Portfolio Additional  
Estimates Statements 2020­21

Industry, Science, Energy and Resources Portfolio

Explanations of Additional Estimates 2020­21

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President of the Senate

Australian Senate

Parliament House

CANBERRA ACT 2600

Speaker

House of Representatives

Parliament House

CANBERRA ACT 2600

Dear Mr President

Dear Mr Speaker

We hereby submit Portfolio Additional Estimates Statements in support of the   
2020­21 Budget for the Industry, Science, Energy and Resources Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the outcomes for the portfolio.

We present these statements to provide accountability to the Parliament and, through it, the public.

Yours sincerely

The Hon Karen Andrews MP

The Hon Keith Pitt MP

The Hon Angus Taylor MP

Senator the Hon Michaelia Cash

Abbreviations and conventions

The following notations may be used:

NEC/nec not elsewhere classified

– nil

.. not zero, but rounded to zero

na not applicable (unless otherwise specified)

nfp not for publication

$m $ million

$b $ billion

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication, please contact the   
Chief Finance Officer, Department of Industry, Science, Energy and Resources on (02) 6213 6000.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at [www.budget.gov.au](http://www.budget.gov.aua).

User guide  
to the  
Portfolio Additional  
Estimate Statements

# User guide

The purpose of the 2020­21 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES are on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non‑financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4)and Appropriation (Parliamentary Departments) Bill (No. 2*)*   
2020­21. In this sense, the PAES are declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

Whereas the *Mid‑Year Economic and Fiscal Outlook (MYEFO) 2020­21* is a mid‑year budget report which provides updated information to allow the assessment of the Government’s fiscal performance against its fiscal strategy, the PAES update the most recent budget appropriations for entities within the portfolio.

Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

|  |  |
| --- | --- |
| User guide | |
| Provides a brief introduction explaining the purpose of the PAES. | |
| Portfolio overview |  |
| Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio. | |
| Entity Additional Estimates Statements | |
| A statement (under the name of the entity) for each entity affected by Additional Estimates. | |
| Section 1: Entity overview and resources | This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4. |
| Section 2: Revisions to outcomes and planned performance | This section details **changes** to Government outcomes and/or **changes** to the planned performance of entity programs. |
| Section 3: Special account flows and budgeted financial statements | This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements. |
| Portfolio glossary | |
| Explains key terms relevant to the Portfolio. | |
| **Index (Optional)** | |
| Alphabetical guide to the Statements. | |

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Portfolio Overview

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# Industry, Science, Energy and Resources Portfolio overview

This document provides information about the changes within the Industry, Science, Energy and Resources Portfolio since the publication of the Portfolio Budget Statements 2020­21.

## Ministers and portfolio responsibilities

The Hon Karen Andrews MP is responsible for Industry, Science and Technology. Minister Andrews is charged with boosting Australia’s competitiveness and facilitating economic and technological transformation to deliver a modern, digital and globally integrated economy that supports economic growth and job creation. As a result of changes in the Ministry announced on 18 December 2020, Minister Andrews is supported by Senator the Hon Jonathon Duniam as Assistant Minister for Industry Development.

The Hon Angus Taylor MP is responsible for Energy and Emissions Reduction. Minister Taylor is charged with supporting affordable, reliable and secure energy for the long term benefit of the Australian community. He is also charged with reducing emissions including by focusing investment on priority technologies.

The Hon Keith Pitt MP is responsible for Resources, Water and Northern Australia. Minister Pitt is charged with working closely with the Australian resources sector, which is one of the major contributors to Australia’s economic prosperity, and is focused on unlocking the potential of Northern Australia. Minister Pitt is supported by the Hon Michelle Landry MP as Assistant Minister for Northern Australia.

Senator the Hon Michaelia Cash is responsible for Employment, Skills, Small and Family Business. Minister Cash’s responsibility for facilitating the growth of small and family business is supported by the Department of Industry, Science, Energy and Resources.

Further details on the department’s portfolio agencies can be found in the relevant part of the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements at www.industry.gov.au.

Figure 1: Industry, Science, Energy and Resources portfolio structure and outcomes

Mnister for Industry, Science and Technology

**The Hon Karen Andrews MP**

Minister for Energy and Emissions Reduction

**The Hon Angus Taylor MP**

Minister for Resources, Water and Northern Australia

**The Hon Keith Pitt MP**

Minister for Employment, Skills, Small and Family Business

**Senator the Hon Michaelia Cash**

Assistant Minister for Northern Australia

**The Hon Michelle Landry MP**

Assistant Minister for Industry Development

**Senator the Hon Jonathon Duniam**

**Department of Industry, Science, Energy and Resources**

Portfolio Secretary: Mr David Fredericks PSM

Outcome 1: Enabling growth and productivity for globally competitive industries through supporting science and commercialisation, growing business investment and improving business capability and streamlining regulation.

Outcome 2: Reduce Australia’s greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change.

Outcome 3: Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia’s energy supply, efficiency, quality, performance and productivity.

Outcome 4: Facilitating the growth of small and family business.

**Australian Institute of Marine Science (AIMS)**

Chief Executive Officer: Dr Paul Hardisty

Outcome: Growth of knowledge to support protection and sustainable development of Australia’s marine resources through innovative marine science and technology.

**Australian Nuclear Science and Technology Organisation (ANSTO)**

Chief Executive Officer: Shaun Jenkinson (A/g)

Outcome: Improved knowledge, innovative capacity and healthcare through nuclear-based facilities, research, training, products, services and advice to government, industry, the education sector and the Australian population.

**Australian Renewable Energy Agency (ARENA)**

Chief Executive Officer: Mr Darren Miller

Outcome: Support improvements in the competitiveness of renewable energy and related technologies and the supply of renewable energy by administering financial assistance, developing analysis and advice about, and sharing information and knowledge with regard to, renewable energy and related technologies.

**Clean Energy Finance Corporation (CEFC)**

Chief Executive Officer: Mr Ian Learmonth

Outcome: Facilitate increased flows of finance into Australia's clean energy sector, applying commercial rigour to investing in renewable energy, low-emissions and energy efficiency technologies, building industry capacity, and disseminating information to industry stakeholders.

Figure 1: Industry, Science, Energy and Resources Portfolio structure and outcomes (continued)

**Clean Energy Regulator (CER)**

Chair: Mr David Parker AM

Outcome: Contribute to a reduction in Australia's net greenhouse gas emissions, including through   
the administration of market based mechanisms that incentivise reduction in emissions and the promotion   
of additional renewable electricity generation.

**Climate Change Authority (CCA)**

Chief Executive Officer: Mr Brad Archer

Outcome: Provide expert advice to the Australian Government on climate change mitigation initiatives, including through conducting regular and specifically commissioned reviews and through undertaking climate change research.

**Commonwealth Scientific and Industrial Research Organisation (CSIRO)**

Chief Executive: Dr Larry Marshall

Outcome: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice.

**Geoscience Australia (GA)**

Chief Executive Officer: Dr James Johnson

Outcome: Informed Government, industry and community decisions on the economic, social and environmental management of the nation’s natural resources through enabling access to geoscientific and spatial information.

**IP Australia**

Director General: Mr Michael Schwager

Outcome: Increased Innovation, Investment and trade in Australia, and by Australians overseas, through the administration of the registrable intellectual property rights system, promoting public awareness and industry engagement, and advising government.

**National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)**

Chief Executive Officer: Mr Stuart Smith

Outcome: Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight.

**Northern Australia Infrastructure Facility (NAIF)**

Chief Executive Officer: Mr Chris Wade

Outcome: Enable economic growth in northern Australia, by facilitating private sector investment in economic infrastructure through the provision of concessional financing delivered through the state and territory governments.

**Snowy Hydro Limited**

Chief Executive Officer: Mr Paul Broad

Objective: To operate as a commercial integrated energy business producing, supplying, trading and retailing energy in the National Electricity Market to create value for and provide returns to its shareholders and to manage the water resources of the Snowy Hydro Scheme in compliance with the Snowy Water Licence.

# Entity resources and planned performance

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Department of Industry, Science, Energy and Resources

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# Department of Industry, Science, Energy and Resources

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Australian Government’s JobMaker plan is supporting economic recovery and job growth by fostering a strong, modern, more competitive and resilient economy. The department continues to play a leading role in the Government’s plan to strengthen the economy, create jobs and deliver opportunities for all Australians.

In support of this plan and Australia’s economic recovery, the department is implementing the Modern Manufacturing Strategy (MMS) to drive investment in Australian manufacturers and focusing on competitiveness, scale and resilience. The department will also facilitate a supportive economic growth environment for businesses, including in regions, by harnessing the opportunities from emerging technologies, locking-in secure, affordable and reliable energy, backing Australia’s strong resources sector, building business digital capability, including growing Australian business’ cyber security resilience, and supporting small and family business. The department is also focused on reducing emissions with strong jobs growth and a strong economy, including by implementing a technology investment roadmap which focuses investment on priority technologies.

The department is committed to delivering these priorities as Australia works to manage the impacts of COVID-19 and rebuilds and recovers from the pandemic. This includes implementing the measures from this 2020-21 Mid-Year Economic and Fiscal Outlook, including:

* Developing a business case to inform future investments in onshore vaccine manufacturing capability and capacity.
* Enhancing Australia’s fuel security through the delivery of a temporary production payment program to support our domestic oil refinery capability.
* Encouraging investment in regional Australia by accelerating gas exploration in the Beetaloo sub-basin and expanding the Northern Australia Infrastructure Facility’s offering by allowing a broader range of investments.

Further details of the department’s strategic direction can be found in relevant parts of the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements and the Department of Industry, Science, Energy and Resources’ 2020-21 Corporate Plan at www.industry.gov.au.

### 1.2 Entity resource statement

Table 1.1 shows the total resources from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (Government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity’s operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses for Outcome’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Department of Industry, Science, Energy and Resources resource statement – Additional estimates for 2020­21 as at February 2021

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2019­20*  *$'000* | *Estimate*  *as at*  *Budget*  *2020­21*  *$'000* | *Proposed*  *Additional*  *Estimates*  *2020­21*  *$'000* | Total  estimate at  Additional  Estimates  2020­21  $'000 |
| **Departmental** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Prior year appropriations available (b) | *90,591* | *106,581* | *–* | 106,581 |
| Departmental appropriation | *474,430* | *592,928* | *14,092* | 607,020 |
| s74 external revenue (c) | *94,725* | *83,927* | *(7,984)* | 75,943 |
| Departmental capital budget (d) | *29,298* | *29,119* | *(2,350)* | 26,769 |
| Annual appropriations - other services - non-operating (e) |  |  |  |  |
| Prior year appropriation available (b) | *12,107* | *7,452* | *(400)* | 7,052 |
| Equity injection | *2,796* | *10,321* | *4,800* | 15,121 |
| Total departmental annual appropriations | *703,947* | *830,328* | *8,158* | 838,486 |
| Special accounts (f) |  |  |  |  |
| Opening balance | *27,162* | *27,400* | *–* | 27,400 |
| Appropriation receipts (g) | *5,000* | *10,466* | *–* | 10,466 |
| Non-appropriation receipts | *11,992* | *7,170* | *4,996* | 12,166 |
| Total special accounts | *44,154* | *45,036* | *4,996* | 50,032 |
| *less department appropriations drawn from annual appropriations and credited to special accounts* | *5,000* | *10,466* | *–* | 10,466 |
| ***Total departmental resourcing*** | ***743,101*** | ***864,898*** | ***13,154*** | **878,052** |
|  |  |  |  |  |
| **Administered** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Prior year appropriations available (b) | *189,017* | *322,530* | *(122,670)* | 199,860 |
| Outcome 1 | *557,931* | *834,103* | *88,088* | 922,191 |
| Outcome 2 | *550* | *13,623* | *–* | 13,623 |
| Outcome 3 | *32,273* | *113,415* | *39,946* | 153,361 |
| Outcome 4 | *7,802* | *32,463* | *–* | 32,463 |
| Payments to corporate entities (h) | *1,176,820* | *1,318,564* | *3,252* | 1,321,816 |
| Annual appropriations - other services - non-operating (e) |  |  |  |  |
| Prior year appropriation available (b) | *11,460* | *152,139* | *(6,588)* | 145,551 |
| Administered assets and liabilities | *152,139* | *896,754* | *–* | 896,754 |
| Payments to corporate entities (h) | *91,194* | *35,645* | *1,250* | 36,895 |
| *Total administered annual appropriations* | *2,219,186* | *3,719,236* | *3,278* | 3,722,514 |

Table 1.1: Department of Industry, Science, Energy and Resources resource statement – Additional estimates for 2020­21 as at February 2021 (continued)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2019­20*  *$'000* | *Estimate*  *as at*  *Budget*  *2020­21*  *$'000* | *Proposed*  *Additional*  *Estimates*  *2020­21*  *$'000* | Total  estimate at  Additional  Estimates  2020­21  $'000 |
| *Total administered special appropriations* | *284,275* | *533,202* | *192,408* | 725,610 |
| Special accounts (f) |  |  |  |  |
| Opening balance | *121,061* | *5,966,292* | *–* | 5,966,292 |
| Adjustments | *5,391,179* | *(8,835)* | *–* | (8,835) |
| Non-appropriated receipts | *474,205* | *867,997* | *(300,000)* | 567,997 |
| *Total special accounts receipts* | *5,986,445* | *6,825,454* | *(300,000)* | 6,525,454 |
| less payments to corporate entities from annual/special appropriations and special accounts | *1,386,454* | *2,270,221* | *(56,237)* | 2,213,984 |
| less special account balances for corporate entities | *5,419,000* | *5,719,000* | *(240,000)* | 5,479,000 |
| ***Total administered resourcing*** | ***1,684,452*** | ***3,088,671*** | ***191,923*** | **3,280,594** |
| **Total resourcing for the Department of Industry, Science, Energy and Resources** | ***2,427,553*** | ***3,953,569*** | ***205,077*** | **4,158,646** |
|  |  |  |  |  |
|  |  |  | *Actual* |  |
|  |  |  | *2019­20* | 2020­21 |
| **Average staffing levels (number)** |  |  | *2,704* | 3,096 |

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (i.e. appropriations available) basis.

1. *Appropriation Act (No. 1) 2020-21* and Appropriation Bill (No. 3) 2020-21.
2. Excludes $198.4 million subject to administrative quarantine or withheld under section 51 of the Public Governance, Performance and Accountability Act 2013 (PGPA Act).
3. Estimated external revenue receipts under section 74 of the PGPA Act.
4. Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Please refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a ‘contribution by owner’. Excludes $2.4 million subject to administrative quarantine.
5. Appropriation Act (No.2) 2020-21 and Appropriation Bill (No. 4) 2020-21.
6. Excludes trust moneys held in special accounts. For information on special accounts (excluding amounts held on trust), please see Table 3.1.
7. Amounts credited to special accounts from the department’s annual and special appropriations.
8. 'Corporate entities' are corporate Commonwealth entities as defined under the PGPA Act.

Table 1.1: Department of Industry, Science, Energy and Resources resource statement – Additional estimates for 2020­21 as at February 2021 (continued)

Third-party payments from and on behalf of other entities

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2019­20*  *$'000* | *Estimate*  *as at*  *Budget*  *2020­21*  *$'000* | *Proposed*  *Additional*  *Estimates*  *2020­21*  *$'000* | Total  estimate at  Additional  Estimates  2020­21  $'000 |
| **Payments made to corporate entities within the Portfolio** (h) |  |  |  |  |
| **Ordinary Annual Services** |  |  |  |  |
| Australian Institute of Marine Science | *44,773* | *45,218* | *–* | 45,218 |
| Australian Nuclear Science and Technology Organisation | *281,909* | *278,819* | *–* | 278,819 |
| Australian Renewable Energy Agency | *–* | *17,625* | *–* | 17,625 |
| Clean Energy Finance Corporation | *1,925* | *4,270* | *–* | 4,270 |
| Commonwealth Scientific and Industrial Research Organisation | *837,873* | *960,670* | *1,288* | 961,958 |
| National Offshore Petroleum Safety Environmental Management Authority | *–* | *–* | *739* | 739 |
| Northern Australia Infrastructure Facility | *10,340* | *11,962* | *1,225* | 13,187 |
| **Total ordinary annual services** | ***1,176,820*** | ***1,318,564*** | ***3,252*** | **1,321,816** |
|  |  |  |  |  |
| **Other Services** |  |  |  |  |
| Australian Nuclear Science and Technology Organisation | *81,194* | *20,465* | *–* | 20,465 |
| Commonwealth Scientific and Industrial Research Organisation | *10,000* | *15,180* | *1,250* | 16,430 |
| **Total other services** | ***91,194*** | ***35,645*** | ***1,250*** | **36,895** |
|  |  |  |  |  |
| **Special appropriations** |  |  |  |  |
| Australian Renewable Energy Agency | *82,500* | *327,182* | *–* | 327,182 |
| National Offshore Petroleum Safety Environmental Management Authority | *35,940* | *38,830* | *(739)* | 38,091 |
| **Total special appropriations** | ***118,440*** | ***366,012*** | ***(739)*** | **365,273** |
|  |  |  |  |  |
| **Special accounts** |  |  |  |  |
| Clean Energy Finance Corporation | *–* | *550,000* | *(60,000)* | 490,000 |
| **Total special accounts** | ***–*** | ***550,000*** | ***(60,000)*** | **490,000** |
|  |  |  |  |  |
| **Total payments to corporate entities within the Portfolio** | ***1,386,454*** | ***2,270,221*** | ***(56,237)*** | **2,213,984** |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2020­21 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2020­21 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2020-21  $'000 | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 |
| **Receipt measures** |  |  |  |  |  |
| Northern Australia Infrastructure Facility — expansion | 1.4 |  |  |  |  |
| Administered receipt |  | - | (1,000) | (1,034) | (2,171) |
| **Total** |  | **-** | **(1,000)** | **(1,034)** | **(2,171)** |
| **Total receipt measures** |  |  |  |  |  |
| Administered |  | - | (1,000) | (1,034) | (2,171) |
| **Total** |  | **-** | **(1,000)** | **(1,034)** | **(2,171)** |
| **Payment measures** |  |  |  |  |  |
| COVID-19 Response Package — new interim measures under the fuel security package | 3.1 |  |  |  |  |
| Administered payment |  | 41,746 | 41,746 | - | - |
| Departmental payment |  | 965 | 2 | - | - |
| **Total** |  | **42,711** | **41,748** | **-** | **-** |
| COVID-19 Response Package — vaccine security — manufacturing capability and capacity (a) | 1.1 |  |  |  |  |
| Administered payment |  | - | - | - | - |
| Departmental payment |  | nfp | - | - | - |
| **Total** |  | **nfp** | **-** | **-** | **-** |
| JobMaker Plan — gas-fired recovery — delivering accelerated exploration in the Beetaloo sub-basin | 1.3 |  |  |  |  |
| Administered payment |  | - | 20,000 | 30,000 | - |
| Departmental payment |  | 480 | 723 | 723 | 166 |
| **Total** |  | **480** | **20,723** | **30,723** | **166** |

