset sales	341	-	-	-	-
Other expenses	1,644	-	-	-	-
Total expenses	267,569	384,317	320,621	306,202	274,487
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	27,444	55,541	34,257	29,900	29,900
Sublease interest income	431	401	401	401	401
Other revenue	1,381	2,633	2,635	2,637	2,639
Total own-source revenue	29,256	58,575	37,293	32,938	32,940
Gains					
Other gains	7	-	-	-	-
Total gains	7	-	-	-	-
Total own-source income	29,263	58,575	37,293	32,938	32,940
Net (cost of)/contribution by services	(238,306)	(325,742)	(283,328)	(273,264)	(241,547)
Revenue from Government	344,569	311,378	270,849	262,528	232,418
Surplus/(deficit) attributable to the Australian Government	106,263	(14,364)	(12,479)	(10,736)	(9,129)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	2,977	-	-	-	-
Total other comprehensive income/(loss)	2,977	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	109,240	(14,364)	(12,479)	(10,736)	(9,129)

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**Note: Impact of net cash appropriation arrangements**

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	109,240	(14,364)	(12,479)	(10,736)	(9,129)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	11,381	11,851	11,122	10,575	10,208
plus: depreciation/amortisation expenses for ROU assets (b)	27,586	27,731	27,375	27,375	27,373
less: lease principal repayments (b)	23,964	25,218	26,018	27,214	28,452
Net Cash Operating Surplus/ (Deficit)	124,243	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.

(b) Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	1,151	766	766	766	766
Trade and other receivables	122,855	110,090	111,565	113,033	114,494
Other financial assets	14,586	1,914	1,914	1,914	1,914
Total financial assets	138,592	112,770	114,245	115,713	117,174
Non-financial assets					
Land and buildings	267,394	237,600	208,181	178,724	149,587
Property, plant and equipment	93,278	105,012	105,198	105,286	105,684
Intangibles	121,918	121,502	121,428	121,291	121,121
Other non-financial assets	6,330	6,328	6,328	6,328	6,328
Total non-financial assets	488,920	470,442	441,135	411,629	382,720
Total assets	627,512	583,212	555,380	527,342	499,894
LIABILITIES					
Payables					
Suppliers	14,585	14,190	14,190	14,190	14,190
Other payables	49,784	33,458	33,776	34,092	34,407
Total payables	64,369	47,648	47,966	48,282	48,597
Interest bearing liabilities					
Leases	261,714	236,496	210,478	183,264	154,812
Other interest bearing liabilities	10,240	-	-	-	-
Total interest bearing liabilities	271,954	236,496	210,478	183,264	154,812
Provisions					
Employee provisions	28,239	29,376	30,533	31,685	32,831
Other provisions	4,594	4,594	4,594	4,594	4,594
Total provisions	32,833	33,970	35,127	36,279	37,425
Total liabilities	369,156	318,114	293,571	267,825	240,834
Net assets	258,356	265,098	261,809	259,517	259,060
EQUITY*					
Parent entity interest					
Contributed equity	82,979	104,085	113,275	121,719	130,391
Reserves	22,339	22,339	22,339	22,339	22,339
Retained surplus (accumulated deficit)	153,038	138,674	126,195	115,459	106,330
Total parent entity interest	258,356	265,098	261,809	259,517	259,060
Total equity	258,356	265,098	261,809	259,517	259,060

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	153,038	22,339	82,979	258,356
Adjusted opening balance	153,038	22,339	82,979	258,356
Comprehensive income				
Surplus/(deficit) for the period	(14,364)	-	-	(14,364)
Total comprehensive income	(14,364)	-	-	(14,364)
Contributions by owners				
Equity injection - Appropriation	-	-	13,063	13,063
Departmental Capital Budget (DCB)			8,043	8,043
Sub-total transactions with owners	-	-	21,106	21,106
Estimated closing balance as at 30 June 2024	138,674	22,339	104,085	265,098
Closing balance attributable to the Australian Government	138,674	22,339	104,085	265,098

