Portfolio Additional Estimates

Statements 2021­22

**Industry, Science, Energy and Resources Portfolio**

**Explanations of Additional Estimates 2021­22**

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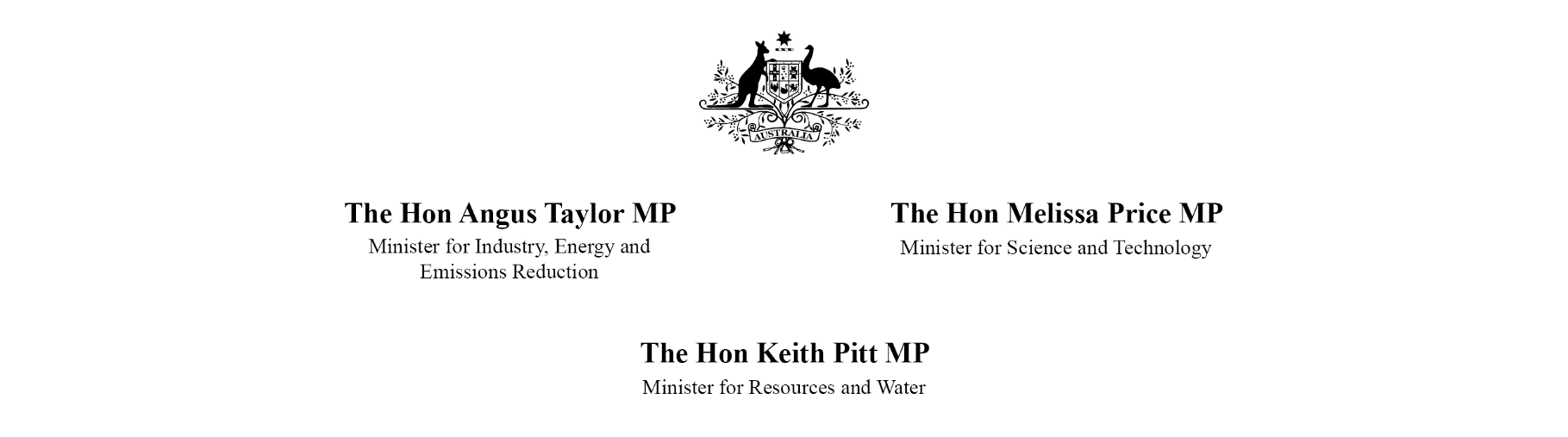
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President of the Senate

Australian Senate

Parliament House

CANBERRA ACT 2600

Speaker

House of Representatives

Parliament House

CANBERRA ACT 2600

Dear Mr President

Dear Mr Speaker

We hereby submit Portfolio Additional Estimates Statements in support of the   
2021­22 Budget for the Industry, Science, Energy and Resources Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

We present these statements by virtue of our ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

|  |  |  |
| --- | --- | --- |
| The Hon Angus Taylor MP | The Hon Melissa Price MP | The Hon Keith Pitt MP |

#### Abbreviations and conventions

The following notations may be used:

NEC/nec not elsewhere classified

– nil

.. not zero, but rounded to zero

na not applicable (unless otherwise specified)

nfp not for publication

$m $ million

$b $ billion

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

#### Enquiries

Should you have any enquiries regarding this publication, please contact the   
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Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at [www.budget.gov.au](http://www.budget.gov.aua).

User guide

to the

Portfolio Additional

Estimate Statements

# User Guide

The purpose of the 2021­22 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES are on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non‑financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4)and Appropriation (Parliamentary Departments) Bill (No. 2*)*   
2021­22. In this sense, the PAES are declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid‑Year Economic and Fiscal Outlook (MYEFO) 2021­22* is a mid‑year budget report which provides updated information to allow the assessment of the Government’s fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for entities within the portfolio.

**Structure of the Portfolio Additional Estimates Statements**

The PAES are presented in three parts with subsections.

|  |  |
| --- | --- |
| User guide | |
| Provides a brief introduction explaining the purpose of the PAES. | |
| Portfolio overview |  |
| Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio. | |
| Entity Additional Estimates Statements | |
| A statement (under the name of the entity) for each entity affected by Additional Estimates. | |
| Section 1: Entity overview and resources | This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4. |
| Section 2: Revisions to outcomes and planned performance | This section details **changes** to Government outcomes and/or **changes** to the planned performance of entity programs. |
| Section 3: Special account flows and budgeted financial statements | This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements. |
| Portfolio glossary | |
| Explains key terms relevant to the Portfolio. | |
| **Index (Optional)** | |
| Alphabetical guide to the Statements. | |

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Portfolio overview

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# Industry, Science, Energy and Resources Portfolio overview

This document provides information about the changes within the Industry, Science, Energy and Resources Portfolio since the publication of the 2021­22 Portfolio Budget Statements.

## Ministers and portfolio responsibilities

The Hon Angus Taylor MP is responsible for Industry, Energy and Emissions Reduction. Minister Taylor is charged with:

* boosting Australia’s competitiveness and facilitating economic and productivity growth, including by boosting the competitiveness of Australian manufacturing and the capability of Australian businesses;
* supporting the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community; and
* reducing Australia’s greenhouse gas emissions, and contributing to effective global action on climate change, including supporting the commercialisation and uptake of low emissions technologies.

Minister Taylor’s portfolio is supported by Senator the Hon Jonathon Duniam, Assistant Minister for Industry Development and the Hon Tim Wilson MP, Assistant Minister to the Minister for Industry, Energy and Emissions Reduction.

The Hon Melissa Price MP is responsible for Science and Technology. Minister Price is charged with:

* supporting science, technology and commercialisation that enables economic growth and job creation, including securing Australia’s future in space.

The Hon Keith Pitt MP is responsible for Resources. Minister Pitt is charged with:

* working closely with the Australian resources and critical minerals sectors, which are major contributors to Australia’s economic prosperity, and positioning Australia as a reliable, responsible and ready supplier of mineral resources to the world.

As a result of amendments to the Administrative Arrangement Orders on 2 July 2021, responsibility for the Northern Australia portfolio, including the Northern Australia Infrastructure Facility, was transferred to the Department of Infrastructure, Transport, Regional Development and Communications.

Further details on the portfolio and its agencies can be found in pp. 3-5 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements, at www.industry.gov.au.

Figure 1: Industry, Science, Energy and Resources portfolio structure and outcomes

Assistant Minister for Industry Development

Senator the Hon Jonathon Duniam

Minister for Science and Technology

The Hon Melissa Price MP

Minister for Resources and Water

The Hon Keith Pitt MP

Assistant Minister to the Minister for Industry, Energy and Emissions Reduction

**The Hon Tim Wilson MP**

Department of Industry, Science, Energy and Resources

Portfolio Secretary: Mr David Fredericks PSM

Outcome 1: Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive business, industries and regions, and supporting resources and northern Australia

Outcome 2: Reduce Australia’s greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change

Outcome 3: Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia’s energy supply, efficiency, quality, performance and productivity

Australian Institute of Marine Science (AIMS)

Chief Executive Officer: Dr Paul Hardisty

Outcome: Growth of knowledge to support protection and sustainable development of Australia’s marine resources through innovative marine science and technology

Australian Nuclear Science and Technology Organisation (ANSTO)

Chief Executive Officer: Mr Shaun Jenkinson

Outcome: Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to government, industry, the education sector and the Australian population

**Australian Renewable Energy Agency (ARENA)**

Chief Executive Officer: Mr Darren Miller

Outcome: Support improvements in the competitiveness of renewable energy and related technologies and the supply of renewable energy by administering financial assistance, developing analysis and advice about, and sharing information and knowledge with regard to, renewable energy and related technologies

Minister for Industry, Energy and Emissions Reduction

The Hon Angus Taylor MP

Figure 1: Industry, Science, Energy and Resources Portfolio structure and outcomes (continued)

**Clean Energy Finance Corporation (CEFC)**

Chief Executive Officer: Mr Ian Learmonth

Outcome: Facilitate increased flows of finance into Australia's clean energy sector, applying commercial rigour to investing in renewable energy, low-emissions and energy efficiency technologies, building industry capacity, and disseminating information to industry stakeholders

**Clean Energy Regulator (CER)**

Chair: Mr David Parker AM

Outcome:Contribute to a reduction in Australia's net greenhouse gas emissions, including through the administration of market based mechanisms that incentivise reduction in emissions and the promotion of additional renewable electricity generation

**Climate Change Authority (CCA)**

Chief Executive Officer: Mr Brad Archer

Outcome: Provide expert advice to the Australian Government on climate change mitigation initiatives, including through conducting regular and specifically commissioned reviews and through undertaking climate change research

Commonwealth Scientific and Industrial Research Organisation (CSIRO)

Chief Executive: Dr Larry Marshall

Outcome: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice

Geoscience Australia (GA)

Chief Executive Officer: Dr James Johnson

Outcome: Informed government, industry and community decisions on the economic, social and environmental management of the nation’s natural resources through enabling access to geoscientific and spatial information

IP Australia

Director General: Mr Michael Schwager

Outcome: Increased innovation, investment and trade in Australia, and by Australians overseas, through the administration of the registrable intellectual property rights system, promoting public awareness and industry engagement, and advising government

National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)

Chief Executive Officer: Mr Stuart Smith

Outcome: Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight

**Snowy Hydro Limited**

Chief Executive Officer: Mr Paul Broad

Objective:To operate as a commercial integrated energy business producing, supplying, trading and retailing energy in the National Electricity Market to create value for and provide returns to its shareholders and to manage the water resources of the Snowy Hydro Scheme in compliance with the Snowy Water Licence

Department o

Department of Industry, Science, Energy and Resources

Entity additional estimate statements

Department of Industry, Science, Energy and Resources

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# Department of Industry, Science, Energy and Resources

## **Section 1****: Entity overview and resources**

### 1.1 Strategic direction statement

The Australian Government’s economic recovery plan is driving economic growth and job creation for all Australians by creating a strong, modern, more resilient and productive economy. The Department of Industry, Science, Energy and Resources (the department) continues to play a leading role in the Government’s plan to boost productivity and economic growth, and to create jobs and opportunities for Australia.

In support of Australia’s economic growth, the department continues to implement the Modern Manufacturing Strategy (MMS). The MMS supports Australian manufacturers to scale up, strengthen resilience, diversify and invest in supply chains for critical goods and services. The department will continue to facilitate a strong growth environment for businesses, including in Australia’s regional and rural communities, by harnessing opportunities from emerging technologies, locking-in secure, affordable and reliable energy, backing Australia’s strong resources sector, and building business digital capability and cyber security resilience. The department is focused on reducing emissions while maintaining strong jobs growth and a strong economy. This includes the implementation of the Long-Term Emissions Reduction Plan, which will achieve net zero emissions by 2050 in a practical, responsible way that will take advantage of new economic opportunities, with a focus on low emissions technologies.

The department is committed to delivering these priorities as Australia works to manage the impacts of COVID-19 and emerge from the pandemic in a strong position. This includes implementing measures since the 2021­22 Budget, including:

* Reducing emissions while growing Australia's economy, by investing in innovation to reduce the cost of low emissions technologies through a new Low Emissions Technology Commercialisation Fund, consistent with the strategic vision and principles set out in Australia's Long Term Emissions Reduction Plan and Technology Investment Roadmap.
* Supporting reliable energy supplies in Australia’s electricity markets, including the design and implementation of post-2025 market reforms to the National Electricity Market.
* Unlocking Australia’s vast gas resources benefitting domestic energy users and creating major new job opportunities and economic benefits through the Strategic Basin Plans.
* Leveraging Australian critical minerals to support the development of competitive and reliable end-to-end critical minerals supply chains.
* Building on the government’s deregulation agenda by boosting digital capabilities for Australia’s offshore oil and gas regulators.
* Developing a Manufacturing Workforce Strategy with industry to identify critical skills gaps in Australia’s manufacturing sector and ensure Australian manufacturers have access to a pipeline of highly skilled workers.
* Supporting growth of the Australian Space Agency through ongoing operation of the Australian Space Discovery Centre and extension of the Moon to Mars Initiative.
* Supporting Questacon to continue engaging young Australians, families and teachers in science, technology, engineering and mathematics, including through touring exhibitions for regional, rural and remote communities.
* Continuing the delivery of world class measurement science, standards and services through the National Measurement Institute, to support the Australian economy.

Further details of the department’s strategic direction can be found in pp. 15-19 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements, and the Department of Industry, Science, Energy and Resources’ 2021­22 Corporate Plan at [www.industry.gov.au](http://www.industry.gov.au).

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Department of Industry, Science, Energy and Resources at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021‑22 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Table 1.1: Department of Industry, Science, Energy and Resources resource statement – Additional estimates for 2021­22 as at February 2022

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2020­21*  *$'000* | Estimate  as at  Budget  2021­22  $'000 | Proposed  Additional  Estimates  2021­22  $'000 | Total  estimate at  Additional  Estimates  2021­22  $'000 |
| **Departmental** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Prior year appropriations available (b) | *100,608* | 97,921 | (2,104) | 95,817 |
| Departmental appropriation (c), (d) | *599,630* | 600,981 | 43,420 | 644,401 |
| s74 external revenue (e) | *75,883* | 73,160 | 11,747 | 84,907 |
| Departmental capital budget (f) | *29,119* | 27,432 | - | 27,432 |
| Annual appropriations - other services - non-operating (g) |  |  |  |  |
| Prior year appropriation available (b) | *7,452* | 6,733 | 508 | 7,241 |
| Equity injection | *14,631* | 28,534 | 8,382 | 36,916 |
| *Total departmental annual appropriations* | *827,323* | 834,761 | 61,953 | 896,714 |
| Special accounts (h) |  |  |  |  |
| Opening balance | *27,400* | 21,956 | 4,860 | 26,816 |
| Appropriation receipts (i) | *11,322* | 9,426 | - | 9,426 |
| Non-appropriation receipts | *15,062* | 5,786 | 3,657 | 9,443 |
| *Total special accounts* | *53,784* | 37,168 | 8,517 | 45,685 |
| *less departmental appropriations drawn from annual appropriations and credited to special accounts* | *11,322* | 9,426 | - | 9,426 |
| ***Total departmental resourcing*** | ***869,785*** | **862,503** | **70,470** | **932,973** |
|  |  |  |  |  |
| **Administered** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Prior year appropriations available (b) | *138,332* | 91,592 | 219,519 | 311,111 |
| Outcome 1 (c) | *922,191* | 1,558,395 | 73,207 | 1,631,602 |
| Outcome 2 | *13,623* | 143,112 | 72,444 | 215,556 |
| Outcome 3 | *153,361* | 489,990 | (193,787) | 296,203 |
| Outcome 4 (d) | *27,701* | - | - | - |
| Payments to corporate entities (j) | *1,321,816* | 1,347,506 | 57,137 | 1,404,643 |
| Annual appropriations - other services - non-operating (g) |  |  |  |  |
| Prior year appropriation available (b) | *145,552* | 145,551 | 222,028 | 367,579 |
| Administered assets and liabilities | *896,754* | 432,795 | 416,125 | 848,920 |
| Payments to corporate entities (j) | *36,895* | 41,830 | 13,822 | 55,652 |
| *Total administered annual appropriations* | *3,656,225* | 4,250,771 | 880,495 | 5,131,266 |

Table 1.1: Department of Industry, Science, Energy and Resources resource statement – Additional estimates for 2021­22 as at February 2022 (continued)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2020­21*  *$'000* | Estimate  as at  Budget  2021­22  $'000 | Proposed  Additional  Estimates  2021­22  $'000 | Total  estimate at  Additional  Estimates  2021­22  $'000 |
| *Total administered special appropriations* (c) | *472,438* | 342,588 | - | 342,588 |
| Special accounts (h) |  |  |  |  |
| Opening balance | *5,966,292* | 6,057,481 | (333,372) | 5,724,109 |
| Appropriation receipts | *-* | - | 615 | 615 |
| Non-appropriated receipts | *371,005* | 517,454 | - | 517,454 |
| *Total special accounts receipts* | *6,337,297* | 6,574,935 | (332,757) | 6,242,178 |
| *less payments to corporate entities from annual/special appropriations* | *2,204,665* | 2,403,744 | 157,012 | 2,560,756 |
| *less annual appropriations credited to special accounts* | *-* | - | 615 | 615 |
| *less special account balances for corporate entities* | *5,174,000* | 5,344,000 | (410,000) | 4,934,000 |
| ***Total administered resourcing*** | ***3,087,295*** | **3,420,550** | **800,111** | **4,220,661** |
| **Total resourcing for the Department of Industry, Science, Energy and Resources** | ***3,957,080*** | **4,283,053** | **870,581** | **5,153,634** |
|  |  |  |  |  |
|  |  |  | *Actual* |  |
|  |  |  | *2020­21* | 2021­22 |
| **Average staffing levels (number)** |  |  | *3,111* | 3,211 |

**Third-party payments from and on behalf of other entities**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2020­21*  *$'000* | Estimate  as at  Budget  2021­22  $'000 | Proposed  Additional  Estimates  2021­22  $'000 | Total  estimate at  Additional  Estimates  2021­22  $'000 |
| **Payments made to corporate entities within the Portfolio** (j) |  |  |  |  |
| **Ordinary annual services** |  |  |  |  |
| Australian Institute of Marine Science | *45,218* | 45,548 | - | 45,548 |
| Australian Nuclear Science and Technology Organisation | *278,819* | 277,453 | 2,053 | 279,506 |
| Australian Renewable Energy Agency | *17,625* | 54,338 | 62,835 | 117,173 |
| Clean Energy Finance Corporation | *4,270* | 4,532 | 2,607 | 7,139 |
| Commonwealth Scientific and Industrial Research Organisation | *961,958* | 946,001 | 3,036 | 949,037 |
| National Offshore Petroleum Safety and Environmental Management Authority | *739* | 667 | 833 | 1,500 |
| Northern Australia Infrastructure Facility | *13,187* | 18,967 | (14,227) | 4,740 |
| **Total ordinary annual services** | ***1,321,816*** | **1,347,506** | **57,137** | **1,404,643** |

Table 1.1: Department of Industry, Science, Energy and Resources resource statement – Additional estimates for 2021­22 as at February 2022 (continued)

Third-party payments from and on behalf of other entities (continued)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2020­21*  *$'000* | Estimate  as at  Budget  2021­22  $'000 | Proposed  Additional  Estimates  2021­22  $'000 | Total  estimate at  Additional  Estimates  2021­22  $'000 |
| **Other services** |  |  |  |  |
| Australian Nuclear Science and Technology Organisation | *20,465* | 37,830 | 12,357 | 50,187 |
| Commonwealth Scientific and Industrial Research Organisation | *16,430* | 4,000 | - | 4,000 |
| National Offshore Petroleum Safety and Environmental Management Authority | *-* | - | 1,465 | 1,465 |
| **Total other services** | ***36,895*** | **41,830** | **13,822** | **55,652** |
|  |  |  |  |  |
| **Special appropriations** |  |  |  |  |
| Australian Renewable Energy Agency | *209,910* | 304,836 | - | 304,836 |
| National Offshore Petroleum Safety and Environmental Management Authority | *41,044* | 34,572 | - | 34,572 |
| **Total special appropriations** | ***250,954*** | **339,408** | **-** | **339,408** |
|  |  |  |  |  |
| **Special accounts** |  |  |  |  |
| Clean Energy Finance Corporation | *595,000* | 675,000 | 86,053 | 761,053 |
| **Total special accounts** | ***595,000*** | **675,000** | **86,053** | **761,053** |
| **Total payments to corporate entities within the Portfolio** | ***2,204,665*** | **2,403,744** | **157,012** | **2,560,756** |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2021-22* and Appropriation Bill (No. 3) 2021-22.
2. Excludes $272.5 million subject to administrative quarantine or withheld under section 51 of the Public Governance, Performance and Accountability Act 2013 (PGPA Act).
3. The department transferred to the Department of Infrastructure, Transport, Regional Development and Communications (Infrastructure) $39.6 million under a section 75 determination in 2021-22. The Estimate as at Budget has been adjusted to reflect the revised appropriation as a result of this transfer. The administered special appropriation Estimate as at Budget has also been adjusted to reflect the transfer of the estimated loans under the Northern Australian Infrastructure Facility. $14.2 million in corporate entity payments were also transferred. $0.7 million of 2020-21 resourcing was transferred. Refer to Infrastructure’s Portfolio Additional Estimates Statement for future year estimates in relation to activities delivered under Program 1.4: Growing a stronger Northern Australian economy.
4. The department transferred to the Department of Treasury (Treasury) $6.8 million under a section 75 determination in 2020-21. Refer to Treasury’s Portfolio Additional Estimates Statement for future year estimates for the Small Business program.
5. Estimated external revenue receipts under section 74 of the PGPA Act.
6. Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a ‘contribution by owner’.
7. Appropriation Act (No.2) 2021-22 and Appropriation Bill (No. 4) 2021-22.
8. Excludes trust moneys held in special accounts. For information on special accounts (excluding amounts held on trust), please see Table 3.1.
9. Amounts credited to special accounts from the department’s annual and special appropriations.
10. 'Corporate entities' are corporate Commonwealth entities as defined under the PGPA Act.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2021­22 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2021­22 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 | 2024-25  $'000 |
| **Receipt measures** |  |  |  |  |  |
| Australian Space Agency – additional  funding | 1.2 |  |  |  |  |
| Administered receipt |  | (284) | - | - | - |
| Departmental receipt |  | - | - | - | - |
| **Total** |  | **(284)** | **-** | **-** | **-** |
| Snowy Hydro Limited – Hunter Power Project (a) (b) | 3.1 |  |  |  |  |
| Administered receipt |  | nfp | nfp | nfp | nfp |
| Departmental receipt |  | nfp | nfp | nfp | nfp |
| **Total** |  | **nfp** | **nfp** | **nfp** | **nfp** |
| **Total receipt measures** |  |  |  |  |  |
| Administered |  | (284) | - | - | - |
| Departmental |  | - | - | - | - |
| **Total** |  | **(284)** | **-** | **-** | **-** |
| **Payment measures** |  |  |  |  |  |
| Australian Space Agency – additional funding | 1.2 |  |  |  |  |
| Administered payment |  | (284) | - | - | - |
| Departmental payment |  | 3,150 | 5,575 | 4,976 | 5,020 |
| **Total** |  | **2,866** | **5,575** | **4,976** | **5,020** |
| Comprehensive Strategic Partnership with India – new initiatives (c) | 1.1 |  |  |  |  |
| Administered payment |  | - | - | - | - |
| Departmental payment |  | - | 951 | 840 | 893 |
| **Total** |  | **-** | **951** | **840** | **893** |
| Critical Minerals – support for supply chains | 1.3 |  |  |  |  |
| Administered payment |  | - | - | - | - |
| Departmental payment |  | 947 | 948 | 952 | 956 |
| **Total** |  | **947** | **948** | **952** | **956** |
| Diesel Exhaust Fluid Security (d) | 1.2 |  |  |  |  |
| Administered payment |  | 29,953 | - | - | - |
| Departmental payment |  | - | - | - | - |
| **Total** |  | **29,953** | **-** | **-** | **-** |
| Digital Economy Strategy – additional funding (e) | 1.1 |  |  |  |  |
| Administered payment |  | 6 | 7,012 | 7,012 | 7,012 |
| Departmental payment |  | 1,900 | 4,823 | 4,213 | 4,550 |
| **Total** |  | **1,906** | **11,835** | **11,225** | **11,562** |
| Energy and Emissions Reduction | 2.1, 3.1 |  |  |  |  |
| Administered payment |  | 67,000 | 78,785 | 72,244 | 17,485 |
| Departmental payment |  | 6,120 | 8,354 | 4,370 | 3,348 |
| **Total** |  | **73,120** | **87,139** | **76,614** | **20,833** |
| Enhancing the digital capability of NOPTA & NOPSEMA (d) | 1.3 |  |  |  |  |
| Administered payment |  | 615 | 2,945 | 540 | - |
| Departmental payment |  | - | - | - | - |
| **Total** |  | **615** | **2,945** | **540** | **-** |

Table 1.2: Entity 2021­22 measures since Budget (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 | 2024-25  $'000 |
| Former British Nuclear Testing Site at Maralinga – maintenance (a) | 1.3 |  |  |  |  |
| Administered payment |  | nfp | nfp | nfp | nfp |
| Departmental payment |  | nfp | nfp | nfp | nfp |
| **Total** |  | **nfp** | **nfp** | **nfp** | **nfp** |
| Northern Endeavour Decommission – additional funding (a) | 1.3 |  |  |  |  |
| Administered payment |  | nfp | nfp | nfp | nfp |
| Departmental payment |  | nfp | nfp | nfp | nfp |
| **Total** |  | **nfp** | **nfp** | **nfp** | **nfp** |
| Questacon – additional funding | 1.1 |  |  |  |  |
| Administered payment |  | - | - | - | - |
| Departmental payment |  | 2,367 | 9,144 | - | - |
| **Total** |  | **2,367** | **9,144** | **-** | **-** |
| Science Capability - National Measurement Institute (d) | 1.1 |  |  |  |  |
| Administered payment |  | - | - | - | - |
| Departmental payment |  | 10,037 | 23,404 | - | - |
| **Total** |  | **10,037** | **23,404** | **-** | **-** |
| Snowy Hydro Limited – Hunter Power Project (a) (b) | 3.1 |  |  |  |  |
| Administered payment |  | nfp | nfp | nfp | nfp |
| Departmental payment |  | nfp | nfp | nfp | nfp |
| **Total** |  | **nfp** | **nfp** | **nfp** | **nfp** |
| Strategic Basin Plans – additional funding | 1.3 |  |  |  |  |
| Administered payment |  | - | - | - | - |
| Departmental payment |  | 247 | 619 | 621 | - |
| **Total** |  | **247** | **619** | **621** | **-** |
| Supporting Industry Growth and National Manufacturing Priorities | 1.2 |  |  |  |  |
| Administered payment |  | - | - | - | - |
| Departmental payment |  | - | - | - | - |
| **Total** |  | **-** | **-** | **-** | **-** |
| Supporting Jobs in the Economic Recovery (f) | 1.2 |  |  |  |  |
| Administered payment |  | - | - | - | - |
| Departmental payment |  | - | - | - | - |
| **Total** |  | **-** | **-** | **-** | **-** |
| Supporting Marinus Link (a) (d) (g) | 3.1 |  |  |  |  |
| Administered payment |  | nfp | nfp | nfp | nfp |
| Departmental payment |  | nfp | nfp | nfp | nfp |
| **Total** |  | **nfp** | **nfp** | **nfp** | **nfp** |
| Supporting Regional Business Recovery from Bushfires, COVID-19 and Flood Emergencies | 1.2 |  |  |  |  |
| Administered payment |  | - | 6,300 | - | - |
| Departmental payment |  | - | 583 | - | - |
| **Total** |  | **-** | **6,883** | **-** | **-** |
| Supporting Small and Medium Enterprise Participation in Commonwealth Procurement – additional funding | 1.2 |  |  |  |  |
| Administered payment |  | - | - | - | - |
| Departmental payment |  | 1,353 | - | - | - |
| **Total** |  | **1,353** | **-** | **-** | **-** |

Table 1.2: Entity 2021­22 measures since Budget (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 | 2024-25  $'000 |
| **Total payment measures** |  |  |  |  |  |
| Administered |  | 97,290 | 95,042 | 79,796 | 24,497 |
| Departmental |  | 26,121 | 54,401 | 15,972 | 14,767 |
| **Total** |  | **123,411** | **149,443** | **95,768** | **39,264** |

Prepared on a Government Financial Statistics (Underlying Cash) basis.

Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

1. The financial impact of this measure is not for publication (nfp).
2. This measure includes funding of $600 million in equity over three years to Snowy Hydro Limited (SHL) for the Hunter Power Project. The Government will also provide temporary equity support to SHL over two years in response to lower than forecast wholesale electricity prices, which is not for publication due to commercial sensitivities.
3. The lead entity for this measure is the Department of Foreign Affairs and Trade, and package details appears in MYEFO under the Foreign Affairs and Trade portfolio.
4. Measure was announced following the 2021­22 Mid-Year Economic and Fiscal Outlook.
5. The lead entity for this measure is the Department of the Prime Minister and Cabinet, and package details appears in MYEFO under the Prime Minister and Cabinet portfolio.
6. The lead entity for this measure is the Department of Education, Skills and Employment, and package details under the Education, Skills and Employment portfolio.
7. This measure is subject to successful negotiation with the Tasmanian Government.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Department of Industry, Science, Energy and Resources at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021­22 Budget inAppropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2021­22 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 | 2024-25  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Administered** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| Australian Space Agency – additional funding | 1.2 | (284) | - | - | - |
| Diesel Exhaust Fluid Security (a) | 1.2 | 29,953 | - | - | - |
| Digital Economy Strategy – additional funding | 1.1 | 6 | 7,012 | 7,012 | 7,012 |
| Enhancing the digital capability of NOPTA and NOPSEMA (a) | 1.3 | 615 | 2,945 | 540 | - |
| Former British Nuclear Testing Site at Maralinga – maintenance (b) | 1.3 | nfp | nfp | nfp | nfp |
| Northern Endeavour Decommission – additional funding (b) | 1.3 | nfp | nfp | nfp | nfp |
| Supporting Regional Business Recovery from Bushfires, COVID-19 and Flood Emergencies | 1.2 | - | 6,300 | - | - |
| **Movement of Funds** |  |  |  |  |  |
| (net increase) | 1.1, 1.2, 1.3 | 73,553 | 6,000 | - | - |
| **Changes in Parameters** |  |  |  |  |  |
| (net increase) | 1.1, 1.2 | 520 | 959 | 1,618 | 2,449 |
| **Other Variations** |  |  |  |  |  |
| (net increase) | 1.1 | 1,794 | 3,092 | (384) | (853) |
| (net decrease) | 1.2, 1.3 | (16,943) | 8,028 | - | - |
| **Net impact on appropriations for Outcome 1 (administered)** |  | **89,214** | **34,336** | **8,786** | **8,608** |

Table 1.3: Additional estimates and other variations to outcomes since the 2021­22 Budget (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 | 2024-25  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| Australian Space Agency – additional funding | 1.2 | 3,150 | 5,575 | 4,976 | 5,020 |
| Comprehensive Strategic Partnership with India – new initiatives | 1.1 | - | 951 | 840 | 893 |
| Critical Minerals – support for supply chains | 1.3 | 947 | 948 | 952 | 956 |
| Digital Economy Strategy – additional funding | 1.1 | 1,900 | 4,823 | 4,213 | 4,550 |
| Northern Endeavour Decommission – additional funding (b) | 1.3 | nfp | nfp | nfp | nfp |
| Questacon – additional funding | 1.1 | 2,367 | 9,144 | - | - |
| Science Capability - National Measurement Institute (a) | 1.1 | 10,037 | 23,404 | - | - |
| Strategic Basin Plans – additional funding | 1.3 | 247 | 619 | 621 | - |
| Supporting Regional Business Recovery from Bushfires, COVID-19 and Flood Emergencies | 1.2 | - | 583 | - | - |
| Supporting Small and Medium Enterprise Participation in Commonwealth Procurement – additional funding | 1.2 | 1,353 | - | - | - |
| **Movement of Funds** |  |  |  |  |  |
| (net increase) | 1.3 | 6,674 | 9,276 | (4,950) | - |
| **Changes in Parameters** |  |  |  |  |  |
| (net increase) | 1.1, 1.2, 1.3 | - | 476 | 1,258 | 2,765 |
| **Other Variations** |  |  |  |  |  |
| (net decrease) | 1.1, 1.2, 1.3 | 2,474 | (5) | (260) | (260) |
| **Net impact on appropriations for Outcome 1 (departmental)** |  | **29,149** | **55,794** | **7,650** | **13,924** |
| **Total net impact on appropriations for Outcome 1** |  | **118,363** | **90,130** | **16,436** | **22,532** |

Table 1.3: Additional estimates and other variations to outcomes since the 2021­22 Budget (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 | 2024-25  $'000 |
| **Outcome 2** |  |  |  |  |  |
| **Administered** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| Energy and Emissions Reduction | 2.1 | 37,000 | 63,785 | 57,244 | 17,485 |
| **Movement of Funds** |  |  |  |  |  |
| (net increase) | 2.1 | 35,444 | 17,928 | (58,750) | (38,750) |
| **Net impact on appropriations for Outcome 2 (administered)** |  | **72,444** | **81,713** | **(1,506)** | **(21,265)** |
| **Outcome 2** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| Energy and Emissions Reduction | 2.1 | 5,480 | 7,014 | 4,370 | 3,348 |
| **Changes in Parameters** |  |  |  |  |  |
| (net increase) | 2.1, 2.2 | - | 131 | 228 | 457 |
| **Other Variations** |  |  |  |  |  |
| (net increase) | 2.1, 2.2 | 2,770 | 751 | 742 | 733 |
| **Net impact on appropriations for**  **Outcome 2 (departmental)** |  | **8,250** | **7,896** | **5,340** | **4,538** |
| **Total net impact on appropriations for Outcome 2** |  | **80,694** | **89,609** | **3,834** | **(16,727)** |
| **Outcome 3** |  |  |  |  |  |
| **Administered** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| Energy and Emissions Reduction | 3.1 | 30,000 | 15,000 | 15,000 | - |
| Supporting Marinus Link (b) | 3.1 | nfp | nfp | nfp | nfp |
| Snowy Hydro Limited – Hunter Power Project (b) | 3.1 | nfp | nfp | nfp | nfp |
| **Movement of Funds** |  |  |  |  |  |
| (net increase) | 3.1 | 700 | - | (20,000) | 50,000 |
| **Changes in Parameters** |  |  |  |  |  |
| (net decrease) | 3.1 | (173) | (194) | (240) | (276) |
| **Other Variations** |  |  |  |  |  |
| (net decrease) | 3.1 | (224,314) | (2,500) | - | - |
| **Net impact on appropriations for Outcome 3 (administered)** |  | **(193,787)** | **12,306** | **(5,240)** | **49,724** |

Table 1.3: Additional estimates and other variations to outcomes since the 2021­22 Budget (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 | 2024-25  $'000 |
| **Outcome 3** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| Energy and Emissions Reduction | 3.1 | 640 | 1,340 | - | - |
| Supporting Marinus Link (b) | 3.1 | nfp | nfp | nfp | nfp |
| **Changes in Parameters** |  |  |  |  |  |
| (net increase) | 3.1 | - | 78 | 178 | 385 |
| **Net impact on appropriations for Outcome 3 (departmental)** |  | **640** | **1,418** | **178** | **385** |
| **Total net impact on appropriations for Outcome 3** |  | **(193,147)** | **13,724** | **(5,062)** | **50,109** |

Prepared on a resourcing (i.e. appropriations available) basis.

(a) Measure was announced following the 2021-22 Mid-Year Economic and Fiscal Outlook.

(b) The financial impact for this measure is not for publication (nfp).

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Department of Industry, Science, Energy and Resources through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available (a)*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Administered items** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources and northern Australia | *817,685* | 1,558,395 | 1,631,602 | 73,207 | - |
| **Outcome 2** |  |  |  |  |  |
| Reduce Australia’s greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change | *13,623* | 143,112 | 215,556 | 72,444 | - |
| **Outcome 3** |  |  |  |  |  |
| Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia’s energy supply, efficiency, quality, performance and productivity | *136,706* | 489,990 | 296,203 | - | (193,787) |
| **Total administered** | ***968,014*** | **2,191,497** | **2,143,361** | **145,651** | **(193,787)** |

Table 1.4: Appropriation Bill (No. 3) 2021­22 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available (a)*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources and northern Australia | *449,188* | 453,821 | 484,472 | 30,651 | - |
| **Outcome 2** |  |  |  |  |  |
| Reduce Australia’s greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change | *68,159* | 79,301 | 87,551 | 8,250 | - |
| **Outcome 3** |  |  |  |  |  |
| Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia’s energy supply, efficiency, quality, performance and productivity | *94,428* | 95,291 | 99,810 | 4,519 | - |
| **Total departmental** | ***611,775*** | ***628,413*** | ***671,833*** | **43,420** | **-** |
| **Total administered and departmental** | ***1,579,789*** | **2,819,910** | **2,815,194** | **189,071** | **(193,787)** |

1. 2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Table 1.5: Appropriation Bill (No. 4) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020-21  Available (a)  $'000 | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Non-operating** |  |  |  |  |  |
| Equity injections | *12,283* | 28,534 | 36,916 | 8,382 | - |
| Administered assets and  liabilities | *895,959* | 432,795 | 848,920 | 416,125 | - |
| **Total non-operating** | ***908,242*** | **461,329** | **885,836** | **424,507** | **-** |
| **Total other services** | ***908,242*** | **461,329** | **885,836** | **424,507** | **-** |

1. 2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## **Section** **2: Revisions to outcomes and planned performance**

### 2.0 Changes to outcome and program structures

As a result of the amendments to the Administrative Orders, which took effect on 2 July 2021, functions and funding for Program 1.4: Growing a stronger northern Australia are now the responsibility of the Department of Infrastructure, Transport, Regional Development and Communications from 2021-22 onwards.

Changes to the department’s outcome and program structures to reflect this will appear in the 2022-23 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| **Outcome 1: Support economic growth, productivity and job creation for all Australians by investing in science, technology and commercialisation, growing innovative and competitive businesses, industries and regions, and supporting resources and northern Australia** |

#### Linked programs

|  |
| --- |
| **Department of Defence** |
| **Programs**   * Program 2.1 – Strategic Policy and Industry * Program 2.9 – Capability, Acquisition and Sustainment * Program 2.13 – Defence Science and Technology |
| **Contribution to Outcome 1 made by linked programs**  In addition to linked programs identified in the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements, the department works with the Department of Defence to support the Nuclear-Powered Submarines Task Force, and deliver on the Advancing Space: Australian Civil Space Strategy 2019-28 by collaborating on aligned initiatives including the development of technical roadmaps under each of the National Civil Space Priorities. |
| **Department of Education, Skills and Employment** |
| **Programs**   * Program 1.1 – Investing in science, technology and commercialisation * Program 2.6 – Research capacity * Program 4.1 – Employment Services |
| **Contribution to Outcome 1 made by linked programs**  In addition to linked programs identified in the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements, the department is also working with the Department of Education, Skills and Employment (DESE) to increase the commercialisation of Australian university research outcomes, by closely engaging with DESE on the development of the University Research Commercialisation Scheme. |
| **Department of Infrastructure, Transport, Regional Development and Communications** |
| **Programs**   * Program 1.1 – Infrastructure Investment * Program 3.1 – Regional Development |
| **Contribution to Outcome 1 made by linked programs**  Following the machinery of government change of 2 July 2021, the Department of Infrastructure, Transport, Regional Development and Communications became responsible for northern Australia functions including the Office of Northern Australia and the Northern Australia Infrastructure Facility. |

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 1.1: Investing in science, technology and commercialisation** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 284,596 | 431,111 | 399,663 | 359,348 | 314,751 |
| Expenses not requiring appropriation in the Budget year (a) | 298 | - | - | - | - |
| **Administered Total** | **284,894** | **431,111** | **399,663** | **359,348** | **314,751** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 139,812 | 174,829 | 161,451 | 134,021 | 125,209 |
| s74 external revenue (b) | 38,694 | 45,625 | 51,324 | 51,642 | 52,310 |
| Special accounts | 4,463 | 1,378 | 685 | 24 | - |
| Expenses not requiring appropriation in the Budget year (c) | 14,453 | 12,532 | 11,980 | 11,775 | 11,542 |
| **Departmental Total** | **197,422** | **234,364** | **225,440** | **197,462** | **189,061** |
| **Total expenses for Program 1.1** | **482,316** | **665,475** | **625,103** | **556,810** | **503,812** |
| **Program 1.2: Growing innovative and competitive businesses, industries and regions** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 283,647 | 826,630 | 861,957 | 661,844 | 228,766 |
| Special accounts | 435 | - | - | - | - |
| Special appropriations | 17,673 | - | - | - | - |
| Expenses not requiring appropriation in the Budget year (a) | 1 | - | - | - | - |
| **Administered Total** | **301,756** | **826,630** | **861,957** | **661,844** | **228,766** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 209,111 | 226,393 | 235,673 | 208,889 | 203,602 |
| s74 external revenue (b) | 32,127 | 34,957 | 16,786 | 9,933 | 5,327 |
| Special accounts | 10,661 | 7,312 | 6,065 | 6,065 | 6,065 |
| Expenses not requiring appropriation in the Budget year (c) | 19,696 | 15,177 | 14,509 | 14,260 | 13,978 |
| **Departmental Total** | **271,595** | **283,839** | **273,033** | **239,147** | **228,972** |
| **Total expenses for Program 1.2** | **573,351** | **1,110,469** | **1,134,990** | **900,991** | **457,738** |

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 1.3: Supporting a strong resources sector** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 127,597 | 60,764 | 67,326 | 36,524 | 4,558 |
| Special accounts | 13,626 | 15,855 | 15,471 | 15,619 | 15,906 |
| Special appropriations | - | 60 | 60 | 60 | 60 |
| Expenses not requiring appropriation in the Budget year (a) | 2,729 | 3,292 | 3,210 | 2,792 | 2,789 |
| **Administered Total** | **143,952** | **79,971** | **86,067** | **54,995** | **23,313** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 37,200 | 64,065 | 61,929 | 53,871 | 51,494 |
| s74 external revenue (b) | 6 | 299 | 7 | 6 | 12 |
| Expenses not requiring appropriation in the Budget year (c) | 2,939 | 3,636 | 3,475 | 3,416 | 3,349 |
| **Departmental Total** | **40,145** | **68,000** | **65,411** | **57,293** | **54,855** |
| **Total expenses for Program 1.3** | **184,097** | **147,971** | **151,478** | **112,288** | **78,168** |
| **Program 1.4: Growing a stronger northern Australian economy (d)** | | | | | |
| Administered expenses |  |  |  |  |  |
| Expenses not requiring appropriation in the Budget year (a) | 285,786 | - | - | - | - |
| **Administered Total** | **285,786** | **-** | **-** | **-** | **-** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 29,532 | - | - | - | - |
| s74 external revenue (b) | 4 | - | - | - | - |
| Expenses not requiring appropriation in the Budget year (c) | 2,332 | - | - | - | - |
| **Departmental Total** | **31,868** | **-** | **-** | **-** | **-** |
| **Total expenses for Program 1.4** | **317,654** | **-** | **-** | **-** | **-** |

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Outcome 1 Totals by appropriation type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 1,994,340 | 2,598,836 | 2,609,861 | 2,329,072 | 1,726,123 |
| Less payments to corporate entities | (1,298,500) | (1,280,331) | (1,280,915) | (1,271,356) | (1,178,048) |
| Special Accounts | 14,061 | 15,855 | 15,471 | 15,619 | 15,906 |
| Special appropriations | 58,717 | 34,632 | 33,729 | 33,413 | 34,022 |
| Less payments to corporate entities | (41,044) | (34,572) | (33,669) | (33,353) | (33,962) |
| Expenses not requiring appropriation in the Budget year (a) | 288,814 | 3,292 | 3,210 | 2,792 | 2,789 |
| Payments to corporate entities | 1,339,544 | 1,314,903 | 1,314,584 | 1,304,709 | 1,212,010 |
| **Administered Total** | **2,355,932** | **2,652,615** | **2,662,271** | **2,380,896** | **1,778,840** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 415,655 | 465,287 | 459,053 | 396,781 | 380,306 |
| s74 external revenue (b) | 70,831 | 80,881 | 68,117 | 61,581 | 57,648 |
| Special accounts | 15,124 | 8,690 | 6,750 | 6,089 | 6,065 |
| Expenses not requiring appropriation in the Budget year (c) | 39,420 | 31,345 | 29,964 | 29,451 | 28,869 |
| **Departmental Total** | **541,030** | **586,203** | **563,884** | **493,902** | **472,888** |
| **Total expenses for Outcome 1** | **2,896,962** | **3,238,818** | **3,226,155** | **2,874,798** | **2,251,728** |

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Movement of administered funds between years (e)** |  |  |  |  |  |
| **Outcome 1:** |  |  |  |  |  |
| **Program 1.1** |  |  |  |  |  |
| Boosting Female Founders Initiative | (113) | 113 | - | - | - |
| **Program 1.2** |  |  |  |  |  |
| Advanced Manufacturing Growth Fund | (1,920) | 1,920 | - | - | - |
| COVID-19 Responses Package -  PPE | (204) | 204 | - | - | - |
| Delivering Cyber Security Skills for  a Digital Economy | (3,307) | 3,307 | - | - | - |
| Encouraging Innovation in  Advanced Manufacturing | (1,757) | 1,757 | - | - | - |
| Entrepreneurs' Programme | (15,700) | 10,700 | 5,000 | - | - |
| Manufacturing Modernisation  Fund | (15,948) | 15,948 | - | - | - |
| Modern Manufacturing Initiative | (35,791) | 35,791 | - | - | - |
| Mossman Mill Transition Program | (524) | (476) | 1,000 | - | - |
| Thermochemical Conversion  Technology Trial Facility | (101) | 101 | - | - | - |
| Using Blockchain Technology to  Reduce Business Compliance  Costs | (1,500) | 1,500 | - | - | - |
| **Program 1.3** |  |  |  |  |  |
| Long Term Handling of the  Northern Endeavour (f) | (29,953) | nfp | nfp | - | - |
| Radioactive Waste Management | (1,688) | 1,688 | - | - | - |
| Shaping Australia to Capture the  Global Hydrogen Opportunity | (1,000) | 1,000 | - | - | - |
| **Total movement of administered funds** | **(109,506)** | **73,553** | **6,000** | **-** | **-** |
|  |  |  |  |  |  |
|  | 2020­21 | 2021­22 |  |  |  |
| Average staffing level (number) | 2,549 | 2,656 |  |  |  |

Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as Government priorities change.

1. Expenses not requiring appropriation relate to unwinding of the present value discount associated with the obligation for Quantum Computing partly paid shares, depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator, the expenses associated with the concessional loans to PSMA Australia Limited and the expenses for restoration provisions for Ranger Rehabilitation.
2. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
3. Expenses not requiring appropriation in the budget year are made up of depreciation / amortisation expenses, audit fees, and approved operating losses.
4. Program 1.4 Growing a stronger northern Australian economy from 2021-22 onwards has been transferred to the Department of Infrastructure, Transport, Regional Development and Communications (Infrastructure). Refer to Infrastructure’s Portfolio Additional Estimates Statement for future year estimates.
5. Figures displayed as negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.
6. The financial impact is not for publication (nfp) due to commercial-in-confidence considerations.

Table 2.1.2: Program components of Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.1: Investing in science, technology and commercialisation* | | | | | |
| **Annual administered expenses:** |  |  |  |  |  |
| Access to World-leading Astronomy Infrastructure | 13,015 | 13,567 | 13,851 | 13,945 | 19,063 |
| Antarctic Science Collaboration Initiative | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Australia-China Science and Research Fund | 1,463 | – | – | – | – |
| Australia-India Strategic Research Fund | 3,253 | – | – | – | – |
| Boosting Female Founders Initiative | 6,311 | 16,887 | 13,268 | 12,202 | 5,900 |
| Building a World-class Onshore MRNA Ecosystem | – | 1,500 | 1,500 | – | – |
| Business Research and Innovation Initiative | 5,481 | 16,022 | 5,875 | 6,030 | 484 |
| Cooperative Research Centres Program | 218,846 | 189,980 | 198,205 | 192,173 | 195,915 |
| Digital Productivity | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| Global Innovation Strategy | 3,537 | – | – | – | – |
| Global Science and Technology Diplomacy Fund | – | 19,599 | 15,391 | 14,400 | 8,240 |
| Innovation Investment Fund Committee (a) | 81 | 140 | 147 | 155 | 163 |
| Inspiring All Australians in STEM | 11,302 | 12,068 | 19,623 | 23,733 | 21,972 |
| National Carp Control Plan | – | 1,839 | 1,838 | – | – |
| National Quantum Strategy | – | 6 | 7,012 | 7,012 | 7,012 |
| National Research Centre for Disaster Resilience | – | 8,000 | 8,000 | 8,000 | 9,000 |
| Research and Development Tax Incentive | 3,282 | 5,700 | 5,700 | 5,700 | 5,700 |
| Square Kilometre Array Radio Telescope Project | 11,525 | 139,303 | 102,753 | 69,498 | 34,802 |
| **Total annual administered expenses** | **284,596** | **431,111** | **399,663** | **359,348** | **314,751** |
| **Expenses not requiring appropriation in the Budget year:** |  |  |  |  |  |
| Quantum Computing (b) | 298 | – | – | – | – |
| **Total expenses not requiring appropriation in the Budget year** | **298** | **–** | **–** | **–** | **–** |
| **Total expenses for Program 1.1** | **284,894** | **431,111** | **399,663** | **359,348** | **314,751** |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.2: Growing innovative and competitive businesses, industries and regions* | | | | | |
| **Annual administered expenses:** |  |  |  |  |  |
| ACE EV Group Advanced Manufacturing Facility and Vehicle to the Grid Trial | 2,500 | 2,500 | – | – | – |
| Advanced Manufacturing Growth Fund | 5,915 | 1,920 | – | – | – |
| Artificial Intelligence Action Plan | – | 22,176 | 40,568 | 42,338 | 22,304 |
| Artificial Intelligence Capability Fund | – | 300 | – | – | – |
| Asialink Business | 3,050 | 2,997 | 3,099 | – | – |
| Australian Business Number and Business Names Registration System - expansion | – | 50 | 50 | 50 | 50 |
| Australian Made Export Campaign | 1,500 | 1,500 | 1,000 | – | – |
| Bait Industry Support | 527 | – | – | – | – |
| COVID-19 Response Package - PPE | 596 | 204 | – | – | – |
| Delivering Cyber Security Skills for a Digital Economy | – | 24,307 | 23,000 | 21,000 | – |
| Diesel Exhaust Fluid Security | – | 29,953 | – | – | – |
| Digital Skills Finder Platform | 1,250 | 1,250 | – | – | – |
| Empowering Businesses to Go Digital | 500 | 410 | – | – | – |
| Encouraging Innovation in Advanced Manufacturing | 2,082 | 2,466 | – | – | – |
| Entrepreneurs' Programme | 113,068 | 130,324 | 121,940 | 111,892 | 112,739 |
| Ferretti International - Upgrade | 15,000 | – | – | – | – |
| Geocoded National Address File (c) | 6,324 | 6,451 | 6,580 | 6,711 | nfp |
| Growing Australia's Space Industry | 3,400 | 8,500 | 33,500 | 49,000 | 48,000 |
| Improving Digital Capability of SMEs | 500 | – | – | – | – |
| Industry Growth Centres | 66,239 | 76,800 | 45,700 | 41,500 | 41,208 |
| International Space Investment | 4,500 | 7,109 | 391 | – | – |
| Manufacturing Modernisation Fund | 21,131 | 47,800 | 13,350 | – | – |
| Modern Manufacturing Initiative | 5,909 | 420,901 | 520,000 | 340,000 | – |
| Mossman Mill Transition Program | 3,476 | 3,524 | 1,000 | – | – |
| National Innovation Games | 808 | 808 | – | – | – |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.2: Growing innovative and competitive businesses, industries and regions* | | | | | |
| SME Export Hubs | 2,762 | 1,687 | 357 | – | – |
| Space Infrastructure Fund | 6,800 | 4,300 | 600 | – | – |
| Supply Chain Resilience Initiative | 1,547 | 12,000 | 45,000 | 45,000 | – |
| Support for an Australian Fashion Certification Trade Mark | 665 | 285 | – | – | – |
| Support for Industry Service Organisations program | 4,409 | 5,289 | 5,205 | 4,353 | 4,465 |
| Supporting SMEs to Build Cyber Security Resilience | 6,819 | – | – | – | – |
| Thermochemical Conversion Technology Trial Facility (c) | 2,370 | 5,013 | 617 | nfp | nfp |
| Using Blockchain Technology to Reduce Business Compliance Costs | – | 5,806 | – | – | – |
| **Total annual administered expenses** | **283,647** | **826,630** | **861,957** | **661,844** | **228,766** |
| **Expenses not requiring appropriation:** |  |  |  |  |  |
| PSMA Australia Loan (d) | 1 | – | – | – | – |
| **Total expenses not requiring appropriation in the Budget year** | **1** | **–** | **–** | **–** | **–** |
| **Special appropriation:** |  |  |  |  |  |
| *Automotive Transformation Scheme Act 2009* | 17,673 | – | – | – | – |
| **Total special appropriation expenses** | **17,673** | **–** | **–** | **–** | **–** |
| **Special account expenses:** |  |  |  |  |  |
| Services for Other Entities and Trust Moneys | 435 | – | – | – | – |
| **Total special account expenses** | **435** | **–** | **–** | **–** | **–** |
| **Total expenses for Program 1.2** | **301,756** | **826,630** | **861,957** | **661,844** | **228,766** |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.3: Supporting a strong resources sector* | | | | | |
| **Annual administered expenses:** |  |  |  |  |  |
| Advancing Research and Development for Critical Minerals Program | 1,120 | 1,250 | 1,000 | 1,000 | – |
| Beetaloo Basin Drilling Program | – | 20,000 | 30,000 | – | – |
| Long Term Handling of the Northern Endeavour (c) | 60,495 | nfp | nfp | nfp | – |
| Maralinga Maintenance | 1,195 | 251 | 253 | 261 | 256 |
| Maralinga Site Remediation (c) | – | nfp | nfp | nfp | nfp |
| Northern Endeavour Temporary Operations | 45,508 | – | – | – | – |
| Offshore Electricity Registrar | 71 | 605 | – | – | – |
| Onshore Gas Social and Economic Research Fund | 2,952 | 4,609 | 2,913 | 2,913 | – |
| Petroleum Royalties Administration | 40 | 40 | 40 | 40 | 40 |
| Positioning the Northern Land Council to deliver in the Beetaloo | – | 1,058 | 543 | 546 | – |
| Radioactive Waste Management | 9,286 | 19,181 | 25,337 | 31,764 | 4,262 |
| Rum Jungle Mine Site - Environmental Rehabilitation (c) | – | – | nfp | nfp | nfp |
| Shaping Australia to Capture the Global Hydrogen Opportunity | – | 2,000 | 240 | – | – |
| Strategic Basin Plans | 6,930 | 11,770 | 7,000 | – | – |
| **Total annual administered expenses** | **127,597** | **60,764** | **67,326** | **36,524** | **4,558** |
| **Special appropriation:** |  |  |  |  |  |
| *Offshore Minerals Act 1994* | – | 60 | 60 | 60 | 60 |
| **Total special appropriation expenses** | **–** | **60** | **60** | **60** | **60** |
| **Special account expenses:** |  |  |  |  |  |
| National Offshore Petroleum Titles Administrator | 13,626 | 15,855 | 15,471 | 15,619 | 15,906 |
| **Total special account expenses** | **13,626** | **15,855** | **15,471** | **15,619** | **15,906** |
| **Expenses not requiring appropriation:** |  |  |  |  |  |
| National Offshore Petroleum Titles Administrator (e) | 2,729 | 1,858 | 2,072 | 1,959 | 1,784 |
| Ranger Rehabilitation (f) | – | 1,434 | 1,138 | 833 | 1,005 |
| **Total expenses not requiring appropriation in the Budget year** | **2,729** | **3,292** | **3,210** | **2,792** | **2,789** |
| **Total expenses for Program 1.3** | **143,952** | **79,971** | **86,067** | **54,995** | **23,313** |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.4: Growing a stronger northern Australian economy (g)* | | | | | |
| **Annual administered expenses:** |  |  |  |  |  |
| Northern Australia Development Program | – | – | – | – | – |
| **Expenses not requiring appropriation in the Budget year:** |  |  |  |  |  |
| Northern Australia Infrastructure Facility (d) | 285,786 | – | – | – | – |
| **Total expenses not requiring appropriation in the Budget year** | **285,786** | **–** | **–** | **–** | **–** |
| **Total program 1.4 expenses** | **285,786** | **–** | **–** | **–** | **–** |

1. Previously published in the 2021-22 Portfolio Budget Statements as the Innovation Investment Fund.
2. Expenses not requiring appropriation relate to unwinding of the present value discount associated with the obligation for Quantum Computing partly paid shares.
3. The financial impact is not for publication (nfp) due to commercial-in-confidence considerations.
4. Expenses not requiring appropriation relate to the expenses associated with the concessional loans to PSMA Australia Limited and under the Northern Australia Infrastructure Facility. Refer to Department of Infrastructure, Transport, Regional Development and Communications (Infrastructure)’s Portfolio Additional Estimates Statement for future year estimates for the Northern Australia Infrastructure Facility.
5. Expenses not requiring appropriation relate to depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator.
6. Expenses not requiring appropriation relate to expenses for restoration provisions for Ranger Rehabilitation.
7. Program 1.4 Growing a stronger northern Australian economy from 2021-22 onwards has been transferred to Infrastructure. Refer to Infrastructure’s Portfolio Additional Estimates Statement for future year estimates.

##### Table 2.1.3: Performance measure for Outcome 1

There have been no changes to performance criteria for Outcome 1 since the 2021­22 Budget. Refer to pp. 42-46 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

**2.2 Budgeted expenses and performance for Outcome 2**

|  |
| --- |
| **Outcome 2: Reduce Australia’s greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change** |

#### Linked programs

|  |
| --- |
| **Department of Foreign Affairs and Trade** |
| **Program**   * Program 1.1 – Foreign Affairs and Trade Operations |
| **Contribution to Outcome 2 made by linked programs**  In addition to linked programs identified in the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements, theDepartment of Foreign Affairs and Trade supports the department to deliver the Indo-Pacific Carbon Offset Scheme, including by providing diplomatic support to develop bilateral partnerships under the Scheme. These key programs include the Climate Resilient by Nature Indo-Pacific Knowledge Hub, the Australian Climate Finance Partnership, and the Business Partnerships Platform. |

##### Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 2.1: Reducing Australia's greenhouse gas emissions** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) |  |  |  |  |  |
| Activating Regional Hydrogen Export Hubs | 1,250 | 3,500 | 60,750 | 84,000 | 38,500 |
| Biofuels - Monitoring, Compliance and Enforcement for Fuel Quality | 177 | 100 | 100 | 100 | 100 |
| Carbon Capture, Use and Storage Development Fund | 5,200 | 24,800 | 20,000 | - | - |
| Emissions Reduction and New Investments Under the Technology Investment Roadmap | 269 | 181,609 | 126,075 | 160,224 | 132,935 |
| Hydrogen Strategy and Implementation | 852 | 1,247 | 521 | - | - |
| Soil Carbon and Livestock Methane | 275 | 4,300 | 3,028 | 2,100 | 1,000 |
| **Administered Total** | **8,023** | **215,556** | **210,474** | **246,424** | **172,535** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 54,279 | 74,373 | 73,183 | 58,726 | 53,422 |
| s74 external revenue (a) | 5,052 | 4,026 | 3,596 | 1,671 | 1,576 |
| Expenses not requiring appropriation in the budget year (b) | - | 562 | 1,135 | 1,456 | 1,678 |
| **Departmental Total** | **59,331** | **78,961** | **77,914** | **61,853** | **56,676** |
| **Total expenses for Program 2.1** | **67,354** | **294,517** | **288,388** | **308,277** | **229,211** |
| **Program 2.2: Developing clean energy technology** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 21,895 | 124,312 | 298,170 | 219,115 | 207,349 |
| *Less payments to corporate entities* | (21,895) | (124,312) | (298,170) | (219,115) | (207,349) |
| Special appropriations |  |  |  |  |  |
| *Australian Renewable Energy Agency Act 2011* | 209,910 | 304,836 | - | - | - |
| *Less payments to corporate entities* | (209,910) | (304,836) | - | - | - |
| Payments to corporate entities | 231,805 | 429,148 | 298,170 | 219,115 | 207,349 |
| **Administered Total** | **231,805** | **429,148** | **298,170** | **219,115** | **207,349** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 5,471 | 7,939 | 6,441 | 6,643 | 8,562 |
| **Departmental Total** | **5,471** | **7,939** | **6,441** | **6,643** | **8,562** |
| **Total expenses for Program 2.2** | **237,276** | **437,087** | **304,611** | **225,758** | **215,911** |

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Outcome 2 Totals by appropriation type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 8,023 | 215,556 | 210,474 | 246,424 | 172,535 |
| Payments to corporate entities | 231,805 | 429,148 | 298,170 | 219,115 | 207,349 |
| **Administered Total** | **239,828** | **644,704** | **508,644** | **465,539** | **379,884** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 59,750 | 82,312 | 79,624 | 65,369 | 61,984 |
| s74 external revenue (a) | 5,052 | 4,026 | 3,596 | 1,671 | 1,576 |
| Expenses not requiring appropriation in the budget year (b) | - | 562 | 1,135 | 1,456 | 1,678 |
| **Departmental Total** | **64,802** | **86,900** | **84,355** | **68,496** | **65,238** |
| **Total expenses for Outcome 2** | **304,630** | **731,604** | **592,999** | **534,035** | **445,122** |
|  |  |  |  |  |  |
| **Movement of administered funds between years (c)** |  |  |  |  |  |
| Outcome 2: |  |  |  |  |  |
| Carbon Capture, Use and Storage Development Fund | (4,800) | 4,800 | - | - | - |
| Emissions Reduction and New Investments Under the Technology Investment Roadmap | - | 30,000 | 17,500 | (58,750) | (38,750) |
| Hydrogen Strategy and Implementation | (644) | 644 | - | - | - |
| Soil Carbon and Livestock Methane | (428) | - | 428 | - | - |
| **Total movement of administered funds** | **(5,872)** | **35,444** | **17,928** | **(58,750)** | **(38,750)** |
|  |  |  |  |  |  |
|  | 2020­21 | 2021­22 |  |  |  |
| **Average staffing level (number)** | 217 | 246 |  |  |  |

Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as Government priorities change.