Table 1.2: Entity 2020­21 measures since Budget (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2020-21  $'000 | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 |
| Northern Australia Infrastructure Facility — expansion | 1.4 |  |  |  |  |
| Administered payment |  | - | - | - | - |
| Departmental payment |  | - | - | - | - |
| **Total** |  | **-** | **-** | **-** | **-** |
| Northern Endeavour Decommission (a) | 1.3 |  |  |  |  |
| Administered payment |  | nfp | nfp | nfp | - |
| Departmental payment |  | nfp | nfp | nfp | - |
| **Total** |  | **nfp** | **nfp** | **nfp** | **-** |
| Special Advisor for Low Emissions Technology | 2.2 |  |  |  |  |
| Departmental payment |  | 497 | 400 | - | - |
| **Total** |  | **497** | **400** | **-** | **-** |
| **Total payment measures** |  |  |  |  |  |
| Administered |  | 41,746 | 61,746 | 30,000 | - |
| Departmental |  | 1,942 | 1,125 | 723 | 166 |
| **Total** |  | **43,688** | **62,871** | **30,723** | **166** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

1. The financial impact of this measure is not for publication (nfp) due to commercial-in-confidence considerations.

Part 2: Other measures not previously reported in a portfolio statement

The Department of Industry, Science, Energy and Resources does not have any other measures not previously reported in a portfolio statement; therefore no table is presented.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Department of Industry, Science, Energy and Resources at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget inAppropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since the 2020­21 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2020-21  $'000 | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Administered** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| JobMaker Plan — gas-fired recovery — delivering accelerated exploration in the Beetaloo sub-basin | 1.3 | - | 20,000 | 30,000 | - |
| Northern Endeavour Decommission (a) | 1.3 | nfp | nfp | nfp | - |
| **Changes in Parameters** |  |  |  |  |  |
| (net increase) | 1.1, 1.2 | 92 | 45 | 66 | 684 |
| **Other Variations** |  |  |  |  |  |
| (net increase) | 1.3 | 1,000 | 1,000 | 240 | - |
| (net decrease) | 1.2 | (1,584) | (656) | - | - |
| **Special appropriations** |  |  |  |  |  |
| **(including Special Accounts)** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| Northern Australia Infrastructure Facility — expansion | 1.4 | - | (31,100) | 19,000 | - |
| **Other Variations** |  |  |  |  |  |
| (net decrease) | 1.3 | (739) | (667) | - | - |
| **Net impact on appropriations for**  **Outcome 1 (administered)** |  | **(1,231)** | **(11,378)** | **49,306** | **684** |

Table 1.3: Additional estimates and other variations to outcomes since the 2020­21 Budget (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2020-21  $'000 | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| COVID-19 Response Package — vaccine security — manufacturing capability and capacity (a) | 1.1 | nfp | - | - | - |
| JobMaker Plan — gas-fired recovery — delivering accelerated exploration in the Beetaloo sub-basin | 1.3 | 480 | 723 | 723 | 166 |
| Northern Endeavour Decommission (a) | 1.3 | nfp | nfp | nfp | - |
| **Changes in Parameters** |  |  |  |  |  |
| (net decrease) | 1.1 1.2 1.3 1.4 | - | - | (382) | (1) |
| **Other Variations** |  |  |  |  |  |
| (net decrease) | 1.2 | 4,690 | (218) | (1,019) | (4,000) |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **5,170** | **505** | **(678)** | **(3,835)** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **3,939** | **(10,873)** | **48,628** | **(3,151)** |
| **Outcome 2** |  |  |  |  |  |
| **Administered** |  |  |  |  |  |
| **Special appropriations** |  |  |  |  |  |
| **Other Variations** |  |  |  |  |  |
| (net decrease) | 2.2 | 193,147 | 55,090 | - | - |
| **Net impact on appropriations for**  **Outcome 2 (administered)** |  | **193,147** | **55,090** | **-** | **-** |
| **Outcome 2** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| Special Advisor for Low Emissions Technology | 2.2 | 497 | 400 | - | - |
| **Changes in Parameters** |  |  |  |  |  |
| (net decrease) | 2.1 2.2 | - | - | (52) | - |
| **Net impact on appropriations for**  **Outcome 2 (departmental)** |  | **497** | **400** | **(52)** | **-** |
| **Total net impact on appropriations**  **for Outcome 2** |  | **193,644** | **55,490** | **(52)** | **-** |

Table 1.3: Additional estimates and other variations to outcomes since the 2020­21 Budget (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2020-21  $'000 | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 |
| **Outcome 3** |  |  |  |  |  |
| **Administered** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| COVID-19 Response Package — new interim measures under the fuel security package | 3.1 | 41,746 | 41,746 | - | - |
| **Other Variations** |  |  |  |  |  |
| (net decrease) | 3.1 | (1,800) | 179 | 185 | 190 |
| **Net impact on appropriations for**  **Outcome 3 (administered)** |  | **39,946** | **41,925** | **185** | **190** |
| **Outcome 3** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Measures** |  |  |  |  |  |
| COVID-19 Response Package — new interim measures under the fuel security package | 3.1 | 965 | 2 | - | - |
| **Changes in Parameters** |  |  |  |  |  |
| (net decrease) | 3.1 | - | - | (53) | - |
| **Net impact on appropriations for**  **Outcome 3 (departmental)** |  | **965** | **2** | **(53)** | **-** |
| **Total net impact on appropriations**  **for Outcome 3** |  | **40,911** | **41,927** | **132** | **190** |
| **Outcome 4** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Changes in Parameters** |  |  |  |  |  |
| (net decrease) | 4.1 | - | - | (19) | - |
| **Net impact on appropriations for**  **Outcome 4 (departmental)** |  | **-** | **-** | **(19)** | **-** |
| **Total net impact on appropriations**  **for Outcome 4** |  | **-** | **-** | **(19)** | **-** |

Prepared on a resourcing (i.e. appropriations available) basis.

(a) The financial impact of this measure is not for publication (nfp) due to commercial-in-confidence considerations.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Department of Industry, Science, Energy and Resources through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2020­21

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2019­20*  *Available (a)*  *$'000* | 2020­21  Budget  $'000 | 2020­21  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Administered items** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Enabling growth and productivity for globally competitive industries through supporting science and commercialisation, growing business investment and improving business capability and streamlining regulation | *449,825* | 834,103 | 922,191 | 88,088 | - |
| **Outcome 2** |  |  |  |  |  |
| Reduce Australia’s greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change | *373* | 13,623 | 13,623 | - | - |
| **Outcome 3** |  |  |  |  |  |
| Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia’s energy supply, efficiency, quality, performance and productivity | *18,301* | 113,415 | 153,361 | 39,946 | - |
| **Outcome 4** |  |  |  |  |  |
| Facilitating the growth of small and family business | *7,387* | 32,463 | 32,463 | - | - |
| **Total administered** | ***475,886*** | **993,604** | **1,121,638** | **128,034** | **-** |

Table 1.4: Appropriation Bill (No. 3) 2020­21 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2019­20*  *Available (a)*  *$'000* | 2020­21  Budget  $'000 | 2020­21  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Enabling growth and productivity for globally competitive industries through supporting science and commercialisation, growing business investment and improving business capability and streamlining regulation | *417,255* | 437,240 | 449,870 | 12,630 | - |
| **Outcome 2** |  |  |  |  |  |
| Reduce Australia’s greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change | *25,228* | 67,662 | 68,159 | 497 | - |
| **Outcome 3** |  |  |  |  |  |
| Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia’s energy supply, efficiency, quality, performance and productivity | *52,418* | 93,458 | 94,423 | 965 | - |
| **Outcome 4** |  |  |  |  |  |
| Facilitating the growth of small and family business | *8,828* | 21,337 | 21,337 | - | - |
| **Total departmental** | ***503,729*** | ***619,697*** | ***633,789*** | **14,092** | **-** |
| **Total administered**  **and departmental** | ***979,615*** | **1,613,301** | **1,755,427** | **142,126** | **-** |

(a) 2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

Table 1.5: Appropriation Bill (No. 4) 2020­21

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2019­20*  *Available (a)*  *$'000* | 2020­21  Budget  $'000 | 2020­21  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Non-operating** |  |  |  |  |  |
| Equity injections | *2,396* | 10,321 | 15,121 | 4,800 | - |
| Administered assets and liabilities | *145,551* | 896,754 | 896,754 | - | - |
| **Total non-operating** | ***147,947*** | **907,075** | **911,875** | **4,800** | **-** |
| **Total other services** | ***147,947*** | **907,075** | **911,875** | **4,800** | **-** |

1. 2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## Section 2: Revisions to outcomes and planned performance

### 2. Changes to outcome and program structures

There have been no changes to outcome and program structures since the   
2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| **Outcome 1: Enabling growth and productivity for globally competitive industries through supporting science and commercialisation, growing business investment and improving business capability and streamlining regulation** |

#### Linked programs

|  |
| --- |
| **Department of Agriculture, Water and the Environment** |
| **Programs**   * Program 1.1 – Sustainable Management of Natural Resources and the Environment * Program 1.3 – Commonwealth Environmental Water * Program 2.1 – Antarctica: Science, Policy and Presence * Program 3.2 – Sustainable Management - Natural Resources * Program 3.10 – Agricultural Resources |
| **Contribution to Outcome 1 made by linked programs**  The Department of Agriculture, Water and the Environment works collaboratively with the Department of Industry, Science, Energy and Resources on the Australian Antarctic Science Council and the ongoing protection of the Alligator Rivers Region from impacts of mining uranium at Ranger mine. |
| **Regional Investment Corporation** |
| **Programs**   * Program 1.1 – Regional Investment Corporation |
| **Changes to linked program since the 2020-21 Portfolio Budget Statements**  The Regional Investment Corporation no longer administers the National Water Infrastructure Loan Facility.  This ends the linked program with DISER. |
| **Department of Defence** |
| **Programs**   * Program 2.1 – Strategic Policy and Intelligence * Program 2.9 – Capability, Acquisition and Sustainment * Program 2.13 – Defence Science and Technology |
| **Contribution to Outcome 1 made by linked programs**  The Department of Defence works collaboratively with the Department of Industry, Science, Energy and Resources to grow the capability and capacity of Australia’s defence industry, particularly small to medium enterprises, to support the delivery of the Australian Government’s investment in defence capability over the next decade. This includes a focus on the National Naval Shipbuilding Enterprise and Sovereign Industrial Capability Priorities, as well as the linkages between defence industry policy and broader industry policy. The department also focuses on maximising Australian industry involvement in major capital acquisition programs. |
| **Department of Education, Skills and Employment** |
| **Programs**   * Program 2.6 – Research capacity * Program 4.1 – Employment Services |
| **Contribution to Outcome 1 made by linked programs**  The Department of Industry, Science, Energy and Resources is working with the Department of Education, Skills and Employment to enhance Australia’s research capacity, primarily through the development of Research Infrastructure Investment Plans and National Research Infrastructure Roadmaps.  The Department of Education, Skills and Employment works collaboratively with the Department of Industry, Science, Energy and Resources to create policies that help Australians participate in education, training and the workforce and meet employer needs for skilled workers. Like the Department of Industry, Science, Energy and Resources, the Department of Education, Skills and Employment works to assist employees in structurally transitioning industries. The departments work together to help support a whole of government response to structural adjustment. |
| **Department of Infrastructure, Transport, Regional Development and Communications** |
| **Programs**   * Program 1.1 – Infrastructure Investment * Program 1.2 – Growing innovative and competitive businesses, industries and regions * Program 3.1 – Regional Development |
| **Contribution to Outcome 1 made by linked programs**  The Department of Infrastructure, Transport, Regional Development and Communications works collaboratively with the Department of Industry, Science, Energy and Resources on developing northern Australia through land transport infrastructure investment programs including the Northern Australia Roads and Beef Roads programs, and Roads of Strategic Importance initiative.  The Department of Infrastructure, Transport, Regional Development and Communications is also working with the Department of Industry, Science, Energy and Resources on supporting economic activity and diversity, improve innovation and create long-term sustainable jobs in Australia’s regions though Regional CRC-P grants. |

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 1.1: Investing in science, technology and commercialisation** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 193,342 | 366,819 | 332,345 | 307,871 | 315,966 |
| Expenses not requiring appropriation in the Budget year (c) | 201 | 298 | – | – | – |
| **Administered Total** | **193,543** | **367,117** | **332,345** | **307,871** | **315,966** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 152,012 | 144,464 | 123,317 | 114,683 | 109,123 |
| s74 external revenue (a) | 35,790 | 38,482 | 38,299 | 38,435 | 39,160 |
| Special accounts | 2,246 | 22 | 38 | 37 | 38 |
| Expenses not requiring appropriation in the Budget year (b) | 14,780 | 13,916 | 12,099 | 12,101 | 12,103 |
| **Departmental Total** | **204,828** | **196,885** | **173,753** | **165,256** | **160,424** |
| **Total expenses for Program 1.1** | **398,371** | **564,002** | **506,098** | **473,127** | **476,390** |
| **Program 1.2: Growing innovative and competitive businesses, industries and regions** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 214,774 | 377,352 | 676,839 | 795,844 | 606,355 |
| Special accounts | 5,408 | 435 | – | – | – |
| Special appropriations | 42,930 | 20,187 | – | – | – |
| Expenses not requiring appropriation in the Budget year (c) | – | 113 | – | – | – |
| **Administered Total** | **263,112** | **398,087** | **676,839** | **795,844** | **606,355** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 197,476 | 218,923 | 218,315 | 215,190 | 209,326 |
| s74 external revenue (a) | 58,912 | 31,952 | 22,155 | 19,372 | 15,127 |
| Special accounts | 10,621 | 9,273 | 9,273 | 9,273 | 9,273 |
| Expenses not requiring appropriation in the Budget year (b) | 19,200 | 19,083 | 16,635 | 16,638 | 16,640 |
| **Departmental Total** | **286,209** | **279,231** | **266,378** | **260,472** | **250,366** |
| **Total expenses for Program 1.2** | **549,321** | **677,318** | **943,217** | **1,056,316** | **856,721** |

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 1.3: Supporting a strong resources sector** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 44,253 | 89,440 | 64,482 | 59,858 | 35,125 |
| Special accounts | 14,955 | 14,655 | 14,706 | 15,441 | 15,594 |
| Special appropriations | – | 60 | 60 | 60 | 60 |
| Expenses not requiring appropriation in the Budget year (c) | 3,492 | 2,750 | 2,550 | 3,078 | 2,974 |
| **Administered Total** | **62,700** | **106,905** | **81,798** | **78,437** | **53,753** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 29,456 | 37,414 | 31,661 | 31,521 | 29,780 |
| s74 external revenue (a) | 14 | 6 | 8 | 8 | 8 |
| Expenses not requiring appropriation in the Budget year (b) | 2,864 | 2,847 | 2,465 | 2,466 | 2,466 |
| **Departmental Total** | **32,334** | **40,267** | **34,134** | **33,994** | **32,255** |
| **Total expenses for Program 1.3** | **95,034** | **147,172** | **115,932** | **112,431** | **86,008** |
| **Program 1.4: Growing a stronger Northern Australian economy** | | | | | |
| Administered expenses |  |  |  |  |  |
| Expenses not requiring appropriation in the Budget year (c) | 84,189 | 158,545 | 273,406 | 334,253 | 355,634 |
| **Administered Total** | **84,189** | **158,545** | **273,406** | **334,253** | **355,634** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 23,383 | 29,703 | 31,828 | 32,272 | 30,791 |
| s74 external revenue (a) | 9 | 4 | 5 | 5 | 5 |
| Expenses not requiring appropriation in the Budget year (b) | 2,274 | 2,260 | 2,251 | 2,252 | 2,252 |
| **Departmental Total** | **25,666** | **31,966** | **34,084** | **34,528** | **33,048** |
| **Total expenses for Program 1.4** | **109,855** | **190,511** | **307,490** | **368,781** | **388,682** |

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **Outcome 1 Totals by appropriation type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 1,627,264 | 2,133,532 | 2,362,204 | 2,452,497 | 2,242,023 |
| *Less payments to corporate entities* | *(1,174,895)* | *(1,299,921)* | *(1,288,538)* | *(1,288,924)* | *(1,284,577)* |
| Special Accounts | 20,363 | 15,090 | 14,706 | 15,441 | 15,594 |
| Special appropriations | 78,870 | 58,338 | 37,122 | 37,122 | 37,122 |
| *Less payments to corporate entities* | *(35,940)* | *(38,091)* | *(37,062)* | *(37,062)* | *(37,062)* |
| Expenses not requiring appropriation in the Budget year (c) | 87,882 | 161,706 | 275,956 | 337,331 | 358,608 |
| Payments to corporate entities | 1,210,835 | 1,338,012 | 1,325,600 | 1,325,986 | 1,321,639 |
| **Administered Total** | **1,814,379** | **2,368,666** | **2,689,988** | **2,842,391** | **2,653,347** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 402,327 | 430,504 | 405,121 | 393,665 | 379,021 |
| s74 external revenue (a) | 94,725 | 70,444 | 60,467 | 57,819 | 54,300 |
| Special accounts | 12,867 | 9,295 | 9,311 | 9,310 | 9,311 |
| Expenses not requiring appropriation in the Budget year (b) | 39,118 | 38,106 | 33,451 | 33,456 | 33,461 |
| **Departmental Total** | **549,037** | **548,349** | **508,350** | **494,250** | **476,093** |
| **Total expenses for Outcome 1** | **2,363,416** | **2,917,015** | **3,198,338** | **3,336,641** | **3,129,440** |
|  |  |  |  |  |  |
|  | 2019­20 | 2020­21 |  |  |  |
| **Average staffing level (number)** | 2,287 | 2,524 |  |  |  |

Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as Government priorities change.

1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the budget year are made up of depreciation / amortisation expenses, audit fees, and approved operating losses.
3. Expenses not requiring appropriation relate to unwinding of the present value discount associated with the obligation for Quantum Computing partly paid shares, depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator, the expenses associated with the concessional loans to PSMA Australia Limited and proposed under the Northern Australia Infrastructure Facility.