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	475,226	365,546	299,463	291,149	278,232
Sale of goods and rendering of services	53,772	38,548	34,658	30,301	30,301
Net GST received	33,464	9,399	7,782	8,604	13,528
Other	52,164	4,382	2,525	2,525	2,525
Total cash received	614,626	417,875	344,428	332,579	324,586
Cash used					
Employees	86,450	86,113	84,198	83,834	83,397
Suppliers	186,253	254,195	193,655	180,490	149,939
Net GST paid	34,208	9,399	7,782	8,604	13,528
Interest payments on lease liability	3,430	2,960	2,636	2,298	1,945
s74 External Revenue transferred to the OPA	140,799	30,089	30,089	30,089	47,275
Other	2	-	-	-	-
Total cash used	451,142	382,756	318,360	305,315	296,084
Net cash from/(used by) operating activities	163,484	35,119	26,068	27,264	28,502
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	154,481	21,156	9,240	8,494	8,722
Total cash used	154,481	21,156	9,240	8,494	8,722
Net cash from/(used by) investing activities	(154,481)	(21,156)	(9,240)	(8,494)	(8,722)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	15,346	21,110	9,190	8,444	8,672
Other	-	(10,240)	-	-	-
Total cash received	15,346	10,870	9,190	8,444	8,672
Cash used					
Principal payments on lease liability	23,964	25,218	26,018	27,214	28,452
Total cash used	23,964	25,218	26,018	27,214	28,452
Net cash from/(used by) financing activities	(8,618)	(14,348)	(16,828)	(18,770)	(19,780)
Net increase/(decrease) in cash held	385	(385)	-	-	-
Cash and cash equivalents at the beginning of the reporting period	766	1,151	766	766	766
Cash and cash equivalents at the end of the reporting period	1,151	766	766	766	766

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Act No. 1 and Bill 3 (DCB)	7,692	8,043	8,271	8,444	8,672
Equity injections - Act No. 2 and Bill 4	9,594	13,063	919	-	-
Total new capital appropriations	17,286	21,106	9,190	8,444	8,672
<i>Provided for:</i>					
Purchase of non-financial assets	17,286	21,106	9,190	8,444	8,672
Total items	17,286	21,106	9,190	8,444	8,672
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations (a)	7,654	13,063	919	-	-
Funded by capital appropriation - DCB (b)	7,692	8,043	8,271	8,444	8,672
Funded internally from departmental resources (c)	150,157	-	-	-	-
TOTAL	165,503	21,106	9,190	8,444	8,672
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	165,503	21,106	9,190	8,444	8,672
Total cash used to acquire assets	165,503	21,106	9,190	8,444	8,672

(a) Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations (inclusive of Supply Act arrangements).

(b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

(c) Includes the following s74 external receipts:

- sponsorship, subsidy, gifts or similar contribution
- internally developed assets and
- proceeds from the sale of assets.

Table 3.7: Statement of asset movements (Budget year 2023–24)

	Land \$'000	Buildings \$'000	Other property, plant and equipment \$'000	Heritage and cultural \$'000	Computer software and intangibles \$'000	Total \$'000
As at 1 July 2023						
Gross book value	2,324	22,085	86,453	7,378	125,452	243,692
Gross book value - ROU assets	940	352,124	229	-	-	353,293
Accumulated depreciation/ amortisation and impairment	-	(48)	(612)	-	(3,534)	(4,194)
Accumulated depreciation/ amortisation and impairment - ROU assets	(175)	(109,856)	(170)	-	-	(110,201)
Opening net book balance	3,089	264,305	85,900	7,378	121,918	482,590
CAPITAL ASSETS ADDITIONS						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity (a)	-	500	20,406	-	200	21,106
Total additions	-	500	20,406	-	200	21,106
Other movements						
Depreciation/amortisation expense	-	(2,574)	(8,661)	-	(616)	(11,851)
Depreciation/amortisation expense on ROU assets	(64)	(27,656)	(11)	-	-	(27,731)
Total other movements	(64)	(30,230)	(8,672)	-	(616)	(39,582)
As at 30 June 2024						
Gross book value	2,324	22,585	106,859	7,378	125,652	264,798
Gross book value - ROU assets	940	352,124	229	-	-	353,293
Accumulated depreciation/ amortisation and impairment	-	(2,622)	(9,273)	-	(4,150)	(16,045)
Accumulated depreciation/ amortisation and impairment - ROU assets	(239)	(137,512)	(181)	-	-	(137,932)
Closing net book balance	3,025	234,575	97,634	7,378	121,502	464,114