1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of depreciation expenses.
3. Figures displayed as negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

##### Table 2.2.2: Performance measure for Outcome 2

There have been no changes to performance criteria for Outcome 2 since the 2021­22 Budget. Refer to pp. 52-53 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

**2.3 Budgeted expenses and performance for Outcome 3**

|  |
| --- |
| **Outcome 3: Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia’s energy supply, efficiency, quality, performance and productivity** |

#### Linked programs

There have been no changes to linked programs for Outcome 3 since the 2021­22 Budget. Refer to pp. 54-56 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.

##### Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1: Budgeted expenses for Outcome 3

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 3.1: Supporting reliable, secure and affordable energy** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and  Bill No. 3) |  |  |  |  |  |
| Boosting Australia's Fuel Security | - | 80,000 | 105,000 | 75,000 | - |
| Business Energy Advice Program | 3,919 | 3,671 | - | - | - |
| Consumer Data Right in the Energy Sector | - | 5,373 | - | - | - |
| Energy Efficiency Programs | 585 | 620 | 620 | 620 | 620 |
| Energy Efficient Communities Program | 18,519 | 20,928 | - | - | - |
| Energy Use Data Model for Better Forecasting | 2,470 | 2,853 | - | - | - |
| Establish a Renewable Microgrid Incorporating Hydrogen in the Daintree Community | - | 750 | 16,200 | 1,800 | - |
| Funding for Refinery Upgrades | - | 39,000 | 73,000 | 120,000 | 70,000 |
| Further Support for CopperString 2.0 Project | 9,900 | 1,100 | - | - | - |
| GEMS National Legislative Framework | 2,977 | 5,832 | 5,832 | 5,832 | 5,832 |
| Hotel Energy Uplift Program | - | 9,941 | - | - | - |
| Hydrogen Ready Gas Infrastructure Program | - | 11,700 | 7,000 | - | - |
| Implementing the Finkel Review | 1,965 | - | - | - | - |
| Improving Cyber Security in the Energy Sector | 800 | 600 | - | - | - |
| International Energy Agency Compliance - Collective Action Response | 7,288 | nfp | nfp | nfp | nfp |
| Micro-grids - Regional and Remote Communities | 8,983 | 22,605 | 8,202 | 4,297 | - |
| Portland Aluminium Smelter Program | - | - | 19,200 | 19,200 | 19,200 |
| Powering Communities Program | - | 10,228 | - | - | - |
| Supporting Reliable Energy Infrastructure | 2,542 | 4,077 | - | - | - |
| Supporting the Port Kembla Power Station | - | 30,000 | - | - | - |
| Temporary Refinery Production Payment Program | 39,054 | 44,438 | - | - | - |
| **Total ordinary annual services** | **99,002** | **293,716** | **235,054** | **226,749** | **95,652** |

Table 2.3.1: Budgeted expenses for Outcome 3 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| Expenses not requiring appropriation in the budget year |  |  |  |  |  |
| Interconnector Funding - delivering reliable and affordable energy | - | 528 | - | - | - |
| International Energy Agency Compliance - Collective Action Response | 352 | - | - | - | - |
| **Total expenses not requiring appropriation in the budget year** | **352** | **528** | **-** | **-** | **-** |
| Special appropriations |  |  |  |  |  |
| Fuel Security Service Payment | - | nfp | nfp | nfp | nfp |
| **Total special appropriations** | - | **nfp** | **nfp** | **nfp** | **nfp** |
| **Administered Total** | **99,354** | **294,244** | **235,054** | **226,749** | **95,652** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 96,685 | 99,375 | 83,586 | 62,147 | 56,098 |
| Special accounts | 5,958 | 2,646 | 203 | - | - |
| Expenses not requiring appropriation in the budget year (a) | - | 1,544 | 2,357 | 2,554 | 2,914 |
| **Departmental Total** | **102,643** | **103,565** | **86,146** | **64,701** | **59,012** |
| **Total expenses for Program 3.1** | **201,997** | **397,809** | **321,200** | **291,450** | **154,664** |
| **Outcome 3 Totals by appropriation type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and  Bill No. 3) | 99,002 | 293,716 | 235,054 | 226,749 | 95,652 |
| Special appropriations | - | nfp | nfp | nfp | nfp |
| Expenses not requiring appropriation in the budget year | 352 | 528 | - | - | - |
| **Administered Total** | **99,354** | **294,244** | **235,054** | **226,749** | **95,652** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 96,685 | 99,375 | 83,586 | 62,147 | 56,098 |
| Special accounts | 5,958 | 2,646 | 203 | - | - |
| Expenses not requiring appropriation in the budget year (a) | - | 1,544 | 2,357 | 2,554 | 2,914 |
| **Departmental Total** | **102,643** | **103,565** | **86,146** | **64,701** | **59,012** |
| **Total expenses for Outcome 3** | **201,997** | **397,809** | **321,200** | **291,450** | **154,664** |

Table 2.3.1: Budgeted expenses for Outcome 3 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  | expenses | estimated | estimate | estimate | estimate |
|  |  | expenses |  |  |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Movement of administered funds between years (b)** |  |  |  |  |  |
| Outcome 3: |  |  |  |  |  |
| Energy Efficient Communities Program | (944) | 944 | - | - | - |
| Energy Use Data Model for Better Forecasting | (191) | 191 | - | - | - |
| Further Support for CopperString 2.0 Project | (1,100) | 1,100 | - | - | - |
| Hotel Energy Uplift Program | (9,941) | 9,941 | - | - | - |
| Micro-grids - Regional and Remote Communities | (7,155) | 7,155 | - | - | - |
| Funding for Refinery Upgrades | - | (30,000) | - | (20,000) | 50,000 |
| Supporting Reliable Energy Infrastructure | (3,677) | 3,677 | - | - | - |
| Supporting the Port Kembla Power Station | (5,000) | 5,000 | - | - | - |
| Temporary Refinery Production Payment Program | (2,692) | 2,692 | - | - | - |
| **Total movement of administered funds** | **(30,700)** | **700** | **-** | **(20,000)** | **50,000** |
|  |  |  |  |  |  |
|  | 2020­21 | 2021­22 |  |  |  |
| **Average staffing level (number)** | 274 | 309 |  |  |  |

Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as Government priorities change.

1. Expenses not requiring appropriation in the Budget year comprise depreciation expenses.
2. Figures displayed as negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

##### Table 2.3.2: Performance measure for Outcome 3

There have been no changes to performance criteria for Outcome 3 since the 2021­22 Budget. Refer to pp. 59-60 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

## **Section 3****: Special account flows and budgeted financial statements**

## **3.1 Special account flows**

## **Estimates of special account flows**

## Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of Industry, Science, Energy and Resources.

Table 3.1: Estimates of special account flows and balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Outcome | Opening  balance  $'000 | Receipts  $'000 | Payments  $'000 | Adjustments  $'000 | Closing  balance  $'000 |
| Australian Building Codes Board Special Account (D) | 1 |  |  |  |  |  |
| **2021­22** |  | **10,661** | **10,065** | **(11,312)** | **-** | **9,414** |
| *2020­21* |  | *10,364* | *11,378* | *(11,081)* | *-* | *10,661* |
| Clean Energy Finance Corporation Special Account (A) | 2 |  |  |  |  |  |
| **2021­22** |  | **5,174,000** | **500,000** | **(761,053)** | **-** | **4,912,947** |
| *2020­21* |  | *5,419,000* | *350,000* | *(595,000)* | *-* | *5,174,000* |
| Energy Special Account 2015 (D) | 3 |  |  |  |  |  |
| **2021­22** |  | **15,763** | **7,670** | **(8,072)** | **-** | **15,361** |
| *2020­21* |  | *16,269* | *10,918* | *(11,424)* | *-* | *15,763* |
| Innovation, Science and Technology - Donations Bequests and Sponsorship Special Account (D) | 1 |  |  |  |  |  |
| **2021­22** |  | **433** | **1,105** | **(1,378)** | **-** | **160** |
| *2020­21* |  | *1,343* | *3,996* | *(4,906)* | *-* | *433* |
| National Offshore Petroleum Titles Administrator Special Account (A) | 1 |  |  |  |  |  |
| **2021­22** |  | **6,988** | **16,635** | **(19,855)** | **-** | **3,768** |
| *2020­21* |  | *5,277* | *17,812* | *(16,101)* | *-* | *6,988* |
| Ranger Rehabilitation Special Account (A) | 1 |  |  |  |  |  |
| **2021­22** |  | **533,936** | **1,434** | **(110,500)** | **-** | **424,870** |
| *2020­21* |  | *530,761* | *3,175* | *-* | *-* | *533,936* |
| Services for Other Entities and Trust Moneys Account (A)/(D) | 1 |  |  |  |  |  |
| **2021­22** |  | **9,277** | **29** | **(6,052)** | **(3,133)** | **121** |
| *2020­21* |  | *11,254* | *110* | *(2,087)* | *-* | *9,277* |

Table 3.1: Estimates of special account flows and balances (continued)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Outcome | Opening  balance  $'000 | Receipts  $'000 | Payments  $'000 | Adjustments  $'000 | Closing  balance  $'000 |
| **Total special accounts**  **2021­22 Budget estimate** |  | **5,751,058** | **536,938** | **(918,222)** | **(3,133)** | **5,366,641** |
| *Total special accounts 2020­21 actual* |  | *5,994,268* | *397,389* | *(640,599)* | *-* | *5,751,058* |

(A) = Administered; (D) = Departmental

### 3.2 Budgeted financial statements

#### 3.2.1 Differences in entity resourcing and financial statements

There are no material differences between the entity resources table and the financial statements.

#### 3.2.2 Explanatory notes and analysis of budgeted financial statements

##### Departmental Financial Statements

###### Budgeted Departmental Income Statement

The statement shows the estimated net cost of services for the department.

The budgeted net cost to the department for delivering its programs in 2021-22 is $681.6 million.

###### Expenses

Total departmental expenses budgeted for in 2021-22 are $776.7 million, comprising $374.8 million for employee expenses, $324.1 million for suppliers, $66.6 million for depreciation and amortisation, $7.8 million for grants and $3.3 million for finance costs.

###### Income

Total departmental own‑source income budgeted for in 2021‑22 is $94.4 million, comprising $84.9 million from sales of goods and rendering of services and $9.4 million from other independent sources.

Revenue from Government for 2021-22 is budgeted at $644.3 million.

###### Budgeted Departmental Balance Sheet

The statement shows the estimated end of year position for departmental assets and liabilities.

###### Assets

Total departmental assets budgeted for 2021‑22 are $691.2 million, comprising $516.4 million non‑financial assets and $174.7 million financial assets.

Non­‑financial assets include $361.0 million for land and buildings, $98.9 million for intangibles, $46.3 million for property, plant and equipment, $2.1 million for inventories, and $8.2 million in other assets. Financial assets consist of $147.9 million for receivables, $26.7 million for cash, and $0.1 million in other financial assets.

###### Liabilities

Total departmental liabilities budgeted for in 2021‑22 are $458.5 million, comprising $262.6 million in interest‑bearing liabilities, $129.9 million in provisions and $66.1 million in payables.

###### Statement of Changes in Equity – Summary of movement

The statement shows the expected movement of equity during the budget year.

###### Budgeted Departmental Statement of Cash Flows

The statement provides information on estimates of the extent and nature of cash flows by categorising the expected cash flows against operating, investing and financing activities.

##### Administered Financial Statements

###### Schedule of Budgeted Income and Expenses

The schedule shows the estimated income and expenses for programs administered by the department on behalf of the Government.

###### Expenses

Total administered expenses budgeted for in 2021‑22 are $4.1 billion, represented by $1.8 billion in grants and subsidies, $1.7 billion in payments to corporate entities, $636 million in suppliers, $8 million in employee benefits, and $3 million in depreciation and amortisation, asset write-down and impairment costs, finance costs, and fees.

###### Income

Total administered income budgeted for in 2021‑22 is $1.2 billion, represented by $1.0 billion in royalties, $163 million in dividends, $53 million in fees and $11 million in interest and other non-taxation revenue.

###### Schedule of Budgeted Assets and Liabilities

The schedule shows the estimated end of year position for assets and liabilities administered by the department on behalf of the Government.

Assets

Total administered assets budgeted for in 2021‑22 are $28.0 billion, represented by $21.7 billion in investments, $6.1 billion in cash and receivables, $115 million in non‑financial assets and $85 million in other financial assets.

Liabilities

Total administered liabilities budgeted for in 2021‑22 are $615 million, represented by $480 million in provisions, $131 million in payables and $4 million in interest‑bearing liabilities.

Schedule of Budget Administered Cash Flows

The schedule shows the estimated cash receipts and payments administered by the department on behalf of the Government.

### 3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2020­21** | **2021­22** | **2022­23** | **2023­24** | **2024­25** |
|  | **Actual** | **Revised** | **Forward** | **Forward** | **Forward** |
|  |  | **budget** | **estimate** | **estimate** | **estimate** |
|  | **$'000** | **$'000** | **$'000** | **$'000** | **$'000** |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 397,099 | 374,799 | 367,581 | 350,702 | 352,708 |
| Suppliers | 243,569 | 324,057 | 290,273 | 202,331 | 171,751 |
| Grants | 8,049 | 7,808 | 6,800 | 5,500 | 5,550 |
| Depreciation and amortisation | 73,261 | 66,607 | 66,588 | 65,754 | 64,612 |
| Impairment loss on financial instruments | 37 | - | - | - | - |
| Write-down and impairment on other assets | 976 | - | - | - | - |
| Finance costs | 3,736 | 3,257 | 3,004 | 2,671 | 2,376 |
| Other expenses | 643 | 140 | 140 | 140 | 140 |
| **Total expenses** | **727,370** | **776,668** | **734,386** | **627,098** | **597,137** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering  of services | 78,174 | 84,907 | 71,721 | 63,252 | 59,224 |
| Rental Income | 1,662 | - | - | - | - |
| Other revenue | 12,427 | 9,443 | 7,018 | 6,100 | 6,103 |
| Interest income | 1 | - | - | - | - |
| **Total own-source revenue** | **92,264** | **94,350** | **78,739** | **69,352** | **65,327** |
| **Gains** |  |  |  |  |  |
| Gains from sale of assets | 25 | - | - | - | - |
| Foreign exchange gains | 6 | - | - | - | - |
| Reversals of previous asset write-downs and impairments | 1 | - | - | - | - |
| Other gains | 2 | 670 | 675 | 680 | 680 |
| **Total gains** | **34** | **670** | **675** | **680** | **680** |
| **Total own-source income** | **92,298** | **95,020** | **79,414** | **70,032** | **66,007** |
| **Net (cost of)/contribution by services** | **(635,072)** | **(681,648)** | **(654,972)** | **(557,066)** | **(531,130)** |
| Revenue from Government | 602,965 | 644,321 | 618,045 | 521,968 | 498,063 |
| **Surplus/(deficit) attributable**  **to the Australian Government** | **(32,107)** | **(37,327)** | **(36,927)** | **(35,098)** | **(33,067)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation reserves | 629 | - | - | - | - |
| **Total other comprehensive income** | **629** | **-** | **-** | **-** | **-** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(31,478)** | **(37,327)** | **(36,927)** | **(35,098)** | **(33,067)** |

Table 3.2: Comprehensive income statement (showing net cost of services)   
for the period ended 30 June (continued)

**Note: Impact of net cash appropriation arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2020­21** | **2021­22** | **2022­23** | **2023­24** | **2024­25** |
|  | **Actual** | **Revised** | **Forward** | **Forward** | **Forward** |
|  |  | **budget** | **estimate** | **estimate** | **estimate** |
|  | **$'000** | **$'000** | **$'000** | **$'000** | **$'000** |
| **Total comprehensive income/(loss) - as per the Statement of Comprehensive Income** | **(31,478)** | **(37,327)** | **(36,927)** | **(35,098)** | **(33,067)** |
| plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a) | 38,740 | 32,781 | 32,781 | 32,781 | 32,781 |
| plus: depreciation/amortisation expenses for ROU assets (b) | 34,521 | 33,826 | 33,807 | 32,973 | 31,831 |
| less: lease principal repayments (b) | (31,484) | (29,020) | (29,461) | (30,656) | (31,545) |
| **Net Cash Operating Surplus/(Deficit)** | **10,299** | **260** | **200** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

1. From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No. 1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No. 1) or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, please refer to Table 3.6 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 28,603 | 26,710 | 26,777 | 26,788 | 26,826 |
| Trade and other receivables | 158,607 | 147,941 | 144,533 | 143,174 | 143,136 |
| Accrued Revenue | 178 | 98 | 96 | 96 | 96 |
| ***Total financial assets*** | ***187,388*** | ***174,749*** | ***171,406*** | ***170,058*** | ***170,058*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 379,550 | 360,959 | 340,493 | 312,830 | 294,686 |
| Property, plant and equipment | 47,082 | 46,307 | 52,649 | 47,268 | 41,928 |
| Intangibles | 71,199 | 98,855 | 115,411 | 120,957 | 124,702 |
| Inventories | 2,119 | 2,118 | 2,118 | 2,118 | 2,118 |
| Other non-financial assets | 8,169 | 8,170 | 8,170 | 8,170 | 8,170 |
| ***Total non-financial assets*** | ***508,119*** | ***516,409*** | ***518,841*** | ***491,343*** | ***471,604*** |
| **Total assets** | **695,507** | **691,158** | **690,247** | **661,401** | **641,662** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 56,070 | 56,070 | 56,070 | 56,070 | 56,070 |
| Grants | 695 | 695 | 695 | 695 | 695 |
| Other payables | 11,661 | 9,290 | 7,177 | 6,062 | 6,062 |
| ***Total payables*** | ***68,426*** | ***66,055*** | ***63,942*** | ***62,827*** | ***62,827*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 284,512 | 262,553 | 236,951 | 209,139 | 188,745 |
| ***Total interest bearing***  ***liabilities*** | ***284,512*** | ***262,553*** | ***236,951*** | ***209,139*** | ***188,745*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 127,636 | 126,964 | 126,964 | 126,964 | 126,964 |
| Other provisions | 2,941 | 2,941 | 2,941 | 2,941 | 2,941 |
| ***Total provisions*** | ***130,577*** | ***129,905*** | ***129,905*** | ***129,905*** | ***129,905*** |
| **Total liabilities** | ***483,515*** | ***458,513*** | ***430,798*** | ***401,871*** | ***381,477*** |
| **Net assets** | **211,992** | **232,645** | **259,449** | **259,530** | **260,185** |
| **EQUITY** (a) |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 604,679 | 668,186 | 731,922 | 767,101 | 800,823 |
| Reserves | 20,433 | 20,433 | 20,432 | 20,432 | 20,432 |
| Retained surpluses (accumulated deficit) | (413,120) | (455,974) | (492,905) | (528,003) | (561,070) |
| ***Total parent entity interest*** | ***211,992*** | ***232,645*** | ***259,449*** | ***259,530*** | ***260,185*** |
| **Total equity** | **211,992** | **232,645** | **259,449** | **259,530** | **260,185** |

Prepared on Australian Accounting Standards basis

1. ‘Equity' is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021­22)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained | Asset | Contributed | Total |
|  | earnings | revaluation | equity/ | equity |
|  |  | reserve | capital |  |
|  | $'000 | $'000 | $'000 | $'000 |
| **Opening balance as at 1 July 2021** |  |  |  |  |
| Balance carried forward from previous period | (413,120) | 20,433 | 604,679 | 211,992 |
| ***Adjusted opening balance*** | ***(413,120)*** | ***20,433*** | ***604,679*** | ***211,992*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (37,327) | - | - | (37,327) |
| ***Total comprehensive income*** | ***(37,327)*** | ***-*** | ***-*** | ***(37,327)*** |
| of which: |  |  |  |  |
| Attributable to the Australian Government | (37,327) | - | - | (37,327) |
| **Transactions with owners** |  |  |  |  |
| ***Distributions to owners*** |  |  |  |  |
| Returns of capital: |  |  |  |  |
| Restructuring | (5,527) | - | (253) | (5,780) |
| ***Contributions by owners*** |  |  |  |  |
| Equity Injection – Appropriation | - | - | 36,328 | 36,328 |
| Departmental Capital Budget (DCB) | - | - | 27,432 | 27,432 |
| ***Subtotal transactions with owners*** | (5,527) | - | 63,507 | 57,980 |
| **Estimated closing balance as at 30 June 2022** | (455,974) | 20,433 | 668,186 | 232,645 |
| **Closing balance attributable to the Australian Government** | (455,974) | 20,433 | 668,186 | 232,645 |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 669,851 | 736,970 | 696,910 | 589,205 | 560,208 |
| Sale of goods and rendering of services | 74,524 | 84,907 | 71,721 | 63,252 | 59,224 |
| Net GST received | 24,740 | 27,339 | 23,817 | 18,383 | 15,223 |
| Other | 16,624 | 7,071 | 4,905 | 4,985 | 6,103 |
| **Total cash received** | **785,739** | **856,287** | **797,353** | **675,825** | **640,758** |
| **Cash used** |  |  |  |  |  |
| Employees | 399,190 | 374,799 | 367,580 | 350,702 | 352,707 |
| Suppliers | 264,096 | 350,726 | 313,411 | 220,034 | 186,296 |
| Grants | 8,679 | 7,808 | 6,800 | 5,500 | 5,550 |
| s74 External Revenue transferred to the OPA | 75,883 | 84,907 | 71,722 | 63,252 | 59,224 |
| Interest payments | 3,686 | 3,257 | 3,004 | 2,671 | 2,376 |
| Other | 4,465 | 140 | 140 | 140 | 140 |
| **Total cash used** | **755,999** | **821,637** | **762,657** | **642,299** | **606,293** |
| **Net cash from/(used by) operating activities** | **29,740** | **34,650** | **34,696** | **33,526** | **34,465** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of property, plant and equipment | 6 | - | - | - | - |
| **Total cash received** | **6** | **-** | **-** | **-** | **-** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant,  equipment and intangibles | 39,281 | 67,841 | 65,168 | 35,412 | 33,722 |
| **Total cash used** | **39,281** | **67,841** | **65,168** | **35,412** | **33,722** |
| **Net cash from/(used by) investing activities** | **(39,275)** | **(67,841)** | **(65,168)** | **(35,412)** | **(33,722)** |

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations – contributed equity | 36,252 | 60,318 | 60,000 | 32,553 | 30,840 |
| **Total cash received** | **36,252** | **60,318** | **60,000** | **32,553** | **30,840** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 31,488 | 29,020 | 29,461 | 30,656 | 31,545 |
| **Total cash used** | **31,488** | **29,020** | **29,461** | **30,656** | **31,545** |
| **Net cash from/(used by)**  **financing activities** | **4,764** | **31,298** | **30,539** | **1,897** | **(705)** |
| **Net increase/(decrease)**  **in cash held** | **(4,771)** | **(1,893)** | **67** | **11** | **38** |
| Cash and cash equivalents at the beginning of the reporting period | 33,374 | 28,603 | 26,710 | 26,777 | 26,788 |
| **Cash and cash equivalents at the end of the reporting period** | **28,603** | **26,710** | **26,777** | **26,788** | **26,826** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **NEW CAPITAL**  **APPROPRIATIONS** |  |  |  |  |  |
| Capital budget – Act No. 1 and Bill 3 (DCB) | 29,119 | 27,432 | 30,317 | 28,155 | 28,376 |
| Equity injections – Act No. 2 and Bill 4 | 14,884 | 36,328 | 33,420 | 7,024 | 5,346 |
| **Total new capital appropriations** | **44,003** | **63,760** | **63,737** | **35,179** | **33,722** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | 44,003 | 63,760 | 63,737 | 35,179 | 33,722 |
| ***Total Items*** | **44,003** | **63,760** | **63,737** | **35,179** | **33,722** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 9,073 | 39,182 | 34,851 | 7,257 | 5,346 |
| Funded by capital appropriations – DCB (b) | 27,179 | 28,659 | 30,317 | 28,155 | 28,376 |
| Funded internally from departmental resources (c) | 3,029 | - | - | - | - |
| **TOTAL** | **39,281** | **67,841** | **65,168** | **35,412** | **33,722** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 44,318 | 74,897 | 69,033 | 38,256 | 44,873 |
| less: additions by creditors | (3,609) | - | - | - | - |
| less: ROU Additions | (1,428) | (7,056) | (3,865) | (2,844) | (11,151) |
| **Total cash used to acquire assets** | **39,281** | **67,841** | **65,168** | **35,412** | **33,722** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6.
2. Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).
3. Funded from s74 external revenue.

Table 3.7: Statement of asset movements (Budget year 2021­22)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings | Other | Computer | Total |
|  |  | property, | software |  |
|  |  | plant & | and |  |
|  |  | equipment | intangibles |  |
|  | $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2021** |  |  |  |  |
| Gross book value | 114,171 | 53,266 | 178,217 | 345,654 |
| Gross book value - ROU assets | 339,470 | 3,804 | - | 343,274 |
| Accumulated depreciation/amortisation and impairment | (11,526) | (8,250) | (107,018) | (126,794) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (62,565) | (1,738) | - | (64,303) |
| **Opening net book balance** | **379,550** | **47,082** | **71,199** | **497,831** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |
| By purchase - appropriation equity (a) | 14,060 | 10,399 | 43,382 | 67,841 |
| By purchase - other - ROU assets | 7,056 | - | - | 7,056 |
| **Total additions** | **21,116** | **10,399** | **43,382** | **74,897** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (6,702) | (10,353) | (15,726) | (32,781) |
| Depreciation/amortisation on ROU assets | (33,005) | (821) | - | (33,826) |
| **Total other movements** | **(39,707)** | **(11,174)** | **(15,726)** | **(66,607)** |
| **As at 30 June 2022** |  |  |  |  |
| Gross book value | 128,231 | 63,665 | 221,599 | 413,495 |
| Gross book value - ROU assets | 346,526 | 3,804 | - | 350,330 |
| Accumulated depreciation/  amortisation and impairment | (18,228) | (18,603) | (122,744) | (159,575) |
| Accumulated depreciation/  amortisation and impairment - ROU assets | (95,570) | (2,559) | - | (98,129) |
| **Closing net book balance** | **360,959** | **46,307** | **98,855** | **506,121** |

Prepared on Australian Accounting Standards basis.

'Appropriation equity' refers to equity injections provided through Appropriation Act (No. 2) 2021­22 and Appropriation Bill (No. 4) 2021­22 and funding provided through *Appropriation Act (No. 1)* *2021­22* and Appropriation Bill (No. 3) 2021­22 for the Departmental Capital Budget..