Table 2.1.2: Program components of Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Program 1.1: Investing in science, technology and commercialisation** | | | | | |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.1: Investing in science, technology and commercialisation* | | | | | |
| **Annual administered expenses:** |  |  |  |  |  |
| Access to World-leading Astronomy Infrastructure | 13,082 | 12,538 | 12,789 | 13,044 | 13,305 |
| Antarctic Science Collaboration Initiative | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Australia-China Science and Research Fund | 700 | 2,756 | 2,054 | 3,804 | 2,664 |
| Australia-India Strategic Research Fund | 309 | 3,280 | 7,180 | 5,201 | 7,100 |
| Boosting Female Founders Initiative | 28 | 12,277 | 12,089 | 12,100 | 12,202 |
| Business Research and Innovation Initiative | 3,647 | 7,076 | 16,022 | 6,675 | 9,330 |
| Cooperative Research Centres Program | 130,812 | 234,168 | 189,040 | 186,378 | 189,158 |
| COVID-19 Response Package - PPE Material | 176 | 2,358 | – | – | – |
| Digital Productivity | 1,425 | 1,500 | 1,500 | 1,500 | 1,500 |
| Global Innovation Strategy | 7,571 | 8,376 | 8,726 | 6,536 | 6,536 |
| Innovation Investment Fund | 94 | 134 | 140 | 147 | 155 |
| Inspiring All Australians in STEM | 10,967 | 11,355 | 11,666 | 15,716 | 15,716 |
| National Carp Control Plan | – | 1,838 | 1,839 | – | – |
| National Research Centre for Disaster Resilience | – | – | 8,000 | 8,000 | 8,000 |
| Research and Development Tax Incentive | 4,104 | 5,363 | 5,700 | 5,700 | 5,700 |
| Square Kilometre Array Radio Telescope Project | 15,427 | 58,800 | 50,600 | 38,070 | 39,600 |
| **Total annual administered expenses** | **193,342** | **366,819** | **332,345** | **307,871** | **315,966** |
| **Expenses not requiring appropriation in the Budget year:** |  |  |  |  |  |
| Quantum Computing (a) | 201 | 298 | – | – | – |
| **Total expenses not requiring appropriation in the Budget year** | **201** | **298** | **–** | **–** | **–** |
| **Total expenses for Program 1.1** | **193,543** | **367,117** | **332,345** | **307,871** | **315,966** |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Program 1.2: Growing innovative and competitive businesses, industries and regions** | | | | | |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.2: Growing innovative and competitive businesses, industries and regions* | | | | | |
| **Annual administered expenses:** |  |  |  |  |  |
| ACE EV Group Advanced Manufacturing Facility and Vehicle to the Grid Trial | – | 5,000 | – | – | – |
| Advanced Manufacturing Growth Fund | 3,919 | 7,835 | – | – | – |
| Artificial Intelligence Capability Fund | 50 | – | 300 | – | – |
| Asialink Business | 3,138 | 3,250 | 2,997 | 2,899 | – |
| Australian Business Number and Business Names Registration System - expansion | – | 50 | 50 | 50 | 50 |
| Australian Made Export Campaign | 1,000 | 1,500 | 1,500 | 1,000 | – |
| Bait Industry Support | 1,340 | 2,100 | – | – | – |
| COVID-19 Response Package - PPE | 5,194 | 2,300 | – | – | – |
| Delivering Cyber Security Skills for a Digital Economy | – | 3,307 | 7,000 | 8,000 | 7,000 |
| Digital Skills Finder Platform | – | 2,500 | – | – | – |
| Empowering Businesses to Go Digital | 1,000 | 1,196 | 500 | – | – |
| Encouraging Innovation in Advanced Manufacturing | 4,331 | 4,548 | – | – | – |
| Entrepreneurs' Programme | 100,203 | 128,772 | 121,220 | 113,047 | 112,889 |
| Ferretti International - Upgrade | – | 15,000 | – | – | – |
| Ferretti International Whyalla Feasibility Study | 598 | – | – | – | – |
| Geocoded National Address File | 6,200 | 6,324 | 6,451 | 6,580 | 6,711 |
| Growing Australia's Space Industry | – | 3,400 | 8,500 | 33,500 | 49,000 |
| Improving Digital Capability of SMEs | – | 500 | – | – | – |
| Industry Growth Centres | 48,623 | 66,245 | 76,800 | 45,700 | 41,500 |
| International Space Investment | 3,000 | 5,000 | 7,000 | – | – |
| Manufacturing Modernisation Fund | 11,081 | 40,311 | 32,080 | 15,000 | – |
| Modern Manufacturing Initiative | – | 40,000 | 380,000 | 520,000 | 340,000 |
| Mossman Mill Transition Program | 12,000 | 4,000 | 4,000 | – | – |
| National Innovation Games | 1,608 | 1,616 | – | – | – |
| Next Generation Manufacturing Investment Program | – | 100 | – | – | – |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Program 1.2: Growing innovative and competitive businesses, industries and regions** | | | | | |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.2: Growing innovative and competitive businesses, industries and regions* | | | | | |
| SME Export Hubs | 2,333 | 2,905 | 2,044 | – | – |
| Space Infrastructure Fund | 5,100 | 6,800 | 4,900 | – | – |
| Supply Chain Resilience Initiative | – | 2,000 | 12,000 | 45,000 | 45,000 |
| Support for Industry Service Organisations program | 4,056 | 4,387 | 4,997 | 5,068 | 4,205 |
| Supporting SMEs to Build Cyber Security Resilience | – | 6,906 | – | – | – |
| Thermochemical Conversion Technology Trial Facility (b) | – | 8,000 | nfp | nfp | nfp |
| Using Blockchain Technology to Reduce Business Compliance Costs | – | 1,500 | 4,500 | – | – |
| **Total annual administered expenses** | **214,774** | **377,352** | **676,839** | **795,844** | **606,355** |
| **Expenses not requiring appropriation:** |  |  |  |  |  |
| PSMA Australia Loan (c) | – | 113 | – | – | – |
| **Total expenses not requiring appropriation in the Budget year** | **–** | **113** | **–** | **–** | **–** |
| **Special appropriation:** |  |  |  |  |  |
| *Automotive Transformation Scheme Act 2009* | 42,930 | 20,187 | – | – | – |
| **Total special appropriation expenses** | **42,930** | **20,187** | **–** | **–** | **–** |
| **Special account expenses:** |  |  |  |  |  |
| Services for Other Entities and Trust Moneys | 5,408 | 435 | – | – | – |
| **Total special account expenses** | **5,408** | **435** | **–** | **–** | **–** |
| **Total expenses for Program 1.2** | **263,112** | **398,087** | **676,839** | **795,844** | **606,355** |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Program 1.3: Supporting a strong resources sector** | | | | | |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated |  |  |  |
|  | expenses | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.3: Supporting a strong resources sector* | | | | | |
| **Annual administered expenses:** |  |  |  |  |  |
| Advancing Research and Development for Critical Minerals Program (d) | – | 1,250 | 1,250 | 1,000 | 1,000 |
| Beetaloo Basin Drilling Program | – | – | 20,000 | 30,000 | – |
| Maralinga Maintenance | 239 | 1,082 | 251 | 253 | 261 |
| Northern Endeavour Temporary Operations | 27,968 | 47,376 | – | – | – |
| Long Term Handling of the Northern Endeavour (b) | – | nfp | nfp | nfp | – |
| Offshore Renewable Energy - Registrar | – | 539 | 141 | – | – |
| Onshore Gas Social and Economic Research Fund | 1,000 | 2,952 | 4,609 | 2,913 | 2,913 |
| Petroleum Royalties Administration | 40 | 40 | 40 | 40 | 40 |
| Radioactive Waste Management | 8,740 | 27,894 | 23,191 | 18,412 | 30,911 |
| Rum Jungle Mine Site - Environmental Rehabilitation | 66 | – | – | – | – |
| Shaping Australia to Capture the Global Hydrogen Opportunity | – | 1,000 | 1,000 | 240 | – |
| Strategic Basin Plans | – | 7,000 | 14,000 | 7,000 | – |
| Supporting the Development of New Onshore Gas Supply | 6,200 | 307 | – | – | – |
| **Total annual administered expenses** | **44,253** | **89,440** | **64,482** | **59,858** | **35,125** |
| **Special appropriation:** |  |  |  |  |  |
| *Offshore Minerals Act 1994* | – | 60 | 60 | 60 | 60 |
| **Total special appropriation expenses** | **–** | **60** | **60** | **60** | **60** |
| **Special account expenses:** |  |  |  |  |  |
| National Offshore Petroleum Titles Administrator | 14,955 | 14,655 | 14,706 | 15,441 | 15,594 |
| **Total special account expenses** | **14,955** | **14,655** | **14,706** | **15,441** | **15,594** |
| **Expenses not requiring appropriation:** |  |  |  |  |  |
| National Offshore Petroleum Titles Administrator (e) | 3,492 | 2,750 | 2,550 | 3,078 | 2,974 |
| **Total expenses not requiring appropriation in the Budget year** | **3,492** | **2,750** | **2,550** | **3,078** | **2,974** |
| **Total expenses for Program 1.3** | **62,700** | **106,905** | **81,798** | **78,437** | **53,753** |

Table 2.1.2: Program components of Outcome 1 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Program 1.4: Growing a stronger northern Australian economy** | | | | | |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| *Program 1.4: Growing a stronger northern Australian economy* | | | | | |
| **Expenses not requiring appropriation in the Budget year:** |  |  |  |  |  |
| Northern Australia Infrastructure Facility (c) | 84,189 | 158,545 | 273,406 | 334,253 | 355,634 |
| **Total expenses not requiring appropriation in the Budget year** | **84,189** | **158,545** | **273,406** | **334,253** | **355,634** |
| **Total program 1.4 expenses** | **84,189** | **158,545** | **273,406** | **334,253** | **355,634** |

1. Expenses not requiring appropriation relate to unwinding of the present value discount associated with the obligation for Quantum Computing partly paid shares.
2. The financial impact is not for publication (nfp) due to commercial-in-confidence considerations.
3. Expenses not requiring appropriation relate to the expenses associated with the concessional loans to PSMA Australia Limited and proposed under the Northern Australia Infrastructure Facility.
4. Previously published in the 2019-20 Portfolio Additional Estimates Statements as the Critical Minerals Facilitation Office program*.*
5. Expenses not requiring appropriation relate to depreciation and amortisation expenses for the National Offshore Petroleum Titles Administrator.

##### Table 2.1.3: Performance criteria for Outcome 1

There have been no changes to performance criteria for Outcome 1 since the 2020-21 Budget. Refer to pp. 39-57 of the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance criteria.

### 2.2 Budgeted expenses and performance for Outcome 2

|  |
| --- |
| **Outcome 2: Reduce Australia’s greenhouse gas emissions, contribute to effective global action on climate change, and support technological innovation in clean and renewable energy, through developing and implementing a national response to climate change** |

#### Linked programs

|  |
| --- |
| **Department of Agriculture, Water and the Environment** |
| **Program**   * Program 3.2 – Sustainable management – natural resources * Program 3.2 – Forestry industry |
| **Contribution to Outcome 2 made by linked programs**  The Department of Agriculture, Water and the Environment is responsible for policies and programs on biodiversity conservation; sustainable natural resource management, and sustainable and productive agricultural and forestry industries. The Department of Industry, Science, Energy and Resources collaborates with the Department of Agriculture, Water and the Environment to promote complementary outcomes for emissions reductions, the environment and productivity. The Department of Industry, Science, Energy and Resources also works with the Department of Agriculture, Water and the Environment on programs related to blue carbon. |
| **Department of Home Affairs** |
| **Program**   * Program 1.2 – National Security and Criminal Justice |
| **Changes to linked program since the 2020-21 Portfolio Budget Statements**  Joint responsibility for secretariat responsibilities for the Australian Government Disaster and Climate Resilience Reference Group was transferred from DISER to the Department of Agriculture, Water and the Environment.  This ends the linked program with DISER. |
| **Great Barrier Reef Marine Park Authority** |
| **Program**   * Program 1.1 – Improving the outlook for the Great Barrier Reef |
| **Contribution to Outcome 2 made by linked programs**  Climate change is the most significant threat to the Great Barrier Reef. The Department of Industry, Science, Energy and Resources is responsible for climate mitigation policy and the Department of Agriculture, Water and the Environment is responsible for climate adaptation policy and climate science to support an effective global response to climate change. |

##### Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 2.1: Reducing Australia's greenhouse gas emissions** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) |  |  |  |  |  |
| Activating Regional Hydrogen Export Hubs | – | 1,250 | 3,500 | 16,750 | 28,000 |
| Biofuels - Monitoring, Compliance and Enforcement for Fuel Quality | 23 | 177 | 100 | 100 | 100 |
| Carbon Capture, Use and Storage Development Fund | – | 10,000 | 20,000 | 20,000 | – |
| Hydrogen Strategy and Implementation | 350 | 1,496 | 603 | 521 | – |
| Soil Carbon and Livestock Methane | – | 700 | 4,300 | 2,600 | 2,100 |
| **Administered Total** | **373** | **13,623** | **28,503** | **39,971** | **30,200** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 19,146 | 56,205 | 50,318 | 46,912 | 43,104 |
| s74 external revenue (a) | – | 5,499 | 878 | 878 | 878 |
| Expenses not requiring appropriation in the budget year (b) | 81 | 816 | 325 | 89 | 89 |
| **Departmental Total** | **19,227** | **62,520** | **51,521** | **47,879** | **44,071** |
| **Total expenses for Program 2.1** | **19,600** | **76,143** | **80,024** | **87,850** | **74,271** |
| **Program 2.2: Developing clean energy technology** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 1,925 | 21,895 | 58,870 | 174,372 | 148,662 |
| *Less payments to corporate entities* | (1,925) | (21,895) | (58,870) | (174,372) | (148,662) |
| Special appropriations |  |  |  |  |  |
| *Australian Renewable Energy Agency Act 2011* | 82,500 | 327,182 | 187,564 | – | – |
| *Less payments to corporate entities* | (82,500) | (327,182) | (187,564) | – | – |
| Payments to corporate entities | 84,425 | 349,077 | 246,434 | 174,372 | 148,662 |
| **Administered Total** | **84,425** | **349,077** | **246,434** | **174,372** | **148,662** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 2,753 | 5,665 | 5,840 | 5,739 | 5,843 |
| **Departmental Total** | **2,753** | **5,665** | **5,840** | **5,739** | **5,843** |
| **Total expenses for Program 2.2** | **87,178** | **354,742** | **252,274** | **180,111** | **154,505** |

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **Outcome 2 Totals by appropriation type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 373 | 13,623 | 28,503 | 39,971 | 30,200 |
| Payments to corporate entities | 84,425 | 349,077 | 246,434 | 174,372 | 148,662 |
| **Administered Total** | **84,798** | **362,700** | **274,937** | **214,343** | **178,862** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 21,899 | 61,870 | 56,158 | 52,651 | 48,947 |
| s74 external revenue (a) | – | 5,499 | 878 | 878 | 878 |
| Expenses not requiring appropriation in the budget year (b) | 81 | 816 | 325 | 89 | 89 |
| **Departmental Total** | **21,980** | **68,185** | **57,361** | **53,618** | **49,914** |
| **Total expenses for**  **Outcome 2** | **106,778** | **430,885** | **332,298** | **267,961** | **228,776** |
|  |  |  |  |  |  |
|  | 2019­20 | 2020­21 |  |  |  |
| **Average staffing level (number)** | 142 | 222 |  |  |  |

Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as Government priorities change.

1. Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
2. Expenses not requiring appropriation in the Budget year are made up of audit fees and approved operating losses.

##### Table 2.2.2: Performance criteria for Outcome 2

There have been no changes to performance criteria for Outcome 2 since the 2020-21 Budget. Refer to pp. 63-66 of the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance criteria.

### 2.3 Budgeted expenses and performance for Outcome 3

|  |
| --- |
| **Outcome 3: Support the affordable, reliable, secure and competitive operation of energy markets for the long term benefit of the Australian community through improving Australia’s energy supply, efficiency, quality, performance and productivity** |

#### Linked programs

| **Australian Competition and Consumer Commission** |
| --- |
| **Program**   * Program 1.1 – Australian Competition and Consumer Commission * Program 1.2 – Australian Energy Regulator |
| **Contribution to Outcome 3 made by linked programs**  The Department of Industry, Science, Energy and Resources works collaboratively with the Australian Energy Regulator by promoting efficient investment in, and efficient operation and use of, energy services for the long-term interests of consumers of energy with respect to price, quality, safety, reliability and security. This includes through the development of consumer services such as the Australian Government energy comparator website, Energy Made Easy. The Department of Industry, Science, Energy and Resources facilitates the work streams of the former Council of Australian Government Energy Council in developing electricity gas and retail rules which the Australian Energy Regulator is responsible for enforcing. The Australian Competition and Consumer Commission contributes to affordable, reliable, secure and competitive operations of energy markets by monitoring electricity, gas and fuel prices though public reporting, and through the authorisation process allowing energy operators to cooperate to ensure reliable supplies during COVID-19. The Australian Energy Regulator and the Australian Competition and Consumer Commissionalso work collaboratively with the Department of Industry, Science, Energy and Resources on the implementation and monitoring of energy market policy, including the Consumer Data Right, the Default Market Offer and Big Stick Legislation. |
| **Department of Foreign Affairs and Trade** |
| **Program**   * Program 1.1 – Foreign Affairs and Trade Operations |
| **Contribution to Outcome 3 made by linked programs**  The Department of Foreign Affairs and Trade provides diplomatic support to the Department of Industry, Science, Energy and Resources on matters relating to compliance with the International Energy Agency treaty. The Department of Foreign Affairs and Trade and the Department of Industry, Science, Energy and Resources also collaborate on promotion of Australian expertise in energy market regulation and operation. |
| **Department of Infrastructure, Transport, Regional Development and Communications** |
| **Program**   * Program 3.1 – Regional Development |
| **Contribution to Outcome 3 made by linked programs**  The Department of Industry, Science, Energy and Resources works collaboratively with the Department of Infrastructure, Transport, Regional Development and Communications to ensure that accelerated gas exploration and development in the Beetaloo sub-basin in the Northern Territory includes economic opportunities for local Indigenous communities, along with matters relating to support from essential service providers, including local government, to consumers facing hardship. |
| **Department of the Treasury** |
| **Program**   * Program 1.1 – Department of the Treasury |
| **Contribution to Outcome 3 made by linked programs**  In response to the Productivity Commission’s Inquiry into Data Availability and Use, the Treasury supports the operations of energy markets through the development and implementation of a consumer data right, creating legal and governance frameworks to support consumer access to energy data, which will promote new energy services, competition and innovation. The Treasury also supports the ongoing implementation of Commonwealth energy market policies, including the Default Market Offer and Big Stick Legislation. |

##### Budgeted expenses for Outcome 3

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.3.1: Budgeted expenses for Outcome 3

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 3.1: Supporting reliable, secure and affordable energy** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) |  |  |  |  |  |
| Boosting Australia's Fuel Security | – | – | 50,000 | 90,000 | 60,000 |
| Business Energy Advice Program | 2,083 | 3,729 | 3,671 | – | – |
| Energy Efficiency Programs | 409 | 620 | 620 | 620 | 620 |
| Energy Efficient Communities Program | 244 | 31,216 | 8,529 | – | – |
| Energy Use Data Model for Better Forecasting | 2,177 | 2,661 | 2,662 | – | – |
| Further Support for CopperString 2.0 Project | – | nfp | – | – | – |
| GEMS National Legislative Framework | 2,104 | 5,832 | 5,832 | 5,832 | 5,832 |
| Hotel Energy Uplift Program | – | 10,205 | – | – | – |
| Implementing the Finkel Review | 1,310 | 2,026 | – | – | – |
| Improving Cyber Security in the Energy Sector | – | 800 | 600 | – | – |
| International Energy Agency Compliance - Collective Action Response | 3,500 | 10,969 | nfp | nfp | nfp |
| Micro-grids - Regional and Remote Communities | 1,798 | 16,138 | 15,450 | 8,202 | 4,297 |
| Powering Communities Program | – | – | 10,228 | – | – |
| Supporting Reliable Energy Infrastructure | 1,716 | 7,719 | 400 | – | – |
| Temporary Refinery Production Payment Program | – | 41,746 | 41,746 | – | – |
| UNGI Support for the Upgrade of Vales Point Power Station | – | nfp | – | – | – |
| Expenses not requiring appropriation in the budget year |  |  |  |  |  |
| Interconnector Funding - delivering reliable and affordable energy | – | nfp | 189 | – | – |
| International Energy Agency Compliance - Collective Action Response | 634 | – | – | – | – |
| **Administered Total** | **15,975** | **133,661** | **139,927** | **104,654** | **70,749** |

Table 2.3.1: Budgeted expenses for Outcome 3 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 40,750 | 88,957 | 61,944 | 53,908 | 47,591 |
| Special accounts | 3,888 | 16,097 | – | – | – |
| Expenses not requiring appropriation in the budget year (a) | 72 | 79 | 79 | 79 | 79 |
| **Departmental Total** | **44,710** | **105,133** | **62,023** | **53,987** | **47,670** |
| **Total expenses for Program 3.1** | **60,685** | **238,794** | **201,950** | **158,641** | **118,419** |
| **Outcome 3 Totals by appropriation type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 15,341 | 133,661 | 139,738 | 104,654 | 70,749 |
| Expenses not requiring appropriation in the budget year | 634 | – | 189 | – | – |
| **Administered Total** | **15,975** | **133,661** | **139,927** | **104,654** | **70,749** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 40,750 | 88,957 | 61,944 | 53,908 | 47,591 |
| Special accounts | 3,888 | 16,097 | – | – | – |
| Expenses not requiring appropriation in the budget year (a) | 72 | 79 | 79 | 79 | 79 |
| **Departmental Total** | **44,710** | **105,133** | **62,023** | **53,987** | **47,670** |
| **Total expenses for**  **Outcome 3** | **60,685** | **238,794** | **201,950** | **158,641** | **118,419** |
|  |  |  |  |  |  |
|  | 2019­20 | 2020­21 |  |  |  |
| **Average staffing level (number)** | 211 | 275 |  |  |  |

Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as Government priorities change.