Prepared on Australian Accounting Standards basis.

- (a) "Appropriation equity" refers to equity injections provided through annual *Appropriation Act (No. 2) 2023–2024*, *Supply Act (No.2) 2023–2024*, *Supply Act (No.4) 2023–2024* and *Appropriation Bill (No. 4) 2023–2024*.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Grants	19	19	19	19	19
Total expenses administered on behalf of Government	19	19	19	19	19
Net (cost of)/contribution by services	19	19	19	19	19
Surplus/(deficit) before income tax	(19)	(19)	(19)	(19)	(19)
Surplus/(deficit) after income tax	(19)	(19)	(19)	(19)	(19)
Total comprehensive income/(loss) attributable to the Australian Government	(19)	(19)	(19)	(19)	(19)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

Geoscience Australia has no budgeted assets and liabilities administered on behalf of government; therefore Table 3.9 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Cash used					
Grant	19	19	19	19	19
Total cash used	19	19	19	19	19
Net cash from/(used by) operating activities	(19)	(19)	(19)	(19)	(19)
Net increase/(decrease) in cash held	(19)	(19)	(19)	(19)	(19)
Cash from Official Public Account for:					
Appropriations	19	19	19	19	19
Total cash from Official Public Account	19	19	19	19	19
Cash and cash equivalents at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.11: Administered capital budget statement (for the period ended 30 June)

Geoscience Australia has no administered capital budget; therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (Budget year 2023-24)

Geoscience Australia has no administered asset movements; therefore Table 3.12 is not presented.

National Offshore Petroleum Safety and Environmental Management Authority

**Entity additional estimates
statements**

National Offshore Petroleum Safety and Environmental Management Authority

- Section 1: Entity overview and resources83**
 - 1.1 Strategic direction statement 83
 - 1.2 Entity resource statement..... 84
 - 1.3 Entity measures 85
 - 1.4 Additional estimates, resourcing and variations to outcome 85
 - 1.5 Breakdown of additional estimates by appropriation bill 86
- Section 2: Revisions to outcomes and planned performance87**
 - 2.1 Budgeted expenses and performance for Outcome 1 87
- Section 3: Special account flows and budgeted financial statements90**
 - 3.1 Special account flows..... 90
 - 3.2 Budgeted financial statements..... 90

National Offshore Petroleum Safety and Environmental Management Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) was established as an independent statutory authority under the *Offshore Petroleum and Greenhouse Gas Storage Act 2006* (OPGGS Act) and as a corporate Commonwealth entity under the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). It operates on a cost recovery basis through levies and fees.

There have been no changes to the functions of NOPSEMA since the 2023-24 Budget. A full outline of NOPSEMA's Strategic Direction can be found in pp. 175-176 of the 2023-24 Industry, Science and Resources Portfolio Budget Statements.

1.2 Entity resource statement

The Entity Resource Statement details the resourcing for NOPSEMA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2023-24 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2022-23 financial statements.