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 6,973 | 7,788 | 7,784 | 7,823 | 7,975 |
| Suppliers | 243,627 | 635,557 | 435,192 | 288,879 | 229,197 |
| Fees | 40 | 40 | 40 | 40 | 40 |
| Finance Costs | 262,891 | 103 | 166 | 255 | 1,025 |
| Depreciation and amortisation | 2,729 | 1,858 | 2,072 | 1,959 | 1,784 |
| Grants and subsidies | 609,648 | 1,751,911 | 1,707,923 | 1,447,488 | 761,527 |
| Write-down and impairment of assets | 23,312 | 1,368 | 1,002 | 603 | – |
| Payments to corporate Commonwealth entities | 1,571,349 | 1,744,051 | 1,612,754 | 1,523,824 | 1,419,359 |
| Other expenses | 352 | – | – | – | – |
| **Total expenses administered on behalf of Government** | **2,720,921** | **4,142,676** | **3,766,933** | **3,270,871** | **2,420,907** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| **Taxation revenue** |  |  |  |  |  |
| Indirect tax | 2,407 | 550 | 550 | 550 | 550 |
| ***Total taxation revenue*** | ***2,407*** | ***550*** | ***550*** | ***550*** | ***550*** |
| **Non-taxation revenue** |  |  |  |  |  |
| Fees from regulatory services | 57,567 | 50,592 | 51,650 | 51,134 | 51,943 |
| Fees | 14,207 | 2,870 | 2,870 | 2,870 | 2,887 |
| Interest | 21,110 | 4,142 | 2,515 | 1,107 | 673 |
| Dividends | 122,700 | 162,881 | 199,000 | 347,900 | 409,400 |
| Royalties | 633,248 | 1,014,682 | 988,165 | 877,783 | 701,957 |
| Other non­taxation revenue | 1,205 | 6,885 | 19,950 | 9,670 | 1,194 |
| ***Total non-taxation revenue*** | ***850,037*** | ***1,242,052*** | ***1,264,150*** | ***1,290,464*** | ***1,168,054*** |
| **Total own-source revenue administered on behalf of Government** | **852,444** | **1,242,602** | **1,264,700** | **1,291,014** | **1,168,604** |

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Gains** |  |  |  |  |  |
| Gains from sale of assets | 634 | – | – | – | – |
| Other | – | 548 | – | – | 567 |
| **Total gains administered on** |  |  |  |  |  |
| **behalf of Government** | **634** | **548** | **–** | **–** | **567** |
| **Total own-source income administered on behalf of Government** | **853,078** | **1,243,150** | **1,264,700** | **1,291,014** | **1,169,171** |
| **Net (cost of)/ contribution by services** | **(1,867,843)** | **(2,899,526)** | **(2,502,233)** | **(1,979,857)** | **(1,251,736)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation reserve | 623,950 | **–** | – | – | – |
| **Total other comprehensive** |  |  |  |  |  |
| **income/(loss)** | **623,950** | **–** | **–** | **–** | **–** |
| **Total comprehensive**  **income/(loss) attributable to the Australian Government** | **(1,243,893)** | **(2,899,526)** | **(2,502,233)** | **(1,979,857)** | **(1,251,736)** |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
| Actual | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash in special accounts | 5,724,108 | 5,841,584 | 5,456,917 | 5,443,455 | 5,295,816 |
| Receivables | 460,524 | 226,328 | 197,003 | 202,894 | 64,462 |
| Other investments | 20,345,401 | 21,695,395 | 24,017,566 | 24,296,128 | 24,596,718 |
| Accrued revenue | 63,076 | 84,743 | 82,603 | 73,115 | 58,497 |
| **Total financial assets** | **26,593,109** | **27,848,050** | **29,754,089** | **30,015,592** | **30,015,493** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 1,900 | 6,396 | 4,923 | 5,474 | 4,176 |
| Property, plant and equipment | 160 | 85 | 572 | 384 | 198 |
| Intangibles | 3,579 | 5,411 | 8,962 | 10,131 | 10,581 |
| Inventories | 102,668 | 102,668 | 102,668 | 102,668 | 102,668 |
| Prepayments | 410 | 410 | 410 | 410 | 410 |
| **Total non-financial assets** | **108,717** | **114,970** | **117,535** | **119,067** | **118,033** |
| **Total assets administered on behalf of Government** | **26,701,826** | **27,963,020** | **29,871,624** | **30,134,659** | **30,133,526** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 28,784 | 28,784 | 28,784 | 28,784 | 28,784 |
| Grants | 90,832 | 100,925 | 90,397 | 90,397 | 90,397 |
| Other payables | 1,499 | 1,500 | 1,500 | 1,500 | 1,500 |
| **Total payables** | **121,115** | **131,209** | **120,681** | **120,681** | **120,681** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 1,381 | 4,149 | 3,131 | 4,030 | 2,930 |
| **Total interest bearing**  **liabilities** | **1,381** | **4,149** | **3,131** | **4,030** | **2,930** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 2,204 | 2,204 | 2,204 | 2,204 | 2,204 |
| Loan commitment provision | 291,115 | – | – | – | – |
| Rehabilitation provision | 591,627 | 477,924 | 364,560 | 237,290 | 112,045 |
| **Total provisions** | **884,946** | **480,128** | **366,764** | **239,494** | **114,249** |
| **Total liabilities administered on behalf of Government** | **1,007,442** | **615,486** | **490,576** | **364,205** | **237,860** |
| **Net assets/(liabilities)** | **25,694,384** | **27,347,534** | **29,381,048** | **29,770,454** | **29,895,666** |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Interest | 4,101 | 405 | 3,680 | 274 | 182 |
| Dividends | 122,700 | 162,881 | 199,000 | 347,900 | 409,400 |
| Fees | 14,815 | 550 | 550 | 550 | 550 |
| Royalties | 607,746 | 989,372 | 990,305 | 887,271 | 716,575 |
| Net GST received | 60,883 | 209,587 | 178,983 | 147,389 | 81,871 |
| Other | 30,527 | 22,721 | 22,533 | 22,002 | 22,036 |
| Levy Receipts | 42,240 | 34,572 | 33,669 | 33,153 | 33,962 |
| ***Total cash received*** | ***883,012*** | ***1,420,088*** | ***1,428,720*** | ***1,438,539*** | ***1,264,576*** |
| **Cash used** |  |  |  |  |  |
| Suppliers | 263,874 | 702,945 | 472,694 | 317,131 | 251,409 |
| Grants and subsidies paid | 611,986 | 1,872,602 | 1,849,709 | 1,566,665 | 821,226 |
| Employees | 7,796 | 7,788 | 7,784 | 7,823 | 7,975 |
| Payments to corporate entities | 1,571,370 | 1,744,051 | 1,612,754 | 1,523,824 | 1,419,359 |
| Interest payments on lease liability | 18 | 37 | 30 | 25 | 20 |
| Other | - | 116,552 | 113,500 | 127,500 | 126,250 |
| ***Total cash used*** | ***2,455,044*** | ***4,443,975*** | ***4,056,471*** | ***3,542,968*** | ***2,626,239*** |
| **Net cash from/(used by) operating activities** | **(1,572,032)** | **(3,023,887)** | **(2,627,751)** | **(2,104,429)** | **(1,361,663)** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Repayments of loans and advances | 92 | 900 | 34,025 | 2,025 | 139,025 |
| Interest | 3,175 | 1,434 | 1,138 | 833 | 491 |
| Other (a) | 373,501 | 500,000 | 300,000 | 650,000 | 300,000 |
| ***Total cash received*** | ***376,768*** | ***502,334*** | ***335,163*** | ***652,858*** | ***439,516*** |
| **Cash used** |  |  |  |  |  |
| Advances and loans made | 194,720 | 32,000 | - | - | - |
| Investments | 1,161,677 | 979,903 | 1,689,090 | 157,797 | - |
| Purchase of non-financial assets | 103,850 | 3,810 | 4,637 | 1,540 | 750 |
| Corporate entity investments | 36,895 | 1,064,079 | 951,674 | 834,509 | 566,494 |
| ***Total cash used*** | ***1,497,142*** | ***2,079,792*** | ***2,645,401*** | ***993,846*** | ***567,244*** |
| **Net cash from/(used by) investing activities** | **(1,120,374)** | **(1,577,458)** | **(2,310,238)** | **(340,988)** | **(127,728)** |

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 937 | 985 | 1,018 | 1,052 | 1,100 |
| Other | - | 900 | 34,025 | 2,025 | 2,025 |
| ***Total cash used*** | ***937*** | ***1,885*** | ***35,043*** | ***3,077*** | ***3,125*** |
| **Net cash from/(used by) financing activities** | **(937)** | **(1,885)** | **(35,043)** | **(3,077)** | **(3,125)** |
| ***Net increase/ (decrease) in cash held*** | ***(2,693,343)*** | ***(4,603,230)*** | ***(4,973,032)*** | ***(2,448,494)*** | ***(1,492,516)*** |
| Cash and cash equivalents at beginning of reporting period | 5,966,292 | 5,724,108 | 5,841,585 | 5,456,918 | 5,443,456 |
| Cash from Official Public Account for: |  |  |  |  |  |
| Appropriations | 2,563,300 | 4,315,719 | 3,933,384 | 3,404,189 | 2,484,083 |
| Appropriation - Administered assets and liabilities | 673,931 | 1,759,222 | 2,012,137 | 395,792 | 220,000 |
| Equity appropriation - corporate entities | 36,895 | 55,652 | 53,318 | 55,609 | 24,389 |
| GST appropriations | 67,017 | 209,587 | 178,983 | 147,389 | 81,871 |
| *Total cash from Official Public Account* | *3,341,143* | *6,340,180* | *6,177,822* | *4,002,979* | *2,810,343* |
| Cash to Official Public Account for: |  |  |  |  |  |
| Appropriations | (823,980) | (1,409,886) | (1,410,474) | (1,420,558) | (1,383,595) |
| GST appropriations | (60,883) | (209,587) | (178,983) | (147,389) | (81,871) |
| Special Accounts | - | - | - | - | - |
| Appropriation repayments | (5,121) | - | - | - | - |
| *Total cash to Official Public Account* | *(889,984)* | *(1,619,473)* | *(1,589,457)* | *(1,567,947)* | *(1,465,466)* |
| **Cash and cash equivalents at end of reporting period** | **5,724,108** | **5,841,585** | **5,456,918** | **5,443,456** | **5,295,817** |

Prepared on Australian Accounting Standards basis.

1. Return of funds to the Clean Energy Finance Corporation Special Account.

Table 3.11: Schedule of administered capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 | 2021­22 | 2022­23 | 2023­24 | 2024­25 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Administered Assets and Liabilities –  Act 2 and Bill 4 | 896,754 | 848,920 | 1,733,286 | 180,132 | - |
| **Total new capital appropriations** | **896,754** | **848,920** | **1,733,286** | **180,132** | **-** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* (a) | *104,666* | *1,410* | *2,945* | *540* | *-* |
| *Other Items* | *792,088* | *847,510* | *1,730,341* | *179,592* | *-* |
| ***Total Items*** | ***896,754*** | ***848,920*** | ***1,733,286*** | ***180,132*** | ***-*** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 102,754 | 1,410 | 2,945 | 540 | - |
| Funded by special accounts | 1,096 | 2,400 | 1,692 | 1,000 | 750 |
| **TOTAL** | **103,850** | **3,810** | **4,637** | **1,540** | **750** |
| **RECONCILIATION OF CASH USED**  **TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 103,850 | 7,563 | 4,637 | 3,491 | 750 |
| less: ROU Additions | *-* | *(3,753)* | *-* | *(1,951)* | *-* |
| **Total cash used to acquire assets** | ***103,850*** | ***3,810*** | ***4,637*** | ***1,540*** | ***750*** |

Prepared on Australian Accounting Standards basis.

1. Purchase of non-financial assets includes purchase of inventory.

Table 3.12: Statement of administered asset movements (2021­22 Budget year)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings | Other | Computer | Total |
|  |  | property, | software |  |
|  |  | plant & | and |  |
|  |  | equipment | Intangibles |  |
|  | $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2021** |  |  |  |  |
| Gross book value | 1,200 | 627 | 13,732 | 15,559 |
| Gross book value - ROU | 3,216 | – | – | 3,216 |
| Accumulated depreciation/  amortisation and impairment | (636) | (467) | (10,153) | (11,256) |
| Accumulated depreciation/  amortisation and impairment - ROU | (1,880) | – | – | (1,880) |
| **Opening net book balance** | **1,900** | **160** | **3,579** | **5,639** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |
| By purchase – appropriation equity (a) | – | – | 1,410 | 1,410 |
| By purchase – other | 1,400 | – | 1,000 | 2,400 |
| By purchase – other - ROU | 3,753 | – | – | 3,753 |
| **Total additions** | **5,153** | **–** | **2,410** | **7,563** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation  expense | (265) | (75) | (578) | (918) |
| Depreciation/amortisation on ROU | (940) | – | – | (940) |
| **Total other movements** | **(1,205)** | **(75)** | **(578)** | **(1,858)** |
| **As at 30 June 2022** |  |  |  |  |
| Gross book value | 2,600 | 627 | 16,142 | 19,369 |
| Gross book value - ROU | 6,969 | – | – | 6,969 |
| Accumulated depreciation/  amortisation and impairment | (901) | (542) | (10,731) | (12,174) |
| Accumulated depreciation/  amortisation and impairment - ROU | (2,820) | – | – | (2,820) |
| **Closing net book balance** | **5,848** | **85** | **5,411** | **11,344** |

Prepared on Australian Accounting Standards basis.

'Appropriation equity' refers to equity injections provided through Appropriation Act (No. 2) 2021-­22 and Appropriation Bill (No. 4) 2021-­22.

Department o

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# Australian Nuclear Science and Technology Organisation

## **Section 1****: Entity overview and resources**

### 1.1 Strategic direction statement

The Australian Nuclear Science and Technology Organisation (ANSTO) is the custodian of the nation’s nuclear capabilities and expertise. ANSTO is the centre of nuclear medicine production in Australia, providing millions of doses of nuclear medicines to Australians battling cancer and other diseases. ANSTO’s daily operations are critical to the health and wellbeing of the nation.

The $30.8 million allocated to ANSTO in the Additional Estimates Appropriation Bills will safeguard Australia’s sovereign capability to produce vital nuclear medicines through the planning and design for a new world-leading manufacturing facility to be built at ANSTO’s Lucas Heights campus in Southern Sydney. This project is the first part of a multi-phased approach to replacing the existing facility that is nearing the end of its life. The new facility is expected to provide Australian patients with technetium, lutetium, and iodine-based products, and will have the flexibility to respond to market and technological changes. The modern design will enable greater process automation than is possible with existing technology, leading to improvements in efficiency, quality, and, importantly, the highest levels of production safety.

A new facility is expected to improve healthcare in Australia by:

* providing an ongoing, reliable supply of nuclear medicines to Australian patients;
* supporting radiopharmaceutical research and development;
* being flexible to advances in nuclear medicine technology, including supporting the development and distribution of small volume/niche products; and
* contributing to research translation and medical industry collaboration.

The funding also supports the ongoing operation of the existing facility and the affordability of nuclear medicines.

Further information about ANSTO’s strategic direction can be found in pp. 105-106 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for ANSTO at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021­22 Budget year, including variations through Appropriation Bills No. 3 and No. 4.

Table 1.1: ANSTO resource statement – Additional estimates for 2021­22 as at February 2022

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2020­21*  *$'000* | Estimate  as at  Budget  2021­22  $'000 | Proposed  Additional  Estimates  2021­22  $'000 | Total  estimate at  Additional  Estimates  2021­22  $'000 |
| **Opening balance/cash reserves at 1 July** | ***11,688*** | **4,526** | **-** | 4,526 |
| **Funds from Government** |  |  |  |  |
| Annual appropriations - ordinary annual  services (a) (c) |  |  |  |  |
| Outcome 1 | *278,819* | 277,453 | 2,053 | 279,506 |
| Annual appropriations - other services (b) (c) |  |  |  |  |
| Equity injection | *20,465* | 37,830 | 12,357 | 50,187 |
| Total annual appropriations | ***299,284*** | **315,283** | **14,410** | ***329,693*** |
| ***Total funds from Government*** | ***299,284*** | **315,283** | **14,410** | **329,693** |
| **Funds from other sources** |  |  |  |  |
| Interest | *1,749* | 1,819 | - | 1,819 |
| Sale of goods and services | *60,546* | 94,541 | - | 94,541 |
| Other | *35,283* | 27,912 | - | 27,912 |
| ***Total funds from other sources*** | ***97,578*** | **124,272** | **-** | **124,272** |
| **Total net resourcing for ANSTO** | ***396,862*** | ***439,555*** | ***14,410*** | **458,491** |
|  |  |  |  |  |
|  |  |  | *2020­21* | 2021­22 |
| **Average staffing level (number)** |  |  | *1,361* | 1,366 |

Prepared on a resourcing (i.e. appropriations available basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2021­22* and Appropriation Bill (No.3) 2021­22.
2. *Appropriation Act (No. 2) 2021­22* and Appropriation Bill (No.4) 2021­22.
3. ANSTO is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Industry, Science, Energy and Resources and then paid to ANSTO and are considered departmental for all purposes.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2021­22 Budget.

Table 1.2: ANSTO 2021­22 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 | 2024­25  $'000 |
| **Payment measures** |  |  |  |  |  |
| Nuclear Medicines | 1 |  |  |  |  |
| Departmental expenses (a) |  | 792 | - | - | - |
| **Total** |  | **792** | **-** | **-** | **-** |
| **Total payment measures** |  |  |  |  |  |
| Departmental |  | 792 | - | - | - |
| **Total** |  | **792** | **-** | **-** | **-** |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

1. Funding has also been provided, $13.1 million in 2021-22 and $17.6 million in 2022-23 to design a new facility safeguard Australia’s sovereign capability to produce nuclear medicine. The funding is partially offset from the contingency reserve.

### 1.4 Additional estimates, resourcing and variations to outcome

The following tables detail the changes to the resourcing for ANSTO at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021­22 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since 2021­22 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 | 2024­25  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Nuclear Medicines | 1 | 13,149 | 17,632 | - | - |
| **Appropriations transfer** |  |  |  |  |  |
| Assistance to Nuclear-Powered Submarines Task Force (a) | 1 | 1,261 | 1,849 | - | - |
| **Changes in Parameters** |  |  |  |  |  |
| (net increase) |  | **-** | 2,460 | 3,100 | 3,765 |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **14,410** | **21,941** | **3,100** | **3,765** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **14,410** | **21,941** | **3,100** | **3,765** |

Prepared on a resourcing (i.e. appropriations available) basis.

1. ANSTO is providing expert advice and support to the Nuclear-Powered Submarine Task Force, including baselining and augmenting Australia’s nuclear stewardship capabilities and credentials.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for ANSTO through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to Government, industry, the education sector and the Australian population | *278,819* | 277,453 | 279,506 | 2,053 | - |
| **Total departmental** | ***278,819*** | **277,453** | **279,506** | **2,053** | **-** |

2020­21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Table 1.5: Appropriation Bill (No. 4) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Non-operating** |  |  |  |  |  |
| Equity injections | *20,465* | 37,830 | 50,187 | 12,357 | - |
| **Total non-operating** | ***20,465*** | **37,830** | **50,187** | **12,357** | **-** |

2020­21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Section 2: Revisions to outcomes and planned performance

### 2.0 Changes to outcome and program structures

There have been no changes to outcome and program structures since the   
2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to Government, industry, the education sector and the Australian population |

**Linked programs**

There have been no changes to linked programs for Outcome 1 since the 2021­22 Budget. Refer to pp. 110 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.

**Budgeted expenses for Outcome 1**

This table shows how much ANSTO intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Outcome 1:** Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to Government, industry, the education sector and the Australian population | | | | | |
|  | 2020­21 Actual expenses  $'000 | 2021­22  Revised estimated expenses  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **Program 1: Science and Technology Solutions** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) | 278,819 | 279,506 | 276,884 | 276,670 | 272,650 |
| Expenses not requiring  appropriation in the budget year (a) | 102,906 | (30,340) | 12,805 | 38,715 | 26,374 |
| Revenues from industry sources | 129,032 | 151,303 | 123,101 | 96,036 | 120,179 |
| **Total expenses for Program 1** | **510,757** | **400,469** | **412,790** | **411,421** | **419,203** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) | 278,819 | 279,506 | 276,884 | 276,670 | 272,650 |
| Expenses not requiring  appropriation in the budget year (a) | 102,906 | (30,340) | 12,805 | 38,715 | 26,374 |
| Revenues from industry sources | 129,032 | 151,303 | 123,101 | 96,036 | 120,179 |
| **Total expenses for Outcome 1** | **510,757** | **400,469** | **412,790** | **411,421** | **419,203** |
|  |  |  |  |  |  |
|  | 2020­21 | 2021­22 |  |  |  |
| **Average staffing level (number)** | 1,361 | 1,366 |  |  |  |

1. Expenses not requiring appropriation in the budget year reflects approved operating losses due to the accounting treatment of non-cash items including ANSTO's ongoing decommissioning program, and depreciation costs for new facilities and asset revaluations.

Table 2.1.2: Performance measures for Outcome 1

There have been no changes to performance measures for Outcome 1 since the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements. Refer to pp. 112-115 of the 2021-22 Industry, Science Energy and Resources Portfolio Budget Statements for current performance measure.

## **Section 3****: Special account flows and budgeted financial statements**

### 3.1 Special account flows

##### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. ANSTO has no special accounts, therefore Table 3.1 is not presented.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

ANSTO’s budgeted financial statements are presented on a consolidated basis in accordance with AASB 10 (Consolidated Financial Statements). The consolidated financial statements incorporate the assets and liabilities and the results of all entities controlled by ANSTO as defined in AASB 10.

In accordance with whole of Government reporting for Public Non-Financial Corporation (PNFC) entities, these financial statements do not include financials for ANSTO Nuclear Medicine Pty Ltd (ANM).

Funds from the measure Securing the Supply of Nuclear Medicines for Future Generations of Australians, for the planning and design for a new world-leading manufacturing facility, are reflected in Table 3.3 through an increase in Land and buildings, and Property, plant and equipment.

### 3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 135,407 | 165,199 | 170,821 | 168,998 | 169,315 |
| Suppliers | 148,761 | 137,115 | 138,960 | 135,116 | 135,772 |
| Grants | 1,693 | 3,158 | 3,267 | 3,267 | 3,267 |
| Depreciation and amortisation | 82,966 | 86,472 | 91,131 | 95,326 | 102,135 |
| Finance costs | 8,585 | 8,525 | 8,611 | 8,714 | 8,714 |
| Write-down and impairment of assets | 63,535 | - | - | - | - |
| Other expenses | 69,810 | - | - | - | - |
| **Total expenses** | **510,757** | **400,469** | **412,790** | **411,421** | **419,203** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of  services | 82,517 | 87,346 | 88,459 | 68,459 | 92,602 |
| Interest | 1,315 | 1,819 | 2,335 | 2,335 | 2,335 |
| Rental income | 6,328 | 7,195 | 7,195 | 7,195 | 7,195 |
| Royalties | 1,496 | 3,847 | 4,069 | 4,069 | 4,069 |
| Other | 37,376 | 51,096 | 21,043 | 13,978 | 13,978 |
| **Total own-source revenue** | **129,032** | **151,303** | **123,101** | **96,036** | **120,179** |
| **Gains** |  |  |  |  |  |
| Sale of assets | 126 | - | - | - | - |
| Other | 238 | - | - | - | - |
| **Total gains** | **364** | **-** | **-** | **-** | **-** |
| **Total own-source income** | **129,396** | **151,303** | **123,101** | **96,036** | **120,179** |
| **Net (cost of)/contribution by services** | **(381,361)** | **(249,166)** | **(289,689)** | **(315,385)** | **(299,024)** |
| Revenue from Government | 278,819 | 279,506 | 276,884 | 276,670 | 272,650 |
| **Surplus/(deficit) attributable to the Australian Government** | **(102,542)** | **30,340** | **(12,805)** | **(38,715)** | **(26,374)** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(102,542)** | **30,340** | **(12,805)** | **(38,715)** | **(26,374)** |

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Note: Impact of net cash appropriation arrangements** | | | |  |  |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **Total comprehensive income/(loss) attributable as per statement of Comprehensive Income** | **(102,542)** | **30,340** | **(12,805)** | **(38,715)** | **(26,374)** |
| Plus: depreciation/amortisation expenses  for ROU assets (a) | 151 | **145** | 147 | 149 | 151 |
| Less: lease principal repayments (a) | 91 | **124** | 126 | 128 | 121 |
| **Net Cash Operating Surplus/(Deficit)** | **(102,482)** | **30,361** | **(12,784)** | **(38,694)** | **(26,344)** |

Prepared on Australian Accounting Standards basis.

(a) Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 33,153 | 33,154 | 33,286 | 37,976 | 37,976 |
| Trade and other receivables | 15,586 | 19,051 | 19,051 | 19,051 | 19,051 |
| Other investments | 191,360 | 182,476 | 164,675 | 140,524 | 81,139 |
| Other financial assets | 704 | 704 | 704 | 704 | 704 |
| ***Total financial assets*** | ***240,803*** | ***235,385*** | ***217,716*** | ***198,255*** | ***138,870*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 339,732 | 376,836 | 419,057 | 466,309 | 487,073 |
| Property, plant and equipment | 869,108 | 907,697 | 931,579 | 944,202 | 913,370 |
| Intangibles | 67,169 | 66,335 | 61,853 | 62,074 | 64,696 |
| Inventories | 48,985 | 48,985 | 48,985 | 48,985 | 48,985 |
| Tax assets | 802 | 802 | 802 | 802 | 802 |
| Other non-financial assets | 9,050 | 9,050 | 9,050 | 9,050 | 9,050 |
| ***Total non-financial assets*** | ***1,334,846*** | ***1,409,705*** | ***1,471,326*** | ***1,531,422*** | ***1,523,976*** |
| **Total assets** | **1,575,649** | **1,645,090** | **1,689,042** | **1,729,677** | **1,662,846** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 25,532 | 25,532 | 25,532 | 25,532 | 25,532 |
| Other payables | 37,123 | 13,557 | 13,557 | 13,557 | 13,557 |
| ***Total payables*** | ***62,655*** | ***39,089*** | ***39,089*** | ***39,089*** | ***39,089*** |
| ***Interest bearing liabilities*** |  |  |  |  |  |
| Leases | 3,646 | 3,657 | 3,668 | 3,679 | 3,558 |
| ***Total interest bearing liabilities*** | ***3,646*** | ***3,657*** | ***3,668*** | ***3,679*** | ***3,558*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 54,337 | 54,337 | 54,337 | 54,337 | 54,337 |
| Other provisions | 773,165 | 785,634 | 799,211 | 831,281 | 770,556 |
| ***Total provisions*** | ***827,502*** | ***839,971*** | ***853,548*** | ***885,618*** | ***824,893*** |
| **Total liabilities** | **893,803** | **882,717** | **896,305** | **928,386** | **867,540** |
| **Net assets** | **681,846** | **762,373** | **792,737** | **801,291** | **795,306** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 921,334 | 971,521 | 1,014,690 | 1,061,959 | 1,082,348 |
| Reserves | 499,405 | 513,405 | 513,405 | 513,405 | 513,405 |
| Retained surplus (accumulated  deficit) | (738,893) | (722,553) | (735,358) | (774,073) | (800,447) |
| ***Total parent entity interest*** | ***681,846*** | ***762,373*** | ***792,737*** | ***801,291*** | ***795,306*** |
| **Total equity** | **681,846** | **762,373** | **792,737** | **801,291** | **795,306** |

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021­22)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Retained  earnings  $'000 | Asset  revaluation  reserve  $'000 | Other  reserves  $'000 | Contributed  equity/  capital  $'000 | Total  equity  $'000 |
| **Opening balance as at 1 July 2021** |  |  |  |  |  |
| Balance carried forward from  previous period | (752,893) | 503,406 | 9,999 | 921,334 | 681,846 |
| ***Adjusted opening balance*** | ***(752,893)*** | ***503,406*** | ***9,999*** | ***921,334*** | ***681,846*** |
| **Comprehensive income** |  |  |  |  |  |
| Surplus/(deficit) for the period | 30,340 | - | - | - | 30,340 |
| ***Total comprehensive income*** | ***30,340*** | ***-*** | ***-*** | ***-*** | ***30,340*** |
| of which |  |  |  |  |  |
| Attributed to the Australian Government | 30,340 | - | - | - | 30,340 |
| ***Contributions by owners*** |  |  |  |  |  |
| Equity injection - Appropriation | - | - | - | 50,187 | 50,187 |
| ***Sub-total transactions with***  ***owners*** | ***-*** | ***-*** | ***-*** | ***50,187*** | ***50,187*** |
| **Estimated closing balance as at**  **30 June 2022** | **(722,553)** | **503,406** | **9,999** | **971,521** | **762,373** |
| **Closing balance attributable to**  **the Australian Government** | **(722,553)** | **503,406** | **9,999** | **971,521** | **762,373** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Receipts from Government | 278,819 | 279,506 | 276,884 | 276,670 | 272,650 |
| Sale of goods and rendering of  services | 60,546 | 94,541 | 95,654 | 75,654 | 99,797 |
| Interest | 1,749 | 1,819 | 2,335 | 2,335 | 2,335 |
| Other | 35,283 | 27,912 | 25,112 | 18,047 | 18,047 |
| ***Total cash received*** | ***376,397*** | ***403,778*** | ***399,985*** | ***372,706*** | ***392,829*** |
| **Cash used** |  |  |  |  |  |
| Employees | 132,927 | 165,199 | 170,821 | 168,998 | 169,315 |
| Suppliers | 137,373 | 137,115 | 138,960 | 135,116 | 135,772 |
| Net GST paid | 440 | - | - | - | - |
| Interest payments on lease  liability | 37 | 13 | 13 | 13 | 13 |
| Other | 3,982 | 7,006 | 7,335 | 7,336 | 7,336 |
| ***Total cash used*** | ***274,759*** | ***309,333*** | ***317,129*** | ***311,463*** | ***312,436*** |
| **Net cash from/(used by)**  **operating activities** | **101,638** | **94,445** | **82,856** | **61,243** | **80,393** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of property,  plant and equipment | 184 | - | - | - | - |
| Proceeds from sales of financial  instruments | 480,576 | 436,343 | 436,343 | 423,453 | 430,000 |
| ***Total cash received*** | ***480,760*** | ***436,343*** | ***436,343*** | ***423,453*** | ***430,000*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and  equipment and intangibles | 121,551 | 153,391 | 143,568 | 127,845 | 160,046 |
| Purchase of financial instruments | 452,552 | 427,459 | 418,542 | 399,302 | 370,615 |
| Other | 7,204 | - | - | - | - |
| ***Total cash used*** | ***581,307*** | ***580,850*** | ***562,110*** | ***527,147*** | ***530,661*** |
| **Net cash from/(used by)**  **investing activities** | **(100,547)** | **(144,507)** | **(125,767)** | **(103,694)** | **(100,661)** |

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 20,465 | 50,187 | 43,169 | 47,269 | 20,389 |
| ***Total cash received*** | ***20,465*** | ***50,187*** | ***43,169*** | ***47,269*** | ***20,389*** |
| ***Cash used*** |  |  |  |  |  |
| Principal payments on lease liability | 91 | 124 | 126 | 128 | 121 |
| ***Total cash used*** | ***91*** | ***124*** | ***126*** | ***128*** | ***121*** |
| **Net cash from/(used by)**  **financing activities** | **20,374** | **50,063** | **43,043** | **47,141** | **20,268** |
| **Net increase/(decrease) in cash**  **held** | **21,465** | **1** | **132** | **4,690** | **-** |
| Cash and cash equivalents at the  beginning of the reporting period | 11,688 | 33,153 | 33,154 | 33,286 | 37,976 |
| **Cash and cash equivalents at**  **the end of the reporting period** | **33,153** | **33,154** | **33,286** | **37,976** | **37,976** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Equity injections - Bill No. 2 and Bill No. 4 | 20,465 | 50,187 | 43,169 | 47,269 | 20,389 |
| **Total new capital appropriations** | **20,465** | **50,187** | **43,169** | **47,269** | **20,389** |
| ***Provided for:*** |  |  |  |  |  |
| Purchase of non-financial assets | 20,465 | 50,187 | 43,169 | 47,269 | 20,389 |
| ***Total items*** | ***20,465*** | ***50,187*** | ***43,169*** | ***47,269*** | ***20,389*** |
| **PURCHASE OF NON-FINANCIAL**  **ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 20,465 | 50,187 | 43,169 | 47,269 | 20,389 |
| Funded internally from departmental  resources (b) | 100,213 | 111,009 | 109,446 | 108,014 | 74,300 |
| **TOTAL** | **120,678** | **161,196** | **152,615** | **155,283** | **94,689** |
| **RECONCILIATION OF CASH USED**  **TO ACQUIRE ASSETS TO ASSET**  **MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 120,678 | 161,196 | 152,615 | 155,283 | 94,689 |
| **Total cash used to acquire assets** | **120,678** | **161,196** | **152,615** | **155,283** | **94,689** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6
2. Includes the following s74 external receipts:

* sponsorship, subsidy, gifts or similar contribution;
* internally developed assets; and
* proceeds from the sale of assets.