1. Expenses not requiring appropriation in the Budget year comprise audit fees.

##### Table 2.3.2: Performance criteria for Outcome 3

There have been no changes to performance criteria for Outcome 3 since the 2020-21 Budget. Refer to pp. 72-75 of the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance criteria.

### 2.4 Budgeted expenses and performance for Outcome 4

|  |
| --- |
| **Outcome 4: Facilitating the growth of small and family business** |

#### Linked Programs

There have been no changes to linked programs for Outcome 4 since the   
2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

#### Budgeted expenses for Outcome 4

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.4.1: Budgeted expenses for Outcome 4

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
| expenses | estimated | estimate | estimate | estimate |
|  | expenses |  |  |  |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 4.1: Supporting Small Business** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) |  |  |  |  |  |
| Small Business Support | 7,579 | 32,463 | 7,691 | 7,691 | 7,691 |
| Expenses not requiring appropriation in the budget year (a) |  |  |  |  |  |
| Small Business Support | 1,000 | 4,000 | – | – | – |
| **Administered Total** | **8,579** | **36,463** | **7,691** | **7,691** | **7,691** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 8,984 | 21,337 | 18,197 | 18,697 | 18,613 |
| **Departmental Total** | **8,984** | **21,337** | **18,197** | **18,697** | **18,613** |
| **Total expenses for Program 4.1** | **17,563** | **57,800** | **25,888** | **26,388** | **26,304** |
| **Outcome 4 Totals by appropriation type** | | | | | |
| Administered expenses |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1 and Bill No. 3) | 7,579 | 32,463 | 7,691 | 7,691 | 7,691 |
| Expenses not requiring appropriation in the budget year (a) | 1,000 | 4,000 | – | – | – |
| **Administered Total** | **8,579** | **36,463** | **7,691** | **7,691** | **7,691** |
| Departmental expenses |  |  |  |  |  |
| Departmental appropriation | 8,984 | 21,337 | 18,197 | 18,697 | 18,613 |
| **Departmental Total** | **8,984** | **21,337** | **18,197** | **18,697** | **18,613** |
| **Total expenses for**  **Outcome 4** | **17,563** | **57,800** | **25,888** | **26,388** | **26,304** |

Table 2.4.1: Budgeted expenses for Outcome 4 (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |
|  | 2019­20 | 2020­21 |  |  |  |
| **Average staffing level (number)** | 64 | 75 |  |  |  |

Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as Government priorities change.

1. Expenses not requiring appropriation in the Budget year reflect expenses funded by appropriations in previous budget years under ordinary annual services (Appropriation Bill No. 1).

#### Table 2.4.2: Performance criteria for Outcome 4

There have been no changes to performance criteria for Outcome 4 since the 2020-21 Budget. Refer to pp. 78-80 of the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements for current performance criteria.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of Industry, Science, Energy and Resources.

Table 3.1: Estimates of special account flows and balances

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Outcome | Opening  balance  $'000 | Receipts  $'000 | Payments  $'000 | Adjustments  $'000 | Closing  balance  $'000 |
| Australian Building Codes Board Special Account (D) | 1 |  |  |  |  |  |
| **2020­21** |  | **10,364** | **11,273** | **(11,273)** | **-** | **10,364** |
| *2019­20* |  | *9,381* | *11,604* | *(10,621)* | *-* | *10,364* |
| Clean Energy Finance Corporation Special Account (A) | 2 |  |  |  |  |  |
| **2020­21** |  | **5,419,000** | **550,000** | **(490,000)** | **-** | **5,479,000** |
| *2019­20* |  | *-* | *-* | *-* | *5,419,000* | *5,419,000* |
| Clean Energy Initiative Special Account (A) | 1 |  |  |  |  |  |
| **2020­21** |  | **-** | **-** | **-** | **-** | **-** |
| *2019­20* |  | *28,078* | *-* | *(257)* | *(27,821)* | *-* |
| Energy Special Account 2015 (D) | 3 |  |  |  |  |  |
| **2020­21** |  | **16,269** | **11,113** | **(16,097)** | **-** | **11,285** |
| *2019­20* |  | *16,081* | *4,076* | *(3,888)* | *-* | *16,269* |
| Innovation, Science and Technology - Donations Bequests and Sponsorship Special Account (D) | 1 |  |  |  |  |  |
| **2020­21** |  | **767** | **151** | **(151)** | **-** | **767** |
| *2019­20* |  | *1,700* | *1,312* | *(2,245)* | *-* | *767* |
| National Offshore Petroleum Titles Administrator Special Account (A) | 1 |  |  |  |  |  |
| **2020­21** |  | **5,277** | **16,610** | **(17,111)** | **-** | **4,776** |
| *2019­20* |  | *3,218* | *18,495* | *(16,436)* | *-* | *5,277* |
| Ranger Rehabilitation Special Account (A) | 1 |  |  |  |  |  |
| **2020­21** |  | **530,761** | **1,387** | **-** | **-** | **532,148** |
| *2019­20* |  | *75,231* | *455,530* | *-* | *-* | *530,761* |
| Services for Other Entities and Trust Moneys Account (A)/(D) | 1 |  |  |  |  |  |
| **2020­21** |  | **11,254** | **95** | **(2,514)** | **(8,835)** | **-** |
| *2019­20* |  | *14,534* | *180* | *(3,460)* | *-* | *11,254* |
| **Total special accounts**  **2020­21 Budget estimate** |  | **5,993,692** | **590,629** | **(537,146)** | **(8,835)** | **6,038,340** |
| *Total special accounts 2019­20 actual* |  | *148,223* | *491,197* | *(36,907)* | *5,391,179* | *5,993,692* |

(A) = Administered; (D) = Departmental

### 3.2 Budgeted financial statements

#### 3.2.1 Differences in entity resourcing and financial statements

There are no material differences between the entity resources table and the financial statements.

#### 3.2.2 Explanatory notes and analysis of budgeted financial statements

##### Departmental Financial Statements

###### Budgeted Departmental Income Statement

The statement shows the estimated net cost of services for the department.

The budgeted net cost to the department for delivering its programs in 2020-21 is $654.1 million.

###### Expenses

Total departmental expenses budgeted for in 2020-21 are $743.0 million, comprising $370.8 million for employee expenses, $294.4 million for suppliers, $67.0 million for depreciation and amortisation, $6.9 million for grants and $3.7 million for finance costs.

###### Income

Total departmental own‑source income budgeted for in 2020‑21 is $88.1 million, comprising $75.9 million from sales of goods and rendering of services and $12.2 million from other independent sources.

Revenue from Government for 2020-21 is budgeted at $607.0 million.

###### Budgeted Departmental Balance Sheet

The statement shows the estimated end of year position for departmental assets and liabilities.

###### Assets

Total departmental assets budgeted for 2020‑21 are $673.9 million, comprising $520.1 million non‑financial assets and $153.8 million financial assets.

Non­‑financial assets include $384.0 million for land and buildings, $76.6 million for intangibles, $52.0 million for property, plant and equipment, $2.2 million for inventories, and $5.3 million in other assets. Financial assets consist of $125.1 million for receivables, $28.4 million for cash, and $0.2 million in other financial assets.

###### Liabilities

Total departmental liabilities budgeted for in 2020‑21 are $474.6 million, comprising $286.5 million in interest‑bearing liabilities, $131.7 million in provisions and $56.3 million in payables.

###### Statement of Changes in Equity – Summary of movement

The statement shows the expected movement of equity during the budget year.

###### Budgeted Departmental Statement of Cash Flows

The statement provides information on estimates of the extent and nature of cash flows by categorising the expected cash flows against operating, investing and financing activities.

##### Administered Financial Statements

###### Schedule of Budgeted Income and Expenses

The schedule shows the estimated income and expenses for programs administered by the department on behalf of the Government.

###### Expenses

Total administered expenses budgeted for in 2020‑21 are $3.0 billion, represented by $1.7 billion in payments to corporate entities, $839.6 million in grants, $159.0 million in finance costs, $307.7 million in suppliers and depreciation, $20.2 million in subsidies and $7.9 million in employee benefits.

###### Income

Total administered income budgeted for in 2020‑21 is $639.1 million, represented by $419.8 million in royalties, $122.7 million in dividends, $64.0 million in fees, $30.8 million in interest and $1.2 million in other revenue.

###### Schedule of Budgeted Assets and Liabilities

The schedule shows the estimated end of year position for assets and liabilities administered by the department on behalf of the Government.

Assets

Total administered assets budgeted for in 2020‑21 are $26.3 billion, represented by $19.7 billion in investments, $6.5 billion in cash and receivables, $37.6 million in other financial assets and $106.1 million in non‑financial assets.

Liabilities

Total administered liabilities budgeted for in 2020‑21 are $131.5 million, represented by $60.2 million in provisions, $69.9 million in payables and $1.4 million in interest‑bearing liabilities.

Schedule of Budget Administered Cash Flows

The schedule shows the estimated cash receipts and payments administered by the department on behalf of the Government.

### 3.2 Budgeted financial statements tables

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 345,646 | 370,828 | 361,113 | 353,969 | 349,354 |
| Suppliers | 196,093 | 294,381 | 207,216 | 188,706 | 167,250 |
| Grants | 8,591 | 6,930 | 6,800 | 6,800 | 5,500 |
| Depreciation and amortisation | 65,155 | 67,025 | 66,999 | 67,594 | 67,099 |
| Write down and impairment of assets | 4,778 | – | – | – | – |
| Net Foreign Exchange Losses | 7 | – | – | – | – |
| Finance costs | 3,822 | 3,700 | 3,663 | 3,343 | 2,947 |
| Other expenses | 619 | 140 | 140 | 140 | 140 |
| **Total expenses** | **624,711** | **743,004** | **645,931** | **620,552** | **592,290** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering  of services | 87,135 | 75,943 | 61,345 | 58,697 | 55,178 |
| Rental Income | 1,620 | – | – | – | – |
| Other revenue | 16,117 | 12,166 | 5,460 | 5,736 | 5,310 |
| Interest income | 8 | – | – | – | – |
| **Total own-source revenue** | **104,880** | **88,109** | **66,805** | **64,433** | **60,488** |
| **Gains** |  |  |  |  |  |
| Other gains | 23 | 833 | 838 | 843 | 848 |
| Net gains from Sale of Assets | 72 | – | – | – | – |
| Reversals of previous asset write-downs and impairments | 80 | – | – | – | – |
| **Total gains** | **175** | **833** | **838** | **843** | **848** |
| **Total own-source income** | **105,055** | **88,942** | **67,643** | **65,276** | **61,336** |
| **Net (cost of)/contribution by services** | **(519,656)** | **(654,062)** | **(578,288)** | **(555,276)** | **(530,954)** |
| Revenue from Government | 473,990 | 607,020 | 541,289 | 518,491 | 495,424 |
| **Surplus/(deficit) attributable**  **to the Australian Government** | **(45,666)** | **(47,042)** | **(36,999)** | **(36,785)** | **(35,530)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation reserves | 8,600 | – | – | – | – |
| **Total other comprehensive income** | **8,600** | **–** | **–** | **–** | **–** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(37,066)** | **(47,042)** | **(36,999)** | **(36,785)** | **(35,530)** |

Table 3.2: Comprehensive income statement (showing net cost of services)   
for the period ended 30 June (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Note: Impact of Net Cash Appropriation Arrangements** | | | | | |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations, depreciation on ROU, principal repayments on leased assets** | **1,069** | **(10,371)** | **24** | **200** | **–** |
| less depreciation/amortisation expenses previously funded through revenue appropriations (a) | 33,966 | 32,781 | 32,781 | 32,781 | 32,781 |
| less depreciation/amortisation expenses for ROU (b) | 31,189 | 34,244 | 34,218 | 34,813 | 34,318 |
| add principal repayments on leased assets (b) | 27,020 | 30,354 | 29,976 | 30,609 | 31,569 |
| **Total comprehensive income/(loss) - as per the Statement of Comprehensive Income** | **(37,066)** | **(47,042)** | **(36,999)** | **(36,785)** | **(35,530)** |

Prepared on Australian Accounting Standards basis.

1. From 2010-11, the Government introduced net cash appropriation arrangements where Appropriation Act (No. 1) or Appropriation Bill (No. 3) revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Appropriation Act (No. 1) or Bill (No. 3) equity appropriations. For information regarding DCB, please refer to Table 3.6 Departmental Capital Budget Statement.
2. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 33,374 | 28,390 | 28,390 | 28,390 | 28,390 |
| Trade and other receivables | 135,630 | 125,146 | 125,170 | 125,370 | 125,370 |
| Accrued Revenue | 241 | 241 | 241 | 241 | 241 |
| ***Total financial assets*** | ***169,245*** | ***153,777*** | ***153,801*** | ***154,001*** | ***154,001*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 416,522 | 383,953 | 369,501 | 339,067 | 304,479 |
| Property, plant and equipment | 51,424 | 52,043 | 47,235 | 45,426 | 44,027 |
| Intangibles | 62,254 | 76,644 | 83,184 | 86,012 | 86,645 |
| Inventories | 2,179 | 2,179 | 2,179 | 2,179 | 2,179 |
| Other non-financial assets | 5,263 | 5,263 | 5,263 | 5,263 | 5,263 |
| ***Total non-financial assets*** | ***537,642*** | ***520,082*** | ***507,362*** | ***477,947*** | ***442,593*** |
| **Total assets** | **706,887** | **673,859** | **661,163** | **631,948** | **596,594** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 46,598 | 46,598 | 46,598 | 46,598 | 46,598 |
| Grants | 587 | 587 | 587 | 587 | 587 |
| Other payables | 9,142 | 9,142 | 9,142 | 9,142 | 9,142 |
| ***Total payables*** | ***56,327*** | ***56,327*** | ***56,327*** | ***56,327*** | ***56,327*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 316,702 | 286,476 | 275,613 | 249,344 | 217,807 |
| ***Total interest bearing liabilities*** | ***316,702*** | ***286,476*** | ***275,613*** | ***249,344*** | ***217,807*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 128,709 | 128,709 | 128,709 | 128,709 | 128,709 |
| Other provisions | 3,040 | 3,040 | 3,040 | 3,040 | 3,040 |
| ***Total provisions*** | ***131,749*** | ***131,749*** | ***131,749*** | ***131,749*** | ***131,749*** |
| **Total liabilities** | **504,778** | **474,552** | **463,689** | **437,420** | **405,883** |
| **Net assets** | **202,109** | **199,307** | **197,474** | **194,528** | **190,711** |
| **EQUITY (a)** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 563,318 | 607,558 | 642,724 | 676,563 | 708,276 |
| Reserves | 19,804 | 19,804 | 19,804 | 19,804 | 19,804 |
| Retained surpluses (accumulated deficit) | (381,013) | (428,055) | (465,054) | (501,839) | (537,369) |
| ***Total parent entity interest*** | ***202,109*** | ***199,307*** | ***197,474*** | ***194,528*** | ***190,711*** |
| **Total equity** | **202,109** | **199,307** | **197,474** | **194,528** | **190,711** |

Prepared on Australian Accounting Standards basis

1. ‘Equity' is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2020­21)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Retained | Asset | Other | Contributed | Total |
|  | earnings | revaluation | reserves | equity/ | equity |
|  |  | reserve |  | capital |  |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Opening balance as**  **at 1 July 2020** |  |  |  |  |  |
| Balance carried forward from previous period | (381,013) | 19,804 | – | 563,318 | 202,109 |
| ***Adjusted opening balance*** | ***(381,013)*** | ***19,804*** | ***–*** | ***563,318*** | ***202,109*** |
| **Comprehensive income** |  |  |  |  |  |
| Surplus/(deficit) for the period | (47,042) | – | – | – | (47,042) |
| ***Total comprehensive income*** | ***(47,042)*** | **–** | **–** | **–** | ***(47,042)*** |
| of which: |  |  |  |  |  |
| Attributable to the Australian  Government | (47,042) | – | – | – | (47,042) |
| **Transactions with owners** |  |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |  |
| Equity Injection – Appropriation | – | – | – | 15,121 | 15,121 |
| Departmental capital budget | – | – | – | 29,119 | 29,119 |
| ***Subtotal transactions with owners*** | **–** | **–** | ***–*** | ***44,240*** | ***44,240*** |
| **Estimated closing balance as**  **at 30 June 2021** | **(428,055)** | **19,804** | **–** | **607,558** | **199,307** |
| **Closing balance attributable to the Australian Government** | **(428,055)** | **19,804** | **–** | **607,558** | **199,307** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 559,981 | 693,497 | 612,340 | 587,983 | 563,280 |
| Sale of goods and rendering of services | 85,860 | 75,943 | 61,345 | 58,697 | 55,178 |
| Net GST received | 19,844 | 14,369 | 13,599 | 13,386 | 13,235 |
| Other | 19,669 | 12,166 | 5,460 | 5,736 | 5,310 |
| ***Total cash received*** | ***685,354*** | ***795,975*** | ***692,744*** | ***665,802*** | ***637,003*** |
| **Cash used** |  |  |  |  |  |
| Employees | 336,926 | 370,828 | 361,113 | 353,969 | 349,354 |
| Suppliers | 180,500 | 293,548 | 206,378 | 187,863 | 166,402 |
| Net GST paid | 23,212 | 14,369 | 13,599 | 13,386 | 13,235 |
| Grants | 7,850 | 6,930 | 6,800 | 6,800 | 5,500 |
| s74 External Revenue transferred to the OPA | 94,725 | 78,173 | 71,075 | 69,692 | 67,856 |
| Interest payments | 3,812 | 3,700 | 3,663 | 3,343 | 2,947 |
| Other | 2,980 | 140 | 140 | 140 | 140 |
| ***Total cash used*** | ***650,005*** | ***767,688*** | ***662,768*** | ***635,193*** | ***605,434*** |
| **Net cash from/(used by)**  **operating activities** | **35,349** | **28,287** | **29,976** | **30,609** | **31,569** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** | 1 |  |  |  |  |
| Proceeds from sales of property,  plant and equipment | 72 | – | – | – | – |
| Investment | 312 | – | – | – | – |
| ***Total cash received*** | ***384*** | ***–*** | ***–*** | ***–*** | ***–*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant,  equipment and intangibles | 35,274 | 49,337 | 35,166 | 33,839 | 31,713 |
| ***Total cash used*** | ***35,274*** | ***49,337*** | ***35,166*** | ***33,839*** | ***31,713*** |
| **Net cash from/(used by)**  **investing activities** | **(34,890)** | **(49,337)** | **(35,166)** | **(33,839)** | **(31,713)** |