Table 1.1: NOPSEMA resource statement – Additional estimates for 2023-24 as at February 2024

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2022-23 \$'000	2023-24 \$'000	2023-24 \$'000	2023-24 \$'000
Opening balance/cash reserves at 1 July	26,572	36,212	-	36,212
Funds from Government				
Annual appropriations - ordinary annual services (a)				
Outcome 1	9,112	8,721	508	9,229
Total annual appropriations	9,112	8,721	508	9,229
Amounts received from related entities				
Amounts from portfolio department (b)	41,610	51,453	(89)	51,364
Total amounts received from related entities	41,610	51,453	(89)	51,364
Total funds from Government	50,722	60,174	419	60,593
Funds from other sources				
Interest	91	70	-	70
Other	1,261	600	-	600
Total funds from other sources	1,352	670	-	670
Total net resourcing for NOPSEMA	78,646	97,056	419	97,475

	2022-23	2023-24
Average staffing level (number)	144	191

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- (a) *Appropriation Act (No. 1) 2023-2024* and *Appropriation Bill (No. 3) 2023-2024*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2022-23 annual report and encompasses *Appropriation Act (No. 1) 2022-2023*, *Supply Act (No. 1) 2022-2023*, and *Supply Act (No. 3) 2022–2023*.
- (b) NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives most of its funding through a special appropriation which is administered through the Department of Industry, Science and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries.

1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2023-24 Budget.

Table 1.2: NOPSEMA 2023-24 measures since the Budget

	Program	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measures					
Offshore Decommissioning Program - delivery and policy reforms	1				
Departmental payments		508	1,048	1,079	831
Total		508	1,048	1,079	831
Total payment measures					
Departmental payments		508	1,048	1,079	831
Total		508	1,048	1,079	831

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for NOPSEMA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2023-24 Budget in Appropriation Bills No. 3 and No. 4.

Table 1.3: Additional estimates and other variations to outcomes since 2023-24 Budget

	Program impacted	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Outcome 1					
Departmental					
Annual appropriations					
Offshore Decommissioning Program - delivery and policy reforms (net increase)	1	508	1,048	1,079	831
Net impact on appropriations for Outcome 1 (departmental)		508	1,048	1,079	831
Total net impact on appropriations for Outcome 1		508	1,048	1,079	831

Prepared on a resourcing (i.e. appropriations available) basis.

1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the additional estimates sought for NOPSEMA through Appropriation Bills No. 3.

Table 1.4: Appropriation Bill (No. 3) 2023-24

	2022-23 Available \$'000	2023-24 Budget \$'000	2023-24 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
Departmental programs					
Outcome 1 - Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight.	9,112	8,721	9,229	508	-
Total departmental	9,112	8,721	9,229	508	-

Table 1.5: Appropriation Bill (No. 4) 2023-24

There are no additional estimates sought for NOPSEMA through Appropriation Bills No. 4, therefore Table 1.5 is not presented.

Section 2: Revisions to outcomes and planned performance

There have been no changes to outcome and program structures since the 2023-24 Industry, Science and Resources Portfolio Budget Statements.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and the well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight

Linked programs

There have been no changes to linked programs for Outcome 1 since the 2023-24 Budget. Refer to p. 180 of the 2023-24 Industry, Science and Resources Portfolio Budget Statements for current linked programs.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1: Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight

	2022-23 Actual expenses \$'000	2023-24 Revised estimated expenses \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1: Regulatory oversight of Safety Cases, Wells Operations Management Plans and Environment Plans coupled with effective monitoring, investigation and enforcement					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	9,112	9,229	1,308	1,759	1,517
Payment from related entities	41,610	51,364	56,325	60,061	60,912
Expenses not requiring appropriation in the budget year (a)	(6,980)	(291)	4,316	6,101	178
Revenues from other independent sources	1,352	670	500	500	500
Total expenses for Program 1	45,094	60,972	62,449	68,421	63,107
Outcome 1 totals by appropriation type					
Revenue from Government					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	9,112	9,229	1,308	1,759	1,517
Payment from related entities	41,610	51,364	56,325	60,061	60,912
Expenses not requiring appropriation in the budget year (a)	(6,980)	(291)	4,316	6,101	178
Revenues from other independent sources	1,352	670	500	500	500
Total expenses for Outcome 1	45,094	60,972	62,449	68,421	63,107

	2022-23	2023-24
Average staffing level (number)	144	191

(a) Expenses not requiring appropriation in the budget year consist of an approved operating loss.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Performance measure for Outcome 1

There have been no changes to performance measure since the 2023-24 Budget. Refer to pp. 182-183 of the 2023-24 Industry, Science and Resources Portfolio Budget Statements for current performance measure.