Table 3.7: Statement of asset movements (Budget year 2021­22)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Land  $'000 | Buildings  $'000 | Other  property,  plant and  equipment  $'000 | Computer  software and  intangibles  $'000 | Total  $'000 |
| **As at 1 July 2021** |  |  |  |  |  |
| Gross book value | 201,500 | 154,727 | 900,793 | 130,603 | 1,387,623 |
| Gross book value - ROU assets | - | 3,884 | - | - | 3,884 |
| Accumulated depreciation/  amortisation and impairment | - | (20,085) | (31,685) | (63,434) | (115,204) |
| Accumulated depreciation/  amortisation and impairment -  ROU assets | - | (294) | - | - | (294) |
| **Opening net book balance** | **201,500** | **138,232** | **869,108** | **67,169** | **1,276,009** |
| **Capital asset additions** |  |  |  |  |  |
| **Estimated expenditure on new**  **or replacement assets** |  |  |  |  |  |
| By purchase - appropriation  equity (a) | - | 46,750 | 109,446 | 5,000 | 161,196 |
| By purchase - appropriation  ordinary annual services (b) | - | 135 | - | - | 135 |
| **Total additions** | **-** | **46,885** | **109,446** | **5,000** | **161,331** |
| **Other movements** |  |  |  |  |  |
| Depreciation/amortisation expense | - | (9,636) | (70,857) | (5,834) | (86,327) |
| Depreciation/amortisation expense  on ROU assets | - | (145) | - | - | (145) |
| **Total other movements** | **-** | **(9,781)** | **(70,857)** | **(5,834)** | **(86,472)** |
| **As at 30 June 2022** |  |  |  |  |  |
| Gross book value | 201,500 | 201,477 | 1,010,239 | 135,603 | 1,548,819 |
| Gross book value - ROU assets | - | 4,019 | - | - | 4,019 |
| Accumulated depreciation/  amortisation and impairment | - | (29,721) | (102,542) | (69,268) | (201,531) |
| Accumulated depreciation/  amortisation and impairment -  ROU assets | - | (439) | - | - | (439) |
| **Closing net book balance** | **201,500** | **175,336** | **907,697** | **66,335** | **1,350,868** |

Prepared on Australian Accounting Standards basis.

1. ‘Appropriation equity’ refers to equity injections appropriations provided through *Appropriation Act (No. 2) 2021-2022* and Appropriation Bill (No. 4) 2021-2022.
2. 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No.1) 2021-22 for depreciation/amortisation expenses.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

ANSTO has no budgeted income and expenses administered on behalf of Government; therefore Table 3.7 is not presented.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

ANSTO has no budgeted assets and liabilities administered on behalf of Government; therefore Table 3.8 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

ANSTO has no budgeted administered cash flows; therefore Table 3.9 is not presented.

Table 3.11: Administered capital budget statement (for the period ended 30 June)

ANSTO has no administered capital budget; therefore Table 3.10 is not presented.

Table 3.12: Statement of administered asset movements (2021-22 Budget year)

ANSTO has no administered asset movements; therefore Table 3.11 is not presented.

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Australian Renewable Energy Agency

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**Australian Renewable Energy Agency**

**Section 1: Entity overview and resources**

**1.1** **Strategic direction statement**

The Australian Renewable Energy Agency (ARENA) is a corporate Commonwealth entity. ARENA’s purpose is to improve the competitiveness of renewable energy technologies and increase the supply of renewable energy through innovation that benefits Australian consumers and businesses.

Since the 2021­22 Budget, the Government has expanded the mandate of ARENA through the Australian Renewable Energy Agency (Implementing the Technology Investment Roadmap) Regulations 2021 (the Regulations). The Regulations prescribe a function of providing financial assistance in relation to priority low emissions technologies, with a focus on the five priority low emissions technologies and the corresponding stretch goals identified in the Government’s first Low Emissions Technology Statement (LETS). The Regulations also prescribe a function of providing financial assistance in relation to five targeted programs announced in the 2020-21 Budget: Freight Efficiency Assistance Grants, the Freight Energy Productivity Trial Program, the Future Fuels Fund, the Industrial Energy Transformation Studies Program and the Regional Australia Microgrid Pilots Program.

Consistent with the functions set out in the *Australian Renewable Energy Agency Act 2011* (ARENA Act) and the priorities set out in the General Funding Strategy, ARENA provides financial assistance for:

* The research, development, demonstration, deployment and commercialisation of renewable energy and related technologies
* Support low emissions technologies, as outlined in the Governments first Low Emissions Technology Statement
* The storage and sharing of knowledge and information about renewable energy technologies.

ARENA also collects, analyses, interprets and disseminates information and knowledge relating to renewable energy and related technologies and provides advice to the Minister for Industry, Energy and Emissions Reduction about these technologies and the renewable energy industry.

ARENA, with the Clean Energy Finance Corporation, jointly manages the Clean Energy Innovation Fund.

ARENA is working with other government agencies and industry bodies with a concerted focus on the next generation of energy technologies to accelerate the transition to a lower emissions economy. ARENA’s investments are expected to make a significant contribution to achieving the goals in the Government’s Low Emissions Technology Investment Roadmap.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for ARENA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021­22 Budget year, including variations through Appropriation Bills No. 3 and Special Appropriation.

Table 1.1: ARENA resource statement – Additional estimates for 2021­22 as at February 2022

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2020­21*  *$'000* | *Estimate*  *as at*  *Budget*  *2021­22*  *$'000* | *Proposed*  *Additional*  *Estimates*  *2021­22*  *$'000* | Total  estimate at  Additional  Estimates  2021­22  $'000 |
| **Opening balance/cash reserves at 1 July** | ***87,832*** | ***110,778*** | ***-*** | **110,778** |
| **Funds from Government** |  |  |  |  |
| Annual appropriations - ordinary annual  services (a) (b) |  |  |  |  |
| Outcome 1 | *17,625* | *54,338* | *62,835* | 117,173 |
| Total annual appropriations | *17,625* | *54,338* | *62,835* | 117,173 |
| Amounts received from related entities |  |  |  |  |
| Amounts from portfolio department (c) | *209,910* | *304,836* | *-* | 304,836 |
| Total amounts received from related entities | *209,910* | *304,836* | *-* | 304,836 |
| **Total funds from Government** | ***227,535*** | ***359,174*** | ***62,835*** | **422,009** |
| **Funds from other sources** |  |  |  |  |
| Interest | *836* | *600* | *-* | 600 |
| **Total funds from other sources** | ***9,868*** | ***100*** | ***-*** | **100** |
| **Total net resourcing for ARENA** | ***326,071*** | ***470,652*** | ***62,835*** | **533,487** |
|  |  |  |  |  |
|  |  |  | *2020­21* | 2021­22 |
| **Average staffing level (number) (d)** |  |  | 2 | 2 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown are GST exclusive – these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2021­22* and Appropriation Bill (No. 3) 2021­22.
2. ARENA is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Industry, Science, Energy and Resources and then paid to ARENA and are considered departmental for all purposes.
3. ARENA receives funding through a special appropriation which is administered through the Department of Industry, Science, Energy and Resources.
4. The Agency has only two employees, the Chief Executive Officer and the Chief Financial Officer. Under section 62 of the ARENA Act all other staff necessary to assist the Agency must be persons employed under the *Public Services Act 1999* who are employed by the department and made available to the Agency by the Secretary of the department.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2021­22 Budget.

Table 1.2: ARENA 2021­22 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 | 2024­25  $'000 |
| **Payment measures** |  |  |  |  |  |
| Energy and Emissions Reduction | 1 |  |  |  |  |
| Departmental expenses |  | 55,335 | 102,876 | 43,366 | 9,634 |
| **Total** |  | **55,335** | **102,876** | **43,366** | **9,634** |
| **Total payment measures** |  |  |  |  |  |
| Departmental |  | 55,335 | 102,876 | 43,366 | 9,634 |
| **Total** |  | **55,335** | **102,876** | **43,366** | **9,634** |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for ARENA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021-22 Budget in Appropriation Bill No. 3.

**Table 1.3: Additional estimates and other variations to outcomes since 2021-22 Budget**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 | 2024­25  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Energy and Emissions Reduction | 1 | 55,335 | 102,876 | 43,366 | 9,634 |
| Approved Movement of Funds - between years (HyGATE) | 1.1 | 7,500 | 16,300 | 17,500 | 8,700 |
| **Net impact on appropriations for Outcome 1 (departmental)** |  | **62,835** | **119,176** | **60,866** | **18,334** |
| **Total net impact on appropriations for Outcome 1** |  | **62,835** | **119,176** | **60,866** | **18,334** |

Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the ARENA Appropriation Bill No. 3.

Table 1.4: Appropriation Bill (No. 3) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Support improvements in the competitiveness of renewable energy and related technologies and the supply of renewable energy by administering financial assistance, developing analysis and advice about, and sharing information and knowledge with regard to, renewable energy and related technologies | *17,625* | 54,388 | 117,223 | 62,835 | - |
| **Total departmental** | ***17,625*** | **54,388** | **62,835** | **62,835** | **-** |

Section 2: Revisions to outcomes and planned performance

### 2.0 Changes to outcome and program structures

There have been no changes to outcome and program structures since the   
2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Support improvements in the competitiveness of renewable energy and related technologies and the supply of renewable energy by administering financial assistance, developing analysis and advice about, and sharing information and knowledge with regard to, renewable energy and related technologies |

#### Linked programs

There have been no changes to linked programs for Outcome 1 since the 2021­22 Budget. Refer to pp. 133 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.

**Budgeted expenses for Outcome 1**

This table shows how much ARENA intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Outcome 1:** Support improvements in the competitiveness of renewable energy and related technologies and the supply of renewable energy by administering financial assistance, developing analysis and advice about, and sharing information and knowledge with regard to, renewable energy and related technologies | | | | | |
|  | 2020­21 Actual expenses  $'000 | 2021­22  Revised estimated expenses  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **Program 1: Australian Renewable Energy Agency** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Payment from related entities | 178,327 | 342,947 | 298,407 | 259,212 | 227,208 |
| Expenses not requiring  appropriation in the budget year (a) | 1,651 | 1,453 | 1,167 | 1,167 | 1,167 |
| Revenues from independent sources | 10,704 | 700 | 250 | 250 | 250 |
| **Total expenses for Program 1.1** | **190,682** | **345,100** | **299,824** | **260,629** | **228,625** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Payment from related entities | 178,327 | 342,947 | 298,407 | 259,212 | 227,208 |
| Expenses not requiring  appropriation in the budget year (a) | 1,651 | 1,453 | 1,167 | 1,167 | 1,167 |
| Revenues from independent sources | 10,704 | 700 | 250 | 250 | 250 |
| **Total expenses for Outcome 1** | **190,682** | **345,100** | **299,824** | **260,629** | **228,625** |
|  |  |  |  |  |  |
|  | 2020­21 | 2021­22 |  |  |  |
| **Average staffing level (number)** | 2 | 2 |  |  |  |

1. Expenses not requiring appropriation in the budget year are made up of depreciation, amortisation expenses and audit fees.

Table 2.1.3: Performance measure for Outcome 1

There have been no changes to performance measure since the 2021­22 Budget. Refer to pp. 135-136 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. ARENA has no specials accounts, therefore Table 3.1 is not presented.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

ARENA receives funding through special appropriation administered by the Department of Industry, Science, Energy and Resources for funds legislated under the ARENA Act, and an annual appropriation for ongoing and lapsing programs. The legislated funding is available to ARENA until 30 June 2022 to support grant payments to projects funded through its Advancing Renewables Program. The balance of this funding is expected to be fully drawn down by the funding end date.

Funds received via annual appropriation for other programs are received as scheduled based on estimates on grant payments for each program over the program’s duration.

While grant payments are set out in the funding agreement entered into with the grant recipients, the timing of these payments can vary significantly due to complexities in the technological, regulatory and social environments in which the grant projects are undertaken. The timing variances affect the expenditure side of ARENA’s financial statements.

### 3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 1,150 | 1,207 | 1,237 | 1,268 | 1,273 |
| Suppliers | 23,397 | 37,362 | 35,098 | 32,975 | 29,082 |
| Grants | 164,474 | 305,066 | 262,310 | 225,207 | 197,091 |
| Depreciation and amortisation | 1,651 | 1,453 | 1,167 | 1,167 | 1,167 |
| Finance costs | 10 | 12 | 12 | 12 | 12 |
| **Total expenses** | **190,682** | **345,100** | **299,824** | **260,629** | **228,625** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Interest | 836 | 600 | 150 | 150 | 150 |
| Other | 9,868 | 100 | 100 | 100 | 100 |
| **Total own-source revenue** | **10,704** | **700** | **250** | **250** | **250** |
| **Gains** |  |  |  |  |  |
| Other | 4,865 | 5,193 | 5,560 | 5,587 | 4,624 |
| **Total gains** | **4,865** | **5,193** | **5,560** | **5,587** | **4,624** |
| **Total own-source income** | **15,569** | **5,893** | **5,810** | **5,837** | **4,874** |
| **Net (cost of)/contribution by**  **services** | **175,113** | **339,207** | **294,014** | **254,792** | **223,751** |
| Revenue from Government | 227,535 | 422,009 | 289,285 | 209,528 | 197,335 |
| **Surplus/(deficit) attributable to the**  **Australian Government** | **52,422** | **82,802** | **(4,729)** | **(45,264)** | **(26,416)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation surplus | 1,565 | (2,157) | (1,000) | (1,000) |  |
| **Total other comprehensive income** | **1,565** | **(2,157)** | **(1,000)** | **(1,000)** | **-** |
| **Total comprehensive income/(loss)** | **53,987** | **80,645** | **(5,729)** | **(46,264)** | **(26,416)** |
| **Total comprehensive income/(loss)**  **attributable to the Australian**  **Government** | **53,987** | **80,645** | **(5,729)** | **(46,264)** | **(26,416)** |

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (Continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Note: Impact of net cash appropriation arrangements** | | | |  |  |
|  | 2020-21  $'000 | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 | 2024-25  $'000 |
| **Total comprehensive income/(loss)**  **- as per statement of**  **Comprehensive Income** | **53,991** | **79,637** | **(6,767)** | **(47,302)** | **(27,454)** |
| plus: heritage and cultural  depreciation/amortisation  expenses previously funded through  revenue appropriations (a) |  |  |  |  |  |
| plus: depreciation/amortisation  expenses for ROU assets (a) | 1,033 | **1,020** | 1,050 | 1,050 | 1,050 |
| less: lease principal repayments (a) | 1,037 | **12** | 12 | 12 | 12 |
| **Net Cash Operating Surplus/ (Deficit)** | **53,987** | **80,645** | **(5,729)** | **(46,264)** | **(26,416)** |

Prepared on Australian Accounting Standards basis.

(a) Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 139,033 | 214,339 | 207,839 | 159,862 | 132,658 |
| Trade and other receivables | 5,507 | 1,291 | 266 | 166 | 1,121 |
| Other investments | 31,611 | 39,215 | 41,215 | 43,215 | 43,215 |
| ***Total financial assets*** | ***176,151*** | ***254,845*** | ***249,320*** | ***203,243*** | ***176,994*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 1,032 | 5,000 | 4,000 | 3,000 | 2,000 |
| Property, plant and equipment | 731 | 191 | 524 | 357 | 190 |
| Other non-financial assets | 201 | 141 | 41 | 41 | 41 |
| ***Total non-financial assets*** | ***1,964*** | ***5,332*** | ***4,565*** | ***3,398*** | ***2,231*** |
| **Total assets** | **178,115** | **260,177** | **253,885** | **206,641** | **179,225** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 1,634 | 623 | 650 | 650 | 650 |
| Grants | 1,291 | 500 | 500 | 500 | 500 |
| Other payables | 57 | 61 | 61 | 61 | 61 |
| ***Total payables*** | ***2,982*** | ***1,184*** | ***1,211*** | ***1,211*** | ***1,211*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 998 | 5,000 | 4,000 | 3,000 | 2,000 |
| ***Total interest bearing liabilities*** | ***998*** | ***5,000*** | ***4,000*** | ***3,000*** | ***2,000*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 309 | 159 | 179 | 199 | 199 |
| Other provisions | 651 | 14 | 404 | 404 | 404 |
| ***Total provisions*** | ***960*** | ***173*** | ***583*** | ***603*** | ***603*** |
| **Total liabilities** | **4,940** | **6,357** | **5,794** | **4,814** | **3,814** |
| **Net assets** | **173,175** | **253,820** | **248,091** | **201,827** | **175,411** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Reserves | 247 | 247 | 247 | 247 | 247 |
| Retained surplus (accumulated  deficit) | 172,928 | 253,573 | 247,844 | 201,580 | 175,164 |
| ***Total parent entity interest*** | ***173,175*** | ***253,820*** | ***248,091*** | ***201,827*** | ***175,411*** |
| **Total equity** | **173,175** | **253,820** | **248,091** | **201,827** | **175,411** |

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021­22)

|  |  |  |  |
| --- | --- | --- | --- |
|  | Retained  earnings  $'000 | Asset  revaluation  reserve  $'000 | Total  equity  $'000 |
| **Opening balance as at 1 July 2021** |  |  |  |
| Balance carried forward from  previous period | 172,928 | 247 | 173,175 |
| ***Adjusted opening balance*** | ***172,928*** | ***247*** | ***173,175*** |
| **Comprehensive income** |  |  |  |
| Other comprehensive income | (2,157) | - | (2,157) |
| Surplus/(deficit) for the period | 82,802 | - | 82,802 |
| ***Total comprehensive income*** | ***80,645*** | ***-*** | ***80,645*** |
| of which: |  |  |  |
| Attributable to the Australian  Government | 80,645 | - | 80,645 |
| **Estimated closing balance as at**  **30 June 2022** | **253,573** | **247** | **253,820** |
| **Closing balance attributable to**  **the Australian Government** | **253,573** | **247** | **253,820** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Receipts from Government | 227,535 | 359,174 | 170,109 | 148,662 | 179,001 |
| Interest | 1,022 | 700 | 245 | 35 | 98 |
| Net GST received | 14,271 | 25,299 | 17,800 | 16,075 | 18,587 |
| Other | 10,837 | 100 | 100 | 100 | 100 |
| ***Total cash received*** | ***253,665*** | ***385,273*** | ***188,254*** | ***164,872*** | ***197,786*** |
| **Cash used** |  |  |  |  |  |
| Employees | 1,084 | 1,307 | 1,217 | 1,248 | 1,273 |
| Suppliers | 20,244 | 26,916 | 20,457 | 20,321 | 21,088 |
| Grants | 179,785 | 247,566 | 151,010 | 170,207 | 180,891 |
| Net GST paid | - | 25,097 | 17,508 | 17,011 | 20,737 |
| Interest payments on lease liability | 10 | 12 | 12 | 12 | 12 |
| ***Total cash used*** | ***201,123*** | ***300,898*** | ***190,204*** | ***208,799*** | ***224,001*** |
| **Net cash from/(used by)**  **operating activities** | **52,542** | **84,375** | **(1,950)** | **(43,927)** | **(26,215)** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of property,  plant and equipment | 1 | - | - | - | - |
| Investments | 2,198 | - | - | - | - |
| ***Total cash received*** | ***2,199*** | ***-*** | ***-*** | ***-*** | ***-*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and  equipment and intangibles | 72 | - | 500 | - | - |
| Investments | 2,431 | 8,066 | 3,000 | 3,000 | - |
| ***Total cash used*** | ***2,503*** | ***8,066*** | ***3,500*** | ***3,000*** | ***-*** |
| **Net cash from/(used by)**  **investing activities** | **(304)** | **(8,066)** | **(3,500)** | **(3,000)** | **-** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 1,037 | 1,003 | 1,050 | 1,050 | 989 |
| ***Total cash used*** | ***1,037*** | ***1,003*** | ***1,050*** | ***1,050*** | ***989*** |
| **Net cash from/(used by)**  **financing activities** | **(1,037)** | **(1,003)** | **(1,050)** | **(1,050)** | **(989)** |
| **Net increase/(decrease) in cash**  **held** | **51,201** | **75,306** | **(6,500)** | **(47,977)** | **(27,204)** |
| Cash and cash equivalents at the  beginning of the reporting period | 87,832 | 139,033 | 214,339 | 207,839 | 159,862 |
| **Cash and cash equivalents at**  **the end of the reporting period** | **139,033** | **214,339** | **207,839** | **159,862** | **132,658** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **PURCHASE OF NON-FINANCIAL**  **ASSETS** |  |  |  |  |  |
| Funded internally from departmental  resources (a) | - | - | 500 | - | - |
| **TOTAL** | **-** | **-** | **500** | **-** | **-** |
| **RECONCILIATION OF CASH USED**  **TO ACQUIRE ASSETS TO ASSET**  **MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | - | - | 500 | - | - |
| **Total cash used to acquire assets** | **-** | **-** | **500** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

1. Includes the following sources of funding:

* funding provided by the portfolio department reflecting the Agency’s Special Appropriation under section 64 of the *Australian Renewable Energy Act 2011,* including rollover of unspent funds; and
* internally developed assets.

Table 3.7: Statement of departmental asset movements (Budget year 2021­22)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings  $'000 | Other  property,  plant and  equipment  $'000 | Computer  software and  intangibles  $'000 | Total  $'000 |
| **As at 1 July 2021** |  |  |  |  |
| Gross book value | - | 2,405 | - | 2,405 |
| Gross book value - ROU assets | 3,098 | - | - | 3,098 |
| Accumulated depreciation/amortisation  and impairment - ROU assets | (2,078) | (1,781) | - | (3,859) |
| **Opening net book balance** | **1,020** | **624** | **-** | **1,644** |
| **Capital asset additions** |  |  |  |  |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | - | (433) | - | (433) |
| Depreciation/amortisation on  ROU assets | (1,020) | - | - | (1,020) |
| Other - ROU assets | 5,000 | - | - | 5,000 |
| **Total other movements** | **3,980** | **(433)** | **-** | **3,547** |
| **As at 30 June 2022** |  |  |  |  |
| Gross book value | - | 2,405 | - | 2,405 |
| Gross book value - ROU assets | 8,098 | - | - | 8,098 |
| Accumulated depreciation/  amortisation and impairment | - | (433) | - | (433) |
| Accumulated depreciation/amortisation  and impairment - ROU assets | (3,098) | (1,781) | - | (4,879) |
| **Closing net book balance** | **5,000** | **191** | **-** | **5,191** |

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

ARENA has no budgeted income and expenses administered on behalf of Government; therefore Table 3.8 is not presented.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

ARENA has no budgeted assets and liabilities administered on behalf of Government; therefore Table 3.9 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

ARENA has no budgeted administered cash flows; therefore Table 3.10 is not presented.

Table 3.11: Administered capital budget statement (for the period ended 30 June)

ARENA has no administered capital budget; therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (Budget year 2021­22)

ARENA has no administered asset movements; therefore Table 3.12 is not presented.

Department o

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# Clean Energy Finance Corporation

## **Section 1****: Entity overview and resources**

### 1.1 Strategic direction statement

The Clean Energy Finance Corporation (CEFC or the Corporation) was established to facilitate increased flows of finance into the clean energy sector. The Corporation invests in accordance with its legislation, the *Clean Energy Finance Corporation Act 2012* (the CEFC Act); and the *Clean Energy Finance Corporation Investment Mandate Direction 2020* (Investment Mandate Direction 2020), as made by the Minister for Industry, Energy and Emissions Reduction and the Minister for Finance (which took effect on 2 May 2020).

The Corporation is an independent statutory authority - defined as a corporate Commonwealth entity under the *Public Governance, Performance and Accountability Act 2013* and is governed by an independent Board. The Board reports to Parliament through its responsible ministers.

Significant changes since the 2021­22 Budget include the proposed $500 million Low Emissions Technology Commercialisation Fund (LETCF). The LETCF is expected to be funded by a new $500 million Special Account appropriation.

A full outline of CEFC’s Strategic Direction can be found in pp. 151-153 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for CEFC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021­22 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Table 1.1: CEFC resource statement – Additional estimates for 2021­22 as at February 2022

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2020­21*  *$'000* | *Estimate*  *as at*  *Budget*  *2021­22*  *$'000* | *Proposed*  *Additional*  *Estimates*  *2021­22*  *$'000* | Total  estimate at  Additional  Estimates  2021­22  $'000 |
| **Opening balance/cash reserves at 1 July (a) (b)** | *848,179* | *371,391* | *402,960* | 774,351 |
| **Funds from Government** |  |  |  |  |
| Amounts received from related entities |  |  |  |  |
| Amounts from portfolio department (c) | *4,270* | *4,532* | *2,607* | 7,139 |
| Total amounts received from related entities | *4,270* | *4,532* | *2,607* | *7,139* |
| **Total funds from Government** | ***4,270*** | ***4,532*** | ***2,607*** | **7,139** |
| **Funds from other sources** |  |  |  |  |
| Interest and dividends | *156,655* | *152,253* | *23,763* | 176,016 |
| **Total funds from other sources** | ***156,655*** | ***152,253*** | ***23,763*** | **176,016** |
| **Total net resourcing for CEFC** | ***1,009,104*** | ***528,176*** | ***429,330*** | **957,506** |
|  |  |  |  |  |
|  |  |  | *2020­21* | 2021­22 |
| **Average staffing level (number)** |  |  | *126* | 150 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. The Corporation is not directly appropriated as it is a corporate Commonwealth entity as defined under the *Public Governance, Performance and Accountability Act 2013*.
2. The Corporation does not hold the Special Account itself and therefore does not have a balance carried forward from earlier years. Under the CEFC Act, the CEFC is able to draw on the cumulative funds available in the Special Account, which amounted to $5.174b at 1 July 2021.
3. Amounts forecast to be received from the Department of Industry, Science, Energy and Resources relate to funding of the estimated expenses associated with the GRF and LETCF.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2021­22 Budget. The only such measure affecting the CEFC’s budget is the establishment of the Low Emissions Technology Commercialisation Fund.

Table 1.2: CEFC 2021­22 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 | 2024­25  $'000 |
| **Payment measures** |  |  |  |  |  |
| Energy and Emissions Reduction | 1 |  |  |  |  |
| Departmental expenses |  | 2,607 | 4,622 | 5,208 | 5,635 |
| **Total** |  | **2,607** | 4,622 | **5,208** | 5,635 |
| **Total payment measures** |  |  |  |  |  |
| Departmental |  | 2,607 | 4,622 | 5,208 | 5,635 |
| **Total** |  | **2,607** | **4,622** | **5,208** | **5,635** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for CEFC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021­22 Budget inAppropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since 2021­22 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 | 2024­25  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Energy and Emissions Reduction | 1 | 2,607 | 4,622 | 5,208 | 5,635 |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **2,607** | **4,622** | **5,208** | **5,635** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **2,607** | **4,622** | **5,208** | **5,635** |

Prepared on a resourcing (i.e. appropriations available) basis.

CEFC is not directly appropriated as it is a corporate Commonwealth entity as defined under the PGPA Act*.*

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for CEFC through Appropriation Bills Nos. 3.

Table 1.4: Appropriation Bill (No. 3) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Facilitate increased flows of finance into Australia's clean energy sector, applying commercial rigour to investing in renewable energy, low-emissions and energy efficiency technologies, building industry capacity, and disseminating information to industry stakeholders | 4,270 | 4,532 | 7,139 | 2,607 | - |
| **Total departmental** | **4,270** | **4,532** | **7,139** | **2,607** | **-** |

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

This is an appropriation to cover the operating expenses of the LETCF.

Creation of the LETCF Account is not included in this table as it is anticipated that it will be appropriated to the Department of Industry, Science, Energy and Resources, with the CEFC able to draw on the cumulative funds available in the LETCF Special Account to fund new investments in low emissions technology.

Section 2: Revisions to outcomes and planned performance

### 2.0 Changes to outcome and program structures

There have been no changes to outcome and program structures since the   
2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Facilitate increased flows of finance into Australia’s clean energy sector, applying commercial rigour to investing in renewable energy, low emissions, and energy efficiency technologies, building industry capacity, and disseminating information to industry stakeholders |

**Linked programs**

There have been no changes to the linked programs for Outcome 1 since the 2021­22 Budget. Refer to pp. 156-157 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Outcome 1:** Facilitate increased flows of finance into Australia's clean energy sector, applying commercial rigour to investing in renewable energy, low-emissions and energy efficiency technologies, building industry capacity, and disseminating information to industry stakeholders | | | | | |
|  | 2020­21 Actual expenses  $'000 | 2021­22  Revised estimated expenses  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **Program 1: Clean Energy Finance Corporation** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Payment from related entities (a) | 4,270 | 7,139 | 8,885 | 9,587 | 10,014 |
| Expenses not requiring appropriation  in the budget year (b) | 112,879 | 84,191 | 114,294 | 98,374 | 106,409 |
| Revenues from other independent sources | 37,923 | 52,277 | 56,443 | 58,948 | 61,244 |
| **Total expenses for Program 1** | **155,072** | **143,607** | **179,622** | **166,909** | **177,667** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Payment from related entities (a) | 4,270 | 7,139 | 8,885 | 9,587 | 10,014 |
| Expenses not requiring appropriation  in the budget year (b) | 112,879 | 84,191 | 114,294 | 98,374 | 106,409 |
| Revenues from other independent  sources | 37,923 | 52,277 | 56,443 | 58,948 | 61,244 |
| **Total expenses for Outcome 1** | **155,072** | **143,607** | **179,622** | **166,909** | **177,667** |
|  |  |  |  |  |  |
|  | 2020­21 | 2021­22 |  |  |  |
| **Average staffing level (number)** | 126 | 150 |  |  |  |

1. Amounts forecast to be received from the portfolio department to fund the estimated incremental operating expenses associated with the GRF and LETCF.
2. Expenses not requiring appropriation in the budget year are non-cash charges in relation to concessional loans, write-down and impairment of assets, depreciation and amortisation and a share of net loss from associates accounted for under the equity method.