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations – contributed equity | 31,031 | 46,420 | 35,166 | 33,839 | 31,713 |
| Restructure | 16,081 | – | – | – | – |
| ***Total cash received*** | ***47,112*** | ***46,420*** | ***35,166*** | ***33,839*** | ***31,713*** |
| **Cash used** |  |  |  |  |  |
| Interest payments on lease liability | 27,020 | 30,354 | 29,976 | 30,609 | 31,569 |
| ***Total cash used*** | ***27,020*** | ***30,354*** | ***29,976*** | ***30,609*** | ***31,569*** |
| **Net cash from/(used by)**  **financing activities** | **20,092** | **16,066** | **5,190** | **3,230** | **144** |
| **Net increase/(decrease)**  **in cash held** | **20,551** | **(4,984)** | **–** | **–** | **–** |
| Cash and cash equivalents at the beginning of the reporting period | 12,823 | 33,374 | 28,390 | 28,390 | 28,390 |
| **Cash and cash equivalents at the end of the reporting period** | **33,374** | **28,390** | **28,390** | **28,390** | **28,390** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended   
30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Departmental capital budget – Appropriation Bill No. 1 | 29,298 | 29,119 | 27,351 | 30,048 | 27,878 |
| Equity injections – Appropriation Bill No. 2 | 2,796 | 15,121 | 7,815 | 3,791 | 3,835 |
| **Total new capital appropriations** | **32,094** | **44,240** | **35,166** | **33,839** | **31,713** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | *32,094* | *44,240* | *35,166* | *33,839* | *31,713* |
| ***Total Items*** | ***32,094*** | ***44,240*** | ***35,166*** | ***33,839*** | ***31,713*** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 4,545 | 14,551 | 7,815 | 3,791 | 3,835 |
| Funded by capital appropriations  – departmental capital budget (b) | 29,053 | 31,869 | 27,351 | 30,048 | 27,878 |
| Funded internally from  departmental resources (c) | 2,249 | 2,917 | – | – | – |
| **TOTAL** | **35,847** | **49,337** | **35,166** | **33,839** | **31,713** |
| **RECONCILIATION OF CASH**  **USED TO ACQUIRE ASSETS**  **TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 35,847 | 49,337 | 35,166 | 33,839 | 31,713 |
| **Total cash used to acquire assets** | **35,847** | **49,337** | **35,166** | **33,839** | **31,713** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill (No. 4) and prior Act 2/4/6 appropriations.
2. Does not include annual finance lease costs. Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).
3. Funded from s74 External Revenue.

Table 3.7: Statement of asset movements (Budget year 2020­21)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Land | Buildings | Other | Computer | Total |
|  |  |  | property, | software |  |
|  |  |  | plant & | and |  |
|  |  |  | equipment | Intangibles |  |
|  |  | $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2020** |  |  |  |  |  |
| Gross book value | – | 106,199 | 68,391 | 154,053 | 328,643 |
| Gross book value - ROU assets | – | 341,597 | 3,515 | – | 345,112 |
| Accumulated depreciation/  amortisation and impairment | – | (825) | (19,742) | (91,799) | (112,366) |
| Accumulated depreciation/  amortisation and impairment - ROU assets | – | (30,449) | (740) | – | (31,189) |
| **Opening net book balance** | **–** | **416,522** | **51,424** | **62,254** | **530,200** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |  |
| By purchase - appropriation equity (a) | – | 917 | 4,230 | 9,404 | 14,551 |
| By purchase - appropriation ordinary  annual services (b) | – | 6,306 | 6,648 | 18,915 | 31,869 |
| By purchase - other | – | 135 | 987 | 1,795 | 2,917 |
| By purchase - other - ROU assets | – | 128 | – | – | 128 |
| **Total additions** | **–** | **7,486** | **11,865** | **30,114** | **49,465** |
| **Other movements** |  |  |  |  |  |
| Depreciation/amortisation  expense | – | (6,706) | (10,351) | (15,724) | (32,781) |
| Depreciation/amortisation on ROU assets | – | (33,349) | (895) | – | (34,244) |
| **Total other movements** | **–** | **(40,055)** | **(11,246)** | **(15,724)** | **(67,025)** |
| **As at 30 June 2021** |  |  |  |  |  |
| Gross book value | – | 113,557 | 80,256 | 184,167 | 377,980 |
| Gross book value - ROU assets | – | 341,725 | 3,515 | – | 345,240 |
| Accumulated depreciation/  amortisation and impairment | – | (7,531) | (30,093) | (107,523) | (145,147) |
| Accumulated depreciation/  amortisation and impairment - ROU assets | – | (63,798) | (1,635) | – | (65,433) |
| **Closing net book balance** | **–** | **383,953** | **52,043** | **76,644** | **512,640** |

Prepared on Australian Accounting Standards basis.

'Appropriation equity' refers to equity injections provided through prior Appropriation Acts No. 2/4/6 and Appropriation Bill (No. 4) 2020­21.

'Appropriation ordinary annual services' refers to funding provided through prior Appropriation Acts No. 1/3/5 for the Departmental Capital Budget.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 7,407 | 7,685 | 7,668 | 7,784 | 7,823 |
| Suppliers | 146,406 | 304,995 | 479,530 | 222,137 | 117,965 |
| Fees | 40 | 40 | 40 | 40 | 40 |
| Subsidies | 42,930 | 20,187 | – | – | – |
| Finance Costs | 80,873 | 158,975 | 273,422 | 334,287 | 355,654 |
| Depreciation and amortisation | 3,493 | 2,731 | 2,534 | 3,044 | 2,954 |
| Grants | 340,472 | 839,642 | 1,106,013 | 1,193,436 | 958,733 |
| Impairment loss on financial instruments | 5,834 | – | – | – | – |
| Write-down and impairment of assets | 634 | – | – | – | – |
| Payments to corporate Commonwealth entities | 1,295,260 | 1,687,089 | 1,572,034 | 1,500,358 | 1,470,301 |
| **Total expenses administered on behalf of Government** | **1,923,349** | **3,021,344** | **3,441,241** | **3,261,086** | **2,913,470** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| **Taxation revenue** |  |  |  |  |  |
| Indirect tax | 669 | 550 | 550 | 550 | 550 |
| ***Total taxation revenue*** | ***669*** | ***550*** | ***550*** | ***550*** | ***550*** |
| **Non-taxation revenue** |  |  |  |  |  |
| Fees from regulatory services | 50,756 | 55,761 | 54,478 | 56,113 | 56,113 |
| Fees | 6,990 | 8,250 | 8,800 | 8,800 | 8,800 |
| Interest | 11,986 | 30,794 | 58,229 | 93,476 | 132,966 |
| Dividends | 109,300 | 122,677 | 167,000 | 195,000 | 243,000 |
| Royalties | 969,774 | 419,839 | 381,438 | 241,780 | 185,914 |
| Other non­taxation revenue | 1,006 | 1,236 | 12,973 | 1,598 | 1,144 |
| ***Total non-taxation revenue*** | ***1,149,812*** | ***638,557*** | ***682,918*** | ***596,767*** | ***627,937*** |
| **Total own-source revenue administered on behalf of Government** | **1,150,481** | **639,107** | **683,468** | **597,317** | **628,487** |

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Gains** |  |  |  |  |  |
| Gains from sale of assets | 8 | – | – | – | – |
| Foreign exchanges rates | 265 | – | – | – | – |
| Additional security funds | 454,000 | – | – | – | – |
| **Total gains administered on** |  |  |  |  |  |
| **behalf of Government** | **454,273** | **–** | **–** | **–** | **–** |
| **Total own-source income administered on behalf of Government** | **1,604,754** | **639,107** | **683,468** | **597,317** | **628,487** |
| **Net (cost of)/ contribution by services** | **(318,595)** | **(2,382,237)** | **(2,757,773)** | **(2,663,769)** | **(2,284,983)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Changes in asset revaluation reserve | (219,170) | **–** | – | – | – |
| **Total other comprehensive** |  |  |  |  |  |
| **income/(loss)** | **(219,170)** | **–** | **–** | **–** | **–** |
| **Total comprehensive**  **income/(loss) attributable to the Australian Government** | **(537,765)** | **(2,382,237)** | **(2,757,773)** | **(2,663,769)** | **(2,284,983)** |

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash in special accounts | 5,966,292 | 6,015,924 | 5,914,489 | 5,715,946 | 5,717,241 |
| Receivables | 247,429 | 448,136 | 801,807 | 1,248,382 | 1,720,741 |
| Other investments | 18,901,362 | 19,692,059 | 20,266,651 | 20,784,358 | 21,094,789 |
| Accrued revenue | 37,644 | 37,589 | 31,474 | 20,148 | 15,493 |
| ***Total financial assets*** | ***25,152,727*** | ***26,193,708*** | ***27,014,421*** | ***27,768,834*** | ***28,548,264*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 3,062 | 3,156 | 3,990 | 6,067 | 4,391 |
| Property, plant and equipment | 286 | 221 | 206 | 181 | 326 |
| Intangibles | 3,951 | 4,746 | 4,893 | 5,050 | 5,127 |
| Inventories | 86,474 | 97,585 | 97,585 | 97,585 | 97,585 |
| Prepayments | 351 | 351 | 351 | 351 | 351 |
| ***Total non-financial assets*** | ***94,124*** | ***106,059*** | ***107,025*** | ***109,234*** | ***107,780*** |
| **Total assets administered on behalf of Government** | **25,246,851** | **26,299,767** | **27,121,446** | **27,878,068** | **28,656,044** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 114,995 | 23,450 | 23,450 | 23,450 | 23,450 |
| Subsidies | 12,090 | – | – | – | – |
| Grants | 32,098 | 30,114 | 30,114 | 30,114 | 30,114 |
| Other payables | 4,742 | 16,316 | 4,931 | 4,742 | 4,742 |
| ***Total payables*** | ***163,925*** | ***69,880*** | ***58,495*** | ***58,306*** | ***58,306*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 2,318 | 1,381 | 410 | 3,177 | 2,142 |
| ***Total interest bearing liabilities*** | ***2,318*** | ***1,381*** | ***410*** | ***3,177*** | ***2,142*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 2,133 | 2,133 | 2,133 | 2,133 | 2,133 |
| Loan commitment provision | 58,080 | 58,080 | 58,080 | 58,080 | 58,080 |
| ***Total provisions*** | ***60,213*** | ***60,213*** | ***60,213*** | ***60,213*** | ***60,213*** |
| **Total liabilities administered on behalf of Government** | **226,456** | **131,474** | **119,118** | **121,696** | **120,661** |
| **Net assets/(liabilities)** | **25,020,395** | **26,168,293** | **27,002,328** | **27,756,372** | **28,535,383** |

Prepared on Australian Accounting Standards basis.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Interest | 1,690 | 1,621 | 1,740 | 6,234 | 40,231 |
| Dividends | 109,300 | 122,677 | 167,000 | 195,000 | 243,000 |
| Fees | 7,236 | 8,250 | 8,800 | 8,800 | 8,800 |
| Royalties | 1,033,335 | 419,894 | 387,553 | 253,106 | 190,569 |
| Net GST received | 42,216 | 93,079 | 138,548 | 122,929 | 96,423 |
| Other | 20,166 | 19,456 | 19,365 | 21,010 | 20,745 |
| Levy Receipts | 35,355 | 38,091 | 37,062 | 37,062 | 37,062 |
| ***Total cash received*** | ***1,249,298*** | ***703,068*** | ***760,068*** | ***644,141*** | ***636,830*** |
| **Cash used** |  |  |  |  |  |
| Suppliers | 147,884 | 331,774 | 525,865 | 243,154 | 128,608 |
| Grants | 400,426 | 896,392 | 1,198,077 | 1,295,388 | 1,044,553 |
| Employees | 8,113 | 7,685 | 7,668 | 7,784 | 7,823 |
| Subsidies paid | 43,890 | 32,277 | – | – | – |
| Payments to corporate entities | 1,295,239 | 1,687,089 | 1,572,034 | 1,500,358 | 1,470,301 |
| Interest payments on lease liability | 27 | 19 | 16 | 34 | 20 |
| Other | – | 8,835 | – | – | – |
| ***Total cash used*** | ***1,895,579*** | ***2,964,071*** | ***3,303,660*** | ***3,046,718*** | ***2,651,305*** |
| **Net cash from/(used by) operating activities** | **(646,281)** | **(2,261,003)** | **(2,543,592)** | **(2,402,577)** | **(2,014,475)** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Sale of non-financial assets | 8 | – | – | – | – |
| Repayments of loans and advances | 11,147 | – | 900 | 4,977 | 7,279 |
| Security funds | 454,000 | – | – | – | – |
| Interest | 1,530 | 1,387 | 1,412 | 1,437 | 1,463 |
| Other (a) | – | 550,000 | 500,000 | 300,000 | 650,000 |
| ***Total cash received*** | ***466,685*** | ***551,387*** | ***502,312*** | ***306,414*** | ***658,742*** |
| **Cash used** |  |  |  |  |  |
| Advances and loans made | 121,906 | 332,500 | 572,900 | 700,000 | 744,000 |
| Investments | 11,270 | 793,444 | 400,000 | 250,000 | 150,000 |
| Purchase of non-financial assets | 729 | 101,509 | 3,500 | 1,500 | 1,500 |
| Investments in Corporate Commonwealth Entities | 91,194 | 701,895 | 747,437 | 619,000 | 869,000 |
| ***Total cash used*** | ***225,099*** | ***1,929,348*** | ***1,723,837*** | ***1,570,500*** | ***1,764,500*** |
| **Net cash from/(used by)**  **investing activities** | **241,586** | **(1,377,961)** | **(1,221,525)** | **(1,264,086)** | **(1,105,758)** |

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
| Actual | Revised | Forward | Forward | Forward |
|  | budget | estimate | estimate | estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Restructuring | 5,419,000 | – | – | – | – |
| ***Total cash received*** | **5,419,000** | **–** | **–** | **–** | **–** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 898 | 937 | 971 | 986 | 1,035 |
| Other | – | 900 | 2,100 | 2,100 | 2,100 |
| ***Total cash used*** | **898** | **1,837** | **3,071** | **3,086** | **3,135** |
| **Net cash from/(used by) financing activities** | **5,418,102** | **(1,837)** | **(3,071)** | **(3,086)** | **(3,135)** |
| ***Net increase/ (decrease) in cash held*** | ***5,013,407*** | ***(3,640,801)*** | ***(3,768,188)*** | ***(3,669,749)*** | ***(3,123,368)*** |
| Cash and cash equivalents at beginning of reporting period | 45,830 | 5,966,292 | 6,015,924 | 5,914,489 | 5,715,946 |
| Change in accounting policy | 75,231 | – | – | – | – |
| **Cash from Official Public Account for:** |  |  |  |  |  |
| Appropriations | 1,955,880 | 3,173,064 | 3,723,290 | 3,708,314 | 3,383,268 |
| Appropriation - Administered assets and liabilities | 11,270 | 897,953 | 400,000 | 150,000 | 50,000 |
| Equity appropriation - corporate entities | 91,194 | 211,895 | 147,437 | 119,000 | 219,000 |
| GST appropriations | 43,135 | 93,079 | 138,548 | 122,929 | 96,423 |
| ***Total cash from Office Public Account*** | ***2,101,479*** | ***4,375,991*** | ***4,409,275*** | ***4,100,243*** | ***3,748,691*** |
| **Cash to Official Public Account for:** |  |  |  |  |  |
| Appropriations | (1,199,403) | (592,479) | (603,974) | (506,108) | (527,605) |
| GST appropriations | (42,431) | (93,079) | (138,548) | (122,929) | (96,423) |
| Special Accounts | (27,821) | – | – | – | – |
| ***Total cash to Official Public Account*** | ***(1,269,655)*** | ***(685,558)*** | ***(742,522)*** | ***(629,037)*** | ***(624,028)*** |
| **Cash and cash equivalents at end of reporting period** | **5,966,292** | **6,015,924** | **5,914,489** | **5,715,946** | **5,717,241** |

Prepared on Australian Accounting Standards basis.

1. Return of funds to the Clean Energy Finance Corporation Special Account.

Table 3.11: Schedule of administered capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 | 2020­21 | 2021­22 | 2022­23 | 2023­24 |
|  | Actual | Revised | Forward | Forward | Forward |
|  |  | budget | estimate | estimate | estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Administered Assets and Liabilities – Act 2 and Bill 4 | 14,139 | 896,754 | 400,000 | 150,000 | 50,000 |
| **Total new capital appropriations** | **14,139** | **896,754** | **400,000** | **150,000** | **50,000** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* (a) | *–* | *104,666* | *–* | *–* | *–* |
| *Other Items* | *14,139* | *792,088* | *400,000* | *150,000* | *50,000* |
| ***Total Items*** | ***14,139*** | ***896,754*** | ***400,000*** | ***150,000*** | ***50,000*** |

Prepared on Australian Accounting Standards basis.

1. Purchase of non-financial assets includes purchase of inventory.

Table 3.12: Statement of administered asset movements (2020­21 Budget year)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Land | Buildings | Other | Computer | Total |
|  |  |  | property, | software |  |
|  |  |  | plant & | and |  |
|  |  |  | equipment | Intangibles |  |
|  |  | $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2020** |  |  |  |  |  |
| Gross book value | – | 1,196 | 1,014 | 12,715 | 14,925 |
| Gross book value - ROU | – | 3,216 | – | – | 3,216 |
| Accumulated depreciation/  amortisation and impairment | – | (410) | (728) | (8,764) | (9,902) |
| Accumulated depreciation/  amortisation and impairment - ROU | – | (940) | – | – | (940) |
| **Opening net book balance** | **–** | **3,062** | **286** | **3,951** | **7,299** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |  |
| By purchase – appropriation equity (a) | 1,260 | – | – | 795 | 2,055 |
| By purchase – other | – | – | 100 | 1,400 | 1,500 |
| **Total additions** | **1,260** | **–** | **100** | **2,195** | **3,555** |
| **Other movements** |  |  |  |  |  |
| Depreciation/amortisation  expense | – | (226) | (165) | (1,400) | (1,791) |
| Depreciation/amortisation on ROU | – | (940) | – | – | (940) |
| **Total other movements** | **–** | **(1,166)** | **(165)** | **(1,400)** | **(2,731)** |
| **As at 30 June 2021** |  |  |  |  |  |
| Gross book value | 1,260 | 1,196 | 1,114 | 14,910 | 18,480 |
| Gross book value - ROU | – | 3,216 | – | – | 3,216 |
| Accumulated depreciation/  amortisation and impairment | – | (636) | (893) | (10,164) | (11,693) |
| Accumulated depreciation/  amortisation and impairment - ROU | – | (1,880) | – | – | (1,880) |
| **Closing net book balance** | **1,260** | **1,896** | **221** | **4,746** | **8,123** |

Prepared on Australian Accounting Standards basis.

