

2023-24 Portfolio Budget Statements – Industry, Science and Resources Portfolio

This insert contains amendments to Table 3.4 of the National Reconstruction Fund Corporation chapter in the 2023-24 Portfolio Budget Statements.

National Reconstruction Fund Corporation Chapter, Table 3.4, pg 209

Changes to ‘Advances and loans made’ and ‘Purchase of property, plant and equipment and intangibles’ lines as below.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Receipts from Government	-	39,016	-	-	-
Interest	-	-	12,757	33,948	73,846
Other	-	5,197	8,962	16,316	37,670
Total cash received	-	44,213	21,719	50,264	111,516
Cash used					
Employees	-	5,730	2,682	-	-
Suppliers	-	38,483	14,037	48,264	54,390
Total cash used	-	44,213	16,719	48,264	54,390
Net cash from/(used by) operating activities	-	-	5,000	2,000	57,126
INVESTING ACTIVITIES					
Cash used					
Advances and loans made	-	329,000	423,000	799,000	1,810,000
Purchase of property, plant and equipment and intangibles	-	14,200	5,000	2,000	2,000
Other investing cash payments for policy purposes	-	25,000	25,000	50,000	125,000
Total cash used	-	368,200	453,000	851,000	1,937,000
Net cash from/(used by) investing activities	-	(368,200)	(453,000)	(851,000)	(1,937,000)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	-	564,200	550,000	1,050,000	2,505,000
Total cash received	-	564,200	550,000	1,050,000	2,505,000
Net cash from/(used by) financing activities	-	564,200	550,000	1,050,000	2,505,000
Net increase/(decrease) in cash held	-	196,000	102,000	201,000	625,126
Cash and cash equivalents at the beginning of the reporting period	-	-	196,000	298,000	499,000
Cash and cash equivalents at the end of the reporting period	-	196,000	298,000	499,000	1,124,126

Prepared on Australian Accounting Standards basis.