**Table 2.1.2: Performance measure for Outcome 1**

Table 2.1.2 below details the performance measure for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs, or materially changed existing programs resulting from decisions made since the 2021­22 Budget.

| **Outcome 1 – Facilitate increased flows of finance into Australia’s clean energy sector, applying commercial rigour to investing in renewable energy, low emissions, and energy efficiency technologies, building industry capacity, and disseminating information to industry stakeholders.** | | |
| --- | --- | --- |
| **Program 1.1** – **Clean Energy Finance Corporation.** The Clean Energy Finance Corporation’s mission is: “To accelerate Australia’s transformation towards a more competitive economy in a carbon constrained world, by acting as a catalyst to increase investment in emissions reduction” through:   * investing directly and indirectly, while also attracting private sector investment into clean energy technologies and projects; and * applying commercial rigour and using financial products and structures to address the barriers inhibiting private sector investment in the sector. | | |
| **Delivery** | The Corporation helps mobilise investment in renewable energy, low emissions and energy efficiency projects and technologies in Australia, as well as into businesses and services that produce the required inputs. It uses financial products and structures to address the barriers inhibiting investment at the demonstration, commercialisation, and deployment stages of innovation.  The Corporation works with private sector financiers and project sponsors, to facilitate and leverage increased flows of finance into the clean energy sector. In undertaking its investment activities, the Corporation must consider the potential effect on other market participants and the efficient operation of the Australian financial and energy markets.  The Corporation shares knowledge and expertise with project sponsors, lenders, and the broader industry, helping build capacity within the private sector.  The Corporation is being directed to focus particular attention on investing debt and equity in:   1. emerging clean energy projects and businesses that involve technologies that have passed beyond the research and development stages but are not yet established or of sufficient maturity, size or otherwise commercially ready to attract sufficient private sector investment 2. renewable energy, low emissions and energy efficiency projects and businesses that improve liveability, accessibility, and productivity of Cities 3. clean energy technology projects and businesses that support the delivery of the Government’s Reef 2050 Plan 4. supporting emerging and innovative renewable technologies and energy efficiency, such as large scale solar, storage associated with large and small-scale solar, offshore wind technologies, and energy efficiency technologies for the built environment 5. investments that support reliability and security of electricity supply.   The Corporation can also provide up to $300m per annum of concessionality in relation to loans issued at below market interest rates and has a limited scope to provide guarantees where appropriate and unavoidable. The Corporation must ensure the total value of guarantees at any time does not exceed 5% of the total amount that has been credited to the Special Account under section 46 of the Act.  The Corporation is not a grant making organisation. It seeks to generate positive financial returns and this is expressed in the Investment Mandate as a target portfolio benchmark rate of return. The Corporation therefore makes investments with a commercial approach, based on careful risk assessment and appropriate terms, with an expectation that such investments will be repaid. The Corporation undertakes its investment activity responsibly and manages risk to minimise the likelihood of losses.  The Low Emissions Technology Commercialisation Fund has been introduced since the 2021-22 Budget. | |
| **Performance information** | | |
| **Year** | **Performance measure** (a) | **Targets** |
| 2021-22 | Be financially sustainable and maintain an investment portfolio that, over the longer term, facilitates emissions reductions, generates positive financial returns within risk appetite.   * Free Cash Flows from Operations (FCFO) after implied costs of government funding – ‘paying our way’. * Total Operating Result adjusted for: (1) GRF and Innovation Fund revaluations, (2) loan modification and concessionality charges and associated unwinds, (3) bond revaluations. | *$20m - $30m*  *$95m - $120m* |
| Increase investment in clean energy technologies and infrastructure  Commitments to renewable energy, energy efficiency and low emission technology transactions (including grid, Investment Mandate areas of focus and the Technology Roadmap) | *$1.0bn - $1.5bn* |
| Carbon emission reduction from FY2022 new investments | 0.6MtCO2e p.a. - 1.0MtCO2e p.a. |
| Increase private sector capital flowing to the Australian clean energy sector and attract new investor classes into the sector. | *2.5:1 - 3:1* |
| 2022-23 and beyond | Currently as per 2021-22.  *Expected to be updated during the 2022-23 budget process to include Low Emissions Technology Commercialisation Fund and to reflect investment mandate directions anticipated to be received during 2021-22.* |  |
| **Purposes** | The CEFC's purpose is to overcome financing barriers to facilitate increased flows of finance into Australia's clean energy sector and in turn to achieve emissions reductions. | |
| **Material changes to Program 1.1 resulting from the following measures:**   * **Establishment of Low Emissions Technology Commercialisation Fund**   While the Establishment of the Low Emissions Technology Commercialisation Fund has created additional specific focus areas for CEFC and had an impact on Estimates, the LETCF fits within the description of Program 1.1 as stated in the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements. | | |

Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. CEFC has no special accounts, therefore table 3.1 is not presented. The CEFC derives its equity from the Special Account held by the Department of Industry, Science, Energy and Resources.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The budgeted financial statements presented in the following tables differ from those presented in the 2021-22 Portfolio Budget Statements as a result of:

* Actual results for 2020-21
* Year-to-date actual results for 2021-22
* Inclusion of the proposed Low Emissions Technology Commercialisation Fund (LETCF).

#### 3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 33,494 | 41,384 | 45,112 | 47,401 | 49,238 |
| Suppliers | 8,677 | 18,022 | 20,195 | 21,118 | 22,010 |
| Depreciation and amortisation | 3,033 | 4,191 | 5,044 | 4,874 | 4,777 |
| Concessional loan discount | 33,758 | 35,000 | 40,000 | 40,000 | 35,000 |
| Share of net loss from associates  using equity method | 3,699 | - | - | - | - |
| Other financing costs | 22 | 10 | 21 | 16 | 10 |
| Write-down and impairment  of assets | 72,389 | 45,000 | 69,250 | 53,500 | 66,632 |
| **Total expenses** | **155,072** | **143,607** | **179,622** | **166,909** | **177,667** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Unwind of concessional loan  discount | 8,729 | 12,400 | 13,194 | 15,501 | 17,100 |
| Other interest income | 163,698 | 140,834 | 145,670 | 143,351 | 143,542 |
| Dividends | 21,578 | 25,634 | 29,291 | 34,170 | 36,179 |
| **Total own-source revenue** | **194,005** | **178,868** | **188,155** | **193,022** | **196,821** |
| **Gains** |  |  |  |  |  |
| Profit on Sale of Financial Assets | 36,989 | 6,500 | 5,000 | 4,000 | 4,000 |
| Fair Value Gain on Investments | 56,177 | 30,000 | 11,082 | - | - |
| Net fair value gains on other  financial instruments | 8,139 | - | - | - | - |
| **Total gains** | **101,305** | **36,500** | **16,082** | **4,000** | **4,000** |
| **Total own-source income** | **295,310** | **215,368** | **204,237** | **197,022** | **200,821** |
| **Net (cost of)/contribution by**  **services** | **140,238** | **71,761** | **24,615** | **30,113** | **23,154** |
| Revenue from Government | 4,270 | 7,139 | 8,885 | 9,587 | 10,014 |
| **Surplus/(deficit) attributable to the**  **Australian Government** | **144,508** | **78,900** | **33,500** | **39,700** | **33,168** |
| **Total comprehensive income/(loss)**  **attributable to the Australian**  **Government** | **144,508** | **78,900** | **33,500** | **39,700** | **33,168** |

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Note: Impact of net cash appropriation arrangements** | | | |  | |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **Total comprehensive income/(loss) as per statement of Comprehensive income** | **144,508** | **78,900** | **33,500** | **39,700** | **33,168** |
| plus depreciation/amortisation expenses  for ROU assets (a) | 1,733 | 1,990 | 2,543 | 2,365 | 2,359 |
| less: Lease principal repayments (a) | (1,927) | (2,081) | (2,335) | (2,397) | (2,461) |
| **Net Cash Operating Surplus/(Deficit)** | **144,314** | **78,809** | **33,708** | **39,668** | **33,066** |
|  |  |  |  |  |  |
| **Reconciliation of the impact of significant non-cash concessionality income and charges and fair value adjustments** | | | | | |
| **Total comprehensive income/(loss)**  **attributable to the Australian**  **Government** | **144,508** | **78,900** | **33,500** | **39,700** | **33,168** |
|  |  |  |  |  |  |
| **Add** concessional loan discount | 33,758 | 35,000 | 40,000 | 40,000 | 35,000 |
| **Less** unwind of concessional loan  discount | (8,729) | (12,400) | (13,194) | (15,501) | (17,100) |
| Net non-cash concessionality impact | 25,029 | 22,600 | 26,806 | 24,499 | 17,900 |
|  |  |  |  |  |  |
| **Add** Write-down and impairment of  assets | 72,389 | 45,000 | 69,250 | 53,500 | 66,632 |
| Net adjustments to investment carrying values | 72,389 | 45,000 | 69,250 | 53,500 | 66,632 |
|  |  |  |  |  |  |
| **Total comprehensive income attributable**  **to the Australian Government after**  **eliminating significant non-cash**  **charges** | **241,926** | **146,500** | **129,556** | **117,699** | **117,700** |

Prepared on Australian Accounting Standard Basis

1. Applies leases under AASB 16 Leases

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 774,351 | 234,580 | 308,308 | 366,807 | 338,178 |
| Advances and loans | 2,771,879 | 3,285,188 | 3,671,828 | 3,618,880 | 3,906,744 |
| Investment in shares | 788,171 | 1,253,494 | 1,266,523 | 1,438,043 | 1,590,919 |
| Investments in other interest  bearing securities | 1,066,747 | 976,857 | 1,048,408 | 1,003,458 | 881,304 |
| Investments in derivative  financial instruments | 12,316 | 11,303 | 11,303 | 11,303 | 11,303 |
| Trade and other receivables | 15,014 | 28,458 | 34,232 | 33,066 | 32,349 |
| Investments accounted for  under the equity method | 258,024 | 430,195 | 477,706 | 496,648 | 475,450 |
| ***Total financial assets*** | ***5,686,502*** | ***6,220,075*** | ***6,818,308*** | ***6,968,205*** | ***7,236,247*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 6,625 | 4,635 | 8,092 | 5,727 | 3,368 |
| Property, plant and  equipment | 2,544 | 2,180 | 2,187 | 1,958 | 1,635 |
| Intangibles | 283 | 451 | 443 | 413 | 518 |
| Other non-financial assets | 407 | 407 | 407 | 407 | 407 |
| ***Total non-financial assets*** | ***9,859*** | ***7,673*** | ***11,129*** | ***8,505*** | ***5,928*** |
| **Total assets** | **5,696,361** | **6,227,748** | **6,829,437** | **6,976,710** | **7,242,175** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 2,860 | 2,860 | 2,860 | 2,860 | 2,860 |
| Personal benefits | 11,108 | 12,939 | 13,398 | 13,890 | 14,336 |
| Other payables | 41,006 | 44,637 | 51,466 | 53,682 | 45,857 |
| ***Total payables*** | ***54,974*** | ***60,436*** | ***67,724*** | ***70,432*** | ***63,053*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 6,884 | 4,803 | 8,468 | 6,071 | 3,610 |
| ***Total interest bearing liabilities*** | ***6,884*** | ***4,803*** | ***8,468*** | ***6,071*** | ***3,610*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 4,228 | 4,502 | 4,633 | 4,790 | 4,822 |
| Other provisions | 6,214 | 6,214 | 6,214 | 6,214 | 6,214 |
| Derivative Liabilities | 2,223 | 5,002 | 5,002 | 5,002 | 5,002 |
| ***Total provisions*** | ***12,665*** | ***15,718*** | ***15,849*** | ***16,006*** | ***16,038*** |
| **Total liabilities** | **74,523** | **80,957** | **92,041** | **92,509** | **82,701** |
| **Net assets** | **5,621,838** | **6,146,791** | **6,737,396** | **6,884,201** | **7,159,474** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 4,913,363 | 5,359,416 | 5,916,521 | 6,023,626 | 6,265,731 |
| Reserves | (1,428) | (1,428) | (1,428) | (1,428) | (1,428) |
| Retained surplus /  (accumulated deficit) | 709,903 | 788,803 | 822,303 | 862,003 | 895,171 |
| ***Total parent entity interest*** | ***5,621,838*** | ***6,146,791*** | ***6,737,396*** | ***6,884,201*** | ***7,159,474*** |
| **Total Equity** | ***5,621,838*** | ***6,146,791*** | ***6,737,396*** | ***6,884,201*** | ***7,159,474*** |

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021­22)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Retained  earnings  $'000 | Asset  revaluation  reserve  $'000 | Other  reserves  $'000 | Contributed  equity/  capital  $'000 | Total  equity  $'000 |
| **Opening balance as at 1 July 2021** |  |  |  |  |  |
| Balance carried forward from  previous period | 709,903 | (1,428) | - | 4,913,363 | 5,621,838 |
| ***Adjusted opening balance*** | ***709,903*** | ***(1,428)*** | ***-*** | ***4,913,363*** | ***5,621,838*** |
| **Comprehensive income** |  |  |  |  |  |
| Surplus/(deficit) for the period | 78,900 | - | - | - | 78,900 |
| ***Total comprehensive income*** | ***78,900*** | ***-*** | ***-*** | ***-*** | ***78,900*** |
| of which: |  |  |  |  |  |
| Attributable to the Australian  Government | 78,900 | - | - | - | 78,900 |
| **Transactions with owners** |  |  |  |  |  |
| ***Distribution to owners*** |  |  |  |  |  |
| Return to CEFC Special Account held by portfolio department | - | - | - | (500,000) | (500,000) |
| ***Contributions by owners*** |  |  |  |  |  |
| Equity injection from CEFC  Special Account | - | - | - | 740,000 | 740,000 |
| Equity injection from GRF  Special Account | - | - | - | 185,000 | 185,000 |
| Equity injection from LETCF  Special Account |  |  |  | 21,053 | 21,053 |
| ***Sub-total transactions with***  ***owners*** | ***-*** | ***-*** | ***-*** | ***446,053*** | ***446,053*** |
| **Estimated closing balance as at**  **30 June 2022** | **788,803** | **(1,428)** | **-** | **5,359,416** | **6,146,791** |
| **Closing balance attributable to**  **the Australian Government** | **788,803** | **(1,428)** | **-** | **5,359,416** | **6,146,791** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Receipts from Government | 4,270 | 7,139 | 8,885 | 9,587 | 10,014 |
| Sale of goods and rendering  of services | 1 | - | - | - | - |
| Interest | 179,388 | 117,270 | 148,510 | 147,687 | 137,804 |
| Dividends | 19,313 | 25,634 | 29,291 | 34,170 | 36,179 |
| Net GST received | 9 | - | - | - | - |
| ***Total cash received*** | ***202,981*** | ***150,043*** | ***186,686*** | ***191,444*** | ***183,997*** |
| **Cash used** |  |  |  |  |  |
| Employees | 29,099 | 39,279 | 44,522 | 46,752 | 48,760 |
| Suppliers | 10,931 | 18,022 | 20,195 | 21,118 | 22,010 |
| Lease liability - Interest payments | 22 | 10 | 21 | 16 | 10 |
| ***Total cash used*** | ***40,052*** | ***57,311*** | ***64,738*** | ***67,886*** | ***70,780*** |
| **Net cash from/(used by)**  **operating activities** | **162,929** | **92,732** | **121,948** | **123,558** | **113,217** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Repayments of loans and  advances | 315,392 | 884,692 | 370,289 | 758,001 | 530,623 |
| Other investing cash receipts  for policy purposes | 545,126 | 381,695 | 220,514 | 299,912 | 344,883 |
| ***Total cash received*** | ***860,518*** | ***1,266,387*** | ***590,803*** | ***1,057,913*** | ***875,506*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant, and  equipment and intangibles | 2,824 | 2,005 | 2,500 | 2,250 | 2,200 |
| Advances and loans made | 856,424 | 1,423,826 | 795,725 | 743,987 | 851,128 |
| Other investing cash payments  for policy purposes | 481,100 | 917,031 | 395,568 | 481,443 | 403,668 |
| ***Total cash used*** | ***1,340,348*** | ***2,342,862*** | ***1,193,793*** | ***1,227,680*** | ***1,256,996*** |
| **Net cash from/(used by)**  **investing activities** | **(479,830)** | **(1,076,475)** | **(602,990)** | **(169,767)** | **(381,490)** |

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity |  |  |  |  |  |
| From CEFC Special Account | 595,000 | 740,000 | 530,000 | 495,000 | 280,000 |
| From GRF Special Account | - | 185,000 | 285,000 | 220,000 | 220,000 |
| From LETCF Special Account | - | 21,053 | 42,105 | 42,105 | 42,105 |
| ***Total cash received*** | ***595,000*** | ***946,053*** | ***857,105*** | ***757,105*** | ***542,105*** |
| **Cash used** |  |  |  |  |  |
| Principal Payments on  lease liability | 1,927 | 2,081 | 2,335 | 2,397 | 2,461 |
| Return to CEFC Special  account held by portfolio | 350,000 | 500,000 | 300,000 | 650,000 | 300,000 |
| ***Total cash used*** | ***351,927*** | ***502,081*** | ***302,335*** | ***652,397*** | ***302,461*** |
| **Net cash from/(used by)**  **financing activities** | **243,073** | **443,972** | **554,770** | **104,708** | **239,644** |
| **Net increase/(decrease) in cash**  **held** | **(73,828)** | **(539,771)** | **73,728** | **58,499** | **(28,629)** |
| Cash and cash equivalents at the  beginning of the reporting period | 848,179 | 774,351 | 234,580 | 308,308 | 366,807 |
| **Cash and cash equivalents at**  **the end of the reporting period** | **774,351** | **234,580** | **308,308** | **366,807** | **338,178** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **PURCHASE OF NON-FINANCIAL**  **ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 2,824 | 2,005 | 2,500 | 2,250 | 2,200 |
| **TOTAL** | **2,824** | **2,005** | **2,500** | **2,250** | **2,200** |
| **RECONCILIATION OF CASH USED**  **TO ACQUIRE ASSETS TO ASSET**  **MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 2,824 | 2,005 | 2,500 | 2,250 | 2,200 |
| **Total cash used to acquire assets** | **2,824** | **2,005** | **2,500** | **2,250** | **2,200** |

Prepared on Australian Accounting Standards basis.

1. Includes the following sources of funding:

- current Appropriation Bill (No. 3) and prior year Appropriation Act No. 1/3/5 appropriations;

- own source revenue;

- donations and gifts of non-financial assets;

- internally developed assets; and

- proceeds from the sale of assets.

Table 3.7: Statement of asset movements (Budget year 2021­22)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings  $'000 | Other  property,  plant and  equipment  $'000 | Computer  software  and  intangibles  $'000 | Total  $'000 |
| **As at 1 July 2021** |  |  |  |  |
| Gross book value | - | 4,006 | 1,118 | 5,124 |
| Gross book value - ROU assets | 8,682 | - | - | 8,682 |
| Accumulated depreciation/  amortisation and impairment | - | (1,462) | (835) | (2,297) |
| Accumulated depreciation/  amortisation and impairment -  ROU assets | (2,057) | - | - | (2,057) |
| **Opening net book balance** | **6,625** | **2,544** | **283** | **9,452** |
| **Capital asset additions** |  |  |  |  |
| **Estimated expenditure on new**  **or replacement assets** |  |  |  |  |
| By purchase - other | - | 555 | 1,450 | 2,005 |
| **Total additions** | **-** | **555** | **1,450** | **2,005** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation  expense | - | (919) | (1,282) | (2,201) |
| Depreciation/amortisation on  ROU | (1,990) | - | - | (1,990) |
| **Total other movements** | **(1,990)** | **(919)** | **(1,282)** | **(4,191)** |
| **As at 30 June 2022** |  |  |  |  |
| Gross book value | - | 4,561 | 2,568 | 7,129 |
| Gross book value - ROU | 8,682 | - | - | 8,682 |
| Accumulated depreciation/  amortisation and impairment | - | (2,381) | (2,117) | (4,498) |
| Accumulated depreciation/amortisation  and impairment - ROU | (4,047) | - | - | (4,047) |
| **Closing net book balance** | **4,635** | **2,180** | **451** | **7,266** |

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

CEFC has no budgeted income and expenses administered on behalf of Government, therefore Table 3.8 is not presented.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

CEFC has no budgeted assets and liabilities administered on behalf of Government, therefore Table 3.9 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

CEFC has no budgeted administered cash flows, therefore Table 3.10 is not presented.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)

CEFC has no budgeted administered capital budget, therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (2021-22 Budget year)

CEFC has no budgeted administered asset movements, therefore Table 3.12 is not presented.

Department o

Clean Energy Regulator

Entity additional estimate statements

Clean Energy Regulator

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# Clean Energy Regulator

## **Section 1****: Entity overview and resources**

### 1.1 Strategic direction statement

The Clean Energy Regulator (CER) is a non-corporate Commonwealth entity within the Industry, Science, Energy and Resources Portfolio. The CER’s primary functions are set out in the *Clean Energy Regulator Act 2011*.

There have been no changes to the functions of the CER since the 2021­22 Budget. A full outline of CER’s Strategic Direction and program structures are contained in pp. 179-180 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for CER at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021­22 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Table 1.1: CER resource statement – Additional estimates for 2021­22 as at February 2022

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2020­21*  *$'000* | *Estimate*  *as at*  *Budget*  *2021­22*  *$'000* | *Proposed*  *Additional*  *Estimates*  *2021­22*  *$'000* | Total  estimate at  Additional  Estimates  2021­22  $'000 |
| **Departmental** |  |  |  |  |
| Annual appropriations - ordinary  annual services (a) |  |  |  |  |
| Prior year appropriations available (b) | *19,309* | *19,449* | *-* | 28,079 |
| Departmental appropriation | *76,511* | *86,503* | *411* | 86,914 |
| s74 External Revenue (c) | *1,264* | *-* | *-* | - |
| Departmental capital budget (d) | *1,148* | *1,143* | *-* | 1,143 |
| Annual appropriations - other services  - non-operating (e) |  |  |  |  |
| Prior year appropriations available (b) | *380* | *-* | *-* | 1,927 |
| Equity injection | *2,950* | *6,681* | *-* | 6,681 |
| Total departmental annual appropriations | *101,562* | *113,776* | *411* | 124,744 |
| **Total departmental resourcing** | ***101,562*** | **113,776** | ***411*** | **124,744** |
| **Administered** |  |  |  |  |
| Annual appropriations - ordinary annual  services (a) |  |  |  |  |
| Prior year appropriations available (b) | *92,258* | *92,258* | *-* | 47,331 |
| Outcome 1 | *245,940* | *295,387* | *(54,655)* | 240,732 |
| Total administered annual appropriations | ***338,198*** | **387,645** | ***(54,655)*** | **288,063** |
| Total administered special appropriations | ***126,791*** | **482** | ***-*** | **482** |
| Special accounts (f) |  |  |  |  |
| Opening balance | *69* | *82* | *(14)* | **68** |
| Non-appropriation receipts | *4,753* | *3,500* | *-* | **3,500** |
| Total special account receipts | ***4,822*** | **3,582** | ***(14)*** | **3,568** |
| ***Total administered resourcing*** | ***469,811*** | **391,709** | ***(54,669)*** | **292,113** |
| **Total resourcing for CER** | ***571,373*** | **505,485** | ***(54,258)*** | **416,857** |
|  |  |  |  |  |
|  |  |  | *2020­21* | 2021­22 |
| **Average staffing level (number)** |  |  | *318* | 334 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2021­22* and Appropriation Bill (No. 3) 2021­22.
2. There is no appropriation subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
3. Estimated external revenue receipts under section 74 of the PGPA Act.
4. Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
5. *Appropriation Act (No.2) 2021-22* and Appropriation Bill (No. 4) 2021-22
6. Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts.

**1.3 Entity measures**

Table 1.2 summarises new Government measures taken since the 2021­22 Budget.

Table 1.2: CER 2021­22 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 | 2024­25  $'000 |
| **Payment measures** |  |  |  |  |  |
| Voluntary Biodiversity Stewardship Market | 1.1 |  |  |  |  |
| Departmental expenses |  | 411 | 7,257 | - | - |
| **Total** |  | **411** | **7,257** | **-** | **-** |
| **Total payment measures** |  |  |  |  |  |
| Departmental |  | 411 | 7,257 | - | - |
| **Total** |  | **411** | **7,257** | **-** | **-** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

**1.4 Additional estimates, resourcing and variations to outcome**

The following tables detail the changes to the resourcing for entity the Clean Energy Regulator at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021-22 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since 2021­22 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 | 2024­25  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Administered** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Movement of Funds** |  |  |  |  |  |
| (net decrease) | 1.1 | (54,655) | (50,870) | (109,934) | (94,483) |
| **Other Variations** |  |  |  |  |  |
| (net increase) | 1.1 | - | - | - | 458 |
| (net decrease) | 1.1 | - | (2) | (2) | - |
| **Net impact on appropriations for**  **Outcome 1 (administered)** |  | **(54,655)** | **(50,872)** | **(109,936)** | **(94,025)** |
| **Departmental** |  |  |  |  |  |
| **Changes in Parameters** |  |  |  |  |  |
| (net increase) |  | - | 90 | 253 | 575 |
| **Annual appropriations** |  |  |  |  |  |
| Voluntary Biodiversity Stewardship Market | 1.1 |  |  |  |  |
| (net increase) |  | 411 | 7,257 | - | - |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **411** | **7,347** | **253** | **575** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **(54,244)** | **(43,525)** | **(109,683)** | **(93,450)** |

Prepared on a resourcing (i.e. appropriations available) basis.

**1.5** **Breakdown of additional estimates by appropriation bill**

The following tables detail the Additional Estimates sought for the CER through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Administered items** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Contribute to a reduction in Australia’s net greenhouse gas emissions, including through the administration of market based mechanisms that incentivise reduction in emissions and the promotion of additional renewable electricity generation | *120,640* | 295,387 | 240,732 | - | (54,655) |
| **Total administered** | ***120,640*** | **295,387** | **240,732** | **-** | **(54,655)** |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Contribute to a reduction in Australia’s net greenhouse gas emissions, including through the administration of market based mechanisms that incentivise reduction in emissions and the promotion of additional renewable electricity generation | *77,659* | 87,646 | 88,057 | 411 | - |
| **Total departmental** | ***77,659*** | **87,646** | **88,057** | **411** | **-** |
| **Total administered and departmental** | ***198,299*** | **383,033** | **328,789** | **411** | **(54,655)** |

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Due to an administered movement of funds, departmental efficiency dividends and parameter adjustments, a net decrease to Appropriation Bill No. 3 has occurred since the figures were last published.

Table 1.5: Appropriation Bill (No. 4) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Non-operating** |  |  |  |  |  |
| Equity injections |  |  |  |  |  |
| Climate Solutions Package - Equity Injection | 2,950 | 6,681 | 6,681 | - | - |
| **Total non-operating** | **2,950** | **6,681** | **6,681** | **-** | **-** |

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## **Section 2: Revisions to outcomes and planned performance**

### 2.0 Changes to outcome and program structures

There have been no changes to outcome and program structures since the   
2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Contribute to a reduction in Australia’s net greenhouse gas emissions, including through the administration of market based mechanisms that incentivise reduction in emissions and the promotion of additional renewable electricity generation |

#### Linked programs

|  |
| --- |
| **Department of Agriculture, Water and the Environment** |
| **Programs**   * Program 1.1 – Sustainable Management of Natural Resources and the Environment * Program 3.2 – Sustainable Management – Natural Resources |
| **Contribution to Outcome 1 made by linked programs**  Department of Agriculture, Water and the Environment will work with the CER to establish legislation to underpin a voluntary biodiversity stewardship market. This will enable farmers who undertake biodiversity activities to gain access to new income streams whilst contributing to environmental outcomes. |

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Outcome 1:** Contribute to a reduction in Australia's net greenhouse gas emissions, including through the administration of market based mechanisms that incentivise reduction in emissions and the promotion of additional renewable electricity generation | | | | | |
|  | 2020­21 Actual expenses  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **Program 1: Clean Energy Regulator** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services Appropriation  Act No. 1 and Bill No. 3) | 207,722 | 240,732 | 242,209 | 255,909 | 300,512 |
| Special appropriations |  |  |  |  |  |
| *Renewable Energy (Electricity) Act 2000* | 405,559 | 482 | 523 | 509 | 509 |
| **Administered total** | **613,281** | **241,214** | **242,732** | **256,418** | **301,021** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 76,511 | 86,914 | 93,878 | 84,993 | 82,785 |
| Expenses not requiring appropriation  in the budget year (a) | (1,570) | 3,201 | 2,804 | 3,412 | 5,099 |
| **Departmental total** | **74,941** | **90,115** | **96,682** | **88,405** | **87,884** |
| **Total expenses for Program 1** | **688,222** | **331,329** | **339,414** | **344,823** | **388,905** |
| **Outcome 1 totals by resource type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation  Act No. 1 and Bill No. 3) | 207,722 | 240,732 | 242,209 | 255,909 | 300,512 |
| Special appropriations |  |  |  |  |  |
| *Renewable Energy (Electricity)*  *Act 2000* | 405,559 | 482 | 523 | 509 | 509 |
| **Administered total** | **613,281** | **241,214** | **242,732** | **256,418** | **301,021** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 76,511 | 86,914 | 93,878 | 84,993 | 82,785 |
| Expenses not requiring appropriation  in the budget year (a) | (1,570) | 3,201 | 2,804 | 3,412 | 5,099 |
| **Departmental total** | 74,941 | 90,115 | 96,682 | 88,405 | 87,884 |
| **Total expenses for Outcome1** | **688,222** | **331,329** | **339,414** | **344,823** | **388,905** |

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020-21  Actual  expenses  $'000 | 2021­22  Revised budget  $'000 | 2022-23  Forward  estimate  $'000 | 2023-24  Forward  estimate  $'000 | 2024-25  Forward  estimate  $'000 |
| **Movement of administered funds between years** |  |  |  |  |  |
| Outcome 1: |  |  |  |  |  |
| Program 1.1: Clean Energy Regulator | (125,300) | (54,655) | (50,870) | (109,934) | (94,483) |
| **Total movement of administered** |  |  |  |  |  |
| **funds** | **(125,300)** | **(54,655)** | **(50,870)** | **(109,934)** | **(94,483)** |
|  |  |  |  |  |  |
|  | 2020­21 | 2021­22 |  |  |  |
| **Average staffing level (number)** | 318 | 334 |  |  |  |

1. Expenses not requiring appropriation in the budget year are made up of depreciation expenses, amortisation expenses and audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

##### Table 2.1.3: Performance measure for Outcome 1

There have been no changes to performance criteria for Outcome 1 since the 2021­22 Budget. Refer to pp 187-188 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the CER.

Table 3.1: Estimates of special account flows and balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Outcome | Opening  balance  $'000 | Receipts  $'000 | Payments  $'000 | Adjustments  $'000 | Closing  balance  $'000 |
| Renewable Energy Special  Account - Renewable Energy  (Electricity) Act 2000 (A) | 1 |  |  |  |  |  |
| **2021­22** |  | **68** | **3,500** | **(3,500)** | **-** | *68* |
| *2020­21* |  | *69* | *4,753* | *(4,754)* | *-* | *68* |
| **Total special accounts 2021­22 Budget estimate** |  | **68** | **3,500** | **(3,500)** | **-** | *68* |
| *Total special accounts* |  |  |  |  |  |  |
| *2020­21 actual* |  | *69* | *4,753* | *(4,754)* | *-* | *68* |

(A) = Administered

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The CER is budgeting to incur expenses of $90.1 million and a break-even position in 2021-22 excluding non-appropriated expenses relating to depreciation and amortisation.