1. 'Appropriation equity' refers to equity injections or Administered Assets and Liabilities appropriations provided through Appropriation Act (No. 2) 2020-2021 and Appropriation Bill No. 4 2020-2021.

Department o

Commonwealth Scientific and Industrial Research Organisation

Entity Additional Estimate Statement

Commonwealth Scientific and Industrial Research Organisation

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# Commonwealth Scientific and Industrial Research Organisation

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Commonwealth Scientific and Industrial Research Organisation (CSIRO) is a corporate Commonwealth entity within the Industry, Science, Energy and Resources Portfolio. The organisation’s primary functions are set out in the *Science and Industry Research Act 1949*.

There have been no changes to the functions of CSIRO since the 2020-21 Budget. A full outline of CSIRO’s Strategic Direction can be found in the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for CSIRO at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020­21 Budget year, including variations through Appropriation Bills No. 3 and No. 4.

Table 1.1: CSIRO resource statement – Additional estimates for 2020­21 as at February 2021

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2019­20*  *$'000* | *Estimate*  *as at*  *Budget*  *2020­21*  *$'000* | *Proposed*  *Additional*  *Estimates*  *2020­21*  *$'000* | Total  estimate at  Additional  Estimates  2020­21  $'000 |
| **Opening balance/cash reserves at 1 July** | *285,492* | *383,826* | *-* | 383,826 |
| **Funds from Government** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Outcome 1 | *837,873* | *960,670* | *1,288* | 961,958 |
| Annual appropriations - other services (b) |  |  |  |  |
| Equity injection | *10,000* | *15,180* | *1,250* | 16,430 |
| Total annual appropriations | *847,873* | *975,850* | *2,538* | *978,388* |
| **Total funds from Government** | ***847,873*** | ***975,850*** | ***2,538*** | **978,388** |
| **Funds from other sources** |  |  |  |  |
| Interest | *6,217* | *5,227* | *-* | 5,227 |
| Royalties | *28,584* | *37,325* | *-* | 37,325 |
| Sale of goods and services | *445,121* | *353,748* | *-* | 353,748 |
| Rental income | *9,200* | *6,200* | *-* | 6,200 |
| Proceeds from asset sales | *90,399* | *5,204* | *-* | 5,204 |
| Other | *46,092* | *42,897* | *-* | 42,897 |
| **Total funds from other sources** | ***625,613*** | ***450,601*** | ***-*** | **450,601** |
| **Total net resourcing for CSIRO** | ***1,758,978*** | ***1,810,277*** | ***2,538*** | **1,812,815** |
|  |  |  |  |  |
|  |  |  | *Actual*  *2019-20* | 2020-21 |
| **Average staffing level (number)** |  |  | *5,141* | 5,351 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2020-21* and Appropriation Bill (No. 3) 2020-21
2. *Appropriation Act (No. 2) 2020-21* and Appropriation Bill (No. 4) 2020-21.

CSIRO is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Industry, Science, Energy and Resources and then paid to CSIRO and are considered departmental for all purposes.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2020­21 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2020-21 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2020­21  $'000 | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 |
| **Payment measures** |  |  |  |  |  |
| Royal Commission into National Natural Disaster Arrangements - Climate and Resilience Services Australia - establishment (a) | 1 |  |  |  |  |
| Departmental expenses |  | 2,538 | - | - | - |
| **Total** |  | **2,538** | **-** | **-** | **-** |
| **Total payment measures** |  |  |  |  |  |
| Departmental |  | 2,538 | - | - | - |
| **Total** |  | **2,538** | **-** | **-** | **-** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds

1. The lead entity for this measure is the Department of Agriculture, Water and the Environment. The full measure description and package details appear in the 2020-21 MYEFO under the Agriculture, Water and the Environment portfolio.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for CSIRO at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget in Appropriation Bills Nos. 3 and 4.

Table 1.3: Additional estimates and other variations to outcomes since 2020­21 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2020-21  $'000 | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Royal Commission into National  Natural Disaster Arrangements -  Climate and Resilience Services  Australia - establishment | 1 | 2,538 | **-** | **-** | **-** |
| **Changes in Parameters** |  |  |  |  |  |
| (net decrease) | 1, 2 | - | - | (766) | (3) |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **2,538** | **-** | **(766)** | **(3)** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **2,538** | **-** | **(766)** | **(3)** |

Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for CSIRO through Appropriation Bills Nos. 3 and 4.

Table 1.4: Appropriation Bill (No. 3) 2020­21

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2019­20*  *Available*  *$'000* | 2020­21  Budget  $'000 | 2020­21  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice | 837,873 | 960,670 | 961,958 | 1,288 | - |
| **Total departmental** | **837,873** | **960,670** | **961,958** | **1,288** | **-** |

2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year

Table 1.5: Appropriation Bill (No. 4) 2020­21

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2019­20*  *Available*  *$'000* | 2020­21  Budget  $'000 | 2020­21  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Non-operating** |  |  |  |  |  |
| Equity injections | 10,000 | 15,180 | 16,430 | 1,250 | - |
| **Total non-operating** | **10,000** | **15,180** | **16,430** | **1,250** | **-** |
| **Total other services** | **10,000** | **15,180** | **16,430** | **1,250** | **-** |

2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year

## Section 2: Revisions to outcomes and planned performance

### 2 Changes to outcome and program structures

There have been no changes to outcome and program structures since the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice |

#### Linked programs

There have been no changes to linked programs for Outcome 1 since the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Outcome 1:** Innovative scientific and technology solutions to national challenges and opportunities to benefit industry, the environment and the community, through scientific research and capability development, services and advice. | | | | | |
|  | 2019­20 Actual expenses  $'000 | 2020­21  Revised estimated expenses  $'000 | 2021­22 Forward estimate  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 |
| **Program 1: Research - Science, Services and Innovation Fund** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) | 690,445 | 816,310 | 799,279 | 805,585 | 794,168 |
| Expenses not requiring appropriation  in the budget year (a) | 4,834 | 85,547 | 15,159 | 12,214 | 12,076 |
| Revenues from other independent  sources | 496,310 | 346,486 | 385,099 | 397,874 | 424,673 |
| **Total expenses for Program 1** | **1,191,589** | **1,248,343** | **1,199,537** | **1,215,673** | **1,230,917** |
| **Program 2: National Research Infrastructure - National Facilities and Collections** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) | 147,428 | 145,648 | 146,429 | 147,217 | 148,477 |
| Expenses not requiring appropriation  in the budget year (a) | 6,805 | 18,477 | 19,295 | 18,138 | 18,088 |
| Revenues from other independent  sources | 71,665 | 65,191 | 60,356 | 57,239 | 58,380 |
| **Total expenses for Program 2** | **225,898** | **229,316** | **226,080** | **222,594** | **224,945** |
| **Program 3: Science and Industry Endowment Fund** | | | | | |
| Expenses not requiring appropriation  in the budget year (a) | 1,000 | 12,995 | 7,952 | 3,446 | 3,446 |
| Revenues from other independent  sources | 11,140 | 873 | 647 | 530 | 530 |
| **Total expenses for Program 3** | **12,140** | **13,868** | **8,599** | **3,976** | **3,976** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) | 837,873 | 961,958 | 945,708 | 952,802 | 942,645 |
| Expenses not requiring appropriation  in the budget year (a) | 12,639 | 117,019 | 42,406 | 33,798 | 33,610 |
| Revenues from other independent  sources | 579,115 | 412,550 | 446,102 | 455,643 | 483,583 |
| **Total expenses for Outcome 1** | **1,429,627** | **1,491,527** | **1,434,216** | **1,442,243** | **1,459,838** |
|  |  |  |  |  |  |
| **Average staffing level (number)** | 2019-20 | 2020-21 |  |  |  |
|  | 5,141 | 5,351 |  |  |  |

Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as Government priorities change.

1. Expenses not requiring appropriation in the budget year consists of approved operating losses.

Table 2.1.2: Performance criteria for Outcome 1

There have been no changes to performance criteria since the 2020-21 Budget. Refer to pp. 263-266 of the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

**Estimates of special account flows**

Special Accounts provide a means to set aside and record amounts used for specified purposes. CSIRO has no special accounts, therefore Table 3.1 is not presented.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The budgeted financial statements presented in the following tables have been updated since those presented in the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements as a result of:

• New measures outlined in Table 1.2

• Indexation updates.

3.2.2 Budgeted financial statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20  Actual  $'000 | 2020-21  Revised budget  $'000 | 2021-22  Forward estimate  $'000 | 2022-23  Forward estimate  $'000 | 2023-24  Forward estimate  $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 794,567 | 830,414 | 816,910 | 827,166 | 836,264 |
| Suppliers | 433,331 | 465,384 | 429,647 | 441,902 | 451,491 |
| Depreciation and amortisation | 182,830 | 191,148 | 184,344 | 169,944 | 168,959 |
| Finance costs | 2,707 | 3,581 | 3,315 | 3,231 | 3,124 |
| Write-down and impairment of assets | 16,192 | 1,000 | - | - | - |
| **Total expenses** | **1,429,627** | **1,491,527** | **1,434,216** | **1,442,243** | **1,459,838** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of  services | 421,414 | 352,830 | 383,825 | 391,501 | 412,941 |
| Interest | 5,426 | 4,898 | 4,672 | 4,555 | 4,555 |
| Rental income | 9,200 | 6,200 | 6,300 | 6,300 | 6,300 |
| Royalties and licence fees | 28,584 | 37,325 | 38,945 | 40,510 | 45,510 |
| Other revenue | 37,792 | 42,897 | 31,960 | 45,377 | 37,877 |
| **Total own-source revenue** | **502,416** | **444,150** | **465,702** | **488,243** | **507,183** |
| **Gains** |  |  |  |  |  |
| Gain/(loss) on foreign exchange | (395) | - | - | - | - |
| Gain/(loss) from equity investments  and intellectual property | 2,032 | - | - | - | - |
| Gain/(loss) from asset sales | 29,662 | - | - | - | - |
| Gain/(loss) on valuation of equity  investments | 47,301 | **-** | **-** | **-** | **-** |
| **Total gains** | **78,600** | **-** | **-** | **-** | **-** |
| **Total own-source income** | **581,016** | **444,150** | **465,702** | **488,243** | **507,183** |
| **Net (cost of)/contribution by**  **services** | **(848,611)** | **(1,047,377)** | **(968,514)** | **(954,000)** | **(952,655)** |
| Revenue from Government | 837,873 | 961,958 | 945,708 | 952,802 | 942,645 |
| **Surplus/(deficit) attributable to**  **the Australian Government** | **(10,738)** | **(85,419)** | **(22,806)** | **(1,198)** | **(10,010)** |
|  |  |  |  |  |  |

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20  Actual  $'000 | 2020-21  Revised budget  $'000 | 2021-22  Forward estimate  $'000 | 2022-23  Forward estimate  $'000 | 2023-24  Forward estimate  $'000 |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| Change in other reserves | (176) | **-** | **-** | **-** | **-** |
| **Total other comprehensive income** | **(176)** | **-** | **-** | **-** | **-** |
| **Total comprehensive income/**  **(loss)** | **(10,914)** | **(85,419)** | **(22,806)** | **(1,198)** | **(10,010)** |
| **Total comprehensive income**  **/(loss) attributable to the**  **Australian Government** | **(10,914)** | **(85,419)** | **(22,806)** | **(1,198)** | **(10,010)** |
|  |  |  |  |  |  |
| **Note: Impact of Net Cash Appropriation Arrangements** | | | | | |
|  | 2019-20  $'000 | 2020-21  $'000 | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 |
| **Total comprehensive income/**  **(loss) as per statement of**  **Comprehensive Income** | **(10,914)** | **(85,419)** | **(22,806)** | **(1,198)** | **(10,010)** |
| plus: depreciation of ROU (a) | 41,842 | 35,488 | 31,079 | 11,050 | 10,065 |
| less: principal repayments (a) | 39,913 | 37,185 | 27,310 | 11,092 | 10,295 |
| **Net Cash Operating**  **Surplus/(Deficit)** | **(8,985)** | **(87,116)** | **(19,037)** | **(1,240)** | **(10,240)** |

Prepared on Australian Accounting Standards basis.

1. Applies leases under AASB16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 Actual  $'000 | 2020­21  Revised budget  $'000 | 2021­22 Forward estimate  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 383,826 | 281,987 | 315,179 | 344,650 | 388,804 |
| Trade and other receivables | 88,945 | 87,698 | 87,585 | 87,526 | 87,526 |
| Other investments | 190,854 | 200,854 | 204,854 | 208,854 | 212,854 |
| ***Total financial assets*** | ***663,625*** | ***570,539*** | ***607,618*** | ***641,030*** | ***689,184*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 1,608,249 | 1,616,901 | 1,559,790 | 1,507,660 | 1,440,532 |
| Property, plant and equipment | 559,183 | 540,430 | 520,862 | 529,136 | 528,077 |
| Heritage and cultural assets | 4,463 | 4,463 | 4,463 | 4,463 | 4,463 |
| Investment property | 49,373 | 49,373 | 49,373 | 49,373 | 49,373 |
| Intangibles | 13,650 | 15,700 | 16,500 | 17,300 | 18,100 |
| Inventories | 1,420 | 1,420 | 1,420 | 1,420 | 1,420 |
| Other non-financial assets | 18,748 | 18,748 | 18,748 | 18,748 | 18,748 |
| ***Total non-financial assets*** | ***2,255,086*** | ***2,247,035*** | ***2,171,156*** | ***2,128,100*** | ***2,060,713*** |
| Assets held for sale | 5,200 | - | - | - | - |
| **Total assets** | **2,923,911** | **2,817,574** | **2,778,774** | **2,769,130** | **2,749,897** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 211,278 | 211,416 | 211,496 | 211,454 | 211,454 |
| Other payables | 17,842 | 17,842 | 17,842 | 17,842 | 17,842 |
| ***Total payables*** | ***229,120*** | ***229,258*** | ***229,338*** | ***229,296*** | ***229,296*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Lease liabilities | 116,740 | 84,431 | 63,286 | 53,882 | 43,659 |
| Deposits | 22,508 | 22,508 | 22,508 | 22,508 | 22,508 |
| ***Total interest bearing liabilities*** | ***139,248*** | ***106,939*** | ***85,794*** | ***76,390*** | ***66,167*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 262,913 | 266,905 | 270,976 | 270,976 | 270,976 |
| Other provisions | 40,457 | 31,288 | 28,288 | 25,288 | 22,288 |
| ***Total provisions*** | ***303,370*** | ***298,193*** | ***299,264*** | ***296,264*** | ***293,264*** |
| **Total liabilities** | **671,738** | **634,390** | **614,396** | **601,950** | **588,727** |
| **Net assets** | **2,252,173** | **2,183,184** | **2,164,378** | **2,167,180** | **2,161,170** |
| **EQUITY \*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 310,954 | 327,384 | 331,384 | 335,384 | 339,384 |
| Reserves | 1,522,989 | 1,522,989 | 1,522,989 | 1,522,989 | 1,522,989 |
| Retained surplus / (accumulated  deficit) | 418,230 | 332,811 | 310,005 | 308,807 | 298,797 |
| ***Total parent entity interest*** | ***2,252,173*** | ***2,183,184*** | ***2,164,378*** | ***2,167,180*** | ***2,161,170*** |
| **Total Equity** | **2,252,173** | **2,183,184** | **2,164,378** | **2,167,180** | **2,161,170** |

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2020­21)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Retained  earnings  $'000 | Asset  revaluation  reserve  $'000 | Other  reserves  $'000 | Contributed  equity/  capital  $'000 | Total  equity  $'000 |
| **Opening balance as at**  **1 July 2020** |  |  |  |  |  |
| Balance carried forward from  previous period | 418,230 | 1,523,229 | (240) | 310,954 | 2,252,173 |
| ***Adjusted opening balance*** | ***418,230*** | ***1,523,229*** | ***(240)*** | ***310,954*** | ***2,252,173*** |
| **Comprehensive income** |  |  |  |  |  |
| Surplus/(deficit) for the period | (85,419) | - | - | - | (85,419) |
| ***Total comprehensive income*** | ***(85,419)*** | ***-*** | ***-*** | ***-*** | ***(85,419)*** |
| of which: |  |  |  |  |  |
| Attributable to the Australian  Government | ***(85,419)*** | ***-*** | ***-*** | ***-*** | ***(85,419)*** |
| **Transactions with owners** |  |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |  |
| Equity injection - Appropriation | - | - | - | 16,430 | 16,430 |
| ***Sub-total transactions with***  ***owners*** | ***-*** | ***-*** | ***-*** | ***16,430*** | ***16,430*** |
| **Estimated closing balance as**  **at 30 June 2021** | **332,811** | **1,523,229** | **(240)** | **327,384** | **2,183,184** |
| **Closing balance attributable to**  **the Australian Government** | **332,811** | **1,523,229** | **(240)** | **327,384** | **2,183,184** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20  Actual  $'000 | 2020-21  Revised budget  $'000 | 2021-22  Forward estimate  $'000 | 2022-23  Forward estimate  $'000 | 2023-24  Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Receipts from Government | 837,873 | 961,958 | 945,708 | 952,802 | 942,645 |
| Sale of goods and  rendering of services | 573,684 | 483,697 | 511,543 | 535,057 | 555,891 |
| Interest | 6,217 | 5,227 | 4,785 | 4,614 | 4,555 |
| Net GST received | 21,219 | - | - | - | - |
| ***Total cash received*** | ***1,438,993*** | ***1,450,882*** | ***1,462,036*** | ***1,492,473*** | ***1,503,091*** |
| **Cash used** |  |  |  |  |  |
| Employees | 765,216 | 826,422 | 812,839 | 827,166 | 836,264 |
| Suppliers | 521,309 | 504,067 | 465,943 | 480,291 | 491,901 |
| Borrowing costs | 122 | - | - | - | - |
| Net GST paid | - | 4,706 | 14,137 | 13,022 | 12,853 |
| Interest payments on lease  liabilities | 2,585 | 3,581 | 3,315 | 3,231 | 3,124 |
| Other | 799 | 9,169 | 3,000 | 3,000 | 3,000 |
| ***Total cash used*** | ***1,290,031*** | ***1,347,945*** | ***1,299,234*** | ***1,326,710*** | ***1,347,142*** |
| **Net cash from/(used by)**  **operating activities** | **148,962** | **102,937** | **162,802** | **165,763** | **155,949** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of property,  plant and equipment | 90,010 | 5,204 | 44,100 | 30,000 | 30,000 |
| Proceeds from sales of  financial instruments | 6,842 | - | - | - | - |
| ***Total cash received*** | ***96,852*** | ***5,204*** | ***44,100*** | ***30,000*** | ***30,000*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant, and  equipment and intangibles | 103,765 | 179,225 | 146,400 | 155,200 | 131,500 |
| Purchase of financial  instruments | 12,405 | 10,000 | 4,000 | 4,000 | 4,000 |
| Investments | 1,397 | - | - | - | - |
| ***Total cash used*** | ***117,567*** | ***189,225*** | ***150,400*** | ***159,200*** | ***135,500*** |
| **Net cash from/(used by)**  **investing activities** | **(20,715)** | **(184,021)** | **(106,300)** | **(129,200)** | **(105,500)** |