Section 3: Special account flows and budgeted financial statements

3.1 Special account flows

Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specific purposes. NOPSEMA has no special accounts, therefore Table 3.1 is not presented.

3.2 Budgeted financial statements

3.2.1 Analysis of budgeted financial statements

The budgeted financial statements presented in the following tables have been updated since the 2023-24 Industry, Science and Resources Portfolio Budget Statements to incorporate the funding under the Offshore Decommissioning Program over four years from 2023-24 to develop and implement reforms to the decommissioning and financial assurance arrangements for Australian offshore oil and gas activities.

3.2.2. Budgeted Financial Statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	33,680	45,657	47,593	49,064	49,301
Suppliers	6,856	12,999	12,578	17,111	11,592
Depreciation and amortisation	1,574	2,266	2,140	2,140	2,140
Finance costs	338	139	138	106	74
Total expenses	42,448	61,061	62,449	68,421	63,107
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Interest	834	42	41	35	24
Sublease interest income	107	28	28	28	28
Other	746	600	431	437	448
Total own-source revenue	1,687	670	500	500	500
Total own-source income	1,687	670	500	500	500
Net (cost of)/contribution by services	(40,761)	(60,391)	(61,949)	(67,921)	(62,607)
Revenue from Government (a)	48,808	60,593	57,633	61,820	62,429
Surplus/(deficit) attributable to the Australian Government	8,047	202	(4,316)	(6,101)	(178)
Total comprehensive income/(loss) attributable to the Australian Government	8,047	202	(4,316)	(6,101)	(178)

Note: Impact of net cash appropriation arrangements

	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Total comprehensive income/(loss) - as per statement of Comprehensive Income	8,047	202	(4,316)	(6,101)	(178)
plus: depreciation/amortisation expenses for ROU assets (b)	1,046	2,140	2,140	2,140	2,140
less: lease principal repayments (b)	1,676	2,529	2,653	2,738	2,824
Net Cash Operating Surplus/ (Deficit)	7,417	(187)	(4,829)	(6,699)	(862)

Prepared on Australian Accounting Standards basis.

- (a) NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives most of its funding through a special appropriation which is administered through the Department of Industry, Science and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries.
- (b) Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	36,212	35,278	28,845	21,208	19,710
Trade and other receivables	10,477	11,960	11,321	11,863	12,039
Other financial assets	3,176	3,176	3,176	3,176	3,176
Total financial assets	49,865	50,414	43,342	36,247	34,925
Non-financial assets					
Land and buildings	9,485	7,157	7,246	5,849	3,709
Property, plant and equipment	391	391	391	391	391
Intangibles	442	316	316	316	316
Other non-financial assets	553	553	553	553	553
Total non-financial assets	10,871	8,417	8,506	7,109	4,969
Total assets	60,736	58,831	51,848	43,356	39,894
LIABILITIES					
Payables					
Suppliers	732	1,154	1,140	1,487	1,027
Other payables	6,217	6,217	6,217	6,217	6,217
Total payables	6,949	7,371	7,357	7,704	7,244
Interest bearing liabilities					
Leases	11,392	8,863	6,210	3,472	648
Total interest bearing liabilities	11,392	8,863	6,210	3,472	648
Provisions					
Employee provisions	7,988	7,988	7,988	7,988	7,988
Other provisions	98	98	98	98	98
Total provisions	8,086	8,086	8,086	8,086	8,086
Total liabilities	26,427	24,320	21,653	19,262	15,978
Net assets	34,309	34,511	30,195	24,094	23,916
EQUITY*					
Parent entity interest					
Contributed equity	2,361	2,361	2,361	2,361	2,361
Retained surplus (accumulated deficit)	31,948	32,150	27,834	21,733	21,555
Total parent entity interest	34,309	34,511	30,195	24,094	23,916
Total Equity	34,309	34,511	30,195	24,094	23,916

Prepared on Australian Accounting Standards basis.

* Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement
(Budget year 2023-24)**

	Retained earnings	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023			
Balance carried forward from previous period	31,948	2,361	34,309
Adjusted opening balance	31,948	2,361	34,309
Surplus/(deficit) for the period	202	-	202
Total comprehensive income	202	-	202
Transactions with owners			
Contributions by owners			
Estimated closing balance as at 30 June 2024	32,150	2,361	34,511
Closing balance attributable to the Australian Government	32,150	2,361	34,511

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Actual \$'000	2023-24 Revised budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Receipts from Government	48,808	60,593	57,633	61,820	62,429
Sale of goods and rendering of services	(226)	898	28	28	28
Interest	834	42	41	35	24
Other	(2,270)	(1,565)	1,586	(848)	272
Total cash received	47,146	59,968	59,288	61,035	62,753
Cash used					
Employees	33,023	45,657	47,593	49,064	49,301
Suppliers	7,136	12,577	12,592	16,764	12,052
Interest payments on lease liability	338	139	138	106	74
Other	(4,870)	-	-	-	-
Total cash used	35,627	58,373	60,323	65,934	61,427
Net cash from/(used by) operating activities	11,519	1,595	(1,035)	(4,899)	1,326
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	5,762	-	2,745	-	-
Total cash used	5,762	-	2,745	-	-
Net cash from/(used by) investing activities	(5,762)	-	(2,745)	-	-
FINANCING ACTIVITIES					
Cash received					
Principal payments on lease liability	1,724	2,529	2,653	2,738	2,824
Total cash used	1,724	2,529	2,653	2,738	2,824
Net cash from/(used by) financing activities	(1,724)	(2,529)	(2,653)	(2,738)	(2,824)
Net cash from/(to) Clearing Accounts					
Offsetting non-cash items	(5,607)	-	-	-	-
Net increase/(decrease) in cash held	9,640	(934)	(6,433)	(7,637)	(1,498)
Cash and cash equivalents at the beginning of the reporting period	26,572	36,212	35,278	28,845	21,208
Cash and cash equivalents at the end of the reporting period	36,212	35,278	28,845	21,208	19,710

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

There are no changes to NOPSEMA’s capital budget statement, therefore Table 3.6 is not presented.

Table 3.7: Statement of asset movements (Budget year 2023-24)

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023				
Gross book value	6,095	1,375	8,902	16,372
Gross book value - ROU assets	5,484	-	-	5,484
Accumulated depreciation/ amortisation and impairment	(569)	(984)	(8,460)	(10,013)
Accumulated depreciation/ amortisation and impairment - ROU assets	(1,525)	-	-	(1,525)
Opening net book balance	9,485	391	442	10,318
Other movements				
Depreciation/amortisation expense	(630)	-	(126)	(756)
Depreciation/amortisation on ROU assets	(1,510)	-	-	(1,510)
Other ROU assets	(188)	-	-	(188)
Total other movements	(2,328)	-	(126)	(2,454)
As at 30 June 2024				
Gross book value	6,095	1,375	8,902	16,372
Gross book value - ROU assets	5,296	-	-	5,296
Accumulated depreciation/ amortisation and impairment	(1,199)	(984)	(8,586)	(10,769)
Accumulated depreciation/amortisation and impairment - ROU assets	(3,035)	-	-	(3,035)
Closing net book balance	7,157	391	316	7,864

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

NOPSEMA has no budgeted income and expenses administered on behalf of government; therefore Table 3.8 is not presented.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

NOPSEMA has no budgeted assets and liabilities administered on behalf of government; therefore Table 3.9 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

NOPSEMA has no budgeted administered cash flows; therefore Table 3.10 is not presented.

Table 3.11: Administered capital budget statement (for the period ended 30 June)

NOPSEMA has no administered capital budget; therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (Budget year 2023-24)

NOPSEMA has no administered asset movements; therefore Table 3.12 is not presented.