The total revenue from Government is $86.9 million, an increase of $0.4 million from the figures published in the 2021-22 Portfolio Budget Statements.

#### 3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 41,189 | 42,028 | 44,163 | 42,287 | 41,792 |
| Suppliers | 26,150 | 41,203 | 46,885 | 39,770 | 37,948 |
| Depreciation and amortisation | 6,243 | 6,795 | 5,338 | 6,078 | 7,901 |
| Finance costs | 45 | 89 | 296 | 270 | 243 |
| Write-down and impairment  of assets | 1,174 | - | - | - | - |
| Losses from asset sales | 140 | - | - | - | - |
| **Total expenses** | **74,941** | **90,115** | **96,682** | **88,405** | **87,884** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering  of services | 250 | - | - | - | - |
| **Total own-source revenue** | **250** | **-** | **-** | **-** | **-** |
| **Gains** |  |  |  |  |  |
| Sale of assets | 37 |  |  |  |  |
| Other gains | 430 | 425 | 425 | 425 | 425 |
| **Total gains** | 467 | 425 | 425 | 425 | 425 |
| **Total own-source income** | **717** | **425** | **425** | **425** | **425** |
| **Net (cost of)/contribution by**  **services** | **(74,224)** | **(89,690)** | **(96,257)** | **(87,980)** | **(87,459)** |
| Revenue from Government | 76,511 | 86,914 | 93,878 | 84,993 | 82,785 |
| **Surplus/(deficit) attributable to the**  **Australian Government** | **2,287** | **(2,776)** | **(2,379)** | **(2,987)** | **(4,674)** |
| **Total comprehensive income/(loss)** | **2,287** | **(2,776)** | **(2,379)** | **(2,987)** | **(4,674)** |
| **Total comprehensive income/(loss)**  **attributable to the Australian**  **Government** | **2,287** | **(2,776)** | **(2,379)** | **(2,987)** | **(4,674)** |

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Note: Impact of net cash appropriation arrangements** | | | |  |  |
|  | 2020­21 Actual  $'000 | 2021­22  Budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **Total comprehensive income/(loss)**  **- as per statement of Comprehensive Income** | **2,287** | **(2,776)** | **(2,379)** | **(2,987)** | **(4,674)** |
| plus: depreciation/amortisation of assets  funded through appropriations  (departmental capital budget funding  and/or equity injections) (a) | 2,745 | 2,737 | 1,648 | 2,388 | 4,211 |
| plus: depreciation/amortisation  expenses for ROU assets (b) | 3,498 | 4,058 | 3,690 | 3,690 | 3,690 |
| less: lease principal repayments (b) | 3,515 | 4,019 | 2,959 | 3,091 | 3,227 |
| **Net Cash Operating Surplus/ (Deficit)** | **5,015** | **-** | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

1. From 2010-11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under *Appropriation Act (No.1)* or Bill (No. 3). This replaced revenue appropriations provided under *Appropriation Act (No.1)* or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 335 | 335 | 335 | 335 | 335 |
| Trade and other receivables | 30,095 | 28,095 | 28,095 | 28,095 | 28,095 |
| ***Total financial assets*** | ***30,430*** | ***28,430*** | ***28,430*** | ***28,430*** | ***28,430*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 4,237 | 37,543 | 33,853 | 30,163 | 26,473 |
| Property, plant and  equipment | 748 | 1,697 | 1,601 | 1,505 | 1,409 |
| Intangibles | 4,572 | 10,786 | 22,068 | 26,387 | 23,637 |
| Other non-financial assets | 568 | 568 | 568 | 568 | 568 |
| ***Total non-financial assets*** | ***10,125*** | ***50,594*** | ***58,090*** | ***58,623*** | ***52,087*** |
| **Total assets** | **40,555** | **79,024** | **86,520** | **87,053** | **80,517** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 3,223 | 3,223 | 3,223 | 3,223 | 3,223 |
| Other payables | 994 | 994 | 994 | 994 | 994 |
| ***Total payables*** | ***4,217*** | ***4,217*** | ***4,217*** | ***4,217*** | ***4,217*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 3,041 | 36,462 | 33,503 | 30,412 | 27,185 |
| ***Total interest bearing liabilities*** | ***3,041*** | ***36,462*** | ***33,503*** | ***30,412*** | ***27,185*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 13,245 | 13,245 | 13,245 | 13,245 | 13,245 |
| ***Total provisions*** | ***13,245*** | ***13,245*** | ***13,245*** | ***13,245*** | ***13,245*** |
| **Total liabilities** | **20,503** | **53,924** | **50,965** | **47,874** | **44,647** |
| **Net assets** | **20,052** | **25,100** | **35,555** | **39,179** | **35,870** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 88,514 | 96,338 | 109,172 | 115,783 | 117,148 |
| Reserves | 9,598 | 9,598 | 9,598 | 9,598 | 9,598 |
| Retained surplus /  (accumulated deficit) | (78,060) | (80,836) | (83,215) | (86,202) | (90,876) |
| ***Total parent entity interest*** | ***20,052*** | ***25,100*** | ***35,555*** | ***39,179*** | ***35,870*** |
| **Total Equity** | **20,052** | **25,100** | **35,555** | **39,179** | **35,870** |

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021­22)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained  earnings  $'000 | Asset  revaluation  reserve  $'000 | Contributed  equity/  capital  $'000 | Total  equity  $'000 |
| **Opening balance as at 1 July 2021** |  |  |  |  |
| Balance carried forward from  previous period | (78,060) | 9,598 | 88,514 | 20,052 |
| ***Adjusted opening balance*** | ***(78,060)*** | ***9,598*** | ***88,514*** | ***20,052*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (2,776) | - | - | (2,776) |
| ***Total comprehensive income*** | ***(2,776)*** | ***-*** | ***-*** | ***(2,776)*** |
| of which: |  |  |  |  |
| Attributable to the Australian  Government | (2,776) | - | - | (2,776) |
| **Transactions with owners** |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |
| Equity injection - Appropriation | - | - | 6,681 | 6,681 |
| Departmental Capital Budget  (DCB) | - | - | 1,143 | 1,143 |
| ***Sub-total transactions with***  ***owners*** | ***-*** | ***-*** | ***7,824*** | ***7,824*** |
| **Estimated closing balance as at**  **30 June 2022** | **(80,836)** | **9,598** | **96,338** | **25,100** |
| **Closing balance attributable to**  **the Australian Government** | **(80,836)** | **9,598** | **96,338** | **25,100** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 66,138 | 88,914 | 93,878 | 84,993 | 82,785 |
| Sale of goods and rendering of  services | 286 | - | - | - | - |
| Net GST received | (158) | 2,662 | 2,629 | 2,679 | - |
| ***Total cash received*** | ***66,266*** | ***91,576*** | ***96,507*** | ***87,672*** | ***82,785*** |
| **Cash used** |  |  |  |  |  |
| Employees | 39,971 | 42,028 | 44,163 | 42,287 | 41,792 |
| Suppliers | 24,789 | 43,440 | 49,089 | 42,024 | 37,523 |
| Interest payments on lease  liability | 45 | 89 | 296 | 270 | 243 |
| ***Total cash used*** | ***64,805*** | ***85,557*** | ***93,548*** | ***84,581*** | ***79,558*** |
| **Net cash from/(used by)**  **operating activities** | **1,461** | **6,019** | **2,959** | **3,091** | **3,227** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of property,  plant and equipment | 37 | - | - | - | - |
| ***Total cash received*** | ***37*** | ***-*** | ***-*** | ***-*** | ***-*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant, and  equipment and intangibles | 2,137 | 9,824 | 12,834 | 6,611 | 1,365 |
| ***Total cash used*** | ***2,137*** | ***9,824*** | ***12,834*** | ***6,611*** | ***1,365*** |
| **Net cash from/(used by)**  **investing activities** | **(2,100)** | **(9,824)** | **(12,834)** | **(6,611)** | **(1,365)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 4,098 | 7,824 | 12,834 | 6,611 | 1,365 |
| ***Total cash received*** | ***4,098*** | ***7,824*** | ***12,834*** | ***6,611*** | ***1,365*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease  liability | 3,515 | 4,019 | 2,959 | 3,091 | 3,227 |
| ***Total cash used*** | ***3,515*** | ***4,019*** | ***2,959*** | ***3,091*** | ***3,227*** |
| **Net cash from/(used by)**  **financing activities** | **583** | **3,805** | **9,875** | **3,520** | **(1,862)** |
| **Net increase/(decrease) in cash**  **held** | **(56)** | **-** | **-** | **-** | **-** |
| Cash and cash equivalents at the  beginning of the reporting period | 391 | 335 | 335 | 335 | 335 |
| **Cash and cash equivalents at**  **the end of the reporting period** | **335** | **335** | **335** | **335** | **335** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Capital budget - Act No. 1 and  Bill 3 (DCB) | 1,148 | 1,143 | 1,150 | 1,156 | 1,166 |
| Equity injections - Act No. 2  and Bill 4 | 2,950 | 6,681 | 11,684 | 5,455 | 199 |
| **Total new capital appropriations** | **4,098** | **7,824** | **12,834** | **6,611** | **1,365** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial*  *assets* | *4,098* | *7,824* | *12,834* | *6,611* | *1,365* |
| ***Total Items*** | ***4,098*** | ***7,824*** | ***12,834*** | ***6,611*** | ***1,365*** |
| **PURCHASE OF NON-FINANCIAL**  **ASSETS** |  |  |  |  |  |
| Funded by capital  appropriations (a) | 1,401 | 6,681 | 11,684 | 5,455 | 199 |
| Funded by capital appropriation  - DCB (b) | 736 | 1,143 | 1,150 | 1,156 | 1,166 |
| Funded internally from  departmental resources (c) | - | 2,000 | - | - | - |
| **TOTAL** | **2,137** | **9,824** | **12,834** | **6,611** | **1,365** |
| **RECONCILIATION OF CASH USED**  **TO ACQUIRE ASSETS TO ASSET**  **MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 2,137 | 47,624 | 12,834 | 6,611 | 1,365 |
| less: ROU Additions |  | 35,440 |  |  |  |
| less: gifted assets / lease  incentives |  | 2,000 |  |  |  |
| **Total cash used to acquire assets** | **2,137** | **9,824** | **12,834** | **6,611** | **1,365** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill (No. 4) and prior year Appropriation Act No. 2/4/6.
2. Includes purchases from current and previous years’ Departmental Capital Budgets (DCBs)
3. Includes the following s74 external receipts:

- sponsorship, subsidy, gift or similar contribution;

- internally developed assets; and

- proceeds from the sale of assets.

Table 3.7: Statement of departmental asset movements (Budget year 2021­22)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings  $'000 | Other  property,  plant and  equipment  $'000 | Computer  software and  intangibles  $'000 | Total  $'000 |
| **As at 1 July 2021** |  |  |  |  |
| Gross book value | 5,514 | 2,535 | 63,598 | 71,647 |
| Gross book value - ROU assets | 10,203 | - | - | 10,203 |
| Accumulated depreciation/  amortisation and impairment | (4,483) | (1,787) | (59,026) | (65,296) |
| Accumulated depreciation/amortisation  and impairment - ROU assets | (6,997) |  |  | (6,997) |
| **Opening net book balance** | **4,237** | **748** | **4,572** | **9,557** |
| **Capital asset additions** |  |  |  |  |
| **Estimated expenditure on new**  **or replacement assets** |  |  |  |  |
| By purchase - appropriation equity (a) | - | - | 7,824 | 7,824 |
| By purchase - appropriation ordinary  annual services - ROU | 35,440 | - | - | 35,440 |
| By purchase - appropriation ordinary  annual services (b) | 2,000 | - | - | 2,000 |
| Assets received as gifts/donations | 1,000 | 1,000 | - | 2,000 |
| **Total additions** | **38,440** | **1,000** | **7,824** | **47,264** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (1,076) | (51) | (1,610) | (2,737) |
| Depreciation/amortisation on  ROU assets | (4,058) | - | - | (4,058) |
| **Total other movements** | **(5,134)** | **(51)** | **(1,610)** | **(6,795)** |
| **As at 30 June 2022** |  |  |  |  |
| Gross book value | 3,000 | 3,535 | 71,422 | 77,957 |
| Gross book value - ROU | 35,440 | - | - | 35,440 |
| Accumulated depreciation/  amortisation and impairment | (46) | (1,838) | (60,636) | (62,520) |
| Accumulated depreciation/amortisation  and impairment - ROU | (851) | - | - | (851) |
| **Closing net book balance** | **37,543** | **1,697** | **10,786** | **50,026** |

Prepared on Australian Accounting Standards basis.

1. “Appropriation equity” refers to equity injections or Administered Assets and Liabilities appropriations provided through *Appropriation Act (No. 2) 2021-2022* and Appropriation Bill (No. 4) 2021-2022, including Collection Development and Acquisition Budget.
2. "Appropriation ordinary annual services" refers to funding provided through *Appropriation Act (No. 1*) 2021-2022 and Appropriation Bill (No. 3) 2021-2022 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **EXPENSES ADMINISTERED**  **ON BEHALF OF GOVERNMENT** |  |  |  |  |  |
| Suppliers | 429,524 | 4,299 | 4,340 | 4,326 | 4,326 |
| Other expenses | 183,757 | 236,915 | 238,392 | 252,092 | 296,695 |
| **Total expenses administered on**  **behalf of Government** | **613,281** | **241,214** | **242,732** | **256,418** | **301,021** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| **Taxation revenue** |  |  |  |  |  |
| Other taxes | 432,881 | 1,234 | 1,220 | 1,220 | 1,220 |
| ***Total taxation revenue*** | ***432,881*** | ***1,234*** | ***1,220*** | ***1,220*** | ***1,220*** |
| **Non-taxation revenue** |  |  |  |  |  |
| Sale of goods and rendering  of services | 30,648 | 28,632 | 26,932 | 24,420 | 22,542 |
| ***Total non-taxation revenue*** | ***30,648*** | ***28,632*** | ***26,932*** | ***24,420*** | ***22,542*** |
| **Total own-source revenue**  **administered on behalf of**  **Government** | **463,529** | **29,866** | **28,152** | **25,640** | **23,762** |
| **Gains** |  |  |  |  |  |
| Other gains | 47 | - | - | - | - |
| ***Total gains administered on***  ***behalf of Government*** | ***47*** | ***-*** | ***-*** | ***-*** | ***-*** |
| **Total own-source income**  **administered on behalf**  **of Government** | **463,576** | **29,866** | **28,152** | **25,640** | **23,762** |
| **Net cost of/(contribution by) services** | **(149,705)** | **(211,348)** | **(214,580)** | **(230,778)** | **(277,259)** |
| **Total comprehensive income (loss)**  **attributable to the Australian**  **Government** | **(149,705)** | **(211,348)** | **(214,580)** | **(230,778)** | **(277,259)** |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 68 | 68 | 68 | 68 | 68 |
| Taxation receivables | 1,042 | 1,042 | 1,042 | 1,042 | 1,042 |
| Trade and other receivables | 103 | 103 | 103 | 103 | 103 |
| ***Total financial assets*** | ***1,213*** | ***1,213*** | ***1,213*** | ***1,213*** | ***1,213*** |
| **Non-Financial assets** |  |  |  |  |  |
| Other non-financial assets | 69 | 69 | 69 | 69 | 69 |
| ***Total non-financial assets*** | ***69*** | ***69*** | ***69*** | ***69*** | ***69*** |
| **Total assets administered on**  **behalf of Government** | **1,282** | ***1,282*** | **1,282** | **1,282** | **1,282** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 111 | 111 | 111 | 111 | 111 |
| Other payables | 114,116 | 47,114 | 47,114 | 47,114 | 47,114 |
| ***Total payables*** | ***114,227*** | ***47,225*** | ***47,225*** | ***47,225*** | ***47,225*** |
| **Provisions** |  |  |  |  |  |
| Other provisions | 979,817 | 809,625 | 809,625 | 809,625 | 809,625 |
| ***Total provisions*** | ***979,817*** | ***809,625*** | ***809,625*** | ***809,625*** | ***809,625*** |
| **Total liabilities administered on**  **behalf of Government** | **1,094,044** | **856,850** | **856,850** | **856,850** | **856,850** |
| **Net assets/(liabilities)** | **(1,092,762)** | **(855,568)** | **(855,568)** | **(855,568)** | **(855,568)** |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Sale of goods and rendering of  services | 30,648 | 28,632 | 26,932 | 24,420 | 22,542 |
| Taxes | 411,989 | 1,234 | 1,220 | 1,220 | 1,220 |
| Net GST received | 79 | 382 | 382 | 382 | 382 |
| ***Total cash received*** | ***442,716*** | ***30,248*** | ***28,534*** | ***26,022*** | ***24,144*** |
| **Cash used** |  |  |  |  |  |
| Suppliers | 4,834 | 4,299 | 4,340 | 4,326 | 4,326 |
| Net GST paid | - | 382 | 382 | 382 | 382 |
| Other | 286,484 | 407,107 | 238,392 | 252,092 | 296,695 |
| ***Total cash used*** | ***291,318*** | ***411,788*** | ***243,114*** | ***256,800*** | ***301,403*** |
| **Net cash from / (used by)**  **operating activities** | **151,330** | **(381,540)** | **(214,580)** | **(230,778)** | **(277,259)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Special Account | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| ***Total cash received*** | ***3,500*** | ***3,500*** | ***3,500*** | ***3,500*** | ***3,500*** |
| **Cash used** |  |  |  |  |  |
| Special Account | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| ***Total cash used*** | ***3,500*** | ***3,500*** | ***3,500*** | ***3,500*** | ***3,500*** |
| ***Net increase/(decrease) in***  ***cash held*** | ***151,330*** | ***(381,540)*** | ***(214,580)*** | ***(230,778)*** | ***(277,259)*** |
| Cash and cash equivalents at  beginning of reporting period | 167 | 68 | 68 | 68 | 68 |
| - Appropriations | 292,798 | 411,406 | 242,732 | 256,418 | 301,021 |
| *Total cash from Official*  *Public Account* | *292,798* | *411,406* | *242,732* | *256,418* | *301,021* |
| Cash to Official Public Account  for: |  |  |  |  |  |
| - Appropriations | 444,227 | 29,866 | 28,152 | 25,640 | 23,762 |
| *Total cash to Official*  *Public Account* | *444,227* | *29,866* | *28,152* | *25,640* | *23,762* |
| **Cash and cash equivalents at**  **end of reporting period** | **68** | **68** | **68** | **68** | **68** |

Prepared on Australian Accounting Standards basis.

Table 3.11: Schedule of administered capital budget (for the period ended 30 June)

CER has no budgeted administered capital budget, therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (2021-22 Budget year)

CER has no budgeted administered asset movements, therefore Table 3.12 is not presented.

Department o

Commonwealth Scientific and Industrial Research Organisation

Entity additional estimate statements

Commonwealth Scientific and Industrial Research Organisation

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# Commonwealth Scientific and Industrial Research Organisation

## **Section 1****: Entity overview and resources**

### 1.1 Strategic direction statement

The Commonwealth Scientific and Industrial Research Organisation (CSIRO) is a corporate Commonwealth entity within the Industry, Science, Energy and Resources Portfolio. The organisation’s primary functions are set out in the *Science and Industry Research Act 1949*.

There have been no changes to the functions of CSIRO since the 2021­22 Budget. A full outline of CSIRO’s Strategic Direction can be found in pp. 221-222 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for CSIRO at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021­22 Budget year, including variations through Appropriation Bills No. 3 and No. 4.

Table 1.1: CSIRO resource statement – Additional estimates for 2021­22 as at February 2022

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2020­21*  *$'000* | *Estimate*  *as at*  *Budget*  *2021­22*  *$'000* | *Proposed*  *Additional*  *Estimates*  *2021­22*  *$'000* | Total  estimate at  Additional  Estimates  2021­22  $'000 |
| **Opening balance/cash reserves at 1 July** | *383,826* | *380,922* | *115,501* | 496,423 |
| **Funds from Government** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Outcome 1 | *960,537* | *946,001* | *3,036* | 949,037 |
| Annual appropriations - other services (b) |  |  |  |  |
| Equity injection | *16,430* | *4,000* | *-* | 4,000 |
| Total annual appropriations | *976,967* | *950,001* | *3,036* | *953,037* |
| **Total funds from Government** | ***976,967*** | ***950,001*** | ***3,036*** | **953,037** |
| **Funds from other sources** |  |  |  |  |
| Interest | *3,068* | *4,534* | *-* | 4,534 |
| Royalties | *38,916* | *38,945* | *-* | 38,945 |
| Sale of goods and services | *403,074* | *383,825* | *(15,924)* | 367,901 |
| Rental income | *7,538* | *6,300* | *-* | 6,300 |
| Proceeds from asset sales | *835* | *44,100* | *250* | 44,350 |
| Other | *11,539* | *31,960* | *-* | 31,960 |
| **Total funds from other sources** | ***464,970*** | ***509,664*** | ***(15,674)*** | **493,990** |
| **Total net resourcing for CSIRO** | ***1,825,763*** | ***1,840,587*** | ***102,863*** | **1,943,450** |
|  |  |  |  |  |
|  |  |  | *Actual*  *2020-21* | 2021-22 |
| **Average staffing level (number)** |  |  | *4,907* | 5,094 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2021-22* and Appropriation Bill (No. 3) 2021-22
2. *Appropriation Act (No. 2) 2021-22* and Appropriation Bill (No. 4) 2021-22.

CSIRO is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Industry, Science, Energy and Resources and then paid to CSIRO and are considered departmental for all purposes.

### 1.3 Entity measures

There are no new measures relating to CSIRO taken since the 2021-22 Budget, therefore Table 1.2 is not presented.

### 1.4 Additional estimates, resourcing and variations to outcome

The following tables detail the changes to the resourcing for CSIRO at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021­22 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since 2021­22 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 | 2024-25  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Changes in Parameters** |  |  |  |  |  |
| (net increase) | 1 | - | 787 | 2,336 | 4,813 |
| **Other Variations** |  |  |  |  |  |
| (net increase) | 1 | 3,036 | - | - | - |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **3,036** | **787** | **2,336** | **4,813** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **3,035** | **787** | **2,336** | **4,813** |

Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for CSIRO through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice | 960,537 | 946,001 | 949,037 | 3,036 | - |
| **Total departmental** | **960,537** | **946,001** | **949,037** | **3,036** | **-** |

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year

Table 1.5: Appropriation Bill (No. 4) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Non-operating** |  |  |  |  |  |
| Equity injections | 16,430 | 4,000 | 4,000 | - | - |
| **Total non-operating** | **16,430** | **4,000** | **4,000** | **-** | **-** |
| **Total other services** | **16,430** | **4,000** | **4,000** | **-** | **-** |

2020-21 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year

## **Section 2:** **Revisions to outcomes and planned performance**

### 2.0 Changes to outcome and program structures

There have been no changes to outcome and program structures since the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice |

#### Linked programs

There have been no changes to linked programs for Outcome 1 since the 2021­22 Budget. Refer to pp. 226-227 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Outcome 1:** Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice | | | | | |
|  | 2020­21 Actual expenses  $'000 | 2021­22  Revised estimated expenses  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **Program 1: Scientific and Industrial Research and Infrastructure** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) | 960,537 | 949,037 | 957,500 | 948,062 | 858,149 |
| Expenses not requiring appropriation  in the budget year (a) | 48,444 | 49,480 | 38,158 | 34,335 | 33,262 |
| Revenues from other independent  sources | 361,658 | 445,851 | 451,565 | 483,539 | 515,156 |
| **Total expenses for Program 1** | **1,370,639** | **1,444,368** | **1,447,223** | **1,465,936** | **1,406,567** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) | 960,537 | 949,037 | 957,500 | 948,062 | 858,149 |
| Expenses not requiring appropriation  in the budget year (a) | 48,444 | 49,480 | 38,158 | 34,335 | 33,262 |
| Revenues from other independent  sources | 361,658 | 445,851 | 451,565 | 483,539 | 515,156 |
| **Total expenses for Outcome 1** | **1,370,639** | **1,444,368** | **1,447,223** | **1,465,936** | **1,406,567** |
|  |  |  |  |  |  |
| **Average staffing level (number)** | 2020-21 | 2021-22 |  |  |  |
|  | 4,907 | 5,094 |  |  |  |

Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as Government priorities change.

1. Expenses not requiring appropriation in the budget year consists of approved operating losses.

Table 2.1.2: Program components of Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Program 1: Scientific and Industrial Research and Infrastructure** | | | | | |
|  | 2020-21  Actual  expenses  $'000 | 2021-22  Revised estimated expenses  $'000 | 2022-23  Forward  estimate  $'000 | 2023-24  Forward  estimate  $'000 | 2024-25  Forward  estimate  $'000 |
| *Program 1.1: Scientific and Industrial Research and Infrastructure* | | | | | |
| Annual departmental expenses: |  |  |  |  |  |
| Research - Science | 819,163 | 791,411 | 801,008 | 800,239 | 714,548 |
| Research - National Facilities and  Collections | 141,374 | 157,626 | 156,492 | 147,823 | 143,601 |
| Expenses not requiring  appropriation in the Budget year | 48,444 | 49,480 | 38,158 | 34,335 | 33,262 |
| Revenues from other independent  sources | 361,658 | 445,851 | 451,565 | 483,539 | 515,156 |
| **Total program expenses** | **1,370,639** | **1,444,368** | **1,447,223** | **1,465,936** | **1,406,567** |

Table 2.1.3: Performance measure for Outcome 1

There have been no changes to performance measure since the 2021­22 Budget. Refer to pp. 230-231 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

**Section 3: Special account flows and budgeted financial statements**

**3.1** **Special account flows**

**Estimates of special account flows**

Special Accounts provide a means to set aside and record amounts used for specified purposes. CSIRO has no special accounts, therefore Table 3.1 is not presented.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The budgeted financial statements presented in the following tables have been updated since those presented in the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements as a result of approval to draw on the contingency reserve for funds used to fast track a COVID-19 vaccine as announced in the 2021­22 Budget, fair value gains on investments, reclassification between operating and capital expenditure, and indexation updates.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020-21  Actual  $'000 | 2021-22  Revised budget  $'000 | 2022-23  Forward estimate  $'000 | 2023-24  Forward estimate  $'000 | 2024-25  Forward estimate  $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 748,839 | 811,528 | 814,735 | 823,875 | 836,250 |
| Suppliers | 423,966 | 450,406 | 457,109 | 467,162 | 396,322 |
| Depreciation and amortisation | 182,713 | 180,729 | 174,554 | 174,356 | 173,555 |
| Finance costs | 2,308 | 1,210 | 825 | 543 | 440 |
| Write-down and impairment of assets | 1,263 | 500 | - | - | - |
| Losses from asset sales | 10,741 | (5) | - | - | - |
| Foreign exchange losses | 809 | - | - | - | - |
| **Total expenses** | **1,370,639** | **1,444,368** | **1,447,223** | **1,465,936** | **1,406,567** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of  services | 392,195 | 393,825 | 396,510 | 412,967 | 435,574 |
| Interest | 3,312 | 4,421 | 4,468 | 4,485 | 4,790 |
| Rental income | 7,538 | 6,300 | 6,300 | 6,300 | 6,450 |
| Royalties and licence fees | 38,916 | 38,945 | 40,510 | 45,510 | 50,061 |
| Other revenue | 19,501 | 31,960 | 45,377 | 37,877 | 121,381 |
| **Total own-source revenue** | **461,462** | **475,451** | **493,165** | **507,139** | **618,256** |
| **Gains** |  |  |  |  |  |
| Sale of assets | 2,600 | - | - | - | - |
| Other | 38,041 | 98,389 | 13,637 | - | - |
| **Total gains** | **40,641** | **98,389** | **13,637** | **-** | **-** |
| **Total own-source income** | **502,103** | **573,840** | **506,802** | **507,139** | **618,256** |
| **Net (cost of)/contribution by**  **services** | **(868,536)** | **(870,528)** | **(940,421)** | **(958,797)** | **(788,311)** |
| Revenue from Government | 960,537 | 949,037 | 957,500 | 948,062 | 858,149 |
| **Surplus/(deficit) attributable to**  **the Australian Government** | **92,001** | **78,509** | **17,079** | **(10,735)** | **69,838** |
| **Total comprehensive income/**  **(loss)** | **92,001** | **78,509** | **17,079** | **(10,735)** | **69,838** |
| **Total comprehensive income**  **/(loss) attributable to the**  **Australian Government** | **92,001** | **78,509** | **17,079** | **(10,735)** | **69,838** |
|  |  |  |  |  |  |

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |
| **Note: Impact of net cash appropriation arrangements** | | | | | |
|  | 2020-21  Actual  $'000 | 2021-22  Revised budget  $'000 | 2022-23  Forward estimate  $'000 | 2023-24  Forward estimate  $'000 | 2024-25  Forward estimate  $'000 |
| **Total comprehensive income/**  **(loss) as per statement of**  **Comprehensive Income** | **92,001** | **78,509** | **17,079** | **(10,735)** | **69,838** |
| plus: depreciation/amortisation expenses for ROU assets (a) | 42,099 | 27,818 | 15,840 | 15,604 | 14,803 |
| less: lease principal repayments (a) | 35,724 | 33,273 | 18,584 | 14,088 | 14,342 |
| **Net Cash Operating**  **Surplus/(Deficit)** | **98,376** | **73,054** | **14,335** | **(9,219)** | **70,299** |

Prepared on Australian Accounting Standards basis.