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June) (continued)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20 Estimated actual  $'000 | 2020-21  Budget  $'000 | 2021-22 Forward estimate  $'000 | 2022-23  Forward estimate  $'000 | 2023-24  Forward estimate  $'000 |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 10,000 | 16,430 | 4,000 | 4,000 | 4,000 |
| ***Total cash received*** | ***10,000*** | ***16,430*** | ***4,000*** | ***4,000*** | ***4,000*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease  liabilities | 39,913 | 37,185 | 27,310 | 11,092 | 10,295 |
| ***Total cash used*** | ***39,913*** | ***37,185*** | ***27,310*** | ***11,092*** | ***10,295*** |
| **Net cash from/(used by)**  **financing activities** | **(29,913)** | **(20,755)** | **(23,310)** | **(7,092)** | **(6,295)** |
| **Net increase/(decrease)**  **in cash held** | ***98,334*** | ***(101,839)*** | ***33,192*** | ***29,471*** | ***44,154*** |
| Cash and cash equivalents  at the beginning of the  reporting period | **285,492** | **383,826** | **281,987** | **315,179** | **344,650** |
| **Cash and cash equivalents**  **at the end of the reporting**  **period** | **383,826** | **281,987** | **315,179** | **344,650** | **388,804** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019-20  Actual  $'000 | 2020-21  Revised budget  $'000 | 2021-22  Forward estimate  $'000 | 2022-23  Forward estimate  $'000 | 2023-24  Forward estimate  $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Equity injections - Act No. 2 and Bill 4 | 10,000 | 16,430 | 4,000 | 4,000 | 4,000 |
| **Total new capital appropriations** | **10,000** | **16,430** | **4,000** | **4,000** | **4,000** |
| ***Provided for:*** |  |  |  |  |  |
| *Purchase of non-financial assets* | - | 6,430 | - | - | - |
| *Other Items* | 10,000 | 10,000 | 4,000 | 4,000 | 4,000 |
| ***Total Items*** | ***10,000*** | ***16,430*** | ***4,000*** | ***4,000*** | ***4,000*** |
| **PURCHASE OF NON-FINANCIAL**  **ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | - | 6,430 | - | - | - |
| Funded internally from departmental  resources (b) | 103,765 | 172,795 | 146,400 | 155,200 | 131,500 |
| **TOTAL** | **103,765** | **179,225** | **146,400** | **155,200** | **131,500** |
| **RECONCILIATION OF CASH USED TO**  **ACQUIRE ASSETS TO ASSET**  **MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 103,765 | 179,225 | 146,400 | 155,200 | 131,500 |
| **Total cash used to acquire assets** | **103,765** | **179,225** | **146,400** | **155,200** | **131,500** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations.
2. Includes the following sources of funding:

- current Appropriation Bill (No. 3) and prior year Appropriation Act No. 1/3/5 appropriations

- donations and gifts of non-financial assets

- internally developed assets

- own-source revenue receipts

- proceeds from the sale of assets.

Table 3.7: Statement of asset movements (2020­21 Budget year)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **As at 1 July 2020** | Land  $'000 | Buildings  $'000 | Other  property,  plant and  equipment  $'000 | Heritage  and  cultural  $'000 | Investment  property  $'000 | Computer  software  and  intangibles  $'000 | L&B,  IP&E held  for sale  $'000 | Total  $'000 |
| Gross book value | 378,100 | 2,534,713 | 1,338,771 | 13,997 | 49,373 | 52,628 | 5,200 | 4,372,782 |
| Gross book value - ROU assets | 8,500 | 282,487 | 2,756 | - | - | - | - | 293,743 |
| Accumulated depreciation/  amortisation and impairment | **-** | (1,488,961) | (781,697) | (9,534) | - | (38,978) | - | (2,319,170) |
| Accumulated depreciation/amortisation  and impairment - ROU assets | - | (106,590) | (647) | - | - | - | - | (107,237) |
| **Opening net book balance** | **386,600** | **1,221,649** | **559,183** | **4,463** | **49,373** | **13,650** | **5,200** | **2,240,118** |
| **CAPITAL ASSET ADDITIONS** |  |  |  |  |  |  |  |  |
| **Estimated expenditure on new**  **or replacement assets** |  |  |  |  |  |  |  |  |
| By purchase - appropriation equity (a) | - | 5,000 | 180 | - | - | 1,250 | - | 6,430 |
| By purchase - other | - | 114,695 | 54,100 | - | - | 4,000 | - | 172,795 |
| By purchase - other - ROU assets | - | 3,382 | 1,494 | - | - | - | - | 4,876 |
| **Total additions** | **-** | **123,077** | **55,774** | **-** | **-** | **5,250** | **-** | **184,101** |
| **Other movements** |  |  |  |  |  |  |  |  |
| Depreciation/amortisation expense | - | (78,641) | (73,819) | - | - | (3,200) | - | (155,660) |
| Depreciation/amortisation on  ROU assets | - | (34,780) | (708) | - | - | - | - | (35,488) |
| Disposals | (4) | - | - | - | - | - | (5,200) | (5,204) |
| Other | - | (1,000) | - | - | - | - | - | (1,000) |
| **Total other movements** | **(4)** | **(114,421)** | **(74,527)** | **-** | **-** | **(3,200)** | **(5,200)** | **(197,352)** |
| **As at 30 June 2021** |  |  |  |  |  |  |  |  |
| Gross book value | 378,096 | 2,654,408 | 1,393,051 | 13,997 | 49,373 | 57,878 | - | 4,546,803 |
| Gross book value - ROU | 8,500 | 285,869 | 4,250 | - | - | - | - | 298,619 |
| Accumulated depreciation/  amortisation and impairment | - | (1,568,602) | (855,516) | (9,534) | - | (42,178) | - | (2,475,830) |
| Accumulated depreciation/  amortisation and impairment - ROU | - | (141,370) | (1,355) | - | - | - | - | (142,725) |
| **Closing net book balance** | **386,596** | **1,230,305** | **540,430** | **4,463** | **49,373** | **15,700** | **-** | **2,226,867** |

Prepared on Australian Accounting Standards basis.

1. “Appropriation equity” refers to equity injections provided through *Appropriation Act (No. 2) 2020-2021* and *Appropriation Bill (No. 4) 2020-2021*.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

CSIRO has no budgeted income and expenses administered on behalf of Government; therefore Table 3.8 is not presented.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

CSIRO has no budgeted assets and liabilities administered on behalf of Government; therefore Table 3.9 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

CSIRO has no budgeted administered cash flows; therefore Table 3.10 is not presented.

Table 3.11: Administered capital budget statement (for the period ended 30 June)

CSIRO has no administered capital budget; therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (Budget year 2020­21)

CSIRO has no administered asset movements; therefore Table 3.12 is not presented.

Department o

National Offshore Petroleum Safety And Environmental Management Authority

Entity additional estimate statements

National Offshore Petroleum Safety And Environmental Management Authority

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# National Offshore Petroleum Safety And Environmental Management Authority

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA) was established as an independent statutory authority under the *Offshore Petroleum and Greenhouse Gas Storage Act 2006* (OPGGS Act) and as a corporate Commonwealth entity under the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). It operates on a cost recovery basis through levies and fees.

There have been no changes to the functions of NOPSEMA since the 2020-21 Budget. A full outline of NOPSEMA’s Strategic Direction can be found in the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for NOPSEMA at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020­21 Budget year, including variations through Appropriation Bills No. 3 and No. 4*,* Special Appropriations and Special Accounts.

Table 1.1: NOPSEMA resource statement – Additional estimates for 2020­21 as at February 2021

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2019­20*  *$'000* | *Estimate*  *as at*  *Budget*  *2020­21*  *$'000* | *Proposed*  *Additional*  *Estimates*  *2020­21*  *$'000* | Total  estimate at  Additional  Estimates  2020­21  $'000 |
| **Opening balance/cash reserves at 1 July (a)** | *13,680* | *14,289* | *-* | 14,289 |
| **Funds from Government** |  |  |  |  |
| Annual appropriations - ordinary annual  services (a) |  |  |  |  |
| Outcome 1 | *-* | *-* | *739* | 739 |
| Total annual appropriations | *-* | - | 739 | 739 |
| Amounts received from related entities |  |  |  |  |
| Amounts from portfolio department (b) | *36,256* | *38,830* | *(739)* | 38,091 |
| Total amounts received from related entities | *36,256* | 38,830 | (739) | 38,091 |
| **Total funds from Government** | ***36,256*** | **38,830** | **-** | **38,830** |
| **Funds from other sources** |  |  |  |  |
| Interest | *155* | *128* | *-* | 128 |
| Other | *94* | *-* | *-* | - |
| **Total funds from other sources** | ***249*** | **128** | **-** | **128** |
| **Total net resourcing for NOPSEMA** | ***50,185*** | **53,247** | **-** | **53,247** |
|  |  |  |  |  |
|  |  |  | *2019­20* | 2020­21 |
| **Average staffing level (number)** |  |  | *120* | 135 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2020-2021* and Appropriation Bill (No. 3) 2020-2021.
2. NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives its funding through a special appropriation which is administered through the Department of Industry, Science, Energy and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries.

### 1.3 Entity measures

There have been no new Government measures taken since the 2020­21 Budget, therefore Table 1.2 is not presented.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for NOPSEMA at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget in Appropriation Bills No. 3.

Table 1.3: Additional estimates and other variations to outcomes since 2020­21 Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2020­21  $'000 | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| **Other Variations (a)** |  |  |  |  |  |
| (net increase) | 1 | 739 | 667 | - | - |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **739** | **667** | **-** | **-** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **739** | **667** | **-** | **-** |

Prepared on a resourcing (i.e. appropriations available) basis.

1. The other variation in Appropriation Bill No. 3 reflects a change in appropriation source for the 2020-21 Budget measure: JobMaker Plan – investment in new energy technologies

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for NOPSEMA through Appropriation Bills No. 3.

Table 1.4: Appropriation Bill (No. 3) 2020­21

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2019­20*  *Available*  *$'000* | 2020­21  Budget  $'000 | 2020­21  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight. | *-* | - | 739 | 739 | - |
| **Total departmental** | ***-*** | **-** | **739** | **739** | **-** |

2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## Section 2: Revisions to outcomes and planned performance

### 2 Changes to outcome and program structures

There have been no changes to outcome and program structure since the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and the well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight. |

#### Linked programs

##### There have been no changes to linked programs for Outcome 1 since the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Outcome 1:** Promote and enforce the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight. | | | | | |
|  | 2019­20 Actual expenses  $'000 | 2020­21  Revised estimated expenses  $'000 | 2021­22 Forward estimate  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 |
| **Program 1: Regulatory oversight of Safety Cases, Wells Operations Management Plans and Environment Plans coupled with effective monitoring, investigation and enforcement** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1) | - | 739 | 667 | - | - |
| Payment from related entities | 36,256 | 38,091 | 37,062 | 37,062 | 37,062 |
| Expenses not requiring  appropriation in the budget year (a) | (429) | - | - | - | - |
| Revenues from other independent  sources | 249 | 128 | 167 | 164 | 165 |
| **Total expenses for Program 1** | **36,076** | **38,958** | **37,896** | **37,226** | **37,227** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1) | - | 739 | 667 | - | - |
| Payment from related entities | 36,256 | 38,091 | 37,062 | 37,062 | 37,062 |
| Expenses not requiring  appropriation in the budget year (a) | (429) | - | - | - | - |
| Revenues from other independent  sources | 249 | 128 | 167 | 164 | 165 |
| **Total expenses for Outcome 1** | **36,076** | **38,958** | **37,896** | **37,226** | **37,227** |
|  |  |  |  |  |  |
|  | 2019­20 | 2020­21 |  |  |  |
| **Average staffing level (number)** | 120 | 135 |  |  |  |

1. Expenses not requiring appropriation in the budget year consist of an approved operating loss.

Table 2.1.2: Performance criteria for Outcome 1

There have been no changes to performance criteria since the 2020-21 Budget. Refer to pp. 340 of the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specific purposes. NOPSEMA has no special accounts, therefore Table 3.1 is not presented.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The budgeted financial statements presented in the following tables are the same as those presented in the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

3.2.2. Budgeted Financial Statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 Actual  $'000 | 2020­21  Revised budget  $'000 | 2021­22 Forward estimate  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 28,247 | 29,889 | 29,817 | 29,300 | 29,300 |
| Suppliers | 4,200 | 5,435 | 4,385 | 4,299 | 4,300 |
| Depreciation and amortisation | 3,532 | 3,554 | 3,554 | 3,554 | 3,554 |
| Finance costs | 97 | 80 | 140 | 73 | 73 |
| **Total expenses** | **36,076** | **38,958** | **37,896** | **37,226** | **37,227** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Interest | 127 | 110 | 150 | 150 | 150 |
| Sublease interest income | 28 | 18 | 17 | 14 | 15 |
| Other | 94 | - | - | - | - |
| **Total own-source revenue** | **249** | **128** | **167** | **164** | **165** |
| **Total own-source income** | **249** | **128** | **167** | **164** | **165** |
| **Net (cost of)/contribution by**  **services** | **(35,827)** | **(38,830)** | **(37,729)** | **(37,062)** | **(37,062)** |
| Revenue from Government (a) | 36,256 | 38,830 | 37,729 | 37,062 | 37,062 |
| **Surplus/(deficit) attributable to the**  **Australian Government** | **429** | **-** | **-** | **-** | **-** |
| **Total comprehensive income/(loss)** | **429** | **-** | **-** | **-** | **-** |
| **Total comprehensive income/(loss)**  **attributable to the Australian**  **Government** | **429** | **-** | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

1. NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives the majority of its funding through a special appropriation which is administered through the Department of Industry, Science, Energy and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 Actual  $'000 | 2020­21  Revised budget  $'000 | 2021­22 Forward estimate  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 14,289 | 14,301 | 14,460 | 14,163 | 18,587 |
| Trade and other receivables | 13,162 | 12,225 | 12,689 | 11,778 | 11,843 |
| Other financial assets | 1,290 | 1,290 | 1,290 | 1,290 | 1,290 |
| ***Total financial assets*** | ***28,741*** | ***27,816*** | ***28,439*** | ***27,231*** | ***31,720*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 5,310 | 2,775 | 5,560 | 3,026 | 2,165 |
| Property, plant and equipment | 1,438 | 1,438 | 1,438 | 1,438 | 838 |
| Intangibles | 1,624 | 1,624 | 1,604 | 1,584 | 1,164 |
| Other non-financial assets | 653 | 653 | 653 | 653 | 653 |
| ***Total non-financial assets*** | ***9,025*** | ***6,490*** | ***9,255*** | ***6,701*** | ***4,820*** |
| **Total assets** | **37,766** | **34,306** | **37,694** | **33,932** | **36,540** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 549 | 549 | 549 | 549 | 549 |
| Other payables | 5,544 | 5,544 | 5,544 | 5,544 | 5,544 |
| ***Total payables*** | ***6,093*** | ***6,093*** | ***6,093*** | ***6,093*** | ***6,093*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 7,489 | 4,050 | 7,438 | 3,676 | 6,284 |
| ***Total interest bearing liabilities*** | ***7,489*** | ***4,050*** | ***7,438*** | ***3,676*** | ***6,284*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 6,665 | 6,665 | 6,665 | 6,665 | 6,665 |
| Other provisions | 549 | 549 | 549 | 549 | 549 |
| ***Total provisions*** | ***7,214*** | ***7,214*** | ***7,214*** | ***7,214*** | ***7,214*** |
| **Total liabilities** | **20,796** | **17,357** | **20,745** | **16,983** | **19,591** |
| **Net assets** | **16,970** | **16,949** | **16,949** | **16,949** | **16,949** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 896 | 896 | 896 | 896 | 896 |
| Retained surplus (accumulated  deficit) | 16,074 | 16,053 | 16,053 | 16,053 | 16,053 |
| ***Total parent entity interest*** | ***16,970*** | ***16,949*** | ***16,949*** | ***16,949*** | ***16,949*** |
| **Total equity** | **16,970** | **16,949** | **16,949** | **16,949** | **16,949** |

Prepared on Australian Accounting Standards basis.

\* ‘Equity’ is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2020­21)

|  |  |  |  |
| --- | --- | --- | --- |
|  | Retained  earnings  $'000 | Contributed  equity/  capital  $'000 | Total  equity  $'000 |
| **Opening balance as at 1 July 2020** |  |  |  |
| Balance carried forward from  previous period | 16,074 | 896 | 16,970 |
| ***Adjusted opening balance*** | ***16,074*** | ***896*** | ***16,970*** |
| Surplus/(deficit) for the period | (21) | - | (21) |
| **Estimated closing balance as at**  **30 June 2021** | **16,053** | **896** | **16,949** |
| **Closing balance attributable to**  **the Australian Government** | **16,053** | **896** | **16,949** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 Actual  $'000 | 2020­21  Revised budget  $'000 | 2021­22 Forward estimate  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Receipts from Government | 36,256 | 38,830 | 37,729 | 37,062 | 37,062 |
| Sale of goods and rendering of  services | (2,285) | 955 | 1,155 | 925 | 885 |
| Interest | 127 | 110 | 150 | 150 | 150 |
| Net GST received | 31 | - | - | - | - |
| Other | (5,963) | - | - | - | - |
| ***Total cash received*** | ***28,166*** | ***39,895*** | ***39,034*** | ***38,137*** | ***38,097*** |
| **Cash used** |  |  |  |  |  |
| Employees | 27,332 | 29,889 | 29,817 | 29,300 | 29,300 |
| Suppliers | 4,042 | 5,476 | 4,385 | 4,299 | 4,300 |
| Interest payments on lease liability | 97 | 80 | 140 | 73 | 73 |
| Other | (5,145) | - | - | - | - |
| ***Total cash used*** | ***26,326*** | ***35,445*** | ***34,342*** | ***33,672*** | ***33,673*** |
| **Net cash from/(used by)**  **operating activities** | **1,840** | **4,450** | **4,692** | **4,465** | **4,424** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and  equipment and intangibles | 1,566 | 1,000 | 1,000 | 1,000 | - |
| ***Total cash used*** | ***1,566*** | ***1,000*** | ***1,000*** | ***1,000*** | ***-*** |
| **Net cash from/(used by)**  **investing activities** | **(1,566)** | **(1,000)** | **(1,000)** | **(1,000)** | **-** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| Principal payments on lease liability | (2,153) | 3,438 | 3,533 | 3,762 | - |
| Other | 1,818 | - | - | - | - |
| ***Total cash used*** | ***335*** | ***(3,438)*** | ***(3,533)*** | ***(3,762)*** | ***-*** |
| **Net cash from/(used by)**  **financing activities** | **335** | **(3,438)** | **(3,533)** | **(3,762)** | **-** |
| **Net increase/(decrease) in cash**  **held** | **609** | **12** | **159** | **(297)** | **4,424** |
| Cash and cash equivalents at the  beginning of the reporting period | 13,680 | 14,289 | 14,301 | 14,460 | 14,163 |
| **Cash and cash equivalents at**  **the end of the reporting period** | 14,289 | 14,301 | 14,460 | 14,163 | 18,587 |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 Actual  $'000 | 2020­21  Revised budget  $'000 | 2021­22 Forward estimate  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 |
| **PURCHASE OF NON-FINANCIAL**  **ASSETS** |  |  |  |  |  |
| Funded internally from departmental  resources (a) | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| **TOTAL** | **1,000** | **1,000** | **1,000** | **1,000** | **1,000** |
| **RECONCILIATION OF CASH USED**  **TO ACQUIRE ASSETS TO ASSET**  **MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| **Total cash used to acquire assets** | **1,000** | **1,000** | **1,000** | **1,000** | **1,000** |

Prepared on Australian Accounting Standards basis.

