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**Recommendations:**

1. Approve expenditure of up to \$3.641 million (GST inclusive) in accordance with section 33 of the IRD Act, as a one-off, ad hoc grant to Shine Energy Pty Ltd to deliver a Bankable Feasibility Study.

**Approved / Not approved**

2. Note the risks associated with this grant which are outlined in the Department's risk assessment and management plan at **Attachment G**.

**Noted / Please discuss**

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- 2. Note the risks associated with this grant which are outlined in the Department's risk assessment and management plan at Attachment G.

*See below*

**Noted / Please discuss**

Minister: *Angus Tse*

Date:

Comments: *I accept your recommendation. I note the Department's verbal and written briefings and I am comfortable that the department has an appropriate risk management plan.*



## DEPARTMENT OF INDUSTRY, SCIENCE, ENERGY AND RESOURCES

MB20-002646

**To:** Minister for Energy and Emissions Reduction (For Information)

**Through:** Sean Sullivan, Deputy Secretary, Energy Group

**SUPPORTING RELIABLE ENERGY INFRASTRUCTURE PROGRAM - RISKS AND RISK MITIGATION PLAN**

**Recommendation:**

1. That you note the further information provided on the risk assessment and management of the proposed S22 and Shine Energy ad hoc grants.

**Noted / Please discuss**

**Minister:**

Date:

**Comments:**

<b>Clearing Officer:</b> Sent: 05/06/2020	Rachel Parry	Head of Division, Energy	Ph: S22 Mob: S22
Contact Officer:	David Blowers	A/g General Manager, Energy Division	Ph: S22 Mob: S22

**Key Points:**

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