1. Applies leases under AASB16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 496,423 | 510,500 | 526,875 | 524,808 | 548,759 |
| Trade and other receivables | 86,662 | 86,549 | 86,490 | 86,490 | 86,490 |
| Other investments | 229,917 | 304,956 | 304,956 | 304,956 | 304,956 |
| ***Total financial assets*** | ***813,002*** | ***902,005*** | ***918,321*** | ***916,254*** | ***940,205*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 1,618,408 | 1,560,242 | 1,517,559 | 1,495,284 | 1,448,170 |
| Property, plant and equipment | 540,596 | 565,210 | 597,416 | 598,134 | 678,421 |
| Heritage and cultural assets | 9,952 | 9,952 | 9,952 | 9,952 | 9,952 |
| Investment property | 49,016 | 49,016 | 49,016 | 49,016 | 49,016 |
| Intangibles | 19,716 | 20,390 | 21,064 | 21,738 | 22,412 |
| Inventories | 1,315 | 1,315 | 1,315 | 1,315 | 1,315 |
| Other non-financial assets | 12,416 | 12,416 | 12,416 | 12,416 | 12,416 |
| ***Total non-financial assets*** | ***2,251,419*** | ***2,218,541*** | ***2,208,738*** | ***2,187,855*** | ***2,221,702*** |
| Assets held for sale | 5,200 | 5,200 | - | - | - |
| **Total assets** | **3,069,621** | **3,125,746** | **3,127,059** | **3,104,109** | **3,161,907** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 213,214 | 213,294 | 213,252 | 213,252 | 213,252 |
| Other payables | 16,034 | 16,034 | 16,034 | 16,034 | 16,034 |
| Deposits | 21,800 | 21,800 | 21,800 | 21,800 | 21,800 |
| ***Total payables*** | ***251,048*** | ***251,128*** | ***251,086*** | ***251,086*** | ***251,086*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Lease liabilities | 81,016 | 53,481 | 36,757 | 23,542 | 10,502 |
| ***Total interest bearing liabilities*** | ***81,016*** | ***53,481*** | ***36,757*** | ***23,542*** | ***10,502*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 264,700 | 268,771 | 268,771 | 268,771 | 268,771 |
| Other provisions | 62,776 | 59,776 | 56,776 | 53,776 | 50,776 |
| ***Total provisions*** | ***327,476*** | ***328,547*** | ***325,547*** | ***322,547*** | ***319,547*** |
| **Total liabilities** | **659,540** | **633,156** | **613,390** | **597,175** | **581,135** |
| **Net assets** | **2,410,081** | **2,492,590** | **2,513,669** | **2,506,934** | **2,580,772** |
| **EQUITY \*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 327,384 | 331,384 | 335,384 | 339,384 | 343,384 |
| Reserves | 1,572,466 | 1,572,466 | 1,572,466 | 1,572,466 | 1,572,466 |
| Retained surplus / (accumulated  deficit) | 510,231 | 588,740 | 605,819 | 595,084 | 664,922 |
| ***Total parent entity interest*** | ***2,410,081*** | ***2,492,590*** | ***2,513,669*** | ***2,506,934*** | ***2,580,772*** |
| **Total Equity** | **2,410,081** | **2,492,590** | **2,513,669** | **2,506,934** | **2,580,772** |

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021­22)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Retained  earnings  $'000 | Asset  revaluation  reserve  $'000 | Other  reserves  $'000 | Contributed  equity/  capital  $'000 | Total  equity  $'000 |
| **Opening balance as at**  **1 July 2021** |  |  |  |  |  |
| Balance carried forward from  previous period | 510,231 | 1,572,725 | (259) | 327,384 | 2,410,081 |
| ***Adjusted opening balance*** | ***510,231*** | ***1,572,725*** | ***(259)*** | ***327,384*** | ***2,410,081*** |
| **Comprehensive income** |  |  |  |  |  |
| Surplus/(deficit) for the period | 78,509 | - | - | - | 78,509 |
| ***Total comprehensive income*** | ***78,509*** | ***-*** | ***-*** | ***-*** | ***78,509*** |
| of which: |  |  |  |  |  |
| Attributable to the Australian  Government | 78,509 | - | - | - | 78,509 |
| **Transactions with owners** |  |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |  |
| Equity injection - Appropriation | - | - | - | 4,000 | 4,000 |
| ***Sub-total transactions with***  ***owners*** | ***-*** | ***-*** | ***-*** | ***4,000*** | ***4,000*** |
| **Estimated closing balance as**  **at 30 June 2022** | **588,740** | **1,572,725** | **(259)** | **331,384** | **2,492,590** |
| **Closing balance attributable to**  **the Australian Government** | **588,740** | **1,572,725** | **(259)** | **331,384** | **2,492,590** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020-21  Actual  $'000 | 2021-22  Revised budget  $'000 | 2022-23  Forward estimate  $'000 | 2023-24  Forward estimate  $'000 | 2024-25  Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Receipts from Government | 960,537 | 949,037 | 957,500 | 948,062 | 858,149 |
| Sale of goods and  rendering of services | 525,041 | 522,543 | 541,087 | 555,919 | 677,813 |
| Interest | 3,068 | 4,534 | 4,527 | 4,485 | 4,790 |
| Net GST received | 8,324 | - | - | - | - |
| ***Total cash received*** | ***1,496,970*** | ***1,476,114*** | ***1,503,114*** | ***1,508,466*** | ***1,540,752*** |
| **Cash used** |  |  |  |  |  |
| Employees | 743,647 | 807,457 | 814,735 | 823,875 | 836,250 |
| Suppliers | 455,920 | 498,375 | 505,862 | 516,878 | 438,954 |
| Borrowing costs | 130 | - | - | - | - |
| Net GST paid | - | 6,472 | 6,679 | 6,549 | 24,715 |
| Interest payments on lease  liabilities | 2,178 | 1,210 | 825 | 543 | 440 |
| ***Total cash used*** | ***1,201,875*** | ***1,313,514*** | ***1,328,101*** | ***1,347,845*** | ***1,300,359*** |
| **Net cash from/(used by)**  **operating activities** | **295,095** | **162,600** | **175,013** | **160,621** | **240,393** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of property,  plant and equipment | - | 44,350 | 35,200 | 30,000 | 30,000 |
| Proceeds from sales of  financial instruments | 2,600 | - | - | - | - |
| ***Total cash received*** | ***2,600*** | ***44,350*** | ***35,200*** | ***30,000*** | ***30,000*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant, and  equipment and intangibles | 147,790 | 146,600 | 179,254 | 182,600 | 236,100 |
| Purchase of financial  instruments | 17,277 | 17,000 | - | - | - |
| Investments | 29 | - | - | - | - |
| ***Total cash used*** | ***165,096*** | ***163,600*** | ***179,254*** | ***182,600*** | ***236,100*** |
| **Net cash from/(used by)**  **investing activities** | **(162,496)** | **(119,250)** | **(144,054)** | **(152,600)** | **(206,100)** |

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020-21  Actual  $'000 | 2021-22  Revised budget  $'000 | 2022-23  Forward estimate  $'000 | 2023-24  Forward estimate  $'000 | 2024-25  Forward estimate  $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 16,430 | 4,000 | 4,000 | 4,000 | 4,000 |
| Other | (708) | - | - | - | - |
| ***Total cash received*** | ***15,722*** | ***4,000*** | ***4,000*** | ***4,000*** | ***4,000*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease  liabilities | 35,724 | 33,273 | 18,584 | 14,088 | 14,342 |
| ***Total cash used*** | ***35,724*** | ***33,273*** | ***18,584*** | ***14,088*** | ***14,342*** |
| **Net cash from/(used by)**  **financing activities** | **(20,002)** | **(29,273)** | **(14,584)** | **(10,088)** | **(10,342)** |
| **Net increase/(decrease)**  **in cash held** | ***112,597*** | ***14,077*** | ***16,375*** | ***(2,067)*** | ***23,951*** |
| Cash and cash equivalents  at the beginning of the  reporting period | 383,826 | 496,423 | 510,500 | 526,875 | 524,808 |
| **Cash and cash equivalents**  **at the end of the reporting**  **period** | **496,423** | **510,500** | **526,875** | **524,808** | **548,759** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020-21  Actual  $'000 | 2021-22  Revised budget  $'000 | 2022-23  Forward estimate  $'000 | 2023-24  Forward estimate  $'000 | 2024-25  Forward estimate  $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Equity injections - Bill 2 | 16,430 | 4,000 | 4,000 | 4,000 | 4,000 |
| **Total new capital appropriations** | **16,430** | **4,000** | **4,000** | **4,000** | **4,000** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | 6,430 | - | - | - | - |
| *Other Items* | 10,000 | 4,000 | 4,000 | 4,000 | 4,000 |
| ***Total Items*** | ***16,430*** | ***4,000*** | ***4,000*** | ***4,000*** | ***4,000*** |
| **PURCHASE OF NON-FINANCIAL**  **ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 6,430 | - | - | - | - |
| Funded internally from departmental  resources (b) | 141,360 | 146,600 | 179,254 | 182,600 | 236,100 |
| **TOTAL** | **147,790** | **146,600** | **179,254** | **182,600** | **236,100** |
| **RECONCILIATION OF CASH USED TO**  **ACQUIRE ASSETS TO ASSET**  **MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 147,790 | 146,600 | 179,254 | 182,600 | 236,100 |
| **Total cash used to acquire assets** | **147,790** | **146,600** | **179,254** | **182,600** | **236,100** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations.
2. Includes the following sources of funding:

- current Appropriation Bill (No. 3) and prior year Appropriation Act No. 1/3/5 appropriations;

- donations and contributions;

- internally developed assets;

- own-source revenue receipts; and

- proceeds from the sale of assets.

Table 3.7: Statement of departmental asset movements (2021­22 Budget year)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **As at 1 July 2021** | Land  $'000 | Buildings  $'000 | Property,  plant and  equipment  $'000 | Heritage  and  cultural  $'000 | Investment  property  $'000 | Intangibles  $'000 | Land held  for sale  $'000 | Total  $'000 |
| Gross book value | 411,686 | 2,745,328 | 1,220,689 | 150,061 | 49,016 | 60,808 | 5,200 | 4,642,788 |
| Gross book value - ROU assets | - | 286,725 | 3,793 | - | - | - | - | 290,518 |
| Accumulated depreciation/  amortisation and impairment | **-** | (1,685,788) | (682,307) | (140,109) | - | (41,092) | - | (2,549,296) |
| Accumulated depreciation/amortisation  and impairment - ROU assets | - | (139,543) | (1,579) | - | - | - | - | (141,122) |
| **Opening net book balance** | **411,686** | **1,206,722** | **540,596** | **9,952** | **49,016** | **19,716** | **5,200** | **2,242,888** |
| **Capital asset additions** |  |  |  |  |  |  |  |  |
| **Estimated expenditure on new**  **or replacement assets** |  |  |  |  |  |  |  |  |
| By purchase - appropriation equity ROU assets | - | 4,821 | 917 | - | - | - | - | 5,738 |
| By purchase - appropriation ordinary annual service (a) | - | 26,500 | 49,500 | - | - | 4,000 | - | 80,000 |
| By purchase - other | - | 59,000 | 7,600 | - | - | - | - | 66,600 |
| Assets received as gifts/donations | - | - | 40,350 | - | - | - | - | 40,350 |
| **Total additions** | **-** | **90,321** | **98,367** | **-** | **-** | **4,000** | **-** | **192,688** |
| **Other movements** |  |  |  |  |  |  |  |  |
| Depreciation/amortisation expense | - | (76,467) | (73,118) | - | - | (3,326) | - | (152,911) |
| Depreciation/amortisation on  ROU assets | - | (27,183) | (635) | - | - | - | - | (27,818) |
| Disposals | (44,190) | (147) | - | - | - | - | - | (44,337) |
| Other | - | (500) | - | - | - | - | - | (500) |
| **Total other movements** | **(44,190)** | **(104,297)** | **(73,753)** | **-** | **-** | **(3,326)** | **-** | **(225,566)** |
| **As at 30 June 2022** |  |  |  |  |  |  |  |  |
| Gross book value | 367,496 | 2,830,181 | 1,318,139 | 150,061 | 49,016 | 64,808 | 5,200 | 4,784,901 |
| Gross book value - ROU | - | 291,546 | 4,710 | - | - | - | - | 296,256 |
| Accumulated depreciation/  amortisation and impairment | - | (1,762,255) | (755,425) | (140,109) | - | (44,418) | - | (2,702,207) |
| Accumulated depreciation/  amortisation and impairment - ROU | - | (166,726) | (2,214) | - | - | - | - | (168,940) |
| **Closing net book balance** | **367,496** | **1,192,746** | **565,210** | **9,952** | **49,016** | **20,390** | **5,200** | **2,210,010** |

Prepared on Australian Accounting Standards basis.

1. 'Appropriation ordinary annual services' refers to funding provided through *Appropriation Act (No.1) 2021-2022* for depreciation/amortisation expenses.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

CSIRO has no budgeted income and expenses administered on behalf of Government; therefore Table 3.8 is not presented.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

CSIRO has no budgeted assets and liabilities administered on behalf of Government; therefore Table 3.9 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

CSIRO has no budgeted administered cash flows; therefore Table 3.10 is not presented.

Table 3.11: Administered capital budget statement (for the period ended 30 June)

CSIRO has no administered capital budget; therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (Budget year 2021­22)

CSIRO has no administered asset movements; therefore Table 3.12 is not presented.

Department o

National Offshore Petroleum Safety and Environmental Management Authority

Entity additional estimate statements

National Offshore Petroleum Safety and Environmental Management Authority

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# National Offshore Petroleum Safety and Environmental Management Authority

## **Section 1****: Entity overview and resources**

### 1.1 Strategic direction statement

The National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) was established under the *Offshore Petroleum and Greenhouse Gas Storage Act 2006* (OPGGS Act) and as a corporate Commonwealth entity under the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). It operates on a cost recovery basis through levies and fees.

There have been no changes to the functions of NOPSEMA since the 2021­22 Budget. A full outline of NOPSEMA’s Strategic Direction can be found in pp. 297-298 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for NOPSEMA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2021­22 Budget year, including variations through Appropriation Bills No. 3 and No. 4 and Special Appropriations.

Table 1.1: NOPSEMA resource statement – Additional estimates for 2021­22 as at February 2022

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2020­21*  *$'000* | *Estimate*  *as at*  *Budget*  *2021­22*  *$'000* | *Proposed*  *Additional*  *Estimates*  *2021­22*  *$'000* | Total  estimate at  Additional  Estimates  2021­22  $'000 |
| **Opening balance/cash reserves at 1 July (a)** | *14,289* | *14,301* | *-* | 14,301 |
| **Funds from Government** |  |  |  |  |
| Annual appropriations - ordinary annual  services (a) |  |  |  |  |
| Outcome 1 | *-* | *667* | *833* | 1,500 |
| Annual appropriations - other services (b) |  |  |  |  |
| Equity injection | *-* | *-* | *1,465* | 1,465 |
| Total annual appropriations | *-* | *667* | *2,298* | 2,965 |
| Amounts received from related entities |  |  |  |  |
| Amounts from portfolio department (c) | *39,003* | *34,572* | *-* | 34,572 |
| Total amounts received from related entities | *39,003* | *34,572* | *-* | 34,572 |
| **Total funds from Government** | ***39,003*** | ***35,239*** | ***2,298*** | **37,537** |
| **Funds from other sources** |  |  |  |  |
| Interest | *66* | *67* | *-* | 67 |
| Other | *388* | *633* | *-* | 633 |
| **Total funds from other sources** | ***454*** | ***700*** | ***-*** | **700** |
| **Total net resourcing for NOPSEMA** | ***53,746*** | ***50,240*** | ***2,298*** | **52,538** |
|  |  |  |  |  |
|  |  |  | *2020­21* | 2021­22 |
| **Average staffing level (number)** |  |  | *124* | 135 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2021-2022* and Appropriation Bill (No. 3) 2021-2022
2. *Appropriation Act (No. 2) 2021-2022* and Appropriation Bill (No. 4) 2021-2022
3. NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives its funding through a special appropriation which is administered through the Department of Industry, Science, Energy and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2021-22 Budget.

**Table 1.2: NOPSEMA 2021-22 measures since Budget**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 | 2024­25  $'000 |
| **Payment measures** |  |  |  |  |  |
| Enhancing the digital capability of NOPTA and NOPSEMA | 1 |  |  |  |  |
| Departmental expenses |  | 2,298 | 6,597 | 4,540 | - |
| **Total** |  | **2,298** | **6,597** | **4,540** |  |
| **Total payment measures** |  | **-** | **-** | **-** | **-** |
| Departmental |  | 2,298 | 6,597 | 4,540 |  |
| **Total** |  | **2,298** | **6,597** | **4,540** | **-** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for NOPSEMA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2021­22 Budget in Appropriation Bills No. 3 and No. 4.

Table 1.3: Additional estimates and other variations to outcomes since 2021­22 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 | 2024­25  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Enhancing the digital capability of NOPTA and NOPSEMA | 1 | 2,298 | 6,597 | 4,540 | - |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **2,298** | **6,597** | **4,540** | **-** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **2,298** | **6,597** | **4,540** | **-** |

Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for NOPSEMA through Appropriation Bills No. 3 and No. 4.

Table 1.4: Appropriation Bill (No. 3) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight. | *-* | - | 833 | 833 | - |
| **Total departmental** | ***-*** | **-** | **833** | **833** | **-** |

Table 1.5: Appropriation Bill (No. 4) 2021­22

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2020­21*  *Available*  *$'000* | 2021­22  Budget  $'000 | 2021­22  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Non-operating** |  |  |  |  |  |
| Equity injections |  |  |  |  |  |
| Enhancing the Digital Capability of NOPTA and NOPSEMA | **-** | **-** | 1,465 | 1,465 |  |
| **Total non-operating** | **-** | **-** | **1,465** | **1,465** | **-** |

## **Section 2:** **Revisions to outcomes and planned performance**

### 2.0 Changes to outcome and program structures

There have been no changes to outcome and program structures since the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and the well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight |

#### Linked programs

##### There have been no changes to linked programs for Outcome 1 since the 2021­22 Budget. Refer to pp. 302 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current linked programs.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Outcome 1:** Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight | | | | | |
|  | 2020­21 Actual expenses  $'000 | 2021­22  Revised estimated expenses  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **Program 1: Regulatory oversight of Safety Cases, Wells Operations Management Plans and Environment Plans coupled with effective monitoring, investigation and enforcement** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation  Bill No. 1) | 739 | 1,500 | - | - | - |
| Payment from related entities | 38,264 | 34,572 | 34,117 | 33,353 | 33,962 |
| Expenses not requiring  appropriation in the budget year (a) | (2,432) | 3,272 | 4,390 | 5,457 | 3,114 |
| Revenues from other independent  sources | 454 | 700 | 700 | 149 | 149 |
| **Total expenses for Program 1** | **37,025** | **40,044** | **39,207** | **38,959** | **37,225** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation  Act No. 1) | 739 | 1,500 | - | - | - |
| Payment from related entities | 38,264 | 34,572 | 34,117 | 33,353 | 33,962 |
| Expenses not requiring  appropriation in the budget year (a) | (2,432) | 3,272 | 4,390 | 5,457 | 3,114 |
| Revenues from other independent  sources | 454 | 700 | 700 | 149 | 149 |
| **Total expenses for Outcome 1** | **37,025** | **40,044** | **39,207** | **38,959** | **37,225** |
|  |  |  |  |  |  |
|  | 2020­21 | 2021­22 |  |  |  |
| **Average staffing level (number)** | 124 | 135 |  |  |  |

1. Expenses not requiring appropriation in the budget year consist of an approved operating loss.

Table 2.1.2: Performance measure for Outcome 1

There have been no changes to performance measure since the 2021­22 Budget. Refer to pp. 304 of the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance measure.

Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specific purposes. NOPSEMA has no special accounts, therefore Table 3.1 is not presented.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The budgeted financial statements presented in the following tables have been updated since those presented in the 2021­22 Industry, Science, Energy and Resources Portfolio Budget Statements as a result of funding under the Commonwealth Government’s deregulation agenda.

3.2.2. Budgeted Financial Statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 28,317 | 30,563 | 30,563 | 30,563 | 30,563 |
| Suppliers | 4,455 | 5,787 | 5,017 | 4,769 | 4,569 |
| Depreciation and amortisation | 3,800 | 3,554 | 3,554 | 3,554 | 2,020 |
| Finance costs | 62 | 140 | 73 | 73 | 73 |
| Other expenses | 391 | - | - | - | - |
| **Total expenses** | **37,025** | **40,044** | **39,207** | **38,959** | **37,225** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Interest | 47 | 50 | 50 | 50 | 50 |
| Sublease interest income | 19 | 17 | 14 | 15 | 15 |
| Other | 388 | 633 | 636 | 84 | 84 |
| **Total own-source revenue** | **454** | **700** | **700** | **149** | **149** |
| **Total own-source income** | **454** | **700** | **700** | **149** | **149** |
| **Net (cost of)/contribution by**  **services** | **(36,571)** | **(39,344)** | **(38,507)** | **(38,810)** | **(37,076)** |
| Revenue from Government (a) | 39,003 | 36,072 | 34,117 | 33,353 | 33,962 |
| **Surplus/(deficit) attributable to the**  **Australian Government** | **2,432** | **(3,272)** | **(4,390)** | **(5,457)** | **(3,114)** |
| **Total comprehensive income/(loss)** | **2,432** | **(3,272)** | **(4,390)** | **(5,457)** | **(3,114)** |
| **Total comprehensive income/(loss)**  **attributable to the Australian**  **Government** | **2,432** | **(3,272)** | **(4,390)** | **(5,457)** | **(3,114)** |
|  |  |  |  |  |  |
| **Note: Impact of net cash appropriation arrangements** | | | |  |  |
|  | 2020-21  $'000 | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 | 2024-25  $'000 |
| **Total comprehensive income/(loss)**  **- as per statement of**  **Comprehensive Income** | **2,432** | **(3,272)** | **(4,390)** | **(5,457)** | **(3,114)** |
| **plus: depreciation/amortisation**  **expenses for ROU assets (b)** | 2,534 | 2,534 | 2,534 | 2,534 | 1,000 |
| **less: lease principal repayments (b)** | 3,469 | 3,533 | 1,993 | 1,919 | 1,845 |
| **Net Cash Operating Surplus/ (Deficit)** | **1,497** | **(4,271)** | **(3,849)** | **(4,842)** | **(3,959)** |

Prepared on Australian Accounting Standards basis.

1. NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives the majority of its funding through a special appropriation which is administered through the Department of Industry, Science, Energy and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries
2. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 20,461 | 17,348 | 14,430 | 10,478 | 6,539 |
| Trade and other receivables | 5,026 | 5,490 | 4,579 | 5,644 | 6,644 |
| Other financial assets | 1,376 | 1,376 | 1,376 | 1,376 | 1,376 |
| ***Total financial assets*** | ***26,863*** | ***24,214*** | ***20,385*** | ***17,498*** | ***14,559*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 3,485 | 6,271 | 3,737 | 2,876 | 1,876 |
| Property, plant and equipment | 437 | 437 | 437 | 437 | 437 |
| Intangibles | 1,840 | 3,285 | 9,414 | 12,734 | 11,714 |
| Other non-financial assets | 608 | 607 | 607 | 607 | 607 |
| ***Total non-financial assets*** | ***6,370*** | ***10,600*** | ***14,195*** | ***16,654*** | ***14,634*** |
| **Total assets** | **33,233** | **34,814** | **34,580** | **34,152** | **29,193** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 445 | 445 | 445 | 445 | 445 |
| Other payables | 1,612 | 1,612 | 1,612 | 1,612 | 1,612 |
| ***Total payables*** | ***2,057*** | ***2,057*** | ***2,057*** | ***2,057*** | ***2,057*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 4,020 | 7,408 | 5,415 | 6,104 | 4,259 |
| ***Total interest bearing liabilities*** | ***4,020*** | ***7,408*** | ***5,415*** | ***6,104*** | ***4,259*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 6,814 | 6,814 | 6,814 | 6,814 | 6,814 |
| Other provisions | 940 | 940 | 940 | 940 | 940 |
| ***Total provisions*** | ***7,754*** | ***7,754*** | ***7,754*** | ***7,754*** | ***7,754*** |
| **Total liabilities** | **13,831** | **17,219** | **15,226** | **15,915** | **14,070** |
| **Net assets** | **19,402** | **17,595** | **19,354** | **18,237** | **15,123** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 896 | 2,361 | 8,510 | 12,850 | 12,850 |
| Retained surplus (accumulated  deficit) | 18,506 | 15,234 | 10,844 | 5,387 | 2,273 |
| ***Total parent entity interest*** | ***19,402*** | ***17,595*** | ***19,354*** | ***18,237*** | ***15,123*** |
| **Total equity** | **19,402** | **17,595** | **19,354** | **18,237** | **15,123** |

Prepared on Australian Accounting Standards basis.

\* ‘Equity is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2021­22)

|  |  |  |  |
| --- | --- | --- | --- |
|  | Retained  earnings  $'000 | Contributed  equity/  capital  $'000 | Total  equity  $'000 |
| **Opening balance as at 1 July 2021** |  |  |  |
| Balance carried forward from  previous period | 18,506 | 896 | 19,402 |
| ***Adjusted opening balance*** | ***18,506*** | ***896*** | ***19,402*** |
| Surplus/(deficit) for the period | (3,272) | - | (3,272) |
| ***Total comprehensive income*** | ***(3,272)*** | ***-*** | ***(3,272)*** |
| **Transactions with owners** |  |  |  |
| **Contributions by owners** |  |  |  |
| Equity Injection - Appropriation | ***-*** | 1,465 | 1,465 |
| ***Sub-total transactions with owners*** | ***-*** | ***1,465*** | ***1,465*** |
| **Estimated closing balance as at**  **30 June 2022** | **15,234** | **2,361** | **17,595** |
| **Closing balance attributable to**  **the Australian Government** | **15,234** | **2,361** | **17,595** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Receipts from Government | 41,703 | 36,072 | 34,117 | 33,353 | 33,962 |
| Sale of goods and rendering of  services | - | 1,155 | 925 | 885 | 15 |
| Interest | 66 | 50 | 50 | 50 | 50 |
| Other | 339 | 633 | 636 | 84 | 84 |
| ***Total cash received*** | ***42,108*** | ***37,910*** | ***35,728*** | ***34,372*** | ***34,111*** |
| **Cash used** |  |  |  |  |  |
| Employees | 27,638 | 30,563 | 30,563 | 30,563 | 30,563 |
| Suppliers | 3,971 | 5,787 | 5,017 | 4,769 | 4,569 |
| Net GST paid | 39 | - | - | - | - |
| Interest payments on lease liability | 62 | 140 | 73 | 73 | 73 |
| Other | 504 | - | - | - | - |
| ***Total cash used*** | ***32,214*** | ***36,490*** | ***35,653*** | ***35,405*** | ***35,205*** |
| **Net cash from/(used by)**  **operating activities** | **9,894** | **1,420** | **75** | **(1,033)** | **(1,094)** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and  equipment and intangibles | 1,190 | 2,465 | 7,149 | 5,340 | 1,000 |
| ***Total cash used*** | ***1,190*** | ***2,465*** | ***7,149*** | ***5,340*** | ***1,000*** |
| **Net cash from/(used by)**  **investing activities** | **(1,190)** | **(2,465)** | **(7,149)** | **(5,340)** | **(1,000)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | - | 1,465 | 6,149 | 4,340 | - |
| Other | 937 | - | - | - | - |
| ***Total cash received*** | ***937*** | ***1,465*** | ***6,149*** | ***4,340*** | ***-*** |
| Principal payments on lease liability | 3,469 | 3,533 | 1,993 | 1,919 | 1,845 |
| ***Total cash used*** | ***3,469*** | ***3,533*** | ***1,993*** | ***1,919*** | ***1,845*** |
| **Net cash from/(used by)**  **financing activities** | **(2,532)** | **(2,068)** | **4,156** | **2,421** | **(1,845)** |
| **Net increase/(decrease) in cash**  **held** | **6,172** | **(3,113)** | **(2,918)** | **(3,952)** | **(3,939)** |
| Cash and cash equivalents at the  beginning of the reporting period | 14,289 | 20,461 | 17,348 | 14,430 | 10,478 |
| **Cash and cash equivalents at**  **the end of the reporting period** | **20,461** | **17,348** | **14,430** | **10,478** | **6,539** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2020­21 Actual  $'000 | 2021­22  Revised budget  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 | 2024­25 Forward estimate  $'000 |
| **PURCHASE OF NON-FINANCIAL**  **ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | - | 1,465 | 6,149 | 4,340 | - |
| Funded internally from departmental  resources (b) (c) | 441 | 1,000 | 1,000 | 1,000 | 1,000 |
| **TOTAL** | **441** | **2,465** | **7,149** | **5,340** | **1,000** |
| **RECONCILIATION OF CASH USED**  **TO ACQUIRE ASSETS TO ASSET**  **MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 441 | 2,465 | 7,149 | 5,340 | 1,000 |
| **Total cash used to acquire assets** | **441** | **2,465** | **7,149** | **5,340** | **1,000** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill (No.4 ) and prior year Appropriation Act No. 2/4/6
2. Includes the following sources of funding:

* revenue from Government;
* own-source revenue receipts; and
* proceeds from the sale of assets.

1. NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives the majority of its funding through a special appropriation which is administered through the Department of Industry, Science, Energy and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries.

Table 3.7: Statement of asset movements (Budget year 2021­22)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings  $'000 | Other  property,  plant and  equipment  $'000 | Computer  software and  intangibles  $'000 | Total  $'000 |
| **As at 1 July 2021** |  |  |  |  |
| Gross book value | 4,960 | 2,516 | 9,369 | 16,845 |
| Gross book value - ROU assets | 7,845 | - | - | 7,845 |
| Accumulated depreciation/  amortisation and impairment | (1,717) | (2,079) | (7,529) | (11,325) |
| Accumulated depreciation/  amortisation and impairment - ROU assets | (7,602) | - | - | (7,602) |
| **Opening net book balance** | **3,486** | **437** | **1,840** | **5,763** |
| **Capital asset additions** |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |
| By purchase - other | - | 600 | 1,865 | 2,465 |
| By purchase - other - ROU assets | 6,921 | - | - | 6,921 |
| **Total additions** | **6,921** | **600** | **1,865** | **9,386** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | - | (600) | (420) | (1,020) |
| Depreciation/amortisation on  ROU assets | (2,534) | - | - | (2,534) |
| Other ROU assets | (1,602) | - | - | (1,602) |
| **Total other movements** | **(4,136)** | **(600)** | **(420)** | **(5,156)** |
| **As at 30 June 2022** |  |  |  |  |
| Gross book value | 4,960 | 3,116 | 11,234 | 19,310 |
| Gross book value - ROU assets | 13,164 | - | - | 13,164 |
| Accumulated depreciation/  amortisation and impairment | (1,717) | (2,679) | (7,949) | (12,345) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (10,136) | - | - | (10,136) |
| **Closing net book balance** | **6,271** | **437** | **3,285** | **9,993** |

Prepared on Australian Accounting Standard basis.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

NOPSEMA has no budgeted income and expenses administered on behalf of government; therefore Table 3.8 is not presented.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

NOPSEMA has no budgeted assets and liabilities administered on behalf of government; therefore Table 3.9 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

NOPSEMA has no budgeted administered cash flows; therefore Table 3.10 is not presented.

Table 3.11: Administered capital budget statement (for the period ended 30 June)

NOPSEMA has no administered capital budget; therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (Budget year 2021­22)

NOPSEMA has no administered asset movements; therefore Table 3.12 is not presented.