1. Includes the following sources of funding:

* own-source revenue receipts
* proceeds from the sale of assets.

NOPSEMA became a corporate Commonwealth entity on 1 July 2014 and receives the majority of its funding through a special appropriation which is administered through the Department of Industry, Science, Energy and Resources. This funding is equal in value to the levies NOPSEMA collects from the oil and gas industries.

Table 3.7: Statement of asset movements (Budget year 2020­21)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Buildings  $'000 | Other  property,  plant and  equipment  $'000 | Computer  software and  intangibles  $'000 | Total  $'000 |
| **As at 1 July 2020** |  |  |  |  |
| Gross book value | 431 | 7,701 | 8,640 | 16,772 |
| Gross book value - ROU assets | 7,413 | - | - | 7,413 |
| Accumulated depreciation/  amortisation and impairment | (2,534) | (6,263) | (6,996) | (15,793) |
| **Opening net book balance** | **5,310** | **1,438** | **1,644** | **8,392** |
| **Capital asset additions** |  |  |  |  |
| By purchase - other | - | 600 | 400 | 1,000 |
| By purchase - other - ROU assets | (1) | - | - | (1) |
| **Total additions** | **(1)** | **600** | **400** | **999** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | - | (600) | (420) | (1,020) |
| Depreciation/amortisation on  ROU assets | (2,534) | - | - | (2,534) |
| **Total other movements** | **(2,534)** | **(600)** | **(420)** | **(3,554)** |
| **As at 30 June 2021** |  |  |  |  |
| Gross book value | 431 | 8,301 | 9,040 | 17,772 |
| Gross book value - ROU assets | 7,412 | - | - | 7,412 |
| Accumulated depreciation/  amortisation and impairment | (2,534) | (6,863) | (7,416) | (16,813) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (2,534) | - | - | (2,534) |
| **Closing net book balance** | **2,775** | **1,438** | **1,624** | **5,837** |

Prepared on Australian Accounting Standard basis.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

NOPSEMA has no budgeted income and expenses administered on behalf of government; therefore Table 3.8 is not presented.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

NOPSEMA has no budgeted assets and liabilities administered on behalf of government; therefore Table 3.9 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

NOPSEMA has no budgeted administered cash flows; therefore Table 3.10 is not presented.

Table 3.11: Administered capital budget statement (for the period ended 30 June)

NOPSEMA has no administered capital budget; therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (Budget year 2020­21)

NOPSEMA has no administered asset movements; therefore Table 3.12 is not presented.

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Department o

Northern Australia Infrastructure Facility

Entity Additional Estimate Statements

Northern Australia Infrastructure Facility

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# Northern Australia Infrastructure Facility

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Northern Australia Infrastructure Facility (NAIF) was established on 1 July 2016 as a corporate Commonwealth entity under the *Northern Australia Infrastructure Facility Act 2016* (NAIF Act). The Australian Government has announced reforms in this Budget to accelerate lending speed, expand eligibility and strengthen governance. The implementation of these reforms will require amendment to the NAIF Act and the issuance of a new Investment Mandate.

Since the 2020-21 Budget, the Australian Government has announced further changes to the NAIF to streamline its use of debt instruments and to permit the NAIF to make equity investments. These changes are intended to maximise the NAIF’s flexibility in providing financial assistance to support the development of northern Australia in the wake of the COVID-19 pandemic. They will support the NAIF to take a more proactive approach in delivering on its primary objectives of economic and population growth in the north.

A full outline of NAIF’s Strategic Direction can be found in the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for NAIF at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2020­21 Budget year, including variations through Appropriation Bills No. 3 and Special Appropriations.

Table 1.1: NAIF resource statement – Additional estimates for 2020­21 as at February 2021

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | *Actual*  *available*  *appropriation*  *2019­20*  *$'000* | *Estimate*  *as at*  *Budget*  *2020­21*  *$'000* | *Proposed*  *Additional*  *Estimates*  *2020­21*  *$'000* | Total  estimate at  Additional  Estimates  2020­21  $'000 |
| **Opening balance/cash reserves at 1 July** | 1,632 | 1,192 | **-** | - |
| **Funds from Government** |  |  |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |  |  |
| Outcome 1 | 10,340 | 11,962 | 1,225 | 13,187 |
| Total annual appropriations | **10,340** | **11,962** | **1,225** | *13,187* |
| **Total funds from Government** | **10,340** | **11,962** | **1,225** | **13,187** |
| **Funds from other sources** |  |  |  |  |
| Interest | 18 | 30 | - | 30 |
| **Total funds from other sources** | **18** | **30** | **-** | **30** |
| **Total net resourcing for NAIF** | **11,990** | **13,184** | **1,225** | **13,217** |
|  |  |  |  |  |
|  |  |  | *Actual*  *2019-20* | 2020-21 |
| **Average staffing level (number) (b)** |  |  | *1* | 1 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

1. *Appropriation Act (No. 1) 2020-21* and *Appropriation Bill (No. 3) 2020-21.*
2. The ASL estimate represents the Chief Executive Officer (CEO) of the NAIF. Total staffing for the NAIF is 25.6 full time equivalents as at February 2021, including the CEO. The additional staff supporting the NAIF include specialist staff engaged under contract. Refer to Section 3.1.2 for further information.

NAIF is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Industry, Science, Energy and Resources, which are then paid to NAIF and are considered departmental for all purposes.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2020­21 Budget. The table is split into receipt and payment measures, with the affected program identified.

Table 1.2: Entity 2020-21 measures since Budget

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2020-21  $'000 | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 |
| **Payment measures** |  |  |  |  |  |
| Northern Australia Infrastructure Facility - expansion | 1 |  |  |  |  |
| Departmental expenses |  | 1,225 | 4,076 | 4,516 | 4,589 |
| **Total** |  | **1,225** | **4,076** | **4,516** | **4,589** |
| **Total payment measures** |  |  |  |  |  |
| Departmental |  | 1,225 | 4,076 | 4,516 | 4,589 |
| **Total** |  | **1,225** | **4,076** | **4,516** | **4,589** |

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

### 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for NAIF at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2020-21 Budget in Appropriation Bill No. 3.

**Table 1.3: Additional Estimates and other variations to outcomes since the Budget**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program impacted | 2020­21  $'000 | 2021­22  $'000 | 2022­23  $'000 | 2023­24  $'000 |
| **Outcome 1** |  |  |  |  |  |
| **Departmental** |  |  |  |  |  |
| **Annual appropriations** |  |  |  |  |  |
| Northern Australia Infrastructure  Facility - expansion | 1 | 1,225 | 4,076 | 4,516 | 4,589 |
| **Net impact on appropriations for**  **Outcome 1 (departmental)** |  | **1,225** | **4,076** | **4,516** | **4,589** |
| **Total net impact on appropriations**  **for Outcome 1** |  | **1,225** | **4,076** | **4,516** | **4,589** |

Prepared on a resourcing (i.e. appropriations available) basis.

### 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for NAIF through Appropriation Bills No. 3.

Table 1.4: Appropriation Bill (No. 3) 2020­21

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | *2019­20*  *Available*  *$'000* | 2020­21  Budget  $'000 | 2020­21  Revised  $'000 | Additional Estimates  $'000 | Reduced Estimates  $'000 |
| **Departmental programs** |  |  |  |  |  |
| **Outcome 1** |  |  |  |  |  |
| Enable economic growth in northern Australia, by facilitating private sector investment in economic infrastructure through the provision of concessional financing delivered through the state and territory governments | 10,340 | 11,962 | 13,187 | 1,225 | - |
| **Total departmental** | **10,340** | **11,962** | **13,187** | **1,225** | **-** |

2019-20 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## Section 2: Revisions to outcomes and planned performance

### 2 Changes to outcome and program structures

There have been no changes to outcome and program structure since the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

### 2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Enable economic growth in northern Australia, by facilitating private sector investment in economic infrastructure through the provision of concessional financing delivered through the state and territory governments |

#### Linked programs

There have been no changes to linked programs for Outcome 1 since the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Outcome 1: Enable economic growth in northern Australia, by facilitating private sector investment in economic infrastructure through the provision of concessional financing delivered through the state and territory governments. | | | | | |
|  | 2019­20 Actual expenses  $'000 | 2020­21  Revised estimated expenses  $'000 | 2021­22 Forward estimate  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 |
| **Program 1: Northern Australia Infrastructure Facility** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) | 10,340 | 13,187 | 18,873 | 20,610 | 20,759 |
| Expenses not requiring  appropriation in the budget year | 1,632 | - | - | - | - |
| Revenues from other independent  sources | 18 | 30 | - | - | - |
| **Total expenses for Program 1** | **11,990** | **13,217** | **18,873** | **20,610** | **20,759** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Bill No. 1) | 10,340 | 13,187 | 18,873 | 20,610 | 20,759 |
| Expenses not requiring  appropriation in the budget year | 1,632 | - | - | - | - |
| Revenues from other independent  sources | 18 | 30 | - | - | - |
| **Total expenses for Outcome 1** | **11,990** | **13,217** | **18,873** | **20,610** | **20,759** |
|  |  |  |  |  |  |
|  | 2019­20 | 2020­21 |  |  |  |
| **Average staffing level (number) (a)** | 1 | 1 |  |  |  |

Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as Government priorities change.

1. The ASL estimate represents the Chief Executive Officer (CEO) of the NAIF. Total staffing for the NAIF is 25.6 full time equivalent as at February 2021, including the CEO. The additional staff supporting the NAIF include specialist staff engaged under contract. Refer to Section 3.1.2 for further information.

Table 2.1.2: Performance criteria for Outcome 1

There have been no changes to performance criteria since the 2020-21 Budget. Refer to pp. 361-362 of the 2020-21 Industry, Science, Energy and Resources Portfolio Budget Statements.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows

#### Estimates of special account flows

Special Accounts provide a means to set aside and record amounts used for specified purposes. NAIF has no special accounts, therefore Table 3.1 is not presented.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The budgeted financial statements presented in the following tables have been updated since those presented in the 2020­21 Industry, Science, Energy and Resources Portfolio Budget Statements as a result of new measures outlined in Table 1.2.

3.2.2. Budgeted Financial Statements

Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 Actual  $'000 | 2020­21  Revised budget  $'000 | 2021­22 Forward estimate  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 7,544 | 9,657 | 14,484 | 16,035 | 16,191 |
| Suppliers | 3,130 | 3,472 | 4,389 | 4,575 | 4,568 |
| Depreciation and amortisation | 118 | 88 | - | - | - |
| Finance costs | 1 | - | - | - | - |
| **Total expenses** | **10,793** | **13,217** | **18,873** | **20,610** | **20,759** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Interest | 18 | 30 |  |  |  |
| **Total own-source revenue** | **18** | **30** | **-** | **-** | **-** |
| **Total own-source income** | **18** | **30** | **-** | **-** | **-** |
| **Net (cost of)/contribution by**  **services** | **10,775** | **13,187** | **18,873** | **20,610** | **20,759** |
| Revenue from Government | 10,340 | 13,187 | 18,873 | 20,610 | 20,759 |
| **Surplus/(deficit) attributable to the**  **Australian Government** | **(435)** | **-** | **-** | **-** | **-** |
| **Total comprehensive income/(loss)**  **attributable to the Australian**  **Government** | **(435)** | **-** | **-** | **-** | **-** |
|  |  |  |  |  |  |
| **Note: Impact of Net Cash Appropriation Arrangements** |  |  |  |  |  |
|  | 2019-20  $'000 | 2020-21  $'000 | 2021-22  $'000 | 2022-23  $'000 | 2023-24  $'000 |
| **Total comprehensive income/(loss)**  **as per statement of Comprehensive**  **Income** | **(435)** | **-** | **-** | **-** | **-** |
| plus: depreciation of ROU (a) | 118 | 88 |  |  |  |
| less: principal repayments (a) | (118) | (92) |  |  |  |
| **Net Cash Operating Surplus/ (Deficit)** | **(435)** | **(4)** | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

1. Applies leases under AASB 16 Leases.

Table 3.3: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 Actual  $'000 | 2020­21  Revised budget  $'000 | 2021­22 Forward estimate  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 3,635 | 3,855 | 3,855 | 3,855 | 3,855 |
| Trade and other receivables | 155 | 134 | 134 | 134 | 134 |
| ***Total financial assets*** | ***3,790*** | ***3,989*** | ***3,989*** | ***3,989*** | ***3,989*** |
| **Non-financial assets** |  |  |  |  |  |
| Property, plant and equipment | 88 | - | - | - | - |
| Other non-financial assets | 12 | 12 | 12 | 12 | 12 |
| ***Total non-financial assets*** | ***100*** | ***12*** | ***12*** | ***12*** | ***12*** |
| **Total assets** | **3,890** | **4,001** | **4,001** | **4,001** | **4,001** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 1,410 | 1,436 | 1,370 | 1,304 | 1,238 |
| ***Total payables*** | ***1,410*** | ***1,436*** | ***1,370*** | ***1,304*** | ***1,238*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 92 | - | - | - | - |
| ***Total interest bearing liabilities*** | ***92*** | ***-*** | ***-*** | ***-*** | ***-*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 1,196 | 1,373 | 1,439 | 1,505 | 1,571 |
| ***Total provisions*** | ***1,196*** | ***1,373*** | ***1,439*** | ***1,505*** | ***1,571*** |
| **Total liabilities** | **2,698** | **2,809** | **2,809** | **2,809** | **2,809** |
| **Net assets** | **1,192** | **1,192** | **1,192** | **1,192** | **1,192** |
| **EQUITY\*** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Retained surplus (accumulated  deficit) | 1,192 | 1,192 | 1,192 | 1,192 | 1,192 |
| ***Total parent entity interest*** | ***1,192*** | ***1,192*** | ***1,192*** | ***1,192*** | ***1,192*** |
| **Total equity** | **1,192** | **1,192** | **1,192** | **1,192** | **1,192** |

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after deduction of liabilities.

Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2020­21)

|  |  |  |
| --- | --- | --- |
|  | Retained  earnings  $'000 | Total  equity  $'000 |
| **Opening balance as at 1 July 2020** |  |  |
| Balance carried forward from  previous period | 1,192 | 1,192 |
| ***Adjusted opening balance*** | ***1,192*** | ***1,192*** |
| **Comprehensive income** |  |  |
| Surplus/(deficit) for the period | - | - |
| ***Total comprehensive income*** | ***-*** | ***-*** |
| of which: |  |  |
| Attributable to the Australian  Government | - | - |
| **Estimated closing balance as at**  **30 June 2021** | **1,192** | **1,192** |
| **Closing balance attributable to**  **the Australian Government** | **1,192** | **1,192** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2019­20 Actual  $'000 | 2020­21  Budget  $'000 | 2021­22 Forward estimate  $'000 | 2022­23 Forward estimate  $'000 | 2023­24 Forward estimate  $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Receipts from Government | 10,319 | 13,208 | 18,873 | 20,610 | 20,759 |
| Interest | 18 | 30 | - | - | - |
| Other | 122 | - | - | - | - |
| ***Total cash received*** | **10,459** | **13,238** | **18,873** | **20,610** | **20,759** |
| **Cash used** |  |  |  |  |  |
| Employees | 7,380 | 9,480 | 14,418 | 15,969 | 16,125 |
| Suppliers | 4,600 | 3,446 | 4,455 | 4,641 | 4,634 |
| ***Total cash used*** | **11,980** | **12,926** | **18,873** | **20,610** | **20,759** |
| **Net cash from/(used by)**  **operating activities** | **(1,521)** | **312** | **-** | **-** | **-** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 118 | 92 |  |  |  |
| Other | 1 | - |  |  |  |
| ***Total cash used*** | **119** | **92** | **-** | **-** | **-** |
| **Net cash from/(used by)**  **financing activities** | **(119)** | **(92)** | **-** | **-** | **-** |
| **Net increase/(decrease) in cash**  **held** | **(1,640)** | **220** | **-** | **-** | **-** |
| Cash and cash equivalents at the  beginning of the reporting period | 5,275 | 3,635 | 3,855 | 3,855 | 3,855 |
| **Cash and cash equivalents at**  **the end of the reporting period** | **3,635** | **3,855** | **3,855** | **3,855** | **3,855** |

Prepared on Australian Accounting Standards basis.

Table 3.6: Departmental capital budget statement (for the period 30 June)

NAIF has no departmental capital budget; therefore Table 3.6 is not presented.

Table 3.7: Statement of asset movements (Budget year 2020­21)

|  |  |  |
| --- | --- | --- |
|  | Other  property,  plant and  equipment  $'000 | Total  $'000 |
| **As at 1 July 2020** |  |  |
| Gross book value - ROU assets | 206 | 206 |
| Accumulated depreciation/amortisation and impairment - ROU assets | (118) | (118) |
| **Opening net book balance** | **88** | **88** |
| **CAPITAL ASSET ADDITIONS** |  |  |
| **Other movements** |  |  |
| Depreciation/amortisation on  ROU assets | (88) | (88) |
| **Total other movements** | **(88)** | **(88)** |
|  |  |  |
| **As at 30 June 2021** |  |  |
| Gross book value - ROU assets | 206 | 206 |
| Accumulated depreciation/amortisation and impairment - ROU assets | (206) | (206) |
| **Closing net book balance** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

NAIF has no budgeted income and expenses administered on behalf of Government; therefore Table 3.8 is not presented.

Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

NAIF has no budgeted assets and liabilities administered on behalf of Government; therefore Table 3.9 is not presented.

Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)

NAIF has no budgeted administered cash flows; therefore Table 3.10 is not presented.

Table 3.11: Administered capital budget statement (for the period ended 30 June)

NAIF has no administered capital budget; therefore Table 3.11 is not presented.

Table 3.12: Statement of administered asset movements (Budget year 2020­21)

NAIF has no administered asset movements; therefore Table 3.12 is not